

THE RELATIONSHIP BETWEEN SELECTED
MARKET INDICES AND INDIVIDUAL SECURITIES
USING SHARPE'S BETA COEFFICIENT

by

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ABSTRACT

THE RELATIONSHIP BETWEEN SELECTED MARKET INDICES AND INDIVIDUAL SECURITIES USING SHARPE'S BETA COEFFICIENT

This study attempts to determine the usefulness of Sharpe's Beta Coefficient in explaining the relationship between selected indices and individual securities. Basically, this involved doing a correlation-regression analysis on the returns of randomly selected securities against those of specific market indices. The returns for both variables were calculated traditionally, that is, by taking the price differential between the closing price at the end of the previous and present quarter and adding the quarterly dividend (where applicable) and dividing the total by the initial price. This was performed for six test periods.

Generally, the tests yielded negative results. The amount of explained variation in individual security returns by the Beta Coefficient is negligible. This study concludes by providing some explanations and suggesting modifications.

THIS THESIS IS DEDICATED TO

MY PARENTS

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CHAPTER I

INTRODUCTION

The interest in Sharpe's Beta Coefficient has its roots in his Diagonal Model used for portfolio analysis. Sharpe's model is actually a very specialized case of the Markowitz procedure, but is much more simplified since it does not utilize a full variance-covariance matrix. Hence, a very important operational characteristic of Sharpe's model is apparent in the reduction in security data required. Therefore, if it can be shown that Sharpe's model is useful as a predictor of individual security returns, investment analysis would be greatly enhanced both in accuracy and reduced computational costs. But in order for the model to be a useful predictor, the beta coefficient has to explain the relationship between security returns to changes in the Index returns over a period of time.

Purpose of the Study

The objective of this study is to examine the re-

relationship between selected market indices and individual securities utilizing Sharpe's Beta Coefficient. Individual securities are employed rather than portfolios in order to concentrate the study on testing the beta coefficient. The results will indicate whether beta is useful as a predictor of security returns.

CHAPTER ORGANIZATION

The next chapter discusses Sharpe's Diagonal Model fundamental characteristics. Then the discussion turns to the underlying foundation for the model; its relationship between capital asset prices and risk, the assumptions made and a description of the beta coefficient.

The third chapter describes the test procedure employed, and the interpretation of test results.

The fourth chapter summarizes the test results of observations made using the various market indices and the selected companies. Next, graphs of security returns versus TSEI returns are displayed and discussed. Illustrations of beta values and their corresponding standard errors and beta over time is also furnished at this time.

The final chapter contains the conclusions drawn; and a discussion on the study. Then, there are suggestions for further study in this field.

CHAPTER II

SHARPE'S DIAGONAL MODEL

Sharpe's model has its origin in his theory of market equilibrium under conditions of risk and capital asset pricing. Although the diagonal model does not employ the full variance-covariance matrix of the Markowitz procedure, preliminary evidence presented by Sharpe suggests that his simplified model for portfolio analysis yields similar results to those obtained using the general procedure.¹ Furthermore, his model is able to analyse a greater number of securities at a fraction of the cost because of streamlined operational characteristics. In addition, the set of efficient portfolios can be generated with the possibility that only a relatively small quantity of information is sacrificed.² Also, it is one of the relatively simplest to construct where interrelationships among securities are not assumed away.

¹ K.J. Cohen and F.S. Hammer, Analytical Methods in Banking, 1966, Richard D. Irwin Inc., Homewood, Illinois, p. 281.

² Ibid., p.281.

The paramount concept of Sharpe's model is that the return from any security is linearly related to some market index.³ The model assumes that the returns of different securities are related only through common relationships with some basic factor.⁴ Sharpe posits that, "The return from any security is determined solely by random factors and this single outside element."⁵ We can express this relationship as:⁶

$$R_i = A_i + B_i I + C_i$$

where R_i = return on the i^{th} security
 A_i = (parameter) = Y-intercept
 B_i = (parameter) = slope of the regression line
 C_i = is a random variable with an expected value of zero and variance Q_i .
 I = is the return of some index.

³ Ibid., p.281.

⁴ W.F. Sharpe, "A Simplified Model for Portfolio Analysis", in K.J. Cohen and F.S. Hammer, Analytical Methods in Banking, 1966, Richard D. Irwin Inc., Homewood, Illinois, p.286.

⁵ Ibid., p.286.

⁶ Ibid., p.287.

Sharpe stresses that the index chosen should be one that is thought to be the most important single influence on the returns from securities. Some of the indices recommended include stock market indices, GNP or price indices.

The future level of I is partially determined by random factors.⁷

$$I = A_{n+1} + C_{n+1}$$

where A_{n+1} = (parameter) expected value of I
 C_{n+1} = is a random variable with an expected value of zero and variance Q_{n+1}
 Q_{n+1} = is the variance around the expected index value.

We can depict the model graphically in Figure 1. In this figure, A_i and B_i locate the line which relates the expected value of R_i to the level of I . And Q_i indicates the variance of R_i around the expected relationship. Furthermore, it is assumed that this variance is the same at each point along the line.⁸ And, A_{n+1} indicates

⁷ Ibid., p.287.

⁸ Ibid., p.287.

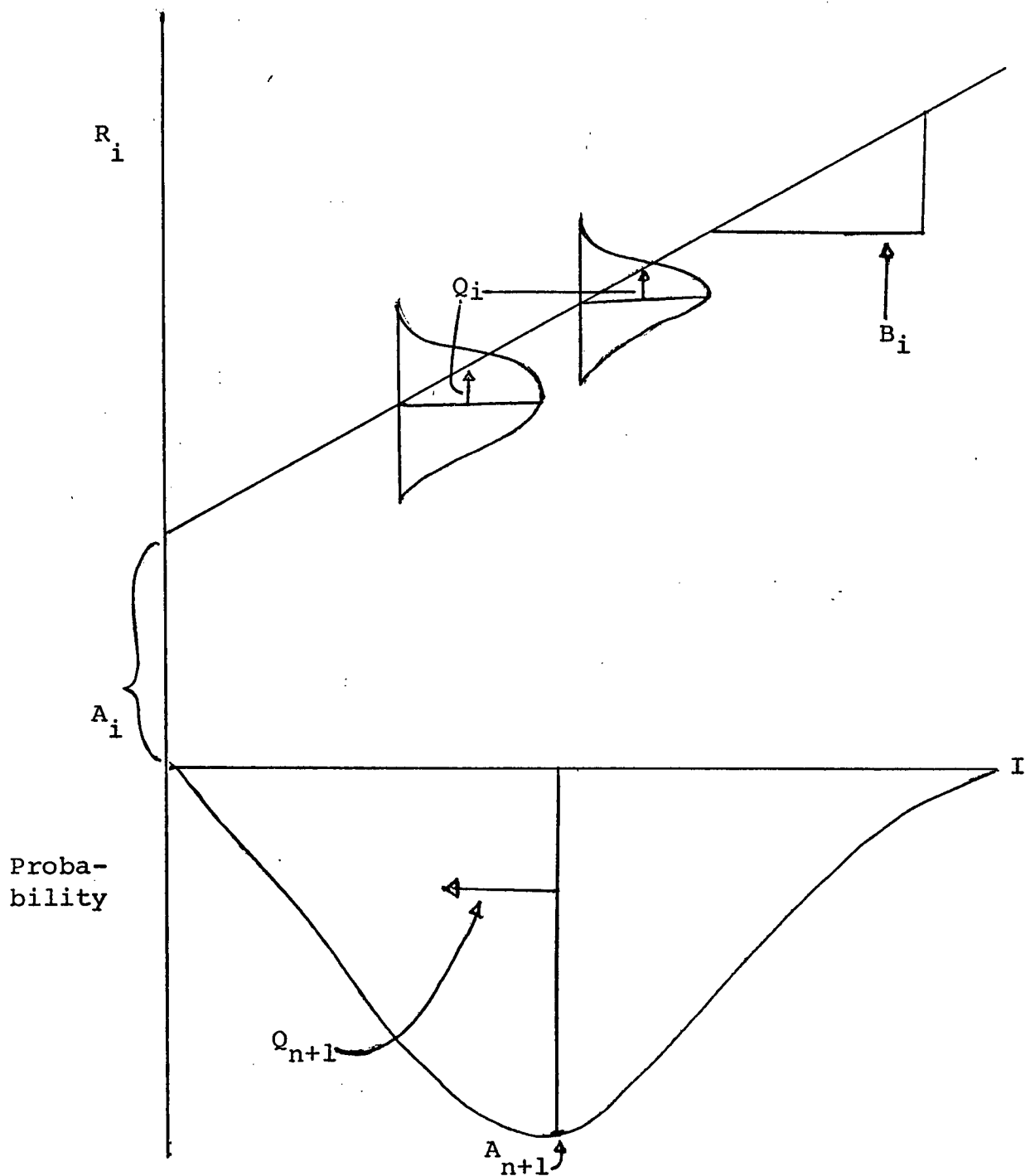


Figure 1

Adapted from W.F. Sharpe's "A Simplified Model for Portfolio Analysis," in Cohen, K.H. and Hammer, F.S.'s Analytical Methods in Banking, 1966, R.D. Irwin Inc., Homewood, Illinois, p.287.

the expected value of I and Q_{n+1} is the variance around that expected value.

Furthermore, in order to utilize the diagonal model the security analyst has to generate certain predictions. These predictions being:

1. The values of A_i , B_i and Q_i for each of n securities, and
2. The values of A_{n+1} and Q_{n+1} for the index I .

The values of A_i , B_i and Q_i can be computed by regressing the dependent variable (security return) against the independent variable (the index value). When the parameters of the diagonal model have been specified, all the inputs for a standard portfolio analysis can be derived. The relationships for each security being given as:⁹

$$\begin{aligned}E_i &= A_i + B_i (A_{n+1}) \\V_i &= (B_i)^2 (Q_{n+1}) + Q_i \\C &= (B_i) (B_j) (Q_{n+1})\end{aligned}$$

⁹ Ibid., p.288.

where E_i = the expected return
 V_i = the variance, and
 C = the error component.

The Underlying Foundation for the Model

The diagonal model represents the interrelationships in the pricing of capital assets. The basic theoretical groundwork comes from Markowitz and Sharpe who presented their papers "Portfolio Selection"¹⁰ and "Capital Asset Prices: A Theory of Market Equilibrium under Conditions of Risk,"¹¹ respectively.

The Capital Market Line

In equilibrium, the prices of capital assets (security prices) have adjusted so that a prudent investor by diversification can attain any desired point along a Capital Market Line. At this time, the market presents him with two prices (a) the price of time, being the pure interest rate and (b) the price of risk, being the additional expected return per unit of risk

10

H. Markowitz, "Portfolio Selection", Journal of Finance, March, 1952, pp.77-91.

11

W.F. Sharpe, "Capital Asset Prices: A Theory of Market Equilibrium Under Conditions of Risk," in S.H. Archer and C.A. D'Ambrosio, The Theory of Business Finance: A Book of Readings, 1967, MacMillan Company, New York, pp. 653-670.

entailed.¹² Furthermore, the pure interest rate is depicted in Figure 2 as the intersection of the line with the horizontal axis and the price of risk being the reciprocal of the slope of the line.

It is obvious then, that the pure interest rate is the cost of holding a so-called riskless security over a period of time. The investor must hence entail ever increasing amounts of risk if he desires greater returns on his investments.

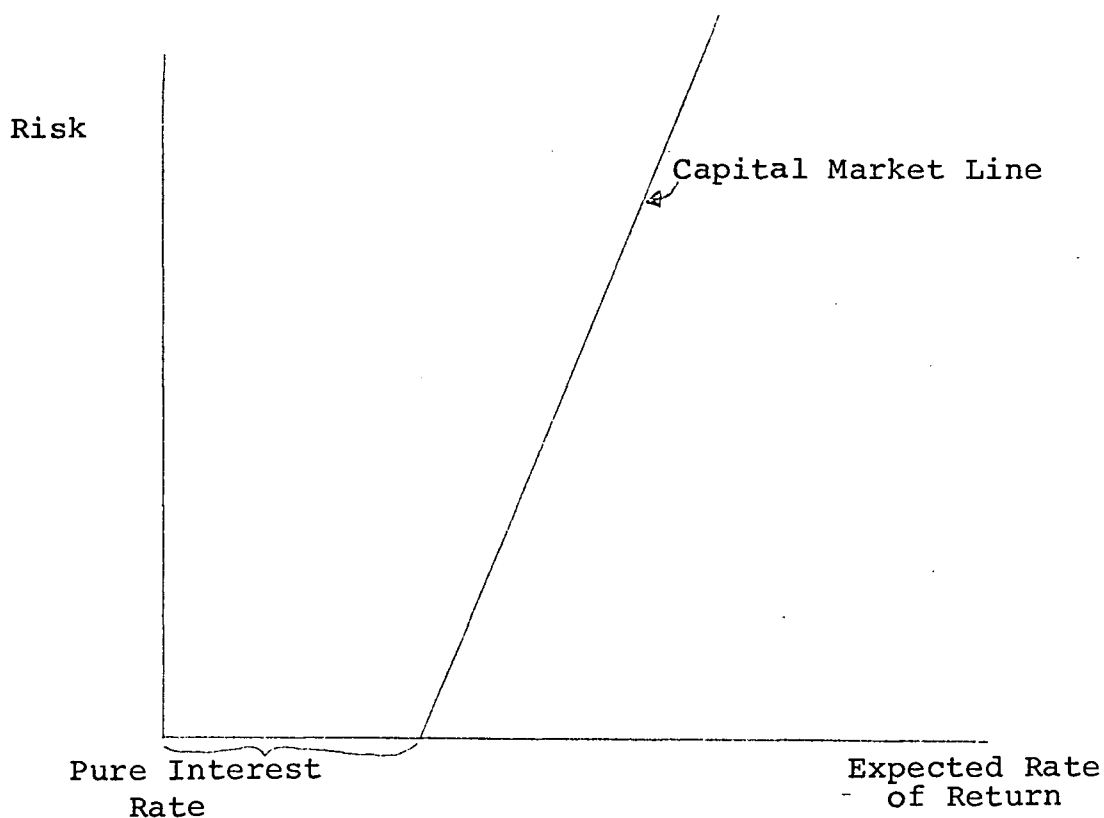


Figure 2¹³

¹² Ibid., p.653.

¹³ Ibid., p.654.

The Diagonal Model and the Relationship Between Capital Asset Prices and Risk.

Sharpe believes that his model explains the relationship between capital asset prices and the components of risk. These components are the systematic and unsystematic risk components. Since the major characteristic of the model is the assumption that the various security returns are related only through common relationships with some basic underlying factor, we can now assay the two risk components.

The Systematic Risk Component

The systematic risk component is that portion of the assets' variability of returns which is linked to a common source. It is common to all assets and is due to factors like changes in the political, social, economic and psychological environment.

If we observed a number of ex post points, being returns of investments, we might get a situation depicted in Figure 3. The scatter of the R_i observations around their mean is evidence of the total risk of the asset (security).

However, some of this scatter is partially explained by this underlying relationship which is represented either as the return on the combination "g" or "I", the index level. The slope of the regression line shown by B_{ig} displays this relationship. The systematic risk component of the asset's total risk provides a consistent linear relationship between the security return and the basic underlying factor represented by R_g or I. Hence, the reaction of R_i to changes in R_g (and variations in R_g itself) should account for most of the variation in R_i .

Return on Asset i (R_i).

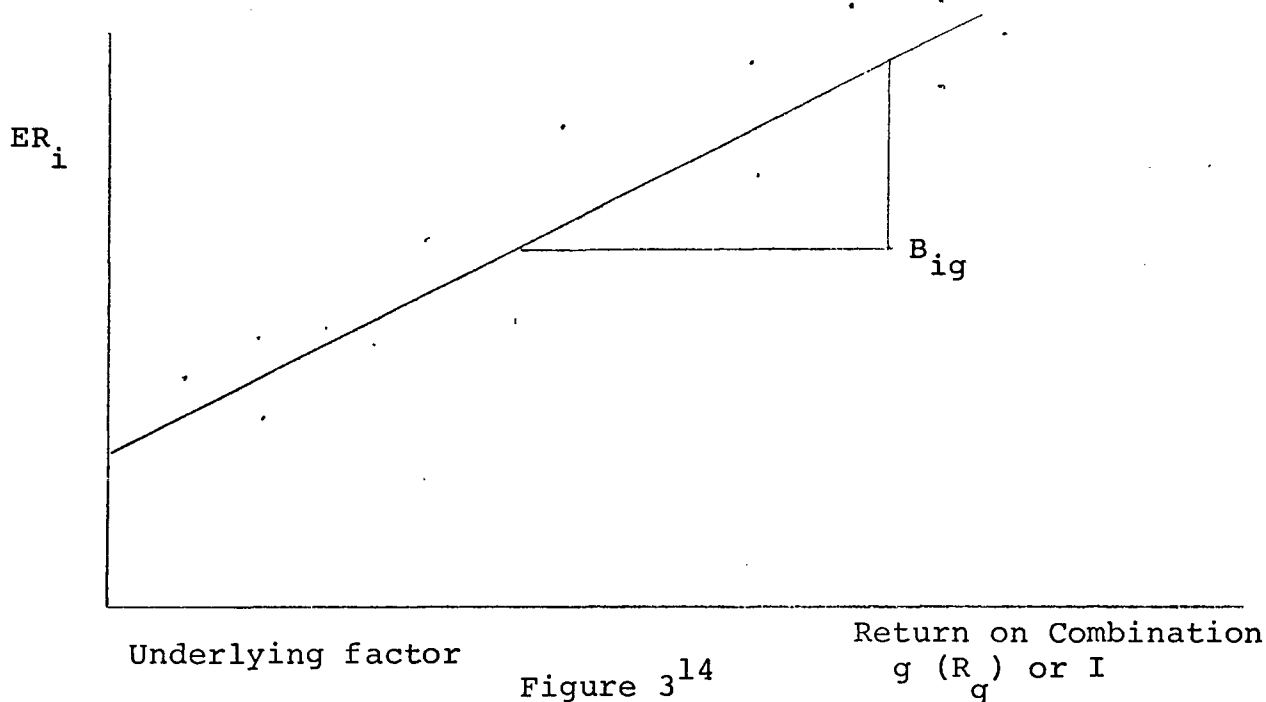


Figure 3¹⁴

¹⁴ Ibid., p.667

If this is the case, then this relationship can be employed ex ante as a predictive model. Whereby B_{ig} becomes the predicted response of R_i to changes in R_g or I .¹⁵ And, given the predicted risk of R_g , the systematic portion of the predicted risk of each security can be computed.

The Unsystematic Risk Component

This risk component is the remainder, after the systematic component has been accounted for. Unsystematic risk is caused by events that are unique to company, like strikes, and inventions. It is the component that has no correlation with R_g and is comprised of sub-components usually beyond the investor's control. However, it is suggested that the effects of the unsystematic component can be diminished by the process of diversification. Hence, the usefulness of the model should not be impaired too greatly by this component.

Assumptions of the Diagonal Model

We should now look at some of the primary assumptions of the model to appreciate the constraints they might have on its functionality.

¹⁵ Ibid., p.667.

Firstly, the model assumes that the return from any security can be linearly related to the return of a general market index.

Secondly, the random residual is independent and, as mentioned earlier, has constant variance, zero mean and is uncorrelated with either market index, own previous values or residuals of other securities.

Finally, the variance of R_i around the regression line is assumed to be equal at each point along the line. It is also implied that the unsystematic portion of risk (variation in R_i not explained by changes in the index) is of negligible importance and can be eliminated by diversification.

The Beta Coefficient

According to the theory, all assets within an efficient combination "g" must have B_{ig} and E_{Ri} values lying on the capital market line. Since diversification will reduce the risk inherent in a security, the total risk is not a relevant influence on its price. The relevant risk measurement would be the model's beta coefficient, since B_{ig} is indicative of the size of systematic variation in R_i it should be directly related to

expected return.¹⁶ Figure 4 depicts the relationship between B_{ig} , E_{Ri} and the capital market line.

If B_{ig} is the relevant risk measure, then it can be inferred that it also measures the sensitivity of individual security returns to the general market fluctuations. Hence, those securities which have Beta values of >1 will have yields that fluctuate more violently than the market index. The reverse will be true for those securities having Beta values <1 . Referring to Figure 4, we can see that those securities with potential for returning higher yields move with market activity, and those that are unaffected by market activity, return the pure interest rate.

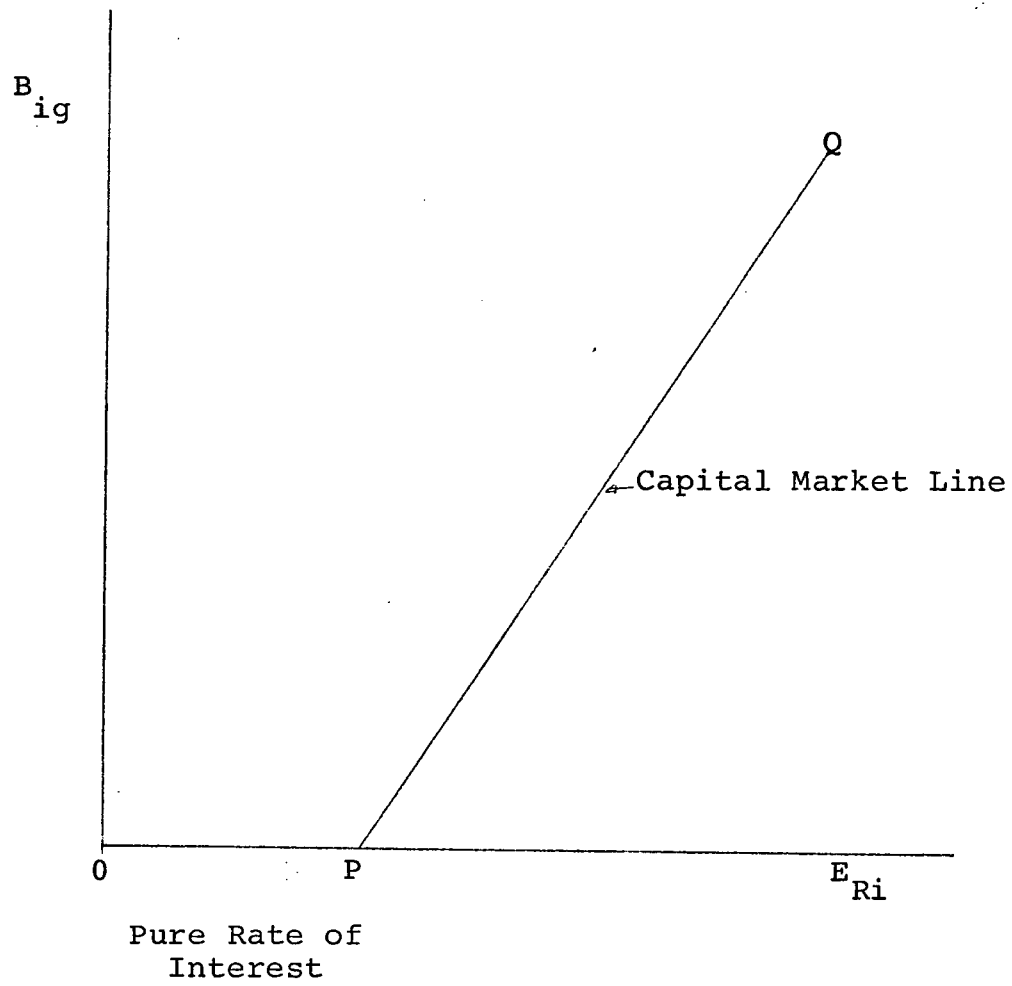


Figure 4¹⁷

¹⁷ Ibid., p.668.

CHAPTER III

METHODOLOGY

The format employed basically utilizes the least squares regression technique applied to individual securities and index values to obtain the A_i , B_i and Q_i values.

Briefly, fifty-three industrial securities were chosen at random from the Toronto Stock Exchange. It was ensured that all fifty-three securities were trading from 1960 through 1970. The data was taken quarterly for each of the eleven years to ensure there would be an adequate number of degrees of freedom.

The first test was made using the eleven years (1960-1970) as one time period. This was followed by segmenting the data into two; yielding two periods ranging from (1960-1965) and (1966-1970). Next a test period from (1962-1967) was used, this was followed by (1963-1968) and 1964-1969). This was done to "add-a-year" through the time span considered, thereby providing a common basis for comparative purposes. This would

permit us to see how the beta values change over time and the effect of data from a "new" year being added sequentially.

The raw data was comprised of (i) the return on individual securities (dividends included, where applicable); this being the dependent variable. And (ii) the return on the respective indices (dividends included, where applicable); which is the independent variable.

Quarterly security returns were calculated in the traditional way by taking the price differential between the closing price at the end of the previous and present quarter; then adding the quarterly dividend, and dividing the total by the initial price. We can depict this by the following formulation:

$$R_i = \frac{P_1 - P_0 + d}{P_0}$$

where

- R_i = return for the security
- P_1 = closing price at the end of the present quarter
- P_0 = closing price at the end of the previous quarter, and
- d = dividends for the present quarter, where applicable

This procedure and the correlation-regression analysis was performed for all fifty-three securities for each of the quarters, fortunately, by U.B.C.'s IBM 360/67 Duplex system. This was made possible with the aid of the 'TRIP' program, and the A_i , B_i and Q_i values were eventually obtained. In this analysis, the return on the security being the dependent variable (R_i) was regressed against the independent variable I , the selected market index.

Market Index

The choice of a market index had to be one that had relatively good representation of the security market under test. A good choice of index is important, since the index chosen is supposed to be a good example of the underlying factor explaining the systematic risk.

It was suggested by Sharpe that market index values are suitable. Since this study is dealing exclusively with Canadian industrial securities traded on the Toronto market, the Toronto Stock Exchange Industrial Index (TSEI) was selected as the independent variable.

Sharpe also suggested the use of the Gross National Product (GNP) as an alternative to a market index. Hence,

unadjusted values of the Canadian GNP were employed. The unadjusted values were used in preference over the adjusted values because it is assumed that the average investor does not make such seasonal adjustments. Furthermore, it is unlikely that the variation between the adjusted and unadjusted figures would alter the results significantly. Consequently, unadjusted figures were also employed for the other market indices employed. Hence, in addition to the TSEI and the Canadian GNP, this study utilizes the Real Domestic Product (RDP) in particular RDP (Total), RDP (Electricity and Gas), RDP (Forestry), RDP (Mining) and RDP (Total Manufacturing). The Index of Industrial Product (IIP) was also employed; in particular IIP (Gas and Electricity), IIP (Total), IIP (Mining), IIP (Non-Durables), and IIP (Durables).

The changes in the returns of the various market indices were computed similarly to those of the individual security returns. We can express it as:

$$R_m = \frac{I_1 - I_0 + d}{I_0}$$

where R_m = return on the market
 I_1 = return on the index at the end of the
present quarter
 I_0 = return of index at the end of the previous
quarter, and
 d = dividends, usually expressed as a per-
centage, where applicable

Information Interpretation

In the analysis of the computer output, it is necessary to discriminate and rank information according to their relative importance; to streamline operations. The computer output is in the form of a regression line with slope B (the beta coefficient), vertical axis intercept A , along with their respective standard errors and information describing the "goodness of fit" of the line obtained. The following few paragraphs describe these critical variables.

The first important piece of information invariably will be the "RSQ" being the coefficient of determination (r^2). This value is the proportion of the total observed variance of the regression line. Its value ranges from zero to one and obviously the closer it is to one, the

better the regression equation fits the data. In this case, it expresses the amount of variation in R_i that is explained by movements in the market index I . This coefficient of determination might be expressed descriptively as:

$$r^2 = \frac{\text{Total variation } (R_i) - \text{unexplained variation}}{\text{total variation}}$$

Hence, r is a direct measure of the amount of correlation between R_i and I .

Next, the standard error of the estimate (Y) is considered. It is depicted as Q_i in Figure 5. Basically, it is equivalent to the standard error about the estimate value of the dependent variable (R_i) when estimated from the regression line. Hence, Q_i permits a 'goodness of fit' measure for this least squares regression line; and thus it might be said that Q_i shows how much confidence might be attached to the results obtained.

Furthermore, in the analysis of the coefficient of determination r^2 , both Q_i and B values are important components. This is because slopes with identical beta values can have varied Q_i values and would consequently

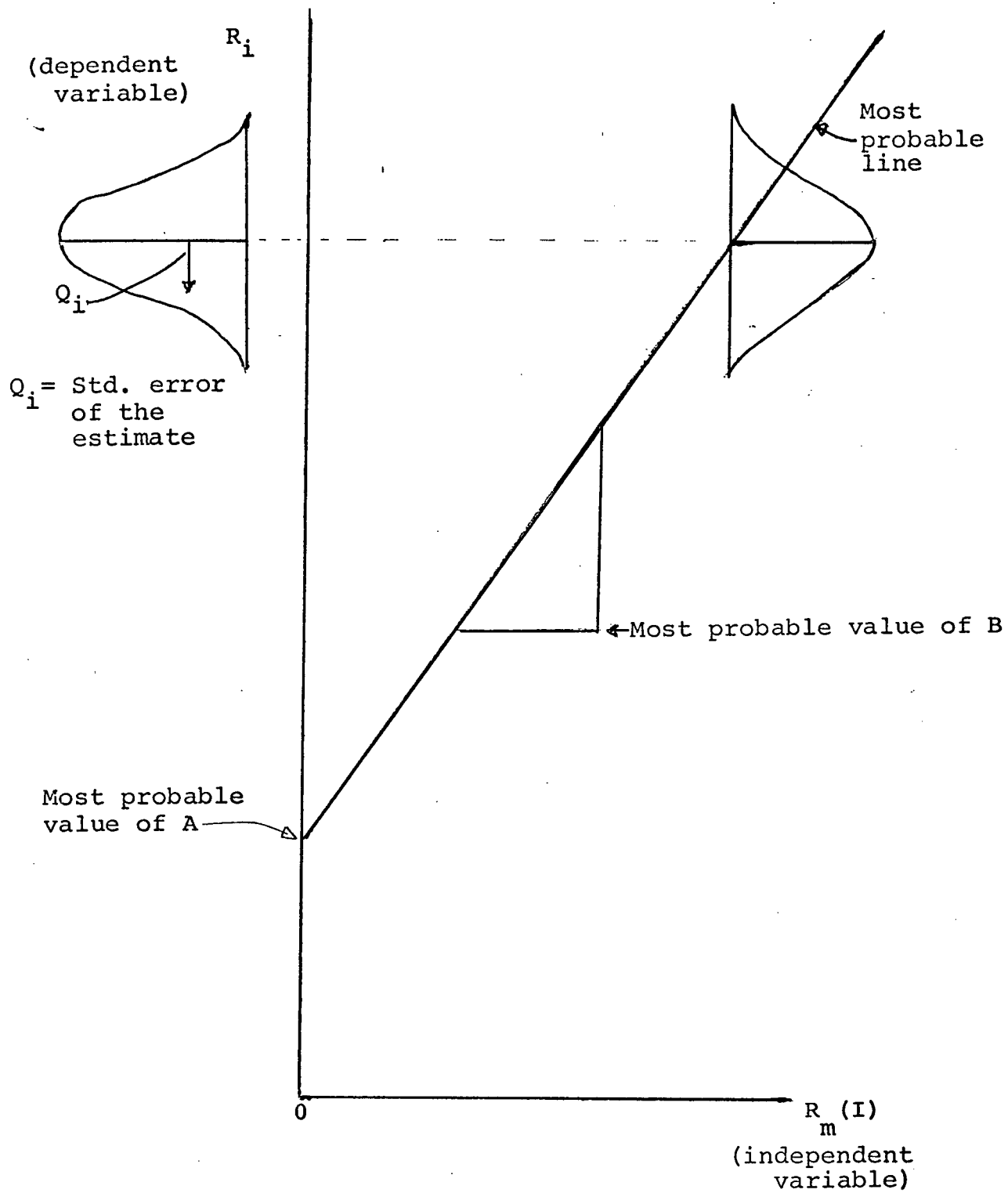


Figure 5

have dissimilar r^2 values. Large Q_i values are indicative of widespread 'scatter' of observations resulting in a smaller r^2 value. The opposite would be true for small Q_i values, where there would be a concentration of observations resulting in a high r^2 value - ie. a greater amount of variation in R_i is explained by $I(R_m)$. This situation is expressed in Figures 6 and 7.

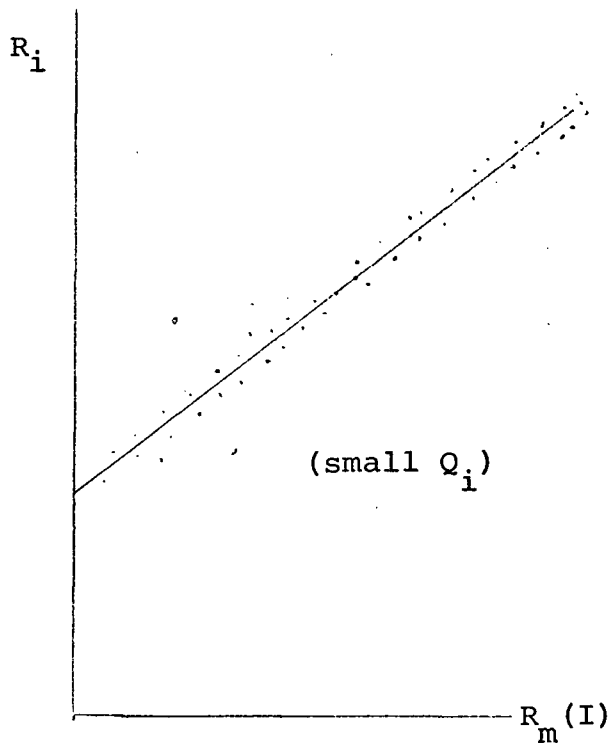


Figure 6

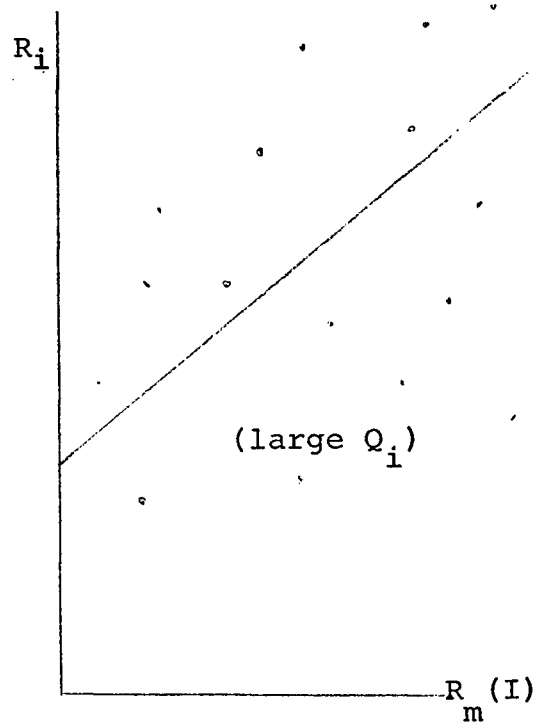


Figure 7

CHAPTER IV

OBSERVATIONS AND RESULTS

Ten companies were selected from the test population for closer examination and their respective beta and r^2 coefficients are displayed in Tables AI - AII through JI - JII inclusive. The companies were selected on the basis of having betas with significant F-probabilities, using the TSEI index.

Primary discussion will be centered around these companies although reference will be made to data and companies not displayed here. The interested reader will be able to locate all pertinent data from the Tables IA - IL through VIA - VIL inclusive; and also from Tables IAF - ILF through VIAF - VILF inclusive in the attached Appendix.

Observations are initially segmented into market indices; following which the relationship between each market index and the individual security returns are discussed in conjunction with their beta coefficients and r^2 values for the respective time periods.

TABLE AI

BETA COEFFICIENTS FOR ALGOMA

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	-0.03	0.05	0.04	-0.15	-0.19	-0.09
RDP TOTAL	0.05	-0.07	-0.16	0.20	0.30	0.26
RDP FORESTRY	0.07	-0.01	-0.03	0.07	0.13	0.28
RDP MINING	0.12	0.34	-0.61	-0.13	-0.23	-0.02
RDP TOT MFR	-0.35	-0.03	-0.45	-0.27	-0.28	-0.92
IIP GAS ELEC	-0.05	-0.01	-0.09	-0.20	-0.2	-0.07
IND IND PROD	0.40	0.41	0.50	1.27	1.12	-0.04
IIP MINING	0.16	0.22	0.13	0.50	0.28	-0.03
IIP NON DURABLES	0.20	0.19	0.30	0.63	0.67	0.18
IIP DURABLES	0.23	0.27	0.35	0.76	0.62	-0.04
GNP	0.00	0.00	0.01	0.01	0.05	0.00
TSEI	0.44	1.37	1.29	0.34	0.34	0.33

TABLE AII
r² VALUES FOR ALGOMA

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.00	0.00	0.00	0.05	0.08	0.02
RDP TOTAL	0.00	0.01	0.02	0.03	0.06	0.03
RDP FORESTRY	0.01	0.00	0.00	0.01	0.04	0.11
RDP MINING	0.00	0.01	0.03	0.00	0.01	0.00
RDP TOT MFR	0.02	0.00	0.05	0.02	0.02	0.16
IIP GAS & ELEC	0.00	0.00	0.02	0.09	0.11	0.01
IND IND PROD	0.02	0.03	0.04	0.18	0.12	0.00
IIP MINING	0.01	0.03	0.01	0.09	0.03	0.00
IIP NON DURABLES	0.01	0.02	0.03	0.12	0.12	0.01
IIP DURABLES	0.01	0.03	0.04	0.16	0.11	0.00
GNP	0.01	0.00	0.07	0.07	0.09	0.03
TSEI	0.28	0.57	0.57	0.28	0.29	0.33

TABLE VI

BETA COEFFICIENTS FOR B.C. TEL

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.12	0.12	0.26	0.11	0.05	0.12
RDP TOTAL	-0.23	-0.19	-0.46	-0.27	-0.18	-0.35
RDP FORESTRY	-0.06	-0.08	-0.19	-0.14	-0.12	-0.04
RDP MINING	-0.02	-0.11	-0.48	0.13	0.24	0.06
RDP TOT MFR	-0.01	-0.09	-0.18	-0.00	0.28	0.06
IIP GAS & ELEC	0.11	0.09	0.14	0.05	0.02	0.12
IND IND PROD	-0.12	-0.13	-0.12	0.39	0.35	-0.19
IIP MINING	-0.15	-0.09	-0.26	-0.02	0.05	-0.34
IIP NON DURABLES	-0.26	-0.16	-0.22	0.00	0.00	-0.47
IIP DURABLES	-0.03	-0.03	0.03	0.32	0.24	-0.08
GNP	0.00	0.00	0.00	0.00	0.00	-0.00
TSEI	0.24	0.61	0.87	0.17	0.16	0.20

TABLE BII
r² VALUES FOR B.C. TEL

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.05	0.09	0.20	0.04	0.01	0.04
RDP TOTAL	0.07	0.12	0.28	0.08	0.03	0.08
RDP FORESTRY	0.02	0.08	0.18	0.09	0.05	0.00
RDP MINING	0.00	0.00	0.03	0.00	0.02	0.00
RDP TOT MFR	0.00	0.01	0.01	0.00	0.03	0.00
IIP GAS & ELEC	0.05	0.05	0.07	0.01	0.00	0.05
IND IND PROD	0.00	0.01	0.00	0.03	0.02	0.00
IIP MINING	0.02	0.01	0.05	0.00	0.00	0.03
IIP NON DURABLES	0.05	0.04	0.03	0.00	0.00	0.07
IIP DURABLES	0.00	0.00	0.00	0.05	0.03	0.00
GNP	0.00	0.01	0.02	0.01	0.00	0.03
TSEI	0.17	0.37	0.41	0.11	0.10	0.15

TABLE CI
BETA COEFFICIENTS FOR C.I.L.

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.28	0.33	0.30	0.12	0.15	0.23
RDP TOTAL	-0.35	-0.35	0.48	-0.26	-0.35	-0.39
RDP FORESTRY	-0.07	-0.13	-0.14	-0.12	-0.16	0.08
RDP MINING	0.37	0.41	-0.43	0.62	0.41	0.35
RDP TOT MFR	-0.38	-0.42	-0.56	-0.14	0.10	-0.39
IIP GAS & ELEC	0.23	0.25	0.16	0.03	0.00	0.22
IND IND PROD	-0.13	-0.31	-0.34	0.65	1.25	0.38
IIP MINING	-0.11	-0.26	-0.32	0.05	0.24	0.35
IIP NON DURABLES	-0.53	-0.36	-0.39	-0.13	0.00	-0.86
IIP DURABLES	-0.09	-0.17	-0.07	0.71	-0.93	-0.07
GNP	0.00	-0.00	0.00	0.00	-0.01	0.00
TSEI	0.35	1.08	1.44	0.20	0.21	0.27

TABLE CII
r² values for C.I.L.

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.09	0.19	0.12	0.02	0.03	0.05
RDP TOTAL	0.05	0.12	0.13	0.03	0.04	0.03
RDP FORESTRY	0.01	0.06	0.04	0.02	0.03	0.00
RDP MINING	0.01	0.02	0.01	0.02	0.02	0.01
RDP TOT MFR	0.01	0.04	0.05	0.00	0.00	0.01
IIP GAS & ELEC	0.07	0.12	0.04	0.00	0.00	0.05
IND IND PROD	0.00	0.02	0.01	0.03	0.08	0.00
IIP MINING	0.00	0.04	0.03	0.00	0.01	0.01
IIP NON DURABLES	0.06	0.06	0.04	0.00	0.00	0.08
IIP DURABLES	0.00	0.01	0.00	0.09	0.14	0.00
GNP	0.01	0.01	0.02	0.02	0.00	0.04
TSEI	0.12	0.35	0.48	0.06	0.06	0.09

TABLE DI
BETA COEFFICIENTS FOR CORONATION CREDIT

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	-0.12	-0.16	-0.04	-0.31	-0.29	-0.08
RDP TOTAL	0.20	0.22	-0.13	0.33	0.43	0.22
RDP FORESTRY	0.33	0.21	0.20	0.35	0.46	0.58
RDP MINING	0.50	0.21	-0.09	0.63	0.40	0.63
RDP TOT MFR	-0.96	-1.27	-1.14	-0.57	-0.68	-0.39
IIP GAS ELEC	0.01	-0.09	-0.03	-0.09	-0.12	0.09
IND IND PROD	-0.26	-0.02	-0.93	-0.61	-0.04	-0.31
IIP MINING	0.18	0.24	-0.19	0.01	0.16	0.00
IIP NON DURABLES	-0.09	0.29	-0.18	-0.18	0.09	-0.62
IIP DURABLES	-0.40	-0.43	-0.87	-0.30	0.02	-0.02
GNP	-0.01	-0.01	0.00	0.00	0.09	-0.00
TSEI	0.94	0.88	2.10	0.92	0.95	0.94

TABLE DII
 r^2 VALUES FOR CORONATION CREDIT

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.01	0.02	0.00	0.03	0.03	0.00
RDP TOTAL	0.01	0.02	0.00	0.01	0.02	0.00
RDP FORESTRY	0.05	0.06	0.04	0.06	0.07	0.06
RDP MINING	0.01	0.00	0.00	0.01	0.00	0.01
RDP TOT MFR	0.04	0.18	0.10	0.01	0.02	0.00
IIP GAS & ELEC	0.00	0.01	0.00	0.00	0.01	0.00
IND IND PROD	0.00	0.00	0.04	0.01	0.00	0.00
IIP MINING	0.00	0.01	0.00	0.00	0.00	0.00
IIP NON DURABLES	0.00	0.02	0.00	0.00	0.00	0.01
IIP DURABLES	0.01	0.03	0.07	0.00	0.00	0.00
GNP	0.07	0.30	0.02	0.00	0.04	0.00
TSEI	0.30	0.11	0.50	0.34	0.33	0.36

TABLE EI
BETA COEFFICIENTS FOR DOMTAR

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.13	0.15	0.15	-0.11	-0.04	0.11
RDP TOTAL	-0.26	-0.34	-0.32	0.07	-0.01	-0.12
RDP FORESTRY	-0.13	-0.21	-0.16	-0.05	-0.08	0.09
RDP MINING	0.25	-0.46	-0.56	0.79	0.39	0.71
RDP TOT MFR	-0.21	-0.19	-0.32	0.16	0.06	-0.27
IIP GAS & ELEC	0.01	-0.00	-0.00	-0.15	-0.13	0.02
IND IND PROD	0.56	0.32	0.51	1.29	1.82	1.42
IIP MINING	0.18	0.09	0.12	0.49	0.64	0.48
IIP NON DURABLES	0.15	0.09	0.17	0.39	0.48	0.25
IIP DURABLES	0.52	0.32	0.39	0.98	1.09	0.86
GNP	0.00	0.00	0.00	0.00	0.03	0.00
TSEI	0.26	1.17	0.97	0.15	0.15	0.16

TABLE EII
r² values for DOMTAR

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.03	0.05	0.05	0.02	0.00	0.02
RDP TOTAL	0.04	0.14	0.10	0.00	0.00	0.00
RDP FORESTRY	0.04	0.22	0.10	0.00	0.01	0.01
RDP MINING	0.01	0.03	0.03	0.05	0.02	0.06
RDP TOT MFR	0.01	0.01	0.03	0.01	0.00	0.01
IIP GAS & ELEC	0.00	0.00	0.00	0.04	0.02	0.00
IND IND PROD	0.04	0.03	0.05	0.15	0.21	0.07
IIP MINING	0.01	0.01	0.01	0.07	0.09	0.03
IIP NON DURABLES	0.00	0.00	0.01	0.04	0.04	0.01
IIP DURABLES	0.08	0.05	0.05	0.22	0.23	0.11
GNP	0.03	0.04	0.02	0.01	0.02	0.09
TSEI	0.09	0.52	0.39	0.05	0.04	0.05

TABLE FI
BETA COEFFICIENTS FOR MONARCH

Independent Variable	Time period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.07	0.21	0.12	-0.05	-0.08	-0.06
RDP TOTAL	-0.19	-0.38	-0.37	0.03	0.09	0.25
RDP FORESTRY	-0.02	-0.09	-0.08	0.04	0.05	0.21
RDP MINING	-0.09	-0.74	-1.35	-0.59	-0.33	0.32
RDP TOT MFR	-0.45	-0.10	-0.20	-0.51	-0.59	-0.90
IIP GAS & ELEC	-0.01	0.17	0.07	-0.06	-0.08	-0.15
IND IND PROD	-0.55	-0.63	-0.80	-0.18	-0.07	-0.16
IIP MINING	-0.32	-0.42	-0.52	-0.10	-0.11	-0.00
IIP NON DURABLES	-0.03	-0.50	-0.50	0.01	0.11	0.85
IIP DURABLES	-0.07	-0.24	-0.28	-0.08	0.02	0.32
GNP	0.00	-0.00	-0.00	-0.00	-0.01	0.01
TSEI	0.32	0.43	0.51	0.35	0.35	0.31

TABLE FII

 r^2 VALUES FOR MONARCH

Independent Variable	Time period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.01	0.09	0.03	0.01	0.03	0.01
RDP TOTAL	0.03	0.16	0.14	0.00	0.01	0.03
RDP FORESTRY	0.00	0.03	0.02	0.01	0.01	0.05
RDP MINING	0.00	0.07	0.19	0.06	0.04	0.02
RDP TOT MFR	0.04	0.00	0.01	0.14	0.16	0.13
IIP GAS & ELEC	0.00	0.06	0.01	0.02	0.04	0.05
IND IND PROD	0.04	0.09	0.12	0.01	0.00	0.00
IIP MINING	0.04	0.11	0.13	0.01	0.01	0.00
IIP NON DURABLES	0.00	0.12	0.11	0.00	0.01	0.16
IIP DURABLES	0.00	0.03	0.03	0.00	0.00	0.02
GNP	0.00	0.01	0.01	0.00	0.00	0.58
TSEI	0.16	0.06	0.11	0.61	0.61	0.24

TABLE GI
BETA COEFFICIENTS FOR NORANDA

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.25	0.24	0.17	0.08	0.20	0.26
RDP TOTAL	-0.30	-0.28	-0.31	-0.06	-0.30	-0.39
RDP FORESTRY	0.02	-0.03	-0.04	0.04	-0.02	0.16
RDP MINING	0.10	-0.13	-0.61	0.18	0.22	0.23
RDP TOT MFR	-0.20	0.04	-0.02	-0.12	-0.31	-0.62
IIP GAS & ELEC	0.26	0.25	0.15	0.11	0.20	0.27
IND IND PROD	-0.53	-0.58	-0.60	-0.27	-0.21	-0.68
IIP MINING	-0.25	-0.40	-0.45	-0.20	0.03	0.23
IIP NON DURABLES	-0.58	-0.53	-0.51	-0.33	-0.50	-0.67
IIP DURABLES	-0.29	-0.23	-0.16	-0.07	-0.16	-0.54
GNP	0.00	-0.00	-0.00	-0.00	-0.04	-0.00
TSEI	0.42	0.84	0.81	0.30	0.32	0.37

TABLE GII

 r^2 VALUES FOR NORANDA

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.14	0.14	0.09	0.02	0.14	0.16
RDP TOTAL	0.07	0.08	0.12	0.01	0.09	0.08
RDP FORESTRY	0.00	0.01	0.01	0.01	0.00	0.04
RDP MINING	0.00	0.00	0.05	0.01	0.01	0.01
RDP TOT MFR	0.01	0.00	0.00	0.01	0.03	0.08
IIP GAS & ELEC	0.17	0.16	0.07	0.06	0.15	0.20
IND IND PROD	0.05	0.09	0.08	0.02	0.01	0.03
IIP MINING	0.03	0.12	0.13	0.03	0.00	0.01
IIP NON DURABLES	0.14	0.17	0.14	0.06	0.10	0.13
IIP DURABLES	0.03	0.03	0.01	0.00	0.01	0.08
GNP	0.00	0.00	0.04	0.04	0.08	0.00
TSEI	0.31	0.27	0.35	0.42	0.40	0.44

TABLE HI

BETA COEFFICIENTS FOR UNION ACCEPTANCE

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	-0.11	-0.21	-0.14	-0.33	-0.19	-0.02
RDP TOTAL	0.23	0.33	0.21	0.59	0.36	0.07
RDP FORESTRY	0.33	0.31	0.34	0.56	0.58	0.43
RDP MINING	0.25	-0.47	-0.57	-1.37	0.61	0.71
RDP TOT MFR	-0.03	-1.22	-1.50	-1.79	-1.22	-0.66
IIP GAS & ELEC	0.06	-0.06	-0.10	-0.14	0.64	0.15
IND IND PROD	-0.71	-0.43	-0.35	-1.07	-1.44	-1.46
IIP MINING	0.21	-0.05	0.05	-0.11	0.54	1.05
IIP NON DURABLES	-0.34	-0.01	0.10	-0.09	-0.62	-0.91
IIP DURABLES	-0.66	-0.53	-0.48	-0.78	-1.08	-0.74
GNP	0.00	0.00	0.01	0.00	-0.01	-0.00
TSEI	0.91	0.49	1.13	0.99	1.03	0.96

TABLE HII

 r^2 VALUES FOR UNION ACCEPTANCE

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.01	0.03	0.01	0.04	0.01	0.00
RDP TOTAL	0.01	0.05	0.01	0.04	0.01	0.00
RDP FORESTRY	0.07	0.16	0.12	0.15	0.11	0.04
RDP MINING	0.00	0.01	0.01	0.03	0.01	0.02
RDP TOT MFR	0.06	0.15	0.18	0.15	0.05	0.01
IIP GAS & ELEC	0.00	0.00	0.01	0.01	0.00	0.01
IND IND PROD	0.01	0.02	0.01	0.02	0.03	0.02
IIP MINING	0.00	0.00	0.00	0.00	0.01	0.14
IIP NON DURABLES	0.01	0.00	0.00	0.00	0.01	0.04
IIP DURABLES	0.04	0.05	0.02	0.03	0.05	0.02
GNP	0.00	0.03	0.04	0.01	0.00	0.00
TSEI	0.32	0.03	0.15	0.42	0.39	0.46

TABLE II
BETA COEFFICIENTS FOR VASCAN

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.10	-0.00	0.09	-0.17	0.01	0.18
RDP TOTAL	-0.06	-0.00	-0.41	-0.14	-0.07	0.04
RDP FORESTRY	0.20	-0.09	0.03	0.14	0.33	1.26
RDP MINING	1.27	1.47	-1.00	-1.44	0.95	1.17
RDP TOT MFR	-0.12	1.66	0.08	-0.21	-0.82	-2.25
IIP GAS & ELEC	0.17	-0.16	0.07	-0.05	0.18	0.41
IND IND PROD	-0.25	0.86	-0.86	-0.92	-0.74	-3.32
IIP MINING	0.26	0.53	-0.19	-0.28	0.29	-0.63
IIP NON DURABLES	-0.37	0.34	-0.65	-0.87	-1.35	-1.57
IIP DURABLES	-0.09	0.70	-0.46	0.04	-0.03	-0.89
GNP	-0.00	-0.00	-0.01	-0.01	0.05	0.00
TSEI	1.13	0.94	2.07	1.05	1.12	1.16

TABLE I II

 r^2 VALUES FOR VASCAN

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.00	0.00	0.00	0.00	0.00	0.00
RDP TOTAL	0.00	0.00	0.01	0.00	0.00	0.00
RDP FORESTRY	0.01	0.01	0.00	0.00	0.01	0.11
RDP MINING	0.02	0.10	0.01	0.01	0.01	0.01
RDP TOT MFR	0.00	0.25	0.00	0.00	0.01	0.05
IIP GAS & ELEC	0.01	0.02	0.00	0.00	0.00	0.02
IND IND PROD	0.00	0.06	0.01	0.01	0.00	0.03
IIP MINING	0.00	0.06	0.00	0.00	0.00	0.00
IIP NON DURABLES	0.00	0.02	0.01	0.01	0.00	0.03
IIP DURABLES	0.00	0.08	0.00	0.00	0.00	0.01
GNP	0.01	0.05	0.01	0.02	0.01	0.01
TSEI	0.17	0.10	0.10	0.16	0.18	0.20

TABLE JI
BETA COEFFICIENTS FOR WOODWARDS

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.03	0.08	0.06	-0.17	-0.08	-0.02
RDP TOTAL	-0.04	-0.13	-0.18	0.27	0.14	0.14
RDP FORESTRY	0.03	-0.04	-0.00	0.11	0.10	0.26
RDP MINING	0.12	-0.00	-0.35	0.35	0.51	0.19
RDP TOT MFR	-0.32	-0.17	-0.31	-0.37	-0.49	-0.53
IIP GAS & ELEC	0.05	0.02	0.04	-0.15	-0.06	0.08
IND IND PROD	-0.13	0.02	-0.57	0.28	0.13	-0.78
IIP MINING	0.11	-0.01	-0.18	0.31	0.38	0.48
IIP NON DURABLES	-0.29	-0.04	-0.33	0.14	-0.06	-0.74
IIP DURABLES	-0.11	0.07	-0.31	0.26	0.09	-0.46
GNP	-0.00	-0.00	-0.00	-0.00	-0.01	-0.00
TSEI	0.41	1.13	1.16	0.31	0.32	0.34

TABLE JII

 r^2 VALUES FOR WOODWARDS

Independent Variable	Time Period					
	1960-70	1960-65	1962-67	1963-68	1964-69	1966-70
RDP ELEC & GAS	0.00	0.01	0.01	0.07	0.02	0.00
RDP TOTAL	0.00	0.02	0.03	0.06	0.01	0.01
RDP FORESTRY	0.00	0.01	0.00	0.04	0.02	0.08
RDP MINING	0.00	0.00	0.01	0.01	0.05	0.01
RDP TOT MFR	0.02	0.01	0.02	0.04	0.06	0.05
IIP GAS & ELEC	0.01	0.00	0.00	0.06	0.01	0.01
IND IND PROD	0.00	0.00	0.05	0.01	0.00	0.04
IIP MINING	0.00	0.00	0.01	0.04	0.06	0.04
IIP NON DURABLES	0.03	0.00	0.04	0.01	0.00	0.14
IIP DURABLES	0.00	0.00	0.03	0.02	0.00	0.05
GNP	0.05	0.07	0.02	0.02	0.00	0.08
TSEI	0.27	0.40	0.50	0.26	0.28	0.32

I. REAL DOMESTIC PRODUCT - Electricity and Gas:

Using this market index as the independent variable, Algoma had relatively small beta values that were relatively consistent through each of the time periods considered. But, the r^2 values were similarly small in each case with a 'high' of only 8 percent in the fifth period.

A similar situation prevails with B.C. Tel although its beta and r^2 values are generally higher than those of Algoma.

Coronation Credit had negative beta coefficients in all periods considered. However, both the beta and r^2 coefficients were small. The greatest r^2 value attained was a mere 3 percent.

Union Acceptance likewise had all negative betas and very poor r^2 values.

Both Monarch and Woodwards had negative beta coefficients only in the last three periods. But in both cases, the r^2 values were all less than 10 percent.

Noranda had only positive betas that were relatively consistent for most periods. In relation to the other companies discussed here, Noranda had better r^2 values that were also quite consistent for

the majority of periods.

Vascan also had low valued betas but its r^2 values were outstandingly poor; it managed to obtain 0 percent r^2 values for each period considered.

B.C. Tel and C.I.L. both had only positive betas. Domtar had smaller beta values that were also quite consistent. However, these three companies had r^2 's that were better than any of the others discussed earlier; C.I.L. having the highest r^2 of 33 percent.

Looking in the Appendix we see that both Ford and General Motors have almost similar beta values, although General Motors has a very slight advantage in r^2 values.

2. REAL DOMESTIC PRODUCT - Total:

The beta values obtained using this market index are at a higher plane than those obtained from the previous index. Of special interest is that except for Vascan, all the other companies showed increased beta coefficients.

Monarch, Algoma, Union Acceptance, B.C. Tel, C.I.L., Vascan, Woodward's and Domtar had improvements in their r^2 values, although there was nothing really dramatic. Most increments in r^2 's were quite minute.

Coronation Credit and Noranda experienced slightly lower r^2 coefficients.

Just as before, there were no companies that were able to generate betas greater than unity using this index.

3. REAL DOMESTIC PRODUCT - Forestry:

In employing this index, Algoma, Monarch, Noranda, Woodward's, B.C. Tel, C.I.L. and Domtar all obtained lower beta values than those obtained using the R.D.P. - total market index. Unfortunately, their r^2 coefficients were also reduced in value.

Unlike those companies above, Coronation Credit and Union Acceptance had higher beta values that were sometimes even higher than those obtained using the earlier indices. The r^2 values in both companies were improved although Union Acceptance did have consistently higher r^2 values, except for the last period.

The majority of Union Acceptance's r^2 s were greater than 10 percent; whilst those of Coronation Credit were primarily not greater than 7 percent.

Vascan experienced the widest range in beta values up to this point; it had betas ranging from a low of -0.09 to a high of 1.26. Its r^2 's were improved slightly over those obtained using the R.D.P. total index. The biggest r^2 value obtained being 11 percent in the last period.

With this index, Ford showed a general decrease in its beta values whilst General Motors showed a smaller decrease in only three periods. However, General Motors increased its beta values in the first, third and last periods. While both automobile manufacturers improved their r^2 values in almost every period, the r^2 values of General Motors was once more better than those of Ford, for all periods.

4. REAL DOMESTIC PRODUCT - Mining:

The betas obtained by this index for Algoma, Coronation Credit, Monarch, Noranda, Union Acceptance, Vascan, Woodward's, C.I.L., Domtar and B.C. Tel were

considerably bigger than those obtained using earlier indices. Beta value increments were quite substantial in most cases, although those of Woodward's were marginal.

Monarch, Union Acceptance, Ford and Vascan all had at least one beta that was greater than unity. Vascan however, had the highest valued betas, with five periods possessing betas >1 . Its betas ranged from a low of -1.00 to a high of -1.44 on the negative side and 0.95 to 1.47 on the positive side.

Although there were pockets of diminished r^2 's, the general trend was towards slightly improved r^2 's. Only B.C. Tel experienced lower r^2 's in all periods. Except for Monarch which had an r^2 of 19 percent in the third period, all the other r^2 's were not greater than 12 percent; the majority being less than 5 percent.

5. REAL DOMESTIC PRODUCT - Total Manufacturing:

The use of this index generated negative betas for Algoma, Coronation Credit, Monarch, Union Acceptance, Woodward's, Ford and General Motors.

Algoma saw an increase in beta values in three periods and a similar increase in r^2 values too.

Coronation Credit, Union Acceptance and Vascan all had relatively high beta values. In most cases, this was substantially greater than those obtained using earlier indices. Union Acceptance's beta were primarily >1 , the betas ranged from a low of -0.66 to a high of -1.79 . Vascan, in the last period, obtained a beta of 2.25 , this is the highest valued beta generated up to this time. Coronation Credit also had betas >1 in the second and third periods.

Coronation Credit and Union Acceptance both showed increased r^2 values in most periods while Vascan showed r^2 increments only in the second and last periods.

Both Monarch and Noranda had the same number of beta increments and decreases and these occurred in the same time periods. However, Monarch had better r^2 values than Noranda; its r^2 's ranging from 0 percent to 16 percent, this is in contrast to Noranda's range of 0 percent to 8 percent.

Woodwards and C.I.L. showed modest increments in their betas but only Woodward had generally improved r^2 values too.

B.C. Tel and Domtar however, had declining beta values and generally lower r^2 's also.

Amongst Ford and General Motors, it was General Motors that had higher valued betas in most periods, whilst Ford's beta increments were almost balanced by beta declines. A similar situation occurred for the r^2 coefficients.

6. INDEX OF INDUSTRIAL PRODUCTION - Gas and Electricity:

Excepting Algoma, Noranda and Vascan, the utilization of this index yielded higher valued betas than those obtained by using the R.D.P. - Electricity and Gas index. However, when compared to those betas obtained by using the R.D.P. - Total Manufacturing index, we see that the present betas are generally smaller. Generally, the majority of the present betas are less than half the magnitude of those generated by index number five.

But the r^2 values improved for these companies: Algoma, Noranda, Vascan and Ford when compared against r^2 values generated by index number one. But when compared against those obtained by using index number five, it can be seen that except for Noranda and B.C. Tel, the other companies generally have poorer r^2 values.

7. INDEX OF INDUSTRIAL PRODUCTION - Total:

Algoma generated beta coefficients that were of a higher value than those conceived by the last market index. The range in beta's value was also greater (-0.04 to 1.27) compared to the previous beta range of (-0.01 to -0.21).

The remaining companies experienced the same trend and in nearly every case increased beta values were prevalent.

Except for B.C. Tel, C.I.L. and Noranda, the other companies enjoyed increased r^2 values as well. However, these increments in r^2 values were only marginal as the bulk of r^2 s still explained less than 10 percent of the variation.

When compared to the r^2 s generated by utilization of index number two, the R.D.P. - Total, we see that except for Vascan, Algoma, Ford, General Motors and Domtar, the other companies have inferior r^2 coefficients. However, the beta coefficients generated by this index were numerically bigger than those acquired from the utilization of the R.D.P. - Total index; for all companies except B.C. Tel.

Furthermore, Monarch, Noranda, Union Acceptance and Coronation Credit all got negatively correlated beta coefficients when this index was utilized.

8. INDEX OF INDUSTRIAL PRODUCTION - Mining:

The beta coefficients produced by this index were generally lower in value when compared to those secured using the I.I.P. Total index. This situation is quite prevalent in all the companies being considered.

And excepting Monarch, B.C.Tel and Woodwards, the other companies experienced a general reduction in values of their coefficients of determination.

However, except for Algoma, Noranda, Woodwards and B.C. Tel, the other companies had r^2 values that were inferior to those acquired by using the R.D.P. Mining index. The majority of r^2 s obtained by the present index was extremely small, most values being less than 5 percent, the highest value being that of Monarch and Noranda, both in the third period, with a high of 13 percent.

9. INDEX OF INDUSTRIAL PRODUCTION - Non-Durables:

The use of this index helped to increase the beta

values of most companies except Monarch, Ford and Domtar. While the majority of beta value increments were either marginal or at best modest, a few companies obtained fairly substantial increments. Coronation Credit, Monarch and C.I.L. all had sizeable beta changes in the last period, whilst Vascan experienced it in the fifth and sixth periods.

Algoma, Coronation Credit, Noranda, Union Acceptance, Vascan, Woodward's, C.I.L. and B.C. Tel all showed a general increase in r^2 values whilst General Motors showed a marginal gain in its r^2 coefficients; over the r^2 's acquired by the last index. Amongst these companies, it was Noranda that had consistently better r^2 's in all periods. Its r^2 's ranged from a low of 0.06 to a high of 0.17, the majority of r^2 's being greater than 10 percent. Even with the general rise in r^2 values, most r^2 's were still less than 7 percent.

10. INDEX OF INDUSTRIAL PRODUCTION - Durables:

With this index, Algoma secured increased beta values for all periods except the last two. The range

of beta was moderately greater, with a low of -0.04 to a high of 0.76.

Coronation Credit experienced a similar situation although most of its betas were negative. They ranged from 0.02 to -0.87.

Union Acceptance also experienced increased beta values that were all negatively correlated. The range of beta was from -0.48 to -1.08.

General Motors showed increased betas in the second, third and fifth periods, whilst Ford showed increases in all periods except the fourth and last.

Monarch, Noranda, Vascan, Woodward, B.C. Tel and C.I.L. showed decreased beta values in most periods. Domtar however, increased its beta coefficients in every period, with the majority of betas being greater than 0.50. Domtar's betas ranged from 0.32 to 1.09.

Not surprisingly, it was Domtar with the relatively heftiest r^2 values, none of which were less than 5 percent. Its r^2 s ranged from 0.05 to 0.23. The other companies generated coefficients of determination that were primarily less than 5 percent. A few companies had improved r^2 s over those conceived by the I.I.P. Non-Durables index; they were: Algoma, Coronation Credit, Union Acceptance, General Motors and Ford.

11. CANADIAN GROSS NATIONAL PRODUCT (GNP):

Amongst all the indices employed, the GNP produced the most consistent low valued beta coefficients.

The range of beta was fairly small with this index and Coronation Credit had the greatest range with a low of -0.00 to a high of 0.09. The smallest range of values came from Ford and B.C. Tel. Both Ford and B.C. Tel had virtually identical beta values through all six periods. The difference in the betas obtained by this index as opposed to those by other indices, is quite dramatic in nearly all cases.

However, the r^2 coefficients were generally not much different from those manufactured by other market indices. Although some companies like Coronation Credit, General Motors and Woodward's did have some healthy r^2 coefficients, the general trend was towards anemic r^2 values. Monarch had an isolated r^2 in the last period of 58 percent, which is the best r^2 value up to this time. However, most of the r^2 s secured were less than 10 percent in value.

12. TORONTO STOCK EXCHANGE INDUSTRIAL INDEX (TSEI):

From the tables, it is evident that the employment of this index generated the highest valued beta coefficients in many cases.

On the average, the betas were at a higher numerical level. Vascan had all its betas greater than unity, except for the second period. Its betas ranged from 0.94 to 2.07. But most of the other companies had relatively large betas also; many of which seemed quite consistent for several periods. Compared to some of the other indices, this index apparently produced betas that were consistent although on a much higher plane.

A similar situation prevailed when the r^2 s were examined. In each case, it was found that utilization of this index created relatively healthy coefficients of determination. Companies like Algoma, Coronation Credit, Noranda, Union Acceptance and Woodward's had most of their r^2 s greater than 30 percent. Monarch had r^2 s of 61 percent in the fourth and fifth periods. The other companies generally posted increased r^2 coefficients that were on the average, better than

those obtained by other indices. Nevertheless, the improved r^2 values were still discouraging.

Summary of Results:

It can be seen that the majority of beta coefficients for these companies are extremely small. Furthermore, the standard errors of the beta coefficients are large relative to beta. Since the beta coefficient is an index of systematic risk; beta values should indicate the sensitivity of security returns to the fluctuations of the market index returns. Hence, the presence of small beta slopes are not exhilarating. The standard error of the coefficient displays the amount of variation of beta itself; therefore large standard errors relative to beta suggests different values. Hence, the combination of small beta slopes complemented by relatively large standard errors suggests that the notion that beta values are stable over extended periods of time is misleading. Furthermore, in many cases, the amount of variation in beta is larger than the beta value itself.

It is also quite obvious that there was little or no correlation between the different independent index variables and the dependent security returns. The r^2 values throughout the test periods for all the companies are extremely low, the majority being less than 10 percent. Overall, utilization of the TSEI index provided the best r^2 coefficients. However, in no case was the coefficient of determination even near 90 percent. Hence, the amount of explained variation for predictive purposes is negligible, and in many cases virtually non existent.

In general, the results of this study, based on the findings of the basic time period sample and its interpretation, are negative. Sharpe's Beta Coefficient does not seem useful in predicting the response of R_i to changes in I . Hence, the relationship between market indices and individual securities is not explained very explicitly by the beta coefficient. And since beta is an index of systematic risk, it is highly probable that the amount of systematic risk is small relative to the unsystematic risk component.

Illustration of Selected Security Returns versus TSEI
Index Returns.

The returns of the same selected ten companies for each quarter of the 1960-1970 time period were plotted against the returns of the TSEI index.

Returns for both variables were plotted on the same scale for the x and y axes. This was performed in order to facilitate interpretation of the graphs.

A 45 degree line was constructed through each graph and note was made of the quantity and proximity of points around this line.

ALGOMA vs TSEI
(R_i) (R_I)

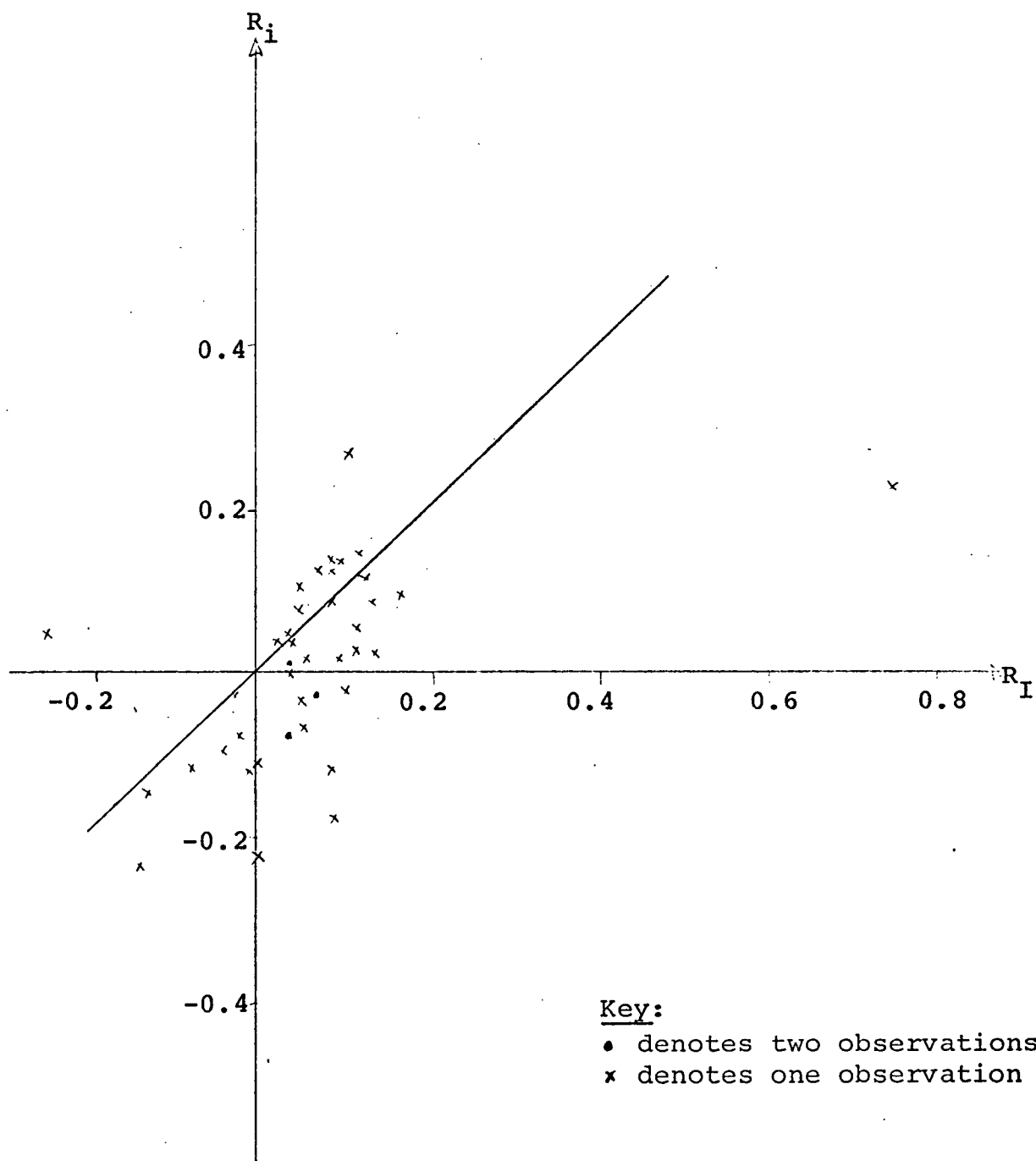


Figure 8

B.C. Tel vs TSEI
(R_i) (R_I)

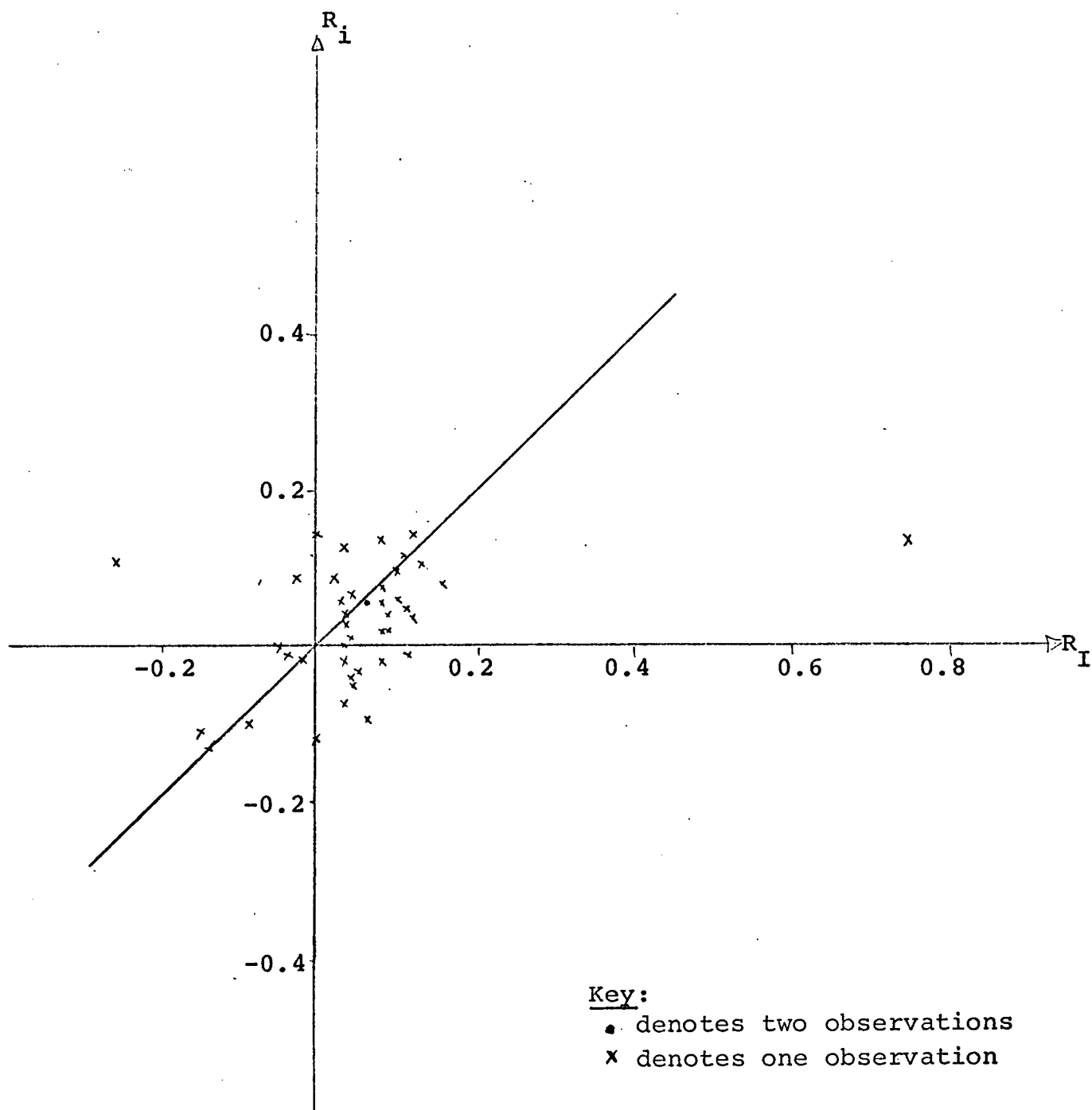
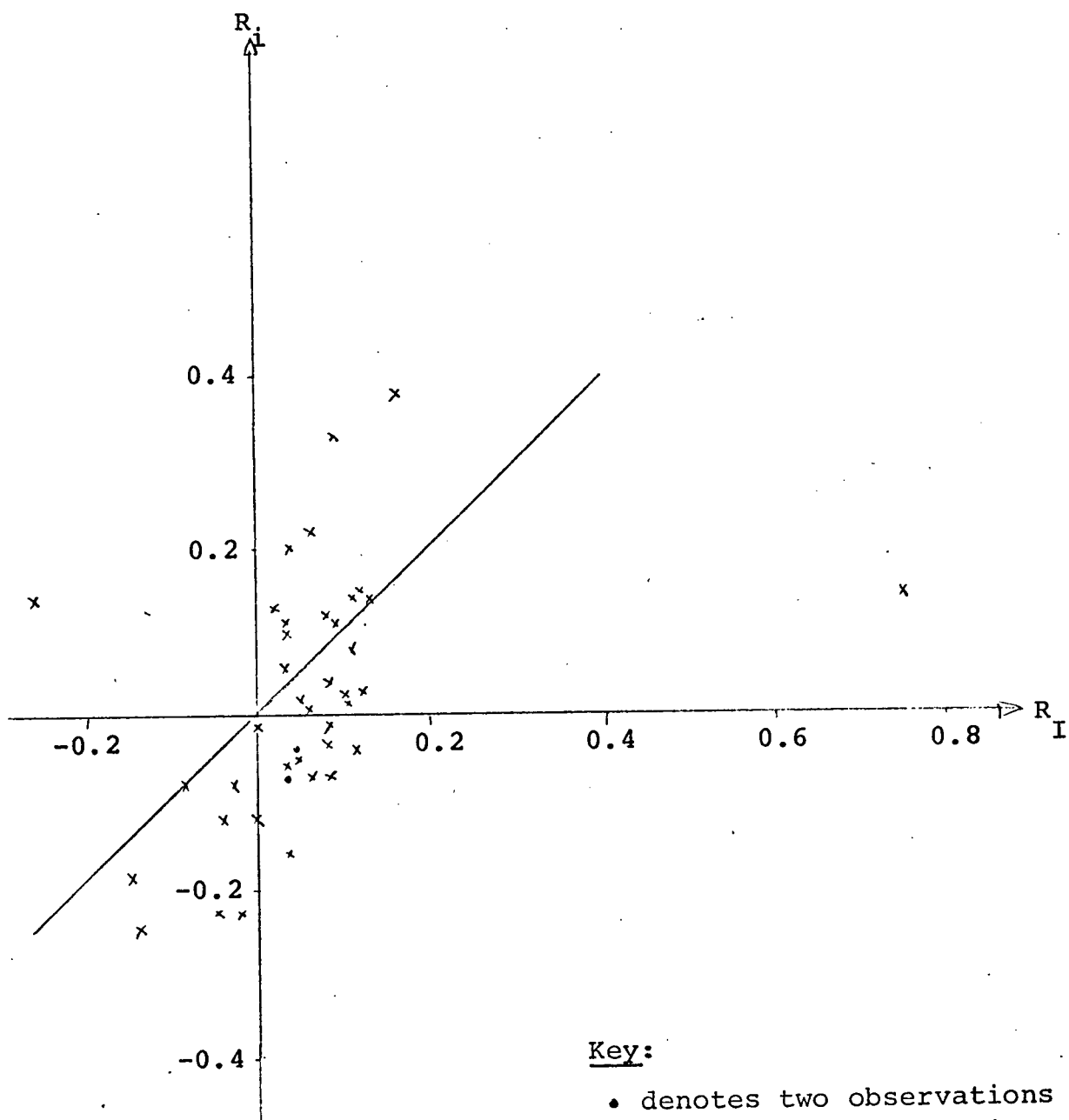


Figure 9

C.I.L. vs TSEI
 (R_i) (R_I)



Key:

- denotes two observations
- x denotes one observation

Figure 10

Coronation Credit vs TSEI
 (R_i) (R_I)

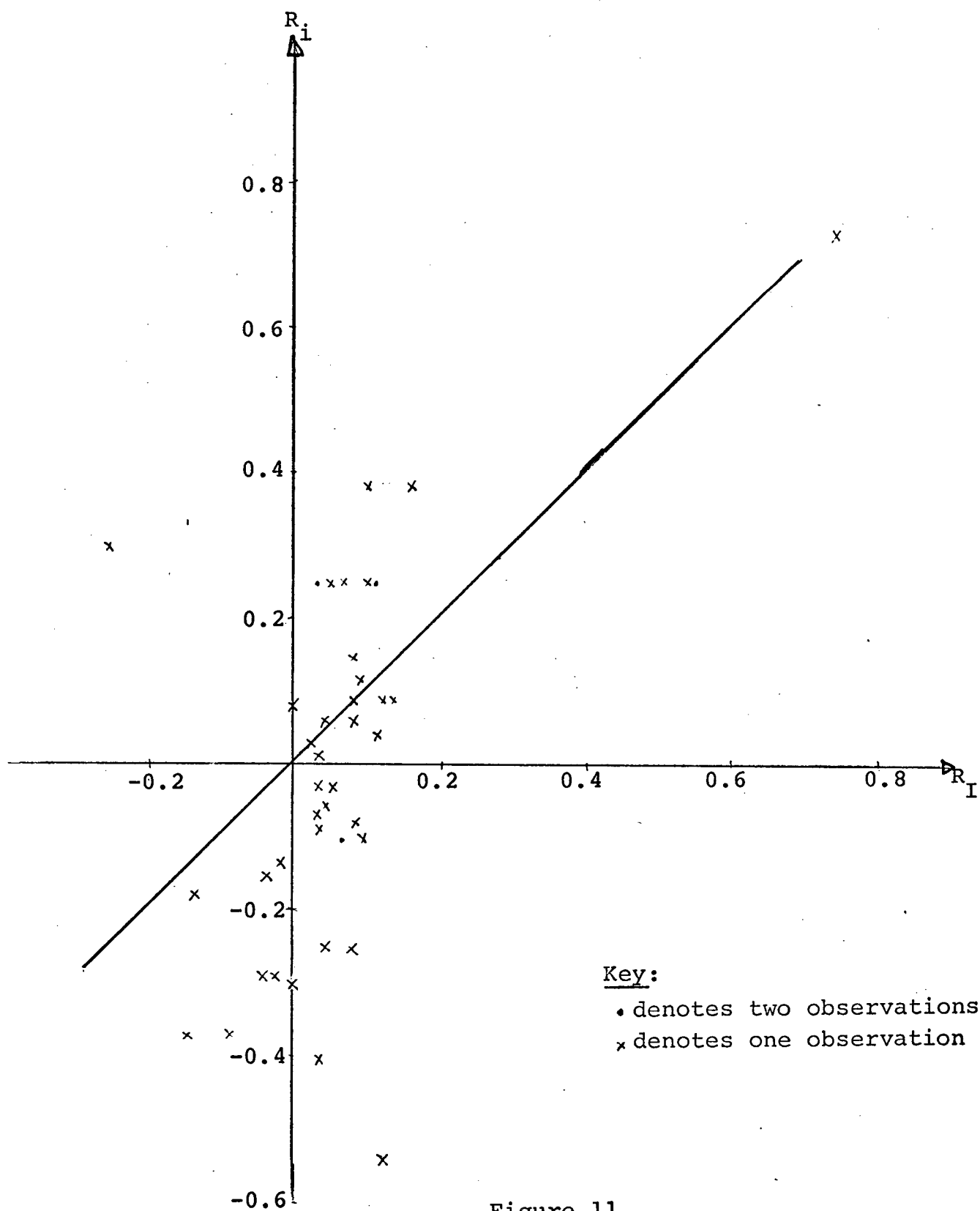
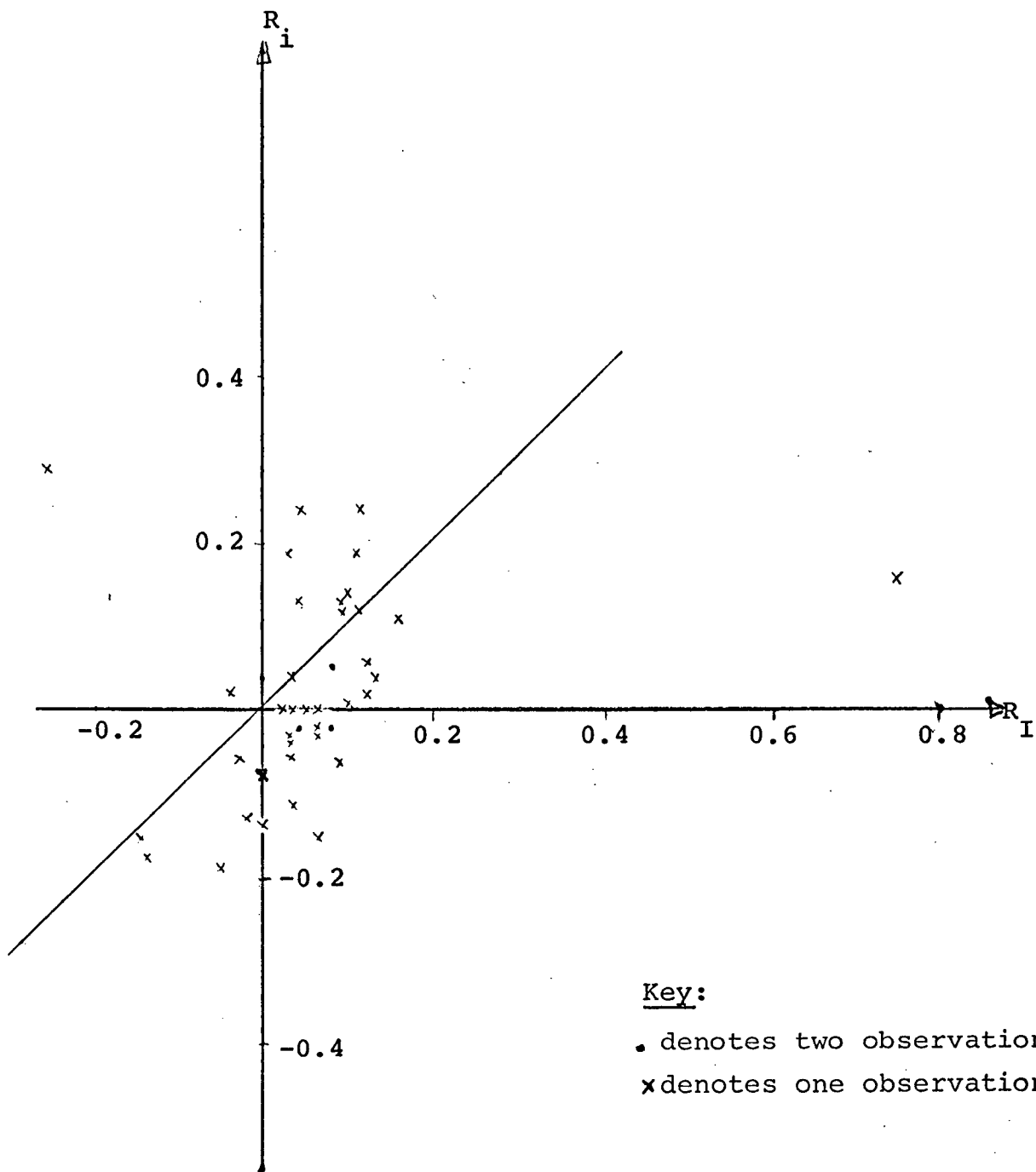


Figure 11

Domtar vs TSEI

 (R_i) (R_I)
Key:

- denotes two observations
- x denotes one observation

Figure 12

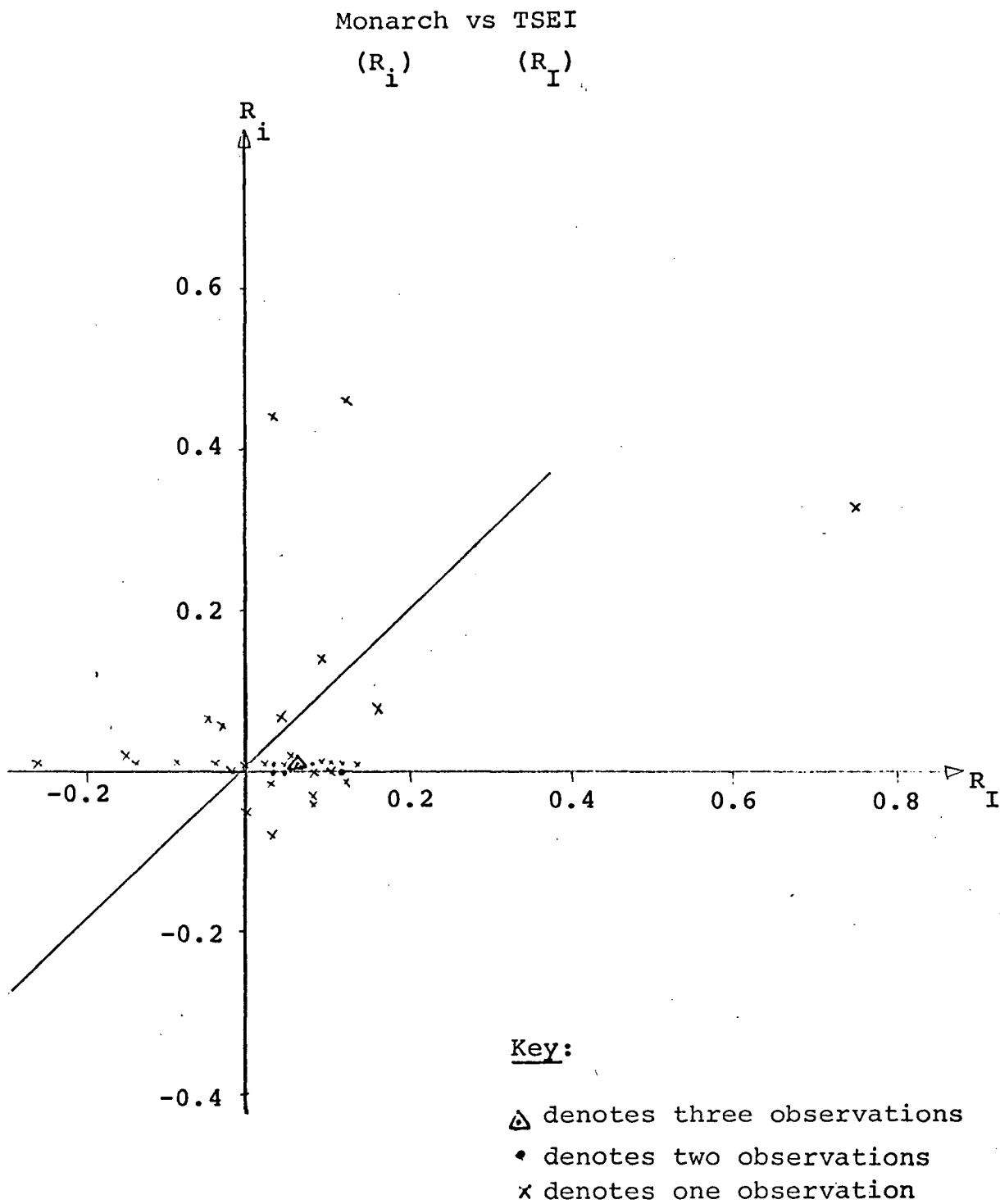


Figure 13

Noranda vs TSEI
 (R_i) (R_I)

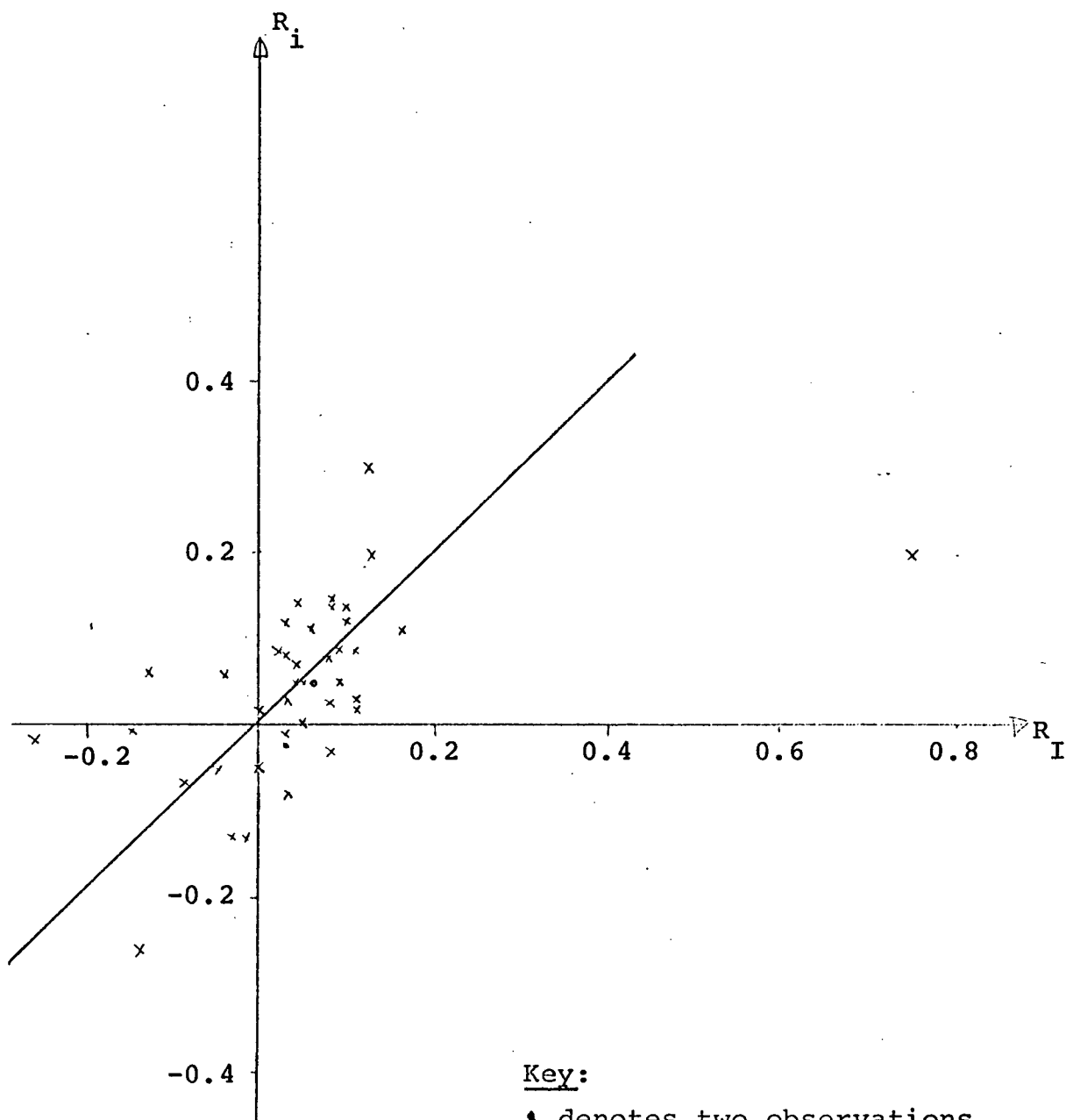
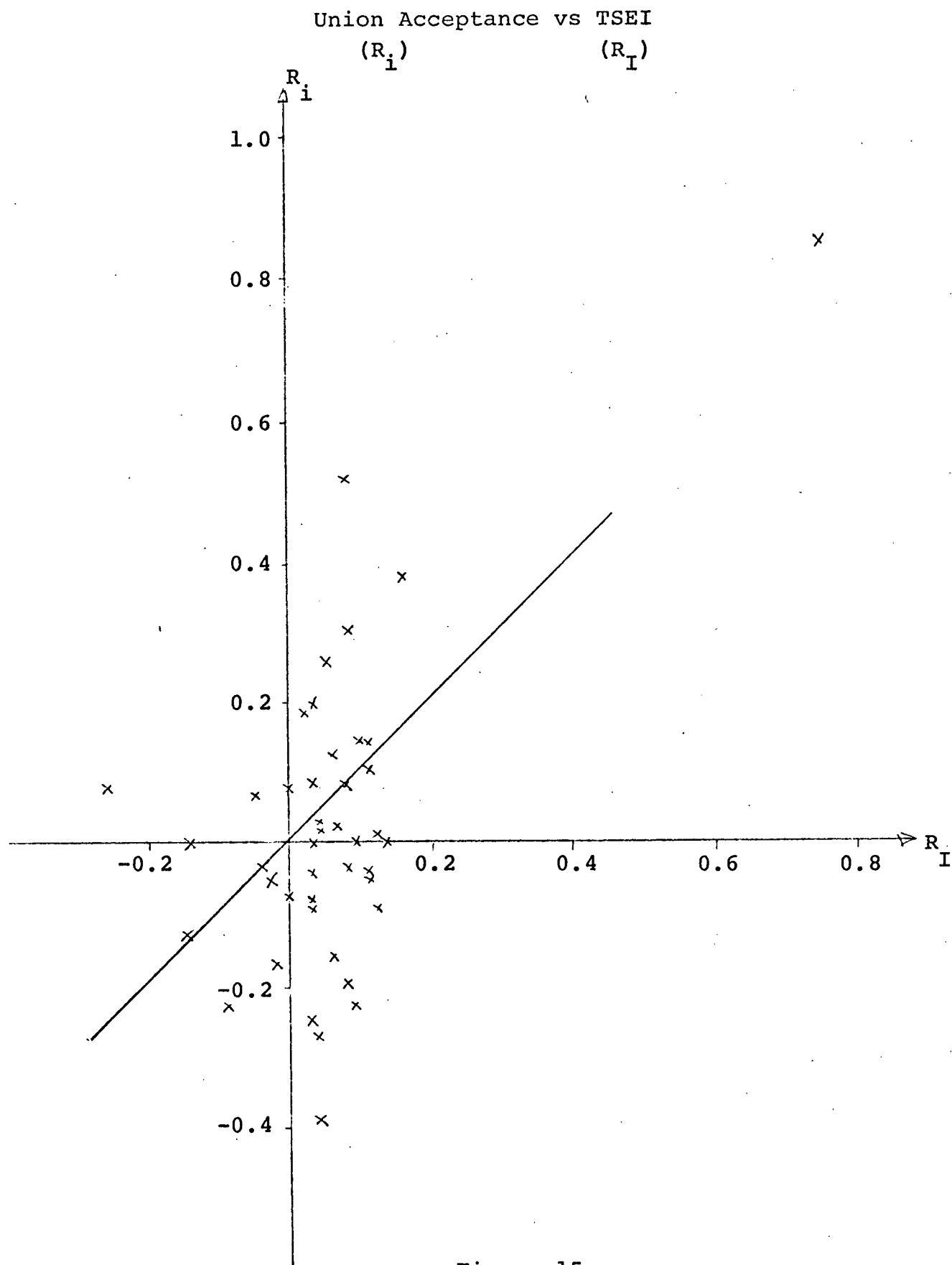


Figure 14



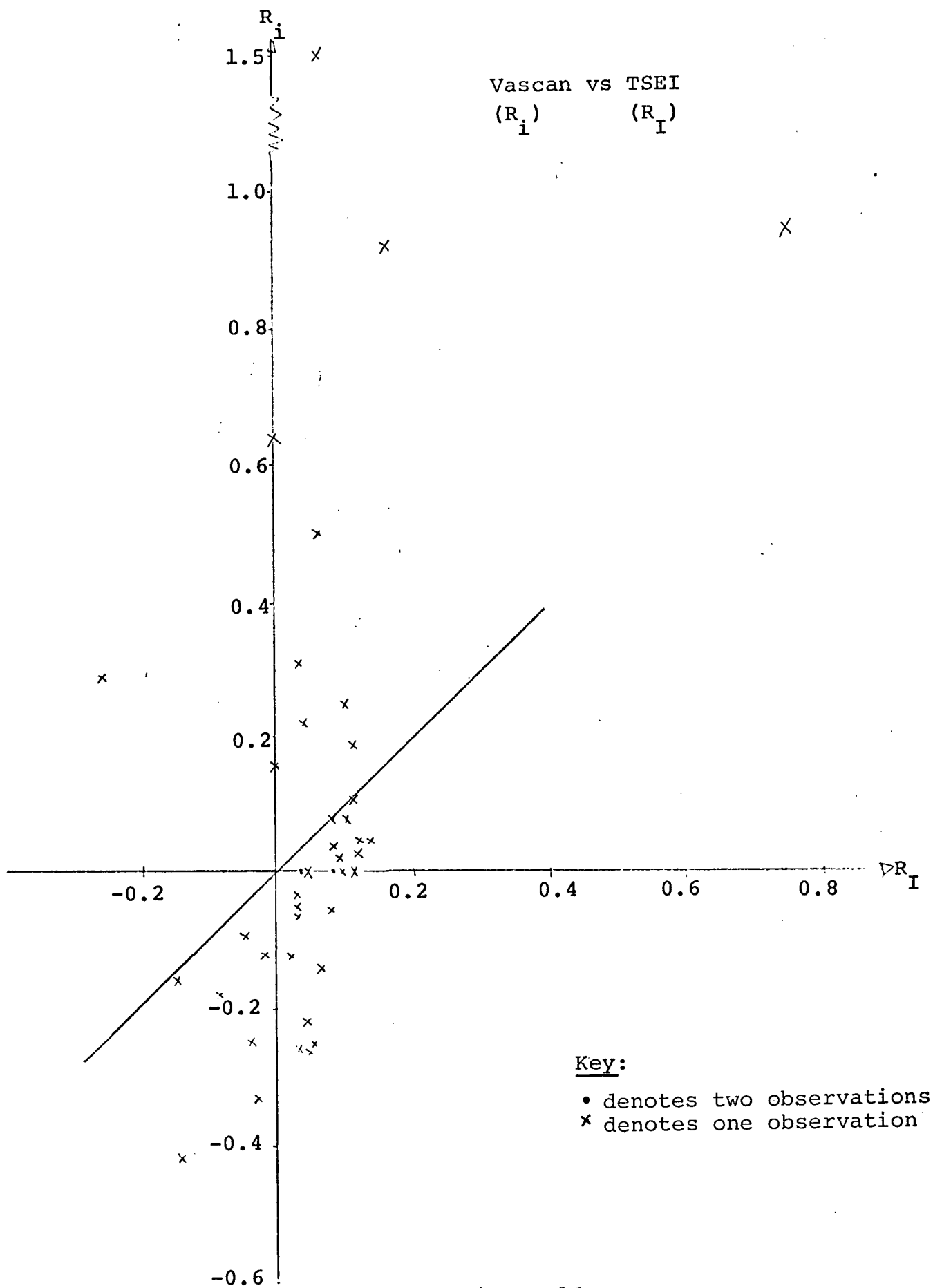


Figure 16

Woodwards vs TSEI
 (R_i) (R_I)

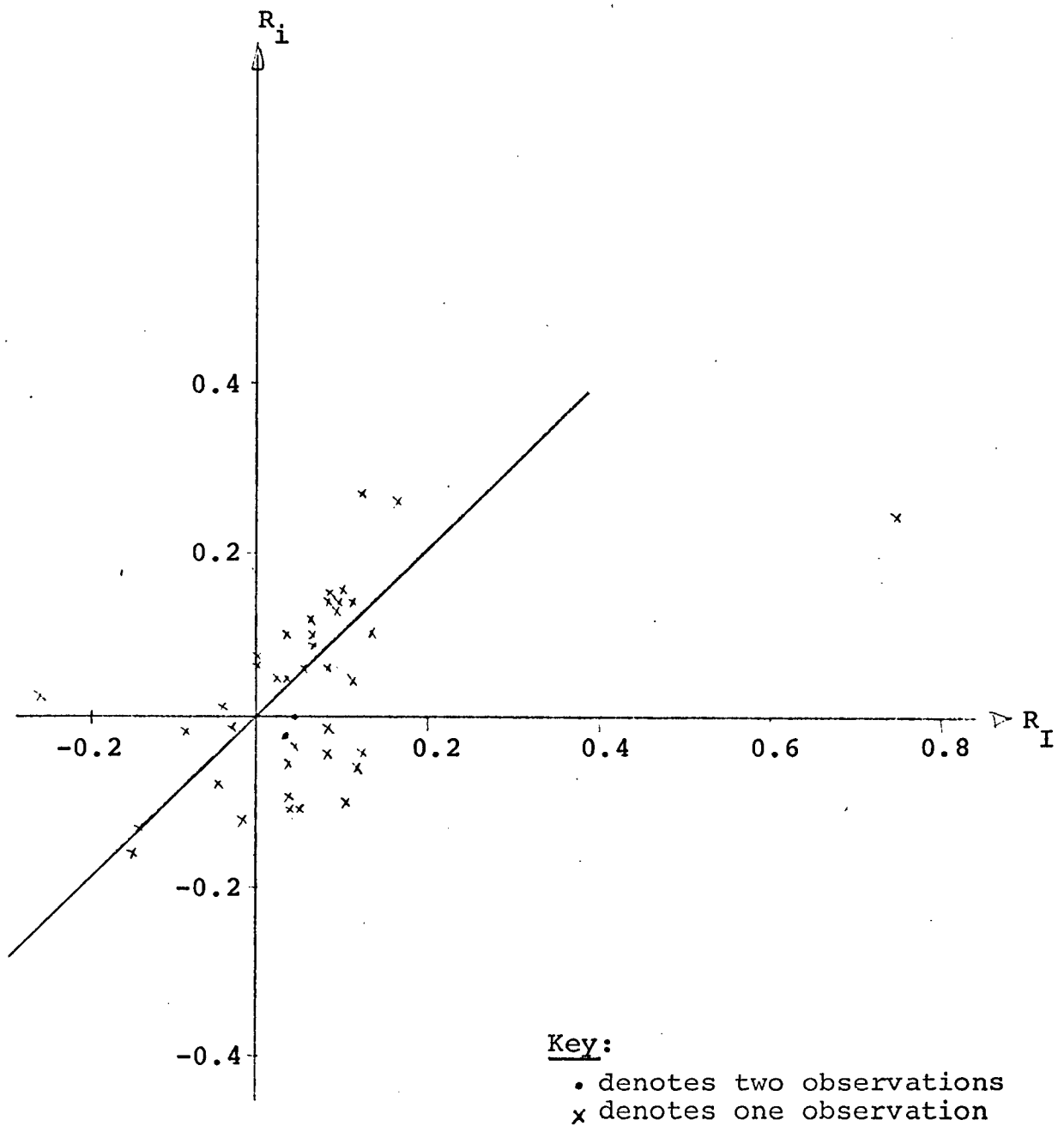


Figure 17

In the above graphs, it can be seen that all of the companies had most of their points lying away from the 45 degree line.

Both B.C. Tel (6 points) and Noranda (5 points) were the best performers amongst these companies. In some cases, not a single point lay on the 45 degree line, eg. Monarch and C.I.L.

The relatively widespread scatter of points suggests that the two variables used are less than perfectly correlated.

A Sample Illustration of Beta Values and Their
Corresponding Standard Errors.

The following diagrams would help to give a quick graphic display of the relationship between the beta coefficients and their standard errors for three indices in each of the six test periods. The percentage values quoted represent the number of times the beta coefficient is greater than its standard error.

Test Period 1: 1960-1970

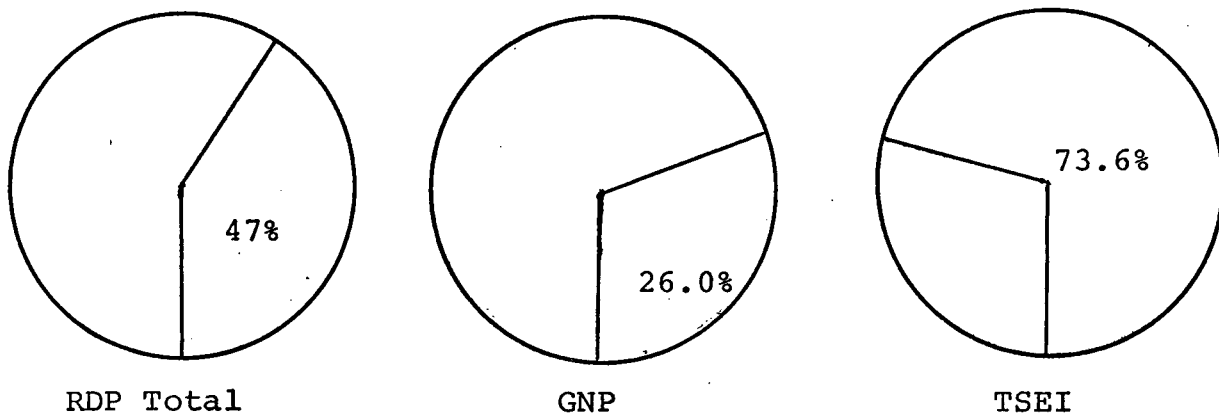


Figure 18

Only the TSEI amongst these indices displays the majority of situations when the beta coefficients were larger than their standard errors. Overall, the standard errors seem to dominate the beta values.

Test Period 2: 1960-1965

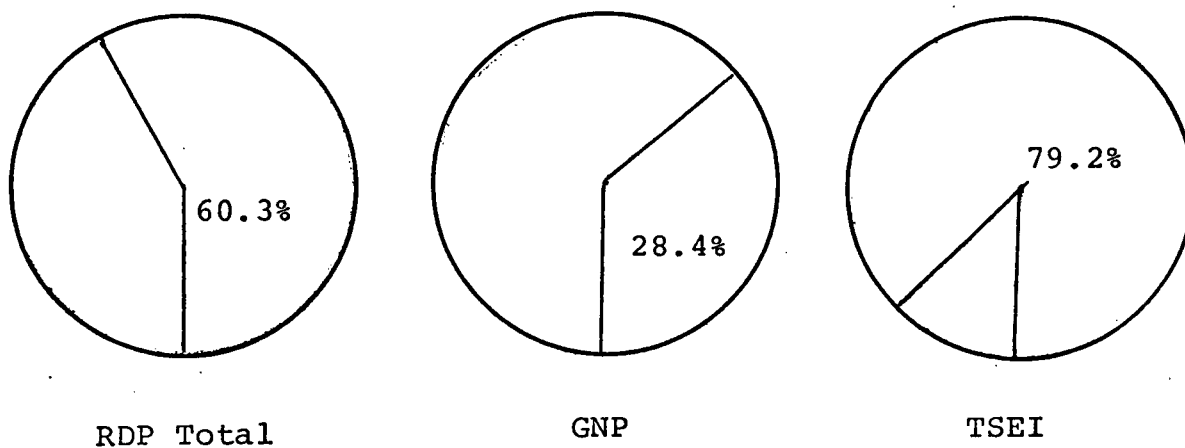


Figure 19

The TSEI again has the better results although there is a general improvement amongst all three indices.

Test Period 3: 1962-1967

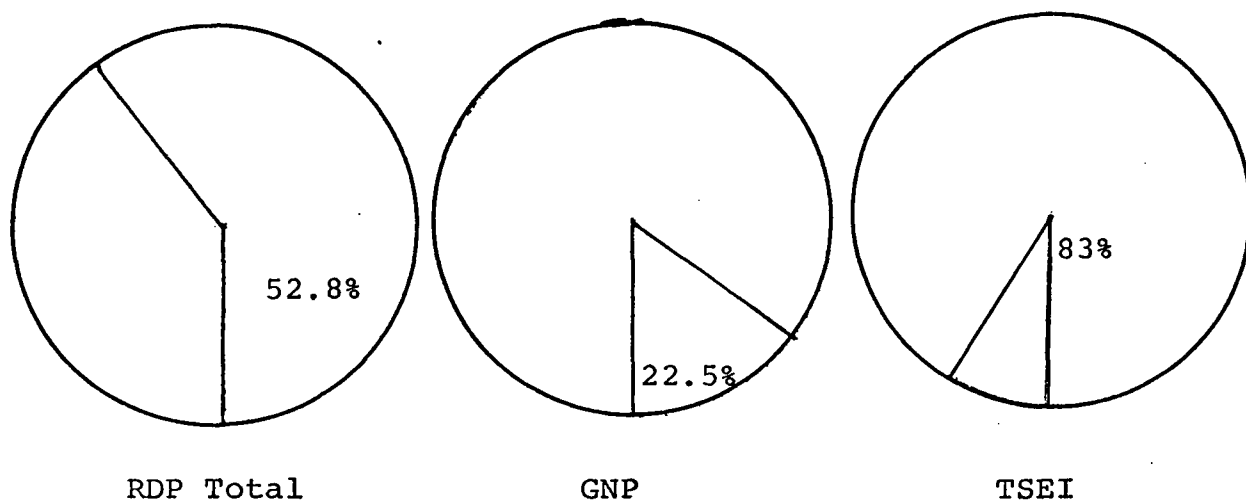


Figure 20

Despite the slight decline in the GNP, the beta values generally were higher than any of the other periods, using these indices.

Test Period 4: 1963-1968

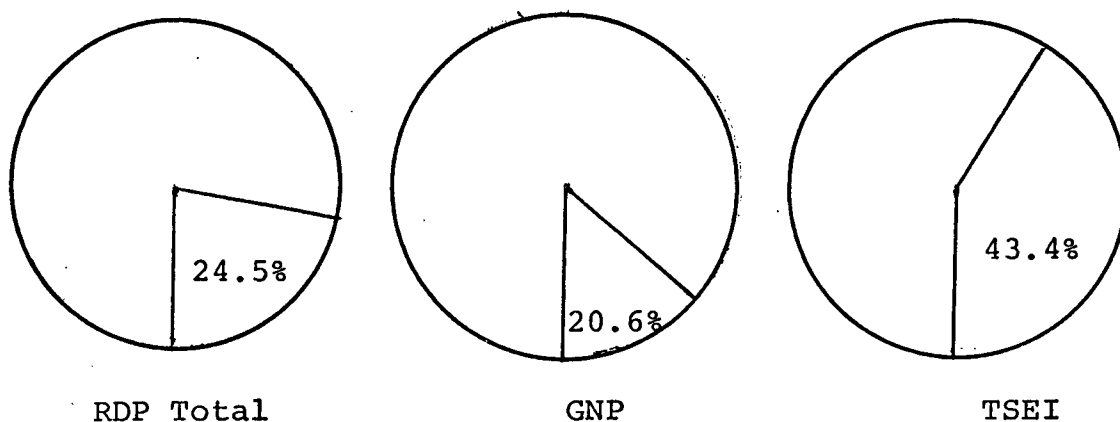


Figure 21

Again the TSEI produced the better results, but the results were poorer for all three indices.

Test Period 5: 1964-1969

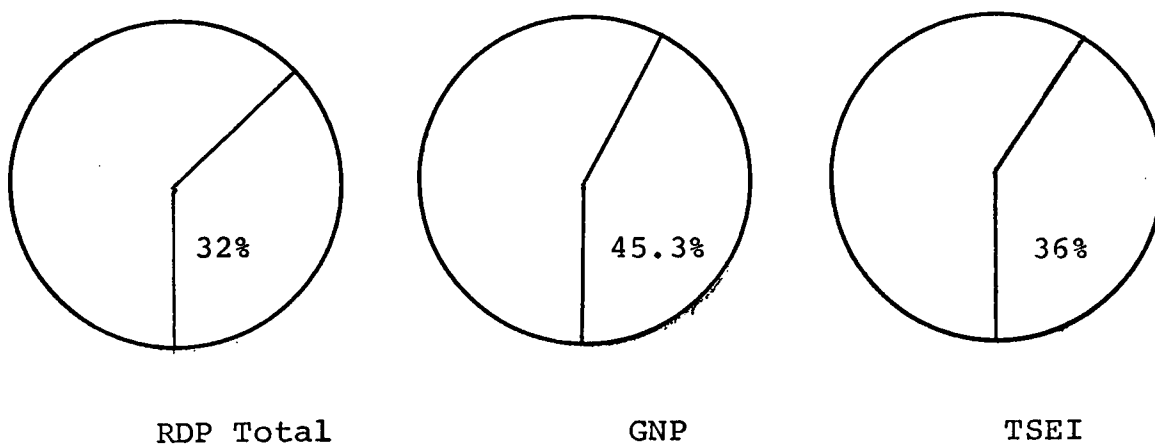


Figure 22

The GNP index for the first time outperformed the other two indices, although 45.3 percent is not exactly good results.

Test Period 6: 1966-1970

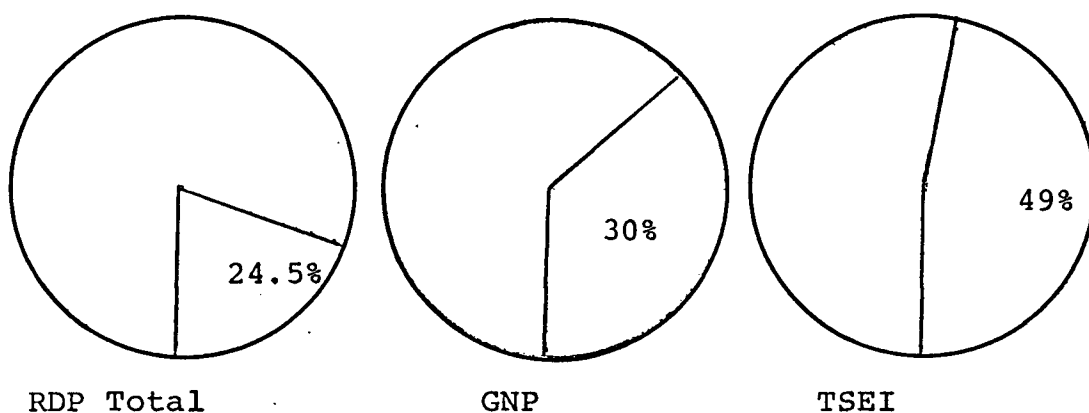


Figure 23

Generally, the results are poorer here than in either of the two earlier periods, although GNP has improved its beta values slightly. But the TSEI still dominates the others by having the most beta values that are larger than their standard errors.

From the preceding figures we can see that in the majority of the cases, the standard errors of beta were larger than the betas. Unfortunately, this has been a prevalent situation throughout the study even amongst the other indices not illustrated here.

Illustration of Beta Values Over Different Time Periods

In this sample illustration of a few selected companies, the beta coefficients have been plotted against the different time periods, using the TSEI index.

B.C. Telephone Co.

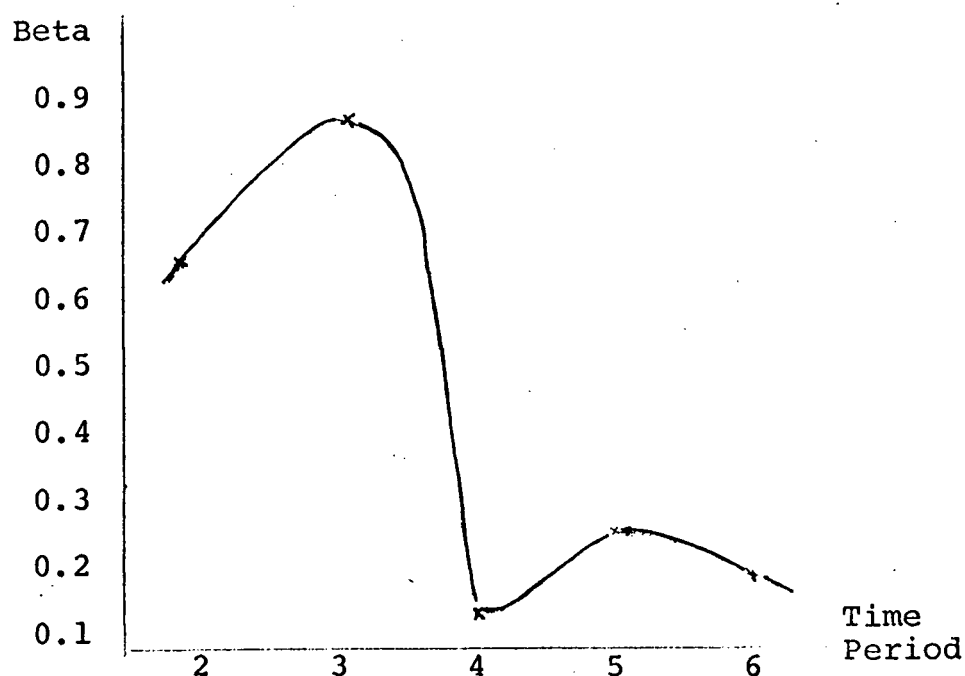
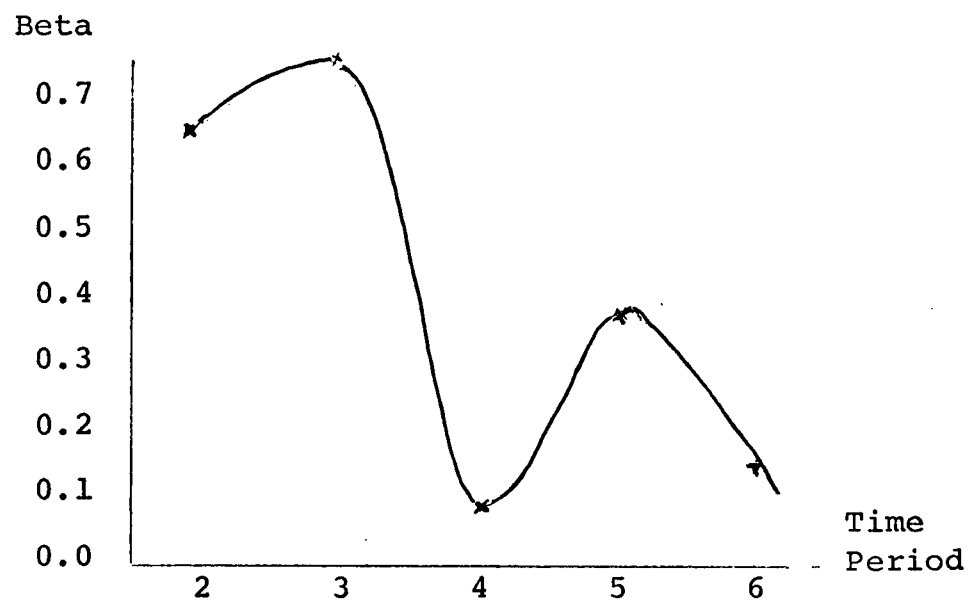


Figure 24

Alberta Natural Gas

Figure 25

Magnum Fund

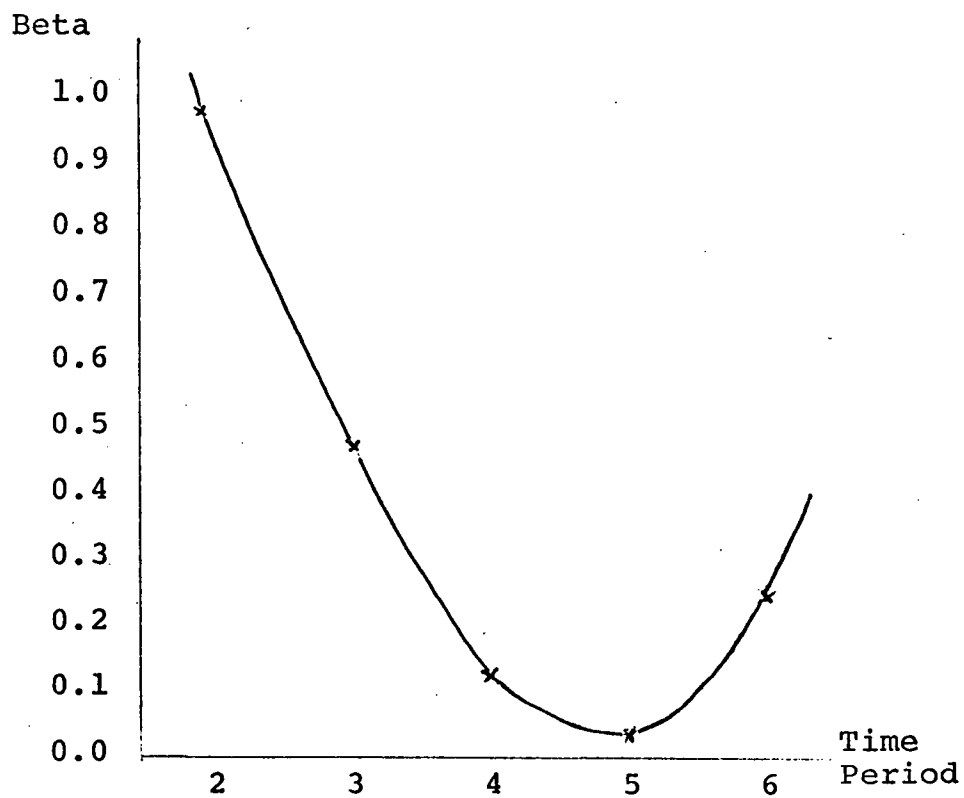


Figure 26

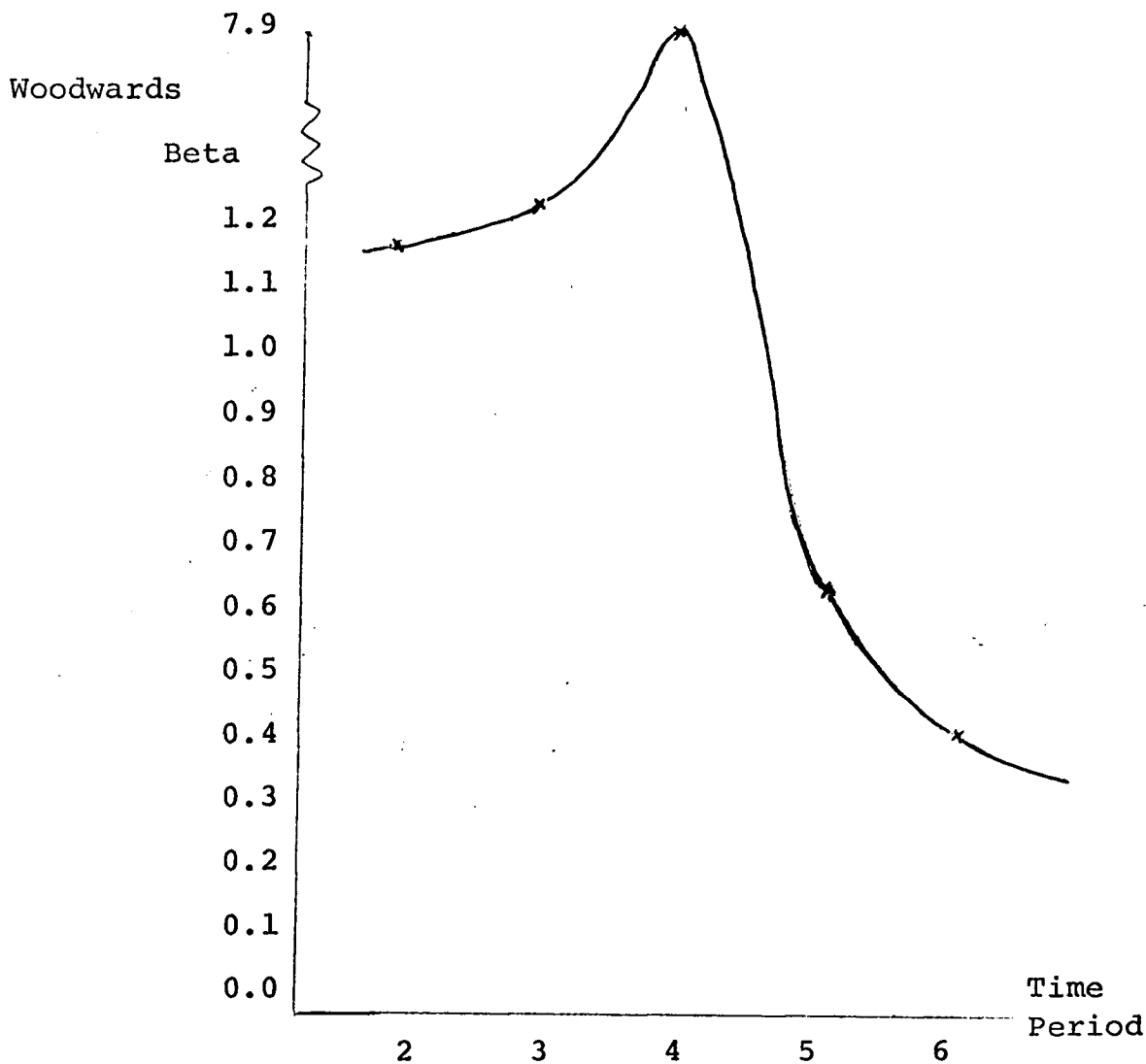


Figure 27

From the above figures, we can see that for the TSEI, the beta values are variable within a range over extended periods of time. If beta was less variable, we would have obtained a flatter curve for the time periods under consideration.

CHAPTER V

CONCLUSIONS AND SUGGESTIONS FOR FURTHER STUDY

Conclusions

From the preceding results, it is quite evident that the beta coefficient in this study does not measure the sensitivity of security returns to fluctuations in the market returns sufficiently. The amount of unexplained variation is extremely large and this indicates that the beta coefficient in this study does not seem useful for predictive purposes. This suggests that Sharpe's model does not encompass the majority of relationships between individual securities and market indices.

Discussion

Throughout the study, the evidence of very small beta slopes and large standard errors of the beta coefficients is overpowering. There were many cases when the error factor of the betas were even larger than the

betas themselves! Low valued standard errors of beta are a prime requisite for useful betas. Furthermore, the amount of explained variation in individual security returns is very small. The consistently low r^2 values are disconcerting and it has serious implications that perhaps the independent variable being used is not what we should be using; since it does not explain the systematic risk sufficiently.

Although twelve indices were used in this study, none were found to be really satisfactory. Hence, the assumption that the return of a security can be linearly related to the value of a general index is open to considerable question.

Another possible explanation for the negative results is that the unsystematic risk component might be more important than assumed in theory.

In addition, the theory assumes a normal distribution of the variance of R_i around the regression line. It might be probable that security returns have skewed rather than normal distributions.

Next, the data used is basically historical and does not consider current fears and hopes. Hence, one

has to assume that historical data can be used ex ante as a predictor, without adjustments.

Suggestions for Further Study

Additional studies should be made to try and establish a non-linear relationship between the return of a security and a market index.

A search for better indices could help to furnish the capability for estimating the unexplained variation.

A study employing a multiple-regression analysis with several indices should also be performed, and it might also prove to be more rewarding.

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APPENDIX

Key to Tables in the Appendix

These tables have been designed to permit ease of utilization. This key will facilitate the extraction of data by the reader.

Each table is designated by a number followed by a letter. The number component denotes the test and time periods, and the letter component, the independent variable being employed. Where an F-suffix is attached to the letter component, this denotes tables exhibiting the F-ratio and F-probabilities for the respective time and independent variables involved.

<u>NUMBER</u>	<u>TIME PERIOD</u>
I	1960-1970
II	1960-1965
III	1962-1967
IV	1963-1968
V	1964-1969
VI	1966-1970

LETTERMARKET INDEX

A	Real Domestic Product (R.D.P.) Electricity and Gas
B	R.D.P. Total
C	R.D.P. Forestry
D	R.D.P. Mining
E	R.D.P. Total Manufacturing
F	Index of Industrial Production (I.I.P.) Gas and Electricity
G	Index of Industrial Production (I.I.P.)
H	I.I.P. Mining
I	I.I.P. Non-Durables
J	I.I.P. Durables
K	Canadian Gross National Product
L	Toronto Stock Exchange Industrial Index

KEY TO COMPANY NAMES

Dependent Variable
Code Names

Common Names

ABITIB	Abitibi
ALTA	Alberta Natural Gas
ALGOMA	Algoma Steel Corporation
BKMONT	Bank of Montreal
BELL	Bell Canada
BOWES	Bowes Co. Ltd.
B.C. TEL	B.C. Telephone Co.
BULLOC	Bullochs' Ltd.
C BREAD	Canada Bread
C BREW	Canadian Breweries Ltd.
C FOOD	Canadian Food Products Ltd.
C PACK	Canada Packers Ltd.
CANFOR	Canadian Forgings
CANTIR	Canadian Tire Corporation Ltd.
CHAGAI	Chateau-Gai Wines Ltd.
C.I.L.	Canadian Industries Ltd.

Dependent Variable
Code Names

Common Names

COMINC	Cominco Limited
CONDSN	Conduits National Co. Ltd.
CONGAS	Consumers' Gas Company
CORCRE	Coronation Credit Corporation
C.P.R.	Canadian Pacific Railway Co.
DOMBRI	Dominion Bridge Co. Ltd.
DOMTAR	Domtar Limited
DONSTR	Donohue Brothers
DUPONT	Dupont of Canada Ltd.
ELHOME	Electrohome Ltd.
FALCON	Falconbridge Nickel Mines Ltd.
FORD	Ford Motor Co.
GENBAK	General Bakeries Ltd.
GENELE	Canadian General Electric Co. Ltd.
GENMOT	General Motors Corp.
GOODYR	Goodyear T. & R. Co. of Canada

Dependent Variable
Code Names

Common Names

HUSKYO	Husky Oil Canada Ltd.
IMPOIL	Imperial Oil Limited
INDACE	Industrial Acceptance Corp. Ltd.
INGLIS	Inglis, John Co. Ltd.
INTNIK	International Nickel Co. of Canada Ltd.
LABATT	Labatt, John Ltd.
MACBLO	MacMillan-Bloedel Ltd.
MAGNUM	Magnum Fund Ltd.
MLGAR	Maple Leaf Gardens Ltd.
MONARC	Monarch Investments Ltd.
NORAND	Noranda Mines Limited
PEMBIN	Pembina Pipe Line Ltd.
S.K.D.	S.K.D. Manufacturing Co. Ltd.
TC PIPE	Trans-Canada Pipe Lines Ltd.
TMOIL	Trans-Mountain Oil Pipeline Co.

Dependent Variable
Code Names

Common Names

UNIONA

Union Acceptance Corp. Ltd.

VASCAN

Vascan Co. Ltd.

VULCAN

Vulcan Containers (Canada) Ltd.

WTRANS

West-Coast Transmission Co. Ltd.

WDWARD

Woodward Stores Ltd.

ZENITH

Zenith Electric Supply Ltd.

TABLE IA

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.5710E-02	0.2995	0.1585D-01	0.1048	0.1020	0.1662
ALTA	0.2558E-01	0.3107D-01	0.1394D-01	0.9084D-01	0.8627D-01	0.0031
ALGOMA	0.1234E-01	-0.2864D-01	0.1737D-01	0.1148	0.1118	0.0015
BKMONT	0.2107E-01	0.7613D-01	0.1508D-01	0.9967D-01	0.9705D-01	0.0140
BELL	0.1366E-01	0.7802D-01	0.1107D-01	0.7313D-01	0.7121D-01	0.0270
BOWES	-0.4224E-01	0.2894	0.7245D-01	0.4770	0.4158	0.0114
BC TEL	0.1994E-01	0.1207	0.1199D-01	0.7926D-01	0.7717D-01	0.0535
BULLOC	0.3181E-01	0.1993	0.1971D-01	0.1303	0.1269	0.0540
CBREAD	0.4377E-01	-0.1526	0.3304D-01	0.2184	0.2127	0.0118
CBREW	0.3147E-01	-0.8599D-03	0.3049D-01	0.2015	0.1962	0.0000
CFOOD	0.3302E-01	0.1724	0.3950D-01	0.2611	0.2542	0.0105
CPACK	0.3023E-01	-0.8512D-03	0.1613D-01	0.1066	0.1038	0.0000
CANFOR	0.5632E-01	1.576	0.1017	0.6573	0.6230	0.1346
CANTIR	0.6894E-01	0.1503	0.2665D-01	0.1762	0.1715	0.0174
CHAGAI	0.1991E-01	-0.7469D-01	0.2284D-01	0.1509	0.1470	0.0059
C I L	0.6511E-02	0.2780	0.2076D-01	0.1372	0.1336	0.0910
COMINC	0.3775E-01	-0.7919D-01	0.3020D-01	0.1996	0.1944	0.0038
CONDSN	-0.7990E-02	-0.3274D-01	0.2682D-01	0.1773	0.1726	0.0008
CONGAS	0.3792E-01	0.2528D-01	0.1479D-01	0.9776D-01	0.9519D-01	0.0016
CORCRE	-0.3058E-01	-0.1227	0.4248D-01	0.2696	0.2515	0.0059
C P R	0.4138E-01	0.4066D-01	0.1681D-01	0.1111	0.1082	0.0033
DOMBRI	0.1554E-01	0.1886	0.2216D-01	0.1465	0.1426	0.0389
DOMTAR	0.1669E-01	0.1270	0.1822D-01	0.1204	0.1172	0.0264
DONSTR	0.9328E-02	0.2831D-01	0.1725D-01	0.1140	0.1110	0.0015
DUPONT	-0.4636E-02	0.1637	0.2422D-01	0.1545	0.1422	0.0320

Cont'd.

TABLE IA Continued

ELHOME	0.4204E-01	0.3711	0.3046D-01	0.2013	0.1960	0.0765
FALCON	0.4456E-01	0.2881	0.1663D-01	0.1099	0.1070	0.1436
FORD	0.2515E-01	0.5813D-02	0.1669D-01	0.1103	0.1076	0.0001
GENBAK	0.2253E-01	0.3786	0.2526D-01	0.1670	0.1626	0.1114
GENELE	0.5169E-01	0.5303	0.5254D-01	0.3369	0.3165	0.0644
GENMOT	0.3034E-01	0.2833D-01	0.1397D-01	0.9236D-01	0.8994D-01	0.0023
GOODYR	-0.3336E-02	0.1047	0.1606D-01	0.1062	0.1034	0.0232
HUSKYO	0.5312E-01	0.2228	0.4822D-01	0.3187	0.3104	0.0118
IMPOIL	0.4094E-01	0.3384	0.3501D-01	0.2314	0.2253	0.0496
INDACC	0.2949E-01	0.9925D-01	0.1739D-01	0.1149	0.1119	0.0179
INGLIS	0.1572E-01	0.2527	0.2708D-01	0.1790	0.1743	0.0464
INTNIK	0.2492E-01	0.3169	0.1692D-01	0.1119	0.1089	0.1637
LABATT	0.5182E-01	0.6183D-01	0.1552D-01	0.1026	0.9988D-01	0.0088
MACBLO	0.2687E-01	0.1037	0.1883D-01	0.1245	0.1212	0.0166
MAGNUM	0.1730E-01	0.1949	0.2471D-01	0.1624	0.1565	0.0347
ML GAR	0.4187E-01	0.9018D-01	0.2442D-01	0.1614	0.1572	0.0076
MONARC	0.3567E-01	0.6705D-01	0.1717D-01	0.1135	0.1105	0.0084
NORAND	0.3227E-01	0.2516	0.1459D-01	0.9642D-01	0.9389D-01	0.1424
PEMBIN	0.3861E-01	0.1496	0.2730D-01	0.1804	0.1757	0.0165
S K D	0.7409E-01	0.4219	0.4136D-01	0.2734	0.2662	0.0549
TCPIPE	0.2201E-01	0.4094D-01	0.2086D-01	0.1379	0.1343	0.0021
TM OIL	0.3363E-01	0.8932D-01	0.1742D-01	0.1151	0.1121	0.0145
UNIONA	0.2996E-01	-0.1063	0.3410D-01	0.2254	0.2195	0.0054
VASCAN	0.7203E-01	0.1015	0.5734D-01	0.3790	0.3690	0.0017
VULCAN	0.4350E-01	-0.1334	0.3376D-01	0.2143	0.1999	0.0109
WTRANS	0.1701E-01	-0.6310D-01	0.2230D-01	0.1416	0.1320	0.0056
WDWARD	0.3123E-01	0.2516D-01	0.1679D-01	0.1110	0.1081	0.0013
ZENITH	0.5132E-03	-0.8957D-01	0.2578D-01	0.1704	0.1659	0.0067

TABLE IB

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2171E-01	-0.3490	0.1670D-01	0.1790	0.1069	0.0849
ALTA	0.2791E-01	-0.6859D-01	0.1396D-01	0.1537	0.8617D-01	0.0052
ALGOMA	0.1040E-01	0.5294D-01	0.1749D-01	0.1872	0.1118	0.0019
BKMONT	0.2801E-01	-0.2263	0.1493D-01	0.1598	0.9543D-01	0.0466
BELL	0.1906E-01	-0.1495	0.1108D-01	0.1186	0.7084D-01	0.0373
BOWES	-0.1943E-01	-0.8408	0.7227D-01	0.8499	0.4119	0.0297
BC TEL	0.2831E-01	-0.2325	0.1194D-01	0.1278	0.7631D-01	0.0747
BULLOC	0.4202E-01	-0.2116	0.2018D-01	0.2160	0.1289	0.0229
CBREAD	0.3199E-01	0.3510	0.3308D-01	0.3541	0.2114	0.0234
CBREW	0.2966E-01	0.8546D-01	0.3068D-01	0.3284	0.1961	0.0016
CFOOD	0.4890E-01	-0.5196	0.3927D-01	0.4203	0.2510	0.0359
CPACK	0.3201E-01	-0.8629D-01	0.1620D-01	0.1734	0.1035	0.0060
CANFOR	0.1497	-2.042	0.1064	1.172	0.6438	0.0758
CANTIR	0.7820E-01	-0.2341	0.2686D-01	0.2875	0.1717	0.0159
CHAGAI	0.1634E-01	0.6675D-01	0.2305D-01	0.2467	0.1473	0.0018
C I L	0.2192E-01	-0.3507	0.2132D-01	0.2282	0.1362	0.0545
COMINC	0.3620E-01	-0.3555D-01	0.3047D-01	0.3262	0.1947	0.0003
CONDSN	-0.1240E-01	0.1654	0.2692D-01	0.2881	0.1720	0.0080
CONGAS	0.4082E-01	-0.1034	0.1483D-01	0.1587	0.9478D-01	0.0102
CORCRE	-0.3844E-01	0.1983	0.4216D-01	0.4750	0.2516	0.0050
C P R	0.4446E-01	-0.9089D-01	0.1690D-01	0.1809	0.1080	0.0061
DOMBRI	0.2840E-01	-0.3528	0.2218D-01	0.2374	0.1417	0.0511
DOMTAR	0.2588E-01	-0.2630	0.1819D-01	0.1947	0.1163	0.0426
DONSTR	0.1121E-01	-0.5044D-01	0.1737D-01	0.1859	0.1110	0.0018
DUPONT	0.8752E-02	-0.4094	0.2392D-01	0.2686	0.1399	0.0639

Cont'd.

TABLE IB Continued

ELHOME	0.6372E-01	-0.5212	0.3100D-01	0.3318	0.1981	0.0568
FALCON	0.6281E-01	-0.4723	0.1673D-01	0.1791	0.1069	0.1450
FORD	0.2634E-01	-0.4916D-01	0.1680D-01	0.1798	0.1073	0.0018
GENBAK	0.4567E-01	-0.5806	0.2563D-01	0.2743	0.1638	0.0985
GENELE	0.9271E-01	-1.184	0.5147D-01	0.5748	0.3095	0.1054
GENMOT	0.3140E-01	-0.1153D-01	0.1409D-01	0.1508	0.9003D-01	0.0001
GOODYR	0.3313E-02	-0.1725	0.1617D-01	0.1731	0.1034	0.0236
HUSKYO	0.7433E-01	-0.7044	0.4776D-01	0.5112	0.3052	0.0443
IMPOIL	0.6688E-01	-0.7695	0.3438D-01	0.3680	0.2197	0.0064
INDACC	0.3711E-01	-0.2267	0.1736D-01	0.1858	0.1109	0.0350
INGLIS	0.2988E-01	-0.3263	0.2752D-01	0.2946	0.1759	0.0291
INTNIK	0.4381E-01	-0.4629	0.1737D-01	0.1859	0.1110	0.1313
LABATT	0.5695E-01	-0.1593	0.1553D-01	0.1662	0.9921D-01	0.0219
MACBLO	0.3350E-01	-0.1729	0.1896D-01	0.2030	0.1212	0.0174
MAGNUM	0.3211E-01	-0.4422	0.2425D-01	0.2595	0.1538	0.0677
ML GAR	0.4499E-01	-0.2408D-01	0.2469D-01	0.2643	0.1578	0.0002
MONARC	0.4167E-01	-0.1935	0.1714D-01	0.1834	0.1095	0.0264
NORAND	0.4579E-01	-0.2969	0.1526D-01	0.1634	0.9754D-01	0.0746
PEMBIN	0.4917E-01	-0.2967	0.2738D-01	0.2931	0.1750	0.0244
S K D	0.1046	-0.8714	0.4092D-01	0.4380	0.2615	0.0881
TCPIPE	0.2565E-01	-0.1171	0.2096D-01	0.2244	0.1340	0.0066
TM OIL	0.4238E-01	-0.2939	0.1714D-01	0.1835	0.1095	0.0589
UNIONA	0.2206E-01	0.2301	0.3427D-01	0.3669	0.2190	0.0090
VASCAN	0.7618E-01	-0.5763D-01	0.5779D-01	0.6185	0.3693	0.0002
VULCAN	0.3610E-01	0.1492	0.3360D-01	0.3786	0.2005	0.0044
WTRANS	0.1344E-01	0.7458D-01	0.2216D-01	0.2497	0.1322	0.0025
WDWARD	0.3283E-01	-0.4118D-01	0.1691D-01	0.1810	0.1081	0.0013
ZENITH	0.2894E-03	-0.1133	0.2600D-01	0.2783	0.1662	0.0040

TABLE IC

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1571E-01	-0.4591D-01	0.1722D-01	0.9795D-01	0.1114	0.0053
ALTA	0.2612E-01	0.2011D-01	0.1376D-01	0.8078D-01	0.8633D-01	0.0016
ALGOMA	0.9626E-02	0.6563D-01	0.1720D-01	0.9782D-01	0.1113	0.0109
BKMONT	0.2373E-01	-0.1600D-01	0.1510D-01	0.8589D-01	0.9770D-01	0.0008
BELL	0.1888E-01	-0.1030	0.1079D-01	0.6140D-01	0.6984D-01	0.0642
BOWES	-0.3090E-01	-0.1643	0.7230D-01	0.4674	0.4174	0.0038
BC TEL	0.2529E-01	-0.6451D-01	0.1213D-01	0.6901D-01	0.7850D-01	0.0209
BULLOC	0.4026E-01	-0.9308D-01	0.2000D-01	0.1138	0.1294	0.0161
CBREAD	0.3287E-01	0.2258	0.3248D-01	0.1847	0.2101	0.9352
CBREW	0.2348E-01	0.2779	0.2936D-01	0.1670	0.1899	0.0633
CFOOD	0.4496E-01	-0.2424	0.3894D-01	0.2215	0.2519	0.0284
CPACK	0.3098E-01	-0.2715D-01	0.1603D-01	0.9118D-01	0.1037	0.0022
CANFOR	0.1283	-0.8052	0.1070	0.6505	0.6563	0.0398
CANTIR	0.7566E-01	-0.8266D-01	0.2665D-01	0.1516	0.1724	0.0072
CHAGAI	0.1792E-01	-0.6018D-02	0.2278D-01	0.1296	0.1474	0.0001
C I L	0.1661E-01	-0.7119D-01	0.2157D-01	0.1227	0.1395	0.0081
COMINC	0.3039E-01	0.1767	0.2971D-01	0.1690	0.1922	0.0260
CONDSN	-0.1372E-01	0.1666	0.3620D-01	0.1496	0.1701	0.0294
CONGAS	0.3785E-01	0.2819D-01	0.1470D-01	0.8364D-01	0.9513D-01	0.0028
CORCRE	-0.4182E-01	0.3279	0.4086D-01	0.2546	0.2465	0.0452
C P R	0.4197E-01	0.2039D-01	0.1674D-01	0.9519D-01	0.1083	0.0011
DOMBRI	0.2498E-01	-0.1386	0.2216D-01	0.1261	0.1434	0.0286
DOMTAR	0.2424E-01	-0.1347	0.1799D-01	0.1023	0.1164	0.0406
DONSTR	0.7889E-02	0.7880D-01	0.1703D-01	0.9687D-01	0.1102	0.0159
DUPONT	0.1560E-02	-0.4043D-01	0.2432D-01	0.1499	0.1444	0.0021

Cont'd.

TABLE IC Continued

ELHOME	0.5301E-01	-0.7109D-02	0.3153D-01	0.1793	0.2040	0.0000
FALCON	0.5811E-01	-0.1813	0.1717D-01	0.9763D-01	0.1111	0.0776
FORD	0.2386E-01	0.5066D-01	0.1655D-01	0.9412D-01	0.1071	0.0070
GENBAK	0.4306E-01	-0.3331	0.2504D-01	0.1424	0.1620	0.1177
GENELE	0.8226E-01	-0.4705	0.5226D-01	0.3172	0.3176	0.0576
GENMOT	0.2883E-01	0.8127D-01	0.1374D-01	0.7813D-01	0.8887D-01	0.0257
GOODYR	0.1939E-02	-0.7812D-01	0.1603D-01	0.9115D-01	0.1037	0.0176
HUSKYO	0.6595E-01	-0.2223	0.4787D-01	0.2723	0.3097	0.0160
IMPOIL	0.5698E-01	-0.2169	0.3523D-01	0.2004	0.2279	0.0278
INDACC	0.3340E-01	-0.3600D-01	0.1742D-01	0.9911D-01	0.1127	0.0032
INGLIS	0.2525E-01	-0.7700D-01	0.2751D-01	0.1565	0.1780	0.0059
INTNIK	0.3572E-01	-0.5604D-01	0.1835D-01	0.1043	0.1187	0.0070
LABATT	0.5247E-01	0.3984D-01	0.1547D-01	0.8797D-01	0.1001	0.0050
MACBLO	0.2895E-01	0.3256D-01	0.1887D-01	0.1073	0.1221	0.0022
MAGNUM	0.3263E-01	-0.3251	0.2315D-01	0.1303	0.1482	0.1346
ML GAR	0.4480E-01	-0.1086D-01	0.2439D-01	0.1387	0.1578	0.0001
MONARC	0.3824E-01	-0.2168D-01	0.1715D-01	0.9752D-01	0.1109	0.0012
NORAND	0.3905E-01	0.1786D-01	0.1566D-01	0.8909D-01	0.1013	0.0010
PEMBIN	0.4329E-01	-0.1174D-01	0.2738D-01	0.1557	0.1771	0.0001
S K D	0.9366E-01	-0.2553	0.4174D-01	0.2374	0.2701	0.0274
TCPIPE	0.2281E-01	0.1345D-01	0.2077D-01	0.1181	0.1344	0.0003
TM OIL	0.3965E-01	-0.1196	0.1714D091	0.9750D-01	0.1109	0.0354
UNIONA	0.1740E-01	0.3309	0.3278D-01	0.1864	0.2121	0.0714
VASCAN	0.6931E-01	0.1976	0.5683D-01	0.3232	0.3677	0.0090
VULCAN	0.3909E-01	-0.2064D-01	0.3331D-01	0.2076	0.2009	0.0003
WTRANS	0.1122E-01	0.1692	0.2147D-01	0.1338	0.1295	0.0437
WDWARD	0.3120E-01	0.2651D-01	0.1670D-01	0.9499D-01	0.1081	0.0019
ZENITH	-0.2389E-02	0.1066D-01	0.2573D-01	0.1464	0.1665	0.0001

TABLE ID

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1161E-01	0.1488	0.1861D-01	0.4042	0.1115	0.0033
ALTA	0.2854E-01	-0.9559D-01	0.1527D-01	0.3308	0.8630D-01	0.0022
ALGOMA	0.9214E-02	0.1227	0.1865D-01	0.4050	0.1118	0.0022
BKMONT	0.2573E-01	-0.1317	0.1628D-01	0.3536	0.9757D-01	0.0034
BELL	0.1524E-01	0.3671D-01	0.1204D-01	0.2610	0.7218D-01	0.0005
BOWES	-0.5237E-01	0.8903	0.7882D-01	1.661	0.4163	0.0089
BC TEL	0.2373E-01	-0.1555D-01	0.1324D-01	0.2875	0.7933D-01	0.0001
BULLOC	0.3165E-01	0.3177	0.2165D-01	0.4702	0.1297	0.0110
CBREAD	0.4420E-01	-0.2600	0.3565D-01	0.7742	0.2136	0.0027
CBREW	0.1360E-01	0.9548	0.3202D-01	0.6954	0.1919	0.0440
CFOOD	0.6426E-01	-0.404	0.4144D-01	0.9000	0.2483	0.0560
CPACK	0.1315E-01	0.9123	0.1604D-01	0.3483	0.9610D-01	0.1434
CANFOR	0.1116	-0.3746	0.1208	2.587	0.6695	0.0006
CANTIR	0.5662E-01	0.8918	0.2816D-01	0.6115	0.1687	0.0493
CHAGAI	0.6398E-03	0.9149	0.2370D-01	0.5148	0.1420	0.0715
C I L	0.7631E-02	0.3712	0.2323D-01	0.5045	0.1392	0.0130
COMINC	0.4034E-01	-0.2611	0.3245D-01	0.7047	0.1944	0.0033
CONDSN	-0.5795E-02	-0.1682	0.2879D-01	0.6253	0.1725	0.0018
CONGAS	0.3589E-01	0.1481	0.1586D-01	0.3445	0.9505D-01	0.0045
CORCRE	-0.4463E-01	0.5077	0.4554D-01	1.012	0.2513	0.0071
C P R	0.4169E-01	0.4617D-01	0.1808D-01	0.3926	0.1083	0.0003
DOMBRI	0.1268E-01	0.4454	0.2407D-01	0.5227	0.1442	0.0174
DOMTAR	0.1562E-01	0.2541	0.1974D-01	0.4288	0.1183	0.0085
DONSTR	0.4433D-02	0.3058	0.1840D-01	0.3997	0.1103	0.0141
DUPONT	0.1303E-01	-0.6314	0.2624D-01	0.5755	0.1421	0.0342

Cont'd.

TABLE ID Continued

ELHOME	0.5854E-01	-0.3066	0.3397D-01	0.7377	0.2036	0.0042
FALCON	0.5390E-01	-0.5244D-01	0.1929D-01	0.4190	0.1156	0.0004
FORD	0.2331E-01	0.1072	0.1791D-01	0.3890	0.1073	0.0018
GENBAK	0.2125E-01	0.6561	0.2839D-01	0.6166	0.1701	0.0269
GENELE	0.8818E-01	-0.9168	0.5881D-01	1.258	0.3248	0.0143
GENMOT	0.2736E-01	0.2031	0.1495D-01	0.3248	0.8961D-01	0.0095
GOODYR	-0.6288E001	0.7265	0.1730D-01	0.3758	0.1037	0.0174
HUSKYO	0.5445E-01	0.2741	0.5206D-01	1.131	0.3120	0.0014
IMPOIL	0.5371E-01	-0.1583	0.3855D-01	0.8374	0.2310	0.0009
INDACC	0.3406E-01	-0.9057D-01	0.1883D-01	0.4090	0.1128	0.0012
INGLIS	0.2564E-01	-0.1390	0.2977D-01	0.6465	0.1784	0.0011
INTNIK	0.3750E-01	-0.1815	0.1983D001	0.4307	0.1188	0.0043
LABATT	0.6114E001	-0.4025	0.1649D-01	0.3581	0.9881D-01	0.0299
MACBLO	0.3029E-01	-0.2208D-01	0.2040D-01	0.4430	0.1222	0.0001
MAGNUM	0.3092E-01	-0.3679	0.2710D-01	0.5852	0.1585	0.0098
ML GAR	0.3788E-01	0.3535	0.2621D-01	0.5692	0.1571	0.0093
MONARC	0.3941E-01	-0.9586D-01	0.1851D-01	0.4020	0.1109	0.0014
NORAND	0.3777E-01	0.9623D-01	0.1690D-01	0.3672	0.1013	0.0017
PEMBIN	0.3671E-01	0.3341	0.2946D-01	0.6399	0.1766	0.0066
S K D	0.8863E-01	-0.1238	0.4569D-01	0.9922	0.2738	0.0004
TCPIPE	0.1950E-01	0.1977	0.2238D-01	0.4861	0.1341	0.0040
TM OIL	0.3247E-01	0.2007	0.1879D-01	0.4080	0.1126	0.0059
UNIONA	0.2225E-01	0.2477	0.3668D-01	0.7967	0.2198	0.0024
VASCAN	0.5124E-01	1.269	0.6095D-01	1.324	0.3653	0.0219
VULCAN	0.5091E-01	-0.6470	0.3608D-01	0.8019	0.1991	0.0183
WTRANS	0.9007E-02	0.3023	0.2388D-01	0.5308	0.1318	0.0092
WDWARD	0.2978E-01	0.1170	0.1803D-01	0.3916	0.1080	0.0022
ZENITH	-0.7191E-02	0.2732	0.2772D-01	0.6019	0.1661	0.0050

TABLE IE

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1714E-01	-0.2606	0.1738D-01	0.3445	0.1109	0.0138
ALTA	0.3094E-01	-0.3533	0.1375D-01	0.2652	0.8445D-01	0.0445
ALGOMA	0.1551D-01	-0.3461	0.1731D-01	0.3431	0.1105	0.0242
BKMONT	0.2186E-01	0.1226	0.1528D-01	0.3029	0.9754D-01	0.0040
BELL	0.1221E-01	0.3217	0.1102D-01	0.2185	0.7036D-01	0.0502
BOWES	-0.2137E-01	-1.156	0.7269D-01	1.392	0.4138	0.0211
BC TEL	0.2360E-01	-0.1423D-01	0.1243D-01	0.2463	0.7932D-01	0.0001
BULLOC	0.3564E-01	0.1689	0.2039D-01	0.4042	0.1302	0.0042
CBREAD	0.2925E-01	0.8731	0.3280D-01	0.6501	0.2094	0.0421
CBREW	0.3659E-01	-0.4445	0.3054D-01	0.6053	0.1950	0.0130
CFOOD	0.4737E-01	-0.8098	0.3953D-01	0.7834	0.2523	0.0254
CPACK	0.3014E-01	0.5653D-01	0.1627D-01	0.3224	0.1038	0.0000
CANFOR	0.1133	-0.7128	0.1110	2.127	0.6687	0.0030
CANTIR	0.7155E-01	0.1506	0.2709D-01	0.5368	0.1729	0.0019
CHAGAI	0.8521E-02	0.7980	0.2222D-01	0.4404	0.1418	0.0741
C I L	0.1901E-01	-0.3840	0.2174D-01	0.4309	0.1388	0.0190
COMINC	0.4690E-01	-0.9898	0.2950D-01	0.5846	0.1883	0.0653
CONDSN	-0.1028E-01	0.1157	0.2704D-01	0.5359	0.1726	0.0011
CONGAS	0.4071E-01	-0.1773	0.1486D-01	0.2945	0.9485D-01	0.0088
CONCRE	-0.2336E-01	-0.9554	0.4181D-01	0.8020	0.2473	0.0390
C P R	0.4441E-01	-0.1603	0.1693D-01	0.3354	0.1080	0.0055
DOMBRI	0.2146E-01	-0.3921D-01	0.2279D-01	0.4517	0.1455	0.0002
DOMTAR	0.2285E-01	-0.2145	0.1854D-01	0.3674	0.1183	0.0082
DONSTR	0.8446E-02	0.1459	0.1736D-01	0.3441	0.1108	0.0044
DUPONT	0.6153E-02	-0.4717	0.2435D-01	0.4627	0.1424	0.0297

Cont'd.

TABLE IE Continued

ELHOME	0.6658E-01	-1.192	0.3055D-01	0.6054	0.1950	0.0864
FALCON	0.5204E-01	0.7589D-01	0.1811D-01	0.3588	0.1156	0.0011
FORD	0.2939E-01	-0.3529	0.1660D-01	0.3290	0.1060	0.0273
GENBAK	0.3392E-01	-0.3524D-01	0.2702D-01	0.5355	0.1725	0.0001
GENELE	0.7358E-01	-0.3534	0.5452D-01	0.1059	0.3267	0.0031
GENMOT	0.3647E-01	-0.4594	0.1363D-01	0.2702	0.8702D-01	0.0659
GOODYR	-0.3703E-02	0.2944	0.1622D-01	0.3215	0.1036	0.0200
HUSKYO	0.6276E-01	-0.2756	0.4886D-01	0.9684	0.3119	0.0020
IMPOIL	0.5088E-01	-0.1040D-01	0.3621D-01	0.7177	0.2311	0.0000
INDACC	0.3629E-01	-0.3393	0.1749D-01	0.3466	0.1116	0.0228
INGLIS	0.1570E-01	0.6358	0.2751D-01	0.5452	0.1756	0.0321
INTNIK	0.3931E-01	-0.4500	0.1832D-01	0.3631	0.1169	0.0361
LABATT	0.5727E-01	-0.3163	0.1552D-01	0.3075	0.9905D-01	0.0252
MACBLO	0.3635E-01	-0.5601	0.1863D-01	0.3693	0.1189	0.0531
MAGNUM	0.2454E-01	-0.8431D-01	0.2520D-01	0.4947	0.1592	0.0007
ML GAR	0.4301E-01	0.1276	0.2470D-01	0.4895	0.1577	0.0017
MONARC	0.4280E-01	-0.4482	0.1703D-01	0.3374	0.1087	0.0413
NORAND	0.4186E-01	-0.1982	0.1581D-01	0.3133	0.1009	0.0097
PEMBIN	0.4990E-01	-0.6015	0.2734D-01	0.5419	0.1745	0.0292
S K D	0.8174E-01	0.3966	0.4279D-01	0.8480	0.2731	0.0053
TCPIPE	0.2941E-01	-0.5377	0.2063D-01	0.4088	0.1317	0.0405
TM OIL	0.3983E-01	-0.3125	0.1752D-01	0.3472	0.1118	0.0194
UNIONA	0.3876E-01	-1.028	0.3351D-01	0.6642	0.2139	0.0552
VASCAN	0.7633E-01	-0.1170	0.5785D-01	1.147	0.3693	0.0003
VULCAN	0.4250E-01	-0.3140	0.3387D-01	0.6497	0.2003	0.0066
WTRANS	0.1810E-01	-0.2765	0.2226D-01	0.4269	0.1316	0.0118
WDWARD	0.3563E-01	-0.3171	0.1676D-01	0.3321	0.1070	0.0218
ZENITH	0.4341D-02	-0.5559	0.2571D-01	0.5096	0.1641	0.0282

TABLE IF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - GAS AND ELECTRICITY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.6769E-02	0.2506	0.1616D-01	0.1004	0.1041	0.1319
ALTA	0.2371E-01	0.9087D-01	0.1371D-01	0.8417D-01	0.8510D-01	0.0298
ALGOMA	0.1292E-01	-0.4630D-01	0.1733D-01	0.1077	0.1116	0.0045
BKMONT	0.2034E-01	0.9643D-01	0.1498D-01	0.9307D-01	0.9648D-01	0.0255
BELL	0.1374E-01	0.7161D-01	0.1107D-01	0.6874D-01	0.7126D-01	0.0258
BOWES	-0.3929E-01	0.2152	0.7215D-01	0.4458	0.4167	0.0072
BC TEL	0.2024E-01	0.1051	0.1203D-01	0.7474D-01	0.7748D-01	0.0461
BULLOC	0.2969E-01	0.2597	0.1918D-01	0.1191	0.1235	0.1039
CBREAD	0.4211E-01	-0.9106D-01	0.3314D-01	0.2059	0.2134	0.0047
CBREW	0.2768E-01	0.1238	0.3032D-01	0.1883	0.1952	0.0104
CFOOD	0.3960E-01	-0.5208D-01	0.3967D-01	0.2444	0.2555	0.0011
CPACK	0.3076E-01	-0.1776D-01	0.1612D-01	0.1001	0.1038	0.0008
CANFOR	0.5748E-01	1.418	0.1024	0.6207	0.6269	0.1237
CANTIR	0.6719E-01	0.2006	0.2640D-01	0.1640	0.1700	0.0352
CHAGAI	0.1817E-01	-0.3185D-01	0.2288D-01	0.1421	0.1473	0.0012
C I L	0.7565E-02	0.2302	0.2098D-01	0.1303	0.1351	0.0708
COMINC	0.3473E-01	0.2406D-01	0.1641D-01	0.3024D-01	0.1878	0.1947
CONDSN	-0.1014E-01	0.3956D-01	0.2680D-01	0.1665	0.1726	0.0014
CONGAS	0.3674E-01	0.6293D-01	0.1471D-01	0.9137D-01	0.9472D-01	0.0114
CORCRE	-0.3739E-01	0.9930D-02	0.4249D-01	0.2523	0.2522	0.0000
C P R	0.4053E-01	0.6666D-01	0.1674D-01	0.1040	0.1078	0.0099
DOMBRI	0.1394E-01	0.2321	0.2183D-01	0.1356	0.1406	0.0667
DOMTAR	0.2015E-01	0.7420D-02	0.1845D-01	0.1146	0.1188	0.0001
DONSTR	0.8351E-02	0.5908D-01	0.1719D-01	0.1067	0.1107	0.0074
DUPONT	-0.2621E-02	0.1009	0.2438D-01	0.1457	0.1436	0.0139

Cont'd.

TABLE IF Continued

ELHOME	0.4335E-01	0.3108	0.3070D-01	0.1907	0.1977	0.0608
FALCON	0.4634E-01	0.2162	0.1711D-01	0.1063	0.1102	0.0916
FORD	0.2501E-01	0.9896D-02	0.1668D-01	0.1036	0.1074	0.0002
GENBAK	0.2683E-01	0.2197	0.2621D-01	0.1628	0.1688	0.0425
GENELE	0.5425E-01	0.4160	0.5315D-01	0.3198	0.3197	0.0449
GENMOT	0.2994E-01	0.4025D-01	0.1395D-01	0.8662D-01	0.8980D-01	0.0052
GOODYR	-0.3226E-02	0.9615D-01	0.1606D-01	0.9978D-01	0.1034	0.0221
HUSKYO	0.5213E-01	0.2446	0.4809D-01	0.2987	0.3097	0.0161
IMPOIL	0.4062E-01	0.3330	0.3491D-01	0.2168	0.2248	0.0544
INDACC	0.2868E-01	0.1212	0.1727D-01	0.1073	0.1112	0.0302
INGLIS	0.1658E-01	0.2126	0.2720D-01	0.1689	0.1751	0.0372
INTNIK	0.2550E-01	0.2830	0.1707D-01	0.1060	0.1099	0.1480
LABATT	0.5136E-01	0.7422D-01	0.1547D-01	0.9607D-01	0.9960D-01	0.0143
MACBLO	0.2836E-01	0.5008D-01	0.1894D-01	0.1177	0.1220	0.0044
MAGNUM	0.2198E-01	0.4666D-01	0.2513D-01	0.1557	0.1591	0.0022
ML GAR	0.3849E-01	0.1971	0.2400D-01	0.1491	0.1545	0.0409
MONARC	0.3788E-01	-0.8491D-02	0.1724D-01	0.1071	0.1110	0.0002
NORAND	0.3166E-01	0.2596	0.1433D-01	0.8900D-01	0.9227D-01	0.1719
PEMBIN	0.3452E-01	0.2771	0.2661D-01	0.1653	0.1714	0.0642
S K D	0.7625E-01	0.3309	0.4170D-01	0.2590	0.2685	0.0383
TCPIPE	0.2109E-01	0.6897D-01	0.2080D-01	0.1292	0.1339	0.0069
TM OIL	0.3234E-01	0.1275	0.1724D-01	0.1071	0.1110	0.0334
UNIONA	0.2507E-01	0.5948D-01	0.3414D-01	0.2121	0.2199	0.0019
VASCAN	0.6989E-01	0.1670	0.5720D-01	0.3553	0.3683	0.0054
VULCAN	0.4545E-01	-0.1846	0.3344D-01	0.1986	0.1985	0.0241
WTRANS	0.1613E-01	-0.3825D-01	0.2228D-01	0.1323	0.1322	0.0024
WDWARD	0.3042E-01	0.5068D-01	0.1675D-01	0.1040	0.1078	0.0058
ZENITH	0.1845E-02	-0.1291	0.2565D-01	0.1593	0.1652	0.0158

TABLE IG

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1055E-01	0.2826	0.1788D-01	0.4210	0.1111	0.0109
ALTA	0.3314E-01	-0.4100	0.1447D-01	0.3388	0.8478D-01	0.0371
ALGOMA	0.6058E-02	0.4011	0.1781D-01	0.4193	0.1106	0.0218
BKMONT	0.3044E-01	-0.5272	0.1534D-01	0.3611	0.9529D-01	0.0494
BELL	0.1632E-01	-0.2923D-01	0.1162D-01	0.2735	0.7219D-01	0.0003
BOWES	-0.1813E-01	-1.015	0.7726D-01	1.834	0.4162	0.0095
BC TEL	0.2501E-01	-0.1159	0.1275D-01	0.3001	0.7918D-01	0.0036
BULLOC	0.4428E-01	-0.4927	0.2074D-01	0.4883	0.1289	0.0242
CBREAD	0.2267E-01	1.227	0.3346D-01	0.7876	0.2079	0.0559
CBREW	0.4397D-01	-0.9214	0.3099D-01	0.7296	0.1925	0.0374
CFOOD	0.3317E-01	0.3570	0.4107D-01	0.9669	0.2552	0.0033
CPACK	0.2489E-01	0.3909	0.1651D-01	0.3887	0.1026	0.0241
CANFOR	0.1231	-1.246	0.1149	2.672	0.6677	0.0058
CANTIR	0.7522E-01	-0.1417	0.2784D-01	0.6554	0.1730	0.0011
CHAGAI	0.1173E-01	0.4423	0.2354D-01	0.5543	0.1463	0.0153
C I L	0.1630E-01	-0.1272	0.2254D-01	0.5306	0.1400	0.0014
COMINC	0.4230E-01	-0.5037	0.3117D-01	0.7338	0.1937	0.0114
CONDSN	-0.3238E-02	-0.4195	0.2766D-01	0.6511	0.1718	0.0100
CONGAS	0.4706E-01	-0.6185	0.1477D-01	0.3478	0.9179D-01	0.0710
CORCRE	-0.3153E-01	-0.2598	0.4389D-01	1.076	0.2520	0.0017
C P R	0.4224E-01	0.2338D-01	0.1744D-01	0.4105	0.1083	0.0001
DOMBRI	0.2921E-01	-0.6038	0.2307D-01	0.5432	0.1433	0.0293
DOMTAR	0.1282E-01	0.5559	0.1877D-01	0.4418	0.1166	0.0372
DONSTR	0.9796E-02	0.2598D-01	0.1788D-01	0.4209	0.1111	0.0001
DUPONT	0.4392E-02	-0.2477	0.2594D-01	0.6407	0.1443	0.0044

Cont'd.

TABLE IG Continued

ELHOME	0.5273E-01	0.5366D-02	0.3283D-01	0.7730	0.2040	0.0000
FALCON	0.5509E-01	-0.1603	0.1858D-01	0.4374	0.1154	0.0033
FORD	0.3003E-01	-0.3471	0.1714D-01	0.4035	0.1065	0.0177
GENBAK	0.2772E-01	0.4263	0.2762D-01	0.6502	0.1716	0.0104
GENELE	0.7553E-01	-0.4632	0.5622D-01	1.395	0.3247	0.0031
GENMOT	0.3413E-01	-0.2187	0.1442D-01	0.3395	0.8959D-01	0.0100
GOODYR	-0.1574E-02	0.9375D-01	0.1683D-01	0.3961	0.1045	0.0014
HUSKYO	0.7817E-01	-1.368	0.4943D-01	1.164	0.3071	0.0326
IMPOIL	0.7465E-01	-1.758	0.3533D-01	0.8317	0.2195	0.0983
INDACC	0.4368E-01	-0.8330	0.1731D-01	0.4076	0.1076	0.0924
INGLIS	0.1919E-01	0.2840	0.2867D-01	0.6749	0.1781	0.0043
INTNIK	0.4664E-01	-0.9224	0.1817D-01	0.4277	0.1129	0.1019
LABATT	0.6065E-01	-0.5174	0.1578D-01	0.3714	0.9802D-01	0.0452
MACBLO	0.2512E-01	0.3502	0.1954D-01	0.4600	0.1214	0.0139
MAGNUM	0.1577E-01	0.5794	0.2559D-01	0.5967	0.1575	0.0230
ML GAR	0.5346E-01	-0.6602	0.2502D-01	0.5890	0.1554	0.0297
MONARC	0.4514E-01	-0.5534	0.1748D-01	0.4116	0.1086	0.0422
NORAND	0.4683E-01	-0.5345	0.1593D-01	0.3750	0.9897D-01	0.0472
PEMBIN	0.6605E-01	-1.700	0.2619D-01	0.6165	0.1627	0.1565
S K D	0.8835E-01	-0.1495	0.4406D-01	1.037	0.2738	0.0005
TCPIPE	0.2509E-01	-0.1395	0.2161D-01	0.5088	0.1343	0.0018
TM OIL	0.4404E-01	-0.5755	0.1777D-01	0.4183	0.1104	0.0441
UNIONA	0.3653E-01	-0.7102	0.3511D-01	0.8265	0.2181	0.0177
VASCAN	0.7843E-01	-0.2543	0.5942D-01	1.399	0.3692	0.0008
VULCAN	0.2529E-01	0.9943	0.3432D-01	0.8413	0.1971	0.0384
WTRANS	0.1391E-01	0.6086D-01	0.2305D-01	0.5652	0.1324	0.0003
WDWARD	0.3379E-01	-0.1344	0.1739D-01	0.4093	0.1080	0.0026
ZENITH	-0.1246E-01	0.7640	0.2632D-01	0.6196	0.1635	0.0358

TABLE IH

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_1)	Coefficient of Determination (r^2)
ABITIB	0.1183E-01	0.1527	0.1751D-01	0.2581	0.1112	0.0085
ALTA	0.2714E-01	-0.2929D-01	0.1427D-01	0.2111	0.8638D-01	0.0005
ALGOMA	0.8819E-02	0.1603	0.1753D-01	0.2584	0.1114	0.0093
BKMONT	0.2806E-01	-0.2853	0.1508D-01	0.2224	0.9583D-01	0.0386
BELL	0.1460E-01	0.7876D-01	0.1133D-01	0.1671	0.7200D-01	0.0054
BOWES	-0.2298E-01	-0.5772	0.7499D-01	1.144	0.4165	0.0075
BC TEL	0.2592E-01	-0.1481	0.1239D-01	0.1826	0.7870D-01	0.0158
BULLOC	0.4048E-01	-0.1723	0.2045D-01	0.3015	0.1299	0.0079
CBREAD	0.3040E-01	0.5333	0.3319D-01	0.4894	0.2109	0.0281
CBREW	0.3402E-01	-0.1642	0.3084D-01	0.4547	0.1959	0.0032
CFOOD	0.3964E-01	-0.9689D-01	0.4021D-01	0.5929	0.2555	0.0007
CPACK	0.2480E-01	0.3223	0.1598D-01	0.2356	0.1015	0.0436
CANFOR	0.1073	-0.1832	0.1123	1.640	0.6696	0.0003
CANTIR	0.7197E-01	0.7912D-01	0.2722D-01	0.4014	0.1730	0.0009
CHAGAI	0.1504E-01	0.1614	0.2314D-01	0.3412	0.1470	0.0054
C I L	0.1644E-01	-0.1112	0.2202D-01	0.3247	0.1399	0.0029
COMINC	0.3736E-01	-0.1132	0.3063D-01	0.4516	0.1946	0.0015
CONDSN	-0.5822E-02	-0.1858	0.2711D-01	0.3997	0.1722	0.0052
CONGAS	0.4392E-01	-0.3140	0.1462D-01	0.2156	0.9289D-01	0.0492
CORCRE	-0.3795E-01	0.1815	0.4273D-01	0.6516	0.2519	0.0022
C P R	0.4192E-01	0.3784D-01	0.1705D-01	0.2513	0.1083	0.0006
DOMBRI	0.2433E-01	-0.1981	0.2280D-01	0.3362	0.1449	0.0084
DOMTAR	0.1729E-01	0.1840	0.1860D-01	0.2742	0.1182	0.0109
CONSTR	0.1014E-01	0.7875D-02	0.1748D-01	0.2578	0.1111	0.0000
DUPONT	0.9957E-02	-0.4778	0.2475D-01	0.3867	0.1414	0.0430

Cont'd.

TABLE IH Continued

ELHOME	0.5643E-01	-0.2159	0.3203D-01	0.4722	0.2035	0.0051
FALCON	0.5720E-01	-0.2552	0.1800D-01	0.2654	0.1143	0.0221
FORD	0.2757E-01	-0.1346	0.1685D-01	0.2484	0.1071	0.0071
GENBAK	0.3651E-01	-0.1785	0.2708D-01	0.3993	0.1721	0.0048
GENELE	0.9633E-01	-1.585	0.5222D-01	0.8002	0.3107	0.0082
GENMOT	0.3142E-01	-0.7465D-01	0.1415D-01	0.2086	0.8990D-01	0.0031
GOODYR	0.2136E-03	-0.3065D-01	0.1646D-01	0.2427	0.1046	0.0004
HUSKYO	0.6939E-01	-0.5853	0.4875D-01	0.7187	0.3097	0.0159
IMPOIL	0.6783E-01	-1.018	0.3475D-01	0.5123	0.2208	0.0879
INDACC	0.3881E-01	-0.3841	0.1735D-01	0.2551	0.1099	0.0524
INGLIS	0.2207E-01	0.5820D-01	0.2809D-01	0.4141	0.1784	0.0005
INTNIK	0.4068E-01	-0.3916	0.1828D-01	0.2695	0.1162	0.0490
LABATT	0.5908E-01	-0.3260	0.1541D-01	0.2272	0.9789D-01	0.0478
MACBLO	0.2909E-01	0.4698D-01	0.1923D-01	0.2836	0.1222	0.0007
MAGNUM	0.2501E-01	-0.8532D-01	0.2532D-01	0.3695	0.1592	0.0013
ML GAR	0.4998E-01	-0.3271	0.2459D-01	0.3620	0.1563	0.0195
MONARC	0.4298E-01	-0.3196	0.1714D-01	0.2527	0.1089	0.0376
NORAND	0.4381E-01	-0.2533	0.1573D-01	0.2319	0.9995D-01	0.0283
PEMBIN	0.5681E-01	-0.8260	0.2647D-01	0.3903	0.1682	0.0985
S K D	0.8818E-01	-0.1111	0.4308D-01	0.6352	0.2737	0.0007
TCPIPE	0.2449E-01	-0.7737D-01	0.2114D-01	0.3117	0.1343	0.0015
TM OIL	0.3954E-01	-0.1976	0.1765D-01	0.2602	0.1121	0.0139
UNIONA	0.2329E-01	0.2142	0.3456D-01	0.5096	0.2196	0.0043
VASCAN	0.7054E-01	0.2643	0.5806D-01	0.8561	0.3689	0.0023
VULCAN	0.3488E-01	0.2354	0.3398D-01	0.5183	0.2004	0.0059
WTRANS	0.1549E-01	-0.4769D-01	0.2245D-01	0.3424	0.1324	0.0006
WDWARD	0.3017E-01	0.1069	0.1699D-01	0.2504	0.1079	0.0044
ZENITH	-0.4825E-02	0.1634	0.2615D-01	0.3855	0.1661	0.0044

TABLE I-I

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON-DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate(Q_i)	Coefficient of Determination(r^2)
ABITIB	0.1850E-01	-0.2866	0.1722D-01	0.2643	0.1101	0.0279
ALTA	0.3044E-01	-0.2372	0.1389D-01	0.2139	0.8503D-01	0.0314
ALGOMA	0.8693E-01	0.1968	0.1737D-01	0.2667	0.1111	0.0131
BKMONT	0.2905E-01	-0.4036	0.1472D-01	0.2259	0.9414D-01	0.0727
BELL	0.1880E-01	-0.2011	0.1110D-01	0.1704	0.7100D-01	0.0329
BOWES	-0.2275E-01	-0.6600	0.7419D-01	1.144	0.4160	0.0103
BC TEL	0.2721E-01	-0.2635	0.1211D-01	0.1859	0.7745D-01	0.0467
BULLOC	0.4405E-01	-0.4517	0.1987D-01	0.3050	0.1271	0.0508
CBREAD	0.3858E-01	0.5321D-01	0.3344D-01	0.5133	0.2139	0.0003
CBREW	0.3707E-01	-0.3931	0.3041D-01	0.4669	0.1946	0.0170
CFOOD	0.3727E-01	0.5237D-01	0.3995D-01	0.6133	0.2554	0.0002
CPACK	0.3017E-01	0.2514D-02	0.1623D-01	0.2492	0.1034	0.0000
CANFOR	0.1354	-2.029	0.1083	1.655	0.6565	0.0391
CANTIR	0.8004E-01	-0.4711	0.2662D-01	0.4087	0.1703	0.0314
CHAGAI	0.1787E-01	-0.8909D-02	0.2304D-01	0.3537	0.1474	0.0000
C I L	0.2212E-01	-0.5275	0.2124D-01	0.3260	0.1358	0.0600
COMINC	0.4207E-01	-0.4622	0.3008D-01	0.4618	0.1924	0.0239
CONDSN	-0.1348E-01	0.3172	0.2680D-01	0.4114	0.1715	0.0143
CONGAS	0.4288E-01	-0.2954	0.1459D-01	0.2239	0.9331D-01	0.0407
CORCRE	-0.3386E-01	-0.9284D-01	0.4226D-01	0.6576	0.2522	0.0006
C P R	0.4567E-01	-0.2179	0.1679D-01	0.2577	0.1074	0.0171
DOMBRI	0.3051E-01	-0.6641	0.2172D-01	0.3334	0.1389	0.0882
DOMTAR	0.1824E-01	0.1488	0.1851D-01	0.2842	0.1184	0.0066
DONSTR	0.1383E-01	-0.2571	0.1716D-01	0.2635	0.1098	0.0227
DUPONT	0.5359E-02	-0.3060	0.2463D-01	0.3895	0.1433	0.0178

Cont'd.

TABLE II Continued

ELHOME	0.5909E-01	-0.4361	0.3158D-01	0.4847	0.2020	0.0194
FALCON	0.5802E-01	-0.3565	0.1771D-01	0.2718	0.1133	0.0403
FORD	0.2662E-01	-0.9160D-01	0.1677D-01	0.2574	0.1073	0.0031
GENBAK	0.3889E-01	-0.3762	0.2669D-01	0.4097	0.1707	0.0201
GENELE	0.8150E-01	-0.9265	0.5335D-01	0.8373	0.3217	0.0329
GENMOT	0.3295E-01	-0.1250	0.1402D-01	0.2152	0.8967D-01	0.0082
GOODYR	0.3718E-02	-0.2809	0.1610D-01	0.2472	0.1030	0.0305
HUSKYO	0.7664E-01	-1.192	0.4727D-01	0.7257	0.3024	0.0618
IMPOIL	0.6769E-01	-1.183	0.3407D-01	0.5230	0.2179	0.1110
INDACC	0.4007E-01	-0.5386	0.1678D-01	0.2576	0.1073	0.0964
INGLIS	0.2803E-01	-0.3485	0.2768D-01	0.4249	0.1770	0.0161
INTNIK	0.4239E-01	-0.5785	0.1766D-01	0.2712	0.1130	0.0999
LABATT	0.5782E-01	-0.2942	0.1539D-01	0.2363	0.9847D-01	0.0364
MACBLO	0.2997E-01	-0.6615D-02	0.1911D-01	0.2933	0.1222	0.0000
MAGNUM	0.2293E-01	0.4855D-01	0.2513D-01	0.3830	0.1593	0.0004
ML GAR	0.5150E-01	-0.4890	0.2416D-01	0.3708	0.1545	0.0408
MONARC	0.3801E-01	-0.2753D-01	0.1735D-01	0.2663	0.1110	0.0003
NORAND	0.4785E-01	-0.5789	0.1471D-01	0.2259	0.9413D-01	0.1381
PEMBIN	0.5759E-01	-1.023	0.2566D-01	0.3939	0.1641	0.1414
S K D	0.9625E-01	-0.6944	0.4222D-01	0.6481	0.2701	0.0272
TCPIPE	0.2715E-01	-0.2764	0.2082D-01	0.3196	0.1332	0.0179
TM OIL	0.4239E-01	-0.4311	0.1710D-01	0.2625	0.1094	0.0617
UNIONA	0.3172E-01	-0.3381	0.3423D-01	0.5255	0.2190	0.0100
VASCAN	0.8028E-01	-0.3706	0.5761D-01	0.8844	0.3685	0.0043
VULCAN	0.3418E-01	0.3587	0.3344D-01	0.5206	0.1996	0.0134
WTRANS	0.1632E-01	-0.1275	0.2215D-01	0.3446	0.1321	0.0039
WDWARD	0.3614E-01	-0.2917	0.1664D-01	0.2555	0.1065	0.0308
ZENITH	-0.6636E-02	0.3182	0.2583D-01	0.3965	0.1652	0.0155

TABLE IJ

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1279E-01	0.1095	0.1748D-01	0.2770	0.1115	0.0038
ALTA	0.3463E-01	-0.4451	0.1348D-01	0.2115	0.8176D-01	0.1044
ALGOMA	0.8203E-02	0.2259	0.1740D-01	0.2757	0.1110	0.0161
BKMONT	0.2582E-01	-0.1737	0.1523D-01	0.2413	0.9713D-01	0.0125
BELL	0.1580E-01	0.8816D-02	0.1132D-01	0.1793	0.7219D-01	0.0001
BOWES	-0.2711E-01	-0.3885	0.7503D-01	1.183	0.4175	0.0034
BC TEL	0.2381E-01	-0.2569D-01	0.1243D-01	0.1970	0.7931D-01	0.0004
BULLOC	0.4529E-01	-0.5260	0.1978D-01	0.3135	0.1262	0.0643
CBREAD	0.2956E-01	0.6686	0.3288D-01	0.5210	0.2098	0.0386
CBREW	0.4369E-01	-0.8369	0.2964D-01	0.4696	0.1891	0.0719
CFOOD	0.3446E-01	0.2427	0.4000D-01	0.6338	0.2551	0.0036
CPACK	0.2502E-01	0.3543	0.1590D-01	0.2519	0.1014	0.0460
CANFOR	0.1465	-2.452	0.1084	1.688	0.6514	0.0539
CANTIR	0.7411E-01	-0.5574D-01	0.2712D-01	0.4298	0.1730	0.0004
CHAGAI	0.1122E-01	0.4455	0.2269D-01	0.3595	0.1447	0.0361
C I L	0.1595E-01	-0.9404D-01	0.2195D-01	0.3478	0.1400	0.0018
COMINC	0.3975E-01	-0.2933	0.3040D-01	0.4816	0.1939	0.0090
CONDSN	-0.2963E-02	-0.4084	0.2677D-01	0.4242	0.1708	0.0221
CONGAS	0.4362E-01	-0.3390	0.1456D-01	0.2307	0.9285D-01	0.0500
CORCRE	-0.2881E-01	-0.3955	0.4265D-01	0.6855	0.2510	0.0094
C P R	0.4233E-01	0.1543D-01	0.1698D-01	0.2691	0.1083	0.0001
DOMBRI	0.2418E-01	-0.2171	0.2271D-01	0.3598	0.1448	0.0088
DOMTAR	0.1277E-01	0.5196	0.1791D-01	0.2838	0.1142	0.0756
DONSTR	0.9497E-02	0.4454D-01	0.1741D-01	0.2758	0.1110	0.0006
DUPONT	0.2734E-03	0.2057D-01	0.2502D-01	0.3979	0.1446	0.0001

Cont'd.

TABLE IJ Continued

ELHOME	0.5568E-01	-0.1963	0.3192D-01	0.5058	0.2036	0.0037
FALCON	0.5216E-01	0.5152D-01	0.1812D-01	0.2871	0.1156	0.0008
FORD	0.2812E-01	-0.1915	0.1674D-01	0.2652	0.1068	0.0126
GENBAK	0.2497E-01	0.5836	0.2542D-01	0.4186	0.1685	0.0453
GENELE	0.6388E-01	0.3725	0.5449D-01	0.8850	0.3264	0.0049
GENMOT	0.3311E-01	-0.1331	0.1405D-01	0.2227	0.8965D-01	0.0086
GOODYR	-0.1278E-02	0.6679D-01	0.1639D-01	0.2596	0.1045	0.0016
HUSKYO	0.6660E-01	-0.4800	0.4872D-01	0.7719	0.3107	0.0093
IMPOIL	0.5762E-01	-0.4694	0.3594D-01	0.5695	0.2293	0.0163
INDACC	0.3800E-01	-0.3853	0.1729D-01	0.2740	0.1103	0.0460
INGLIS	0.2119E-01	0.1270	0.2795D-01	0.4429	0.1783	0.0020
INTNIK	0.4353E-01	-0.6438	0.1756D-01	0.2783	0.1120	0.1155
LABATT	0.5814D-01	-0.3096	0.1543D-01	0.2445	0.9841D-01	0.0376
MACBLO	0.2618E-01	0.2528	0.1900D-01	0.3011	0.1212	0.0169
MAGNUM	0.1641E-01	0.5007	0.2472D-01	0.3879	0.1561	0.0400
ML GAR	0.4995E-01	-0.3732	0.2446D-01	0.3876	0.1560	0.0221
MONARC	0.3860E-01	-0.6701D-01	0.1739D-01	0.2755	0.1109	0.0014
NORAND	0.4378E-01	-0.2879	0.1564D-01	0.2478	0.9976D-01	0.0319
PEMBIN	0.5554E-01	-0.8607	0.2644D-01	0.4190	0.1687	0.0933
S K D	0.8366E-01	0.1819	0.4289D-01	0.6790	0.2736	0.0017
TCPIPE	0.2531E-01	-0.1447	0.2102D-01	0.3331	0.1341	0.0044
TM OIL	0.4089E-01	-0.3192	0.1742D-01	0.2760	0.1111	0.0316
UNIONA	0.3651E-01	-0.6578	0.3389D-01	0.0369	0.2162	0.0353
VASCAN	0.7625E-01	-0.8725D-01	0.5785D-01	0.9173	0.3693	0.0002
VULCAN	0.2513E-01	0.8616	0.3292D-01	0.5291	0.1938	0.0704
WTRANS	0.1338E-01	0.8592D-01	0.2248D-01	0.3612	0.1323	0.0016
WDWARD	0.3359E-01	-0.1112	0.1692D-01	0.2681	0.1079	0.0042
ZENITH	-0.1129E-01	0.6295	0.2536D-01	0.4018	0.1617	0.0565

TABLE IK

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1184E-01	0.3601D-01	0.1751D-01	0.6117D-03	0.1112	0.0084
ALTA	0.2786E-01	-0.3810D-03	0.1414D-01	0.1095D-02	0.8626D-01	0.0032
ALGOMA	0.8384E-02	0.4406D-03	0.1750D-01	0.6113D-03	0.1112	0.0125
BKMONT	0.1822E-01	0.7123D-03	0.1505D-01	0.5258D-03	0.9562D-01	0.0428
BELL	0.1446E-01	0.2067D-03	0.1133D-01	0.3957D-03	0.7196D-01	0.0066
BOWES	-0.4222E-01	0.2005D-02	0.7446D-01	0.5326D-02	0.4173	0.0044
BC TEL	0.2286E-01	0.8197D-04	0.1248D-01	0.4360D-03	0.7929D-01	0.0009
BULLOC	0.3963E-01	-0.2873D-03	0.2049D-01	0.7159D-03	0.1302	0.0039
CBREAD	0.4105E-01	-0.2408D-03	0.3366D-01	0.1176D-02	0.2138	0.0010
CBREW	0.2638D-01	0.7141D-03	0.3072D-01	0.1073D-02	0.1952	0.0107
CFOOD	0.4058E-01	-0.3614D-03	0.4020D-01	0.1404D-02	0.2554	0.0014
CPACK	0.2974E-01	0.6609D-04	0.1634D-01	0.5708D-03	0.1038	0.0003
CANFOR	0.1142	-0.3042D-02	0.1111	0.8496D-02	0.6685	0.0035
CANTIR	0.7183E-01	0.2061D-03	0.2722D-01	0.9510D-03	0.1730	0.0011
CHAGAI	0.1640E-01	0.1899D-03	0.2319D-01	0.8100D-03	0.1473	0.0013
C I L	0.1725E-01	-0.3777D-03	0.2199D-01	0.7682D-03	0.1397	0.0059
COMINC	0.3147E-01	0.5625D-03	0.3055D-01	0.1067D-02	0.1941	0.0067
CONDSN	-0.1251E-01	0.5030D-03	0.2709D-01	0.9463D-03	0.1721	0.0068
CONGAS	0.3340E-01	0.7410D-03	0.1462D-01	0.5109D-03	0.9291D-01	0.0488
CORCRE	-0.1629E-01	-0.5032D-02	0.4162D-01	0.3099D-02	0.2432	0.0700
C P R	0.4372E-01	-0.1640D-03	0.1704D-01	0.5952D-03	0.1082	0.0018
DOMBRI	0.1946E-01	0.2175D-03	0.2288D-01	0.7993D-03	0.1454	0.0018
DOMTAR	0.1523E-01	0.7250D-03	0.1842D-01	0.6435D-03	0.1170	0.0300
DONSTR	0.7080E-02	0.4329D-03	0.1738D-01	0.6070D-03	0.1104	0.0123
DUPONT	-0.3141E-02	0.1901D-02	0.2475D-01	0.3130D-02	0.1438	0.0107

Cont'd.

TABLE IK Continued

ELHOME	0.5876E-01	-0.8397D-03	0.3189D-01	0.1114D-02	0.2026	0.0137
FALCON	0.4460E-01	0.1173D-02	0.1743D-01	0.6088D-03	0.1107	0.0831
FORD	0.2281E-01	0.3532D-03	0.1684D-01	0.5882D-03	0.1070	0.0087
GENBAK	0.3635E-01	-0.3997D-03	0.2709D-01	0.9463D-03	0.1721	0.0043
GENELE	0.3500E-01	0.9530D-02	0.5097D-01	0.3847D-02	0.3024	0.1457
GENMOT	0.2901E-01	0.3032D-03	0.1411D-01	0.4928D-03	0.8963D-01	0.0091
GOODYR	0.1764E-02	-0.2912D-03	0.1541D-01	0.5734D-03	0.1043	0.0063
HUSKYO	0.1805E-01	0.5857D-02	0.4159D-01	0.1453D-02	0.2642	0.2839
IMPOIL	0.5047E-02	0.6447D-02	0.2221D-01	0.7757D-03	0.1411	0.6275
INDACC	0.2860E-01	0.5311D-03	0.1761D-01	0.6153D-03	0.1119	0.0178
INGLIS	0.3029E-01	-0.1022D-02	0.2772D-01	0.9684D-03	0.1761	0.0264
INTNIK	0.2664E-01	0.1054D-02	0.1815D-01	0.6339D-03	0.1153	0.0632
LABATT	0.5244E-01	0.1659D-03	0.1577D-01	0.5510D-03	0.1002	0.0022
MACBLO	0.2411E-01	0.8137D-03	0.1889D-01	0.6600D-03	0.1209	0.0357
MAGNUM	0.2998E-01	-0.8800D-03	0.2507D-01	0.8655D-03	0.1573	0.0252
ML GAR	0.4584E-01	-0.1906D-03	0.2482D-01	0.8671D-03	0.1577	0.0012
MONARC	0.3659E-01	0.1450D-03	0.1746D-01	0.6099D-03	0.1109	0.0014
NORAND	0.3898E-01	0.8277D-04	0.1595D-01	0.5574D-03	0.1014	0.0005
PEMBIN	0.3759E-01	0.7558D-03	0.2768D-01	0.9669D-03	0.1758	0.0147
S K D	0.7842E-01	0.1114D-02	0.4281D-01	0.1496D-02	0.2720	0.0133
TCPIPE	0.2247E-01	0.1018D-03	0.2115D-01	0.7389D-03	0.1344	0.0005
TM OIL	0.2400D-01	0.1724D-02	0.1602D-01	0.5595D-03	0.1017	0.1881
UNIONA	0.2379E-01	0.4367D-03	0.3459D-01	0.1208D-02	0.2197	0.0032
VASCAN	0.8420E-01	-0.1302D-02	0.5784D-01	0.2021D-02	0.3675	0.0100
VULCAN	0.3983E-01	-0.3136D-03	0.3438D-01	0.2560D-02	0.2009	0.0004
WTRANS	0.1119D-01	0.9502D-03	0.2255D-01	0.1679D-02	0.1318	0.0091
WDWARD	0.3789E-01	-0.8364D-03	0.1661D-01	0.5802D-03	0.1055	0.0482
ZENITH	-0.2491E-02	0.5747D-04	0.2621D-01	0.9155D-03	0.1665	0.0001

TABLE II

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.3659E-02	0.2010	0.1779D-01	0.1240	0.1083	0.0602
ALTA	0.1672E-01	0.1843	0.1397D-01	0.9462D-01	0.8238D-01	0.0007
ALGOMA	-0.1172E-01	0.4351	0.1558D-01	0.1086	0.9484D-01	0.2813
BKMONT	0.1641E-01	0.1286	0.1580D-01	0.1101	0.9615D-01	0.0322
BELL	0.8451E-02	0.1399	0.1144D-01	0.7973D-01	0.6963D-01	0.0699
BOWES	-0.3486E-01	0.7392D-02	0.7588D-01	0.4825	0.4182	0.0000
BC TEL	0.1068E-01	0.2389	0.1188D-01	0.8282D-01	0.7233D-01	0.1687
BULLOC	0.3993E-01	-0.4377D-01	0.2141D-01	0.1492	0.1303	0.0021
CBREAD	0.2032E-01	0.3562	0.3423D-01	0.2386	0.2083	0.0516
CBREW	0.2860E-01	0.5329D-01	0.3222D001	0.2245	0.1961	0.0014
CFOOD	0.9853E-01	0.5274	0.4030D-01	0.2808	0.2453	0.0792
CPACK	0.2444E-01	0.1080	0.1689D-01	0.1177	0.1028	0.0201
CANFOR	0.5856E-01	0.8669	0.1125	0.7577	0.6582	0.0342
CANTIR	0.7392E-01	-0.1166D-01	0.2843D-01	0.1981	0.1730	0.0001
CHAGAI	0.2540E-01	-0.1434	0.2401D-01	0.1673	0.1461	0.0176
C I L	-0.4367D-02	0.3546	0.2161D-01	0.1506	0.1315	0.1192
COMINC	0.7216E-02	0.5289	0.2972D-01	0.2072	0.1809	0.1372
CONDSN	-0.1091E-01	0.3699D-01	0.2836D-01	0.1977	0.1726	0.0009
CONGAS	0.3287E-01	0.1083	0.1546D-01	0.1078	0.9411D-01	0.0241
CORCRE	-0.8266E-01	0.9393	0.3688D-01	0.2438	0.2114	0.2979
C P R	0.2631E-01	0.3043	0.1644D-01	0.1146	0.1001	0.1467
DOMBRI	-0.4571E-02	0.4790	0.2136D-01	0.1489	0.1300	0.2016
DOMTAR	0.6456E-02	0.2606	0.1863D-01	0.1298	0.1134	0.0895
DONSTR	0.1134E-01	-0.2239D-01	0.1824D-01	0.1271	0.1110	0.0008
DUPONT	-0.1008E-01	0.2190	0.2479D-01	0.1630	0.1409	0.0504

Cont'd.

TABLE IL Continued

ELHOME	0.2942E-01	0.4379	0.3205D-01	0.2233	0.1950	0.0857
FALCON	0.4560E-01	0.1370	0.1875D-01	0.1307	0.1141	0.0261
FORD	0.1180E-01	0.2530	0.1672D-01	0.1165	0.1017	0.1032
GENBAK	0.2082E-01	0.2377	0.2783D-01	0.1940	0.1694	0.0353
GENELE	0.5981E-01	0.1879	0.5620D-01	0.3760	0.3260	0.0069
GENMOT	0.2050E-01	0.1996	0.1410D-01	0.9827D-01	0.8582D-01	0.0914
GOODYR	-0.9048E-02	0.1638	0.1679D-01	0.1170	0.1022	0.0456
HUSKYO	0.4234E-01	0.3227	0.5078D-01	0.3539	0.3091	0.0199
IMPOIL	0.2702E-01	0.4445	0.3665D-01	0.2554	0.2231	0.0688
INDACC	0.1775E-01	0.2737	0.1751D-01	0.1220	0.1066	0.1093
INGLIS	0.1376E-01	0.1739	0.2907D-01	0.2026	0.1769	0.0177
INTNIK	0.2041E-01	0.2565	0.1871D-01	0.1304	0.1139	0.0863
LABATT	0.4433E-01	0.1739	0.1601D-01	0.1116	0.9747D-01	0.0559
MACBLO	0.1826E-01	0.2179	0.1948D-01	0.1358	0.1186	0.0591
MAGNUM	0.7299E-02	0.3013	0.2557D-01	0.1762	0.1538	0.0681
ML GAR	0.3259E-01	0.2229	0.2544D-01	0.1773	0.1548	0.0371
MONARC	0.2040E-01	0.3224	0.1674D-01	0.1167	0.1019	0.1569
NORAND	0.1733E-01	0.4164	0.1380D-01	0.9617D-01	0.8399D-01	0.3138
PEMBIN	0.2364E-01	0.3614	0.2795D-01	0.1948	0.1701	0.0775
S K D	0.7507E-01	0.2107	0.4474D-01	0.3118	0.2723	0.0110
TCPIPE	0.8684E-02	0.2717	0.2123D-01	0.1479	0.1292	0.0760
TM OIL	0.2715E-01	0.1699	0.1816D-01	0.1265	0.1105	0.0421
UNIONA	-0.2163E-01	0.9085	0.2988D-01	0.2083	0.1819	0.3170
VASCAN	0.1457E-01	1.131	0.5513D-01	0.3842	0.3356	0.1745
VULCAN	0.3113E-01	0.1486	0.3486D-01	0.2304	0.1998	0.0117
WTRANS	0.7003E-02	0.1523	0.2277D-01	0.1505	0.1305	0.0284
WDWARD	0.9873E-02	0.4137	0.1516D-01	0.1057	0.9227D-01	0.2721
ZENITH	-0.4164E-02	0.3896D-01	0.2734D-01	0.1906	0.1664	0.0010

TABLE IIA

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2190E-01	0.1380	0.1662D-01	0.1183	0.7815D-01	0.0608
ALTA	0.2438E-01	-0.6127D-01	0.1722D-01	0.1202	0.7504D-01	0.0142
ALGOMA	0.3790E-01	0.4662D-01	0.2295D-01	0.1633	0.1079	0.0039
BKMONT	0.1825E-01	0.1835	0.1607D-01	0.1144	0.7558D-01	0.1091
BELL	0.2498E-01	0.5005D-01	0.1840D-01	0.1310	0.8625D-01	0.0069
BOWES	-0.2114	2.038	0.1014	0.7533	0.3747	0.3789
BC TEL	0.2827E-01	0.1249	0.1213D-01	0.8638D-01	0.5705D-01	0.0906
BULLOC	0.2992E-01	0.7042D-01	0.1887D-01	0.1344	0.8874D-01	0.0129
CBREAD	0.9548E-01	-0.3688	0.3864D-01	0.2751	0.1817	0.0788
CBREW	0.3928E-01	0.5530D-01	0.5424D-01	0.3862	0.2550	0.0010
CFOOD	0.4138E-01	0.3161	0.4198D-01	0.2989	0.1974	0.0506
CPACK	0.3250E-01	0.1594	0.1112D-01	0.7918D-01	0.5229D-01	0.1618
CANFOR	-0.1622E-01	0.2400	0.6409D-01	0.4401	0.2736	0.0172
CANTIR	0.2579E-01	0.2175	0.2373D-01	0.1689	0.1116	0.0732
CHAGAI	0.3318E-01	0.1101	0.2022D-01	0.1440	0.9508D-01	0.0271
C I L	0.1928E-01	0.3319	0.2079D-01	0.1480	0.9776D-01	0.1931
COMINC	0.5605E-01	0.1996	0.1821D-01	0.1296	0.8561D-01	0.1015
CONDSN	-0.4492E-04	-0.1557	0.2082D-01	0.1482	0.9790D-01	0.0499
CONGAS	0.4831E-01	0.1237	0.1801D-01	0.1282	0.8467D-01	0.0424
CORCRE	-0.7892E-01	-0.1551	0.4415D-01	0.2923	0.1745	0.0184
C P R	0.5942E-01	0.8163D-01	0.1741D-01	0.1240	0.8188D-01	0.0202
DOMBRI	0.2466E-01	0.3584	0.2993D-01	0.2139	0.1407	0.1188
DOMTAR	0.2317E-01	0.1457	0.2014D-01	0.1433	0.9467D-01	0.0469
DONSTR	0.4967E-01	-0.2808D-01	0.1668D-01	0.1187	0.7842D-01	0.0027
DUPONT	0.3119E-01	0.2683	0.3873D-01	0.2602	0.1508	0.0706

Cont'd.

TABLE IIA (Continued)

ELHOME	0.4637E-01	0.2379	0.3511D-01	0.2500	0.1651	0.0414
FALCON	0.6699E-01	0.3245	0.2517D-01	0.1792	0.1184	0.1351
FORD	0.3795E-01	-0.3879D-01	0.2390D-01	0.1701	0.1124	0.0025
GENBAK	0.6748E-01	0.5482	0.4183D-01	0.2978	0.1967	0.1389
GENELE	0.1464	1.128	0.1016	0.6865	0.4178	0.1445
GENMOT	0.5579E-01	0.4716D-01	0.1541D-01	0.1097	0.7234D-01	0.0087
GOODYR	0.2345E-01	0.1260	0.1620D-01	0.1153	0.7615D-01	0.0538
HUSKYO	0.6094E-01	0.6180	0.7429D-01	0.5289	0.3493	0.0610
IMPOIL	0.4362E-01	0.6318	0.5972D-01	0.4252	0.2808	0.0952
INDACC	0.2201E-01	0.2149	0.2447D-01	0.1742	0.1150	0.0678
INGLIS	0.3084E-01	0.2273	0.4359D-01	0.3103	0.2049	0.0249
INTNIK	0.3879E-01	0.1303	0.2314D-01	0.1647	0.1088	0.0289
LABATT	0.4297E-01	0.8672D-01	0.1984D-01	0.1412	0.9328D-01	0.0176
MACBLO	0.3303E-01	0.1156	0.2003D-01	0.1426	0.9416D-01	0.0304
MAGNUM	0.1295E-01	0.2862	0.4243D-01	0.2994	0.1932	0.0437
ML GAR	0.6127E-01	0.2210	0.4164D-01	0.2964	0.1958	0.0258
MONARC	0.2207E-01	0.2124	0.2115D-01	0.1506	0.9944D-01	0.0866
NORAND	0.5074E-01	0.2443	0.1890D-01	0.1346	0.8887D-01	0.1357
PEMBIN	0.1392E-01	0.4310	0.3364D-01	0.2395	0.1581	0.1337
S K D	0.1279	0.4636	0.6611D-01	0.4707	0.3109	0.0442
TCPIPE	0.2632E-01	0.2131	0.2660D-01	0.1893	0.1250	0.0569
TMOIL	0.4116E-01	0.2349	0.2605D-01	0.1855	0.1225	0.0710
UNIONA	0.7430E-02	-0.2131	0.3507D-01	0.2497	0.1649	0.0335
VASCAN	-0.1012E-01	-0.6601D-03	0.3753D-01	0.2672	0.1765	0.0000
VULCAN	-0.1532E-01	0.3639D-01	0.1971D-01	0.1305	0.7792D-01	0.0052
WTRANS	0.1652E-01	0.7661D-01	0.2667D-01	0.1765	0.1054	0.0124
WDWARD	0.3069E-01	0.7982D-01	0.2253D-01	0.1604	0.1060	0.0117
ZENITH	0.1128E-01	0.8736D-01	0.3114D-01	0.2217	0.1464	0.0073

TABLE IIB

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.3018E-01	-0.1673	0.1693D-01	0.1592	0.7860D-01	0.0499
ALTA	0.2275E-01	-0.1428D-01	0.1742D-01	0.1682	0.7556D-01	0.0004
ALGOMA	0.4112E-01	-0.7231D-01	0.2322D-01	0.2184	0.1078	0.0052
BKMONT	0.3102E-01	-0.2883	0.1590D-01	0.1495	0.7380D-01	0.1505
BELL	0.2934E-01	-0.1116	0.1852D-01	0.1742	0.8599D-01	0.0192
BOWES	-0.1067	-2.666	0.1076	1.115	0.3912	0.3229
BC TEL	0.3680E-01	-0.1900	0.1211D-01	0.1139	0.5621D-01	0.1171
BULLOC	0.3658E-01	-0.1762	0.1880D-01	0.1768	0.8728D-01	0.0451
CBREAD	0.7233E-01	0.4986	0.3910D-01	0.3677	0.1815	0.0805
CBREW	0.3906E-01	0.6563D-01	0.5494D-01	0.5167	0.2551	0.0008
CFOOD	0.6372E-01	-0.5091	0.4201D-01	0.3950	0.1950	0.0733
CPACK	0.4339E-01	-0.2426	0.1094D-01	0.1029	0.5079D-01	0.2094
CANFOR	0.4237E-02	-0.4290	0.6549D-01	0.6285	0.2723	0.0267
CANTIR	0.3949E-01	-0.2877	0.2405D-01	0.2262	0.1117	0.0715
CHAGAI	0.4274E-01	-0.2441	0.1998D-01	0.1879	0.9274D-01	0.0744
C I L	0.3775E-01	-0.3480	0.2201D-01	0.2070	0.1022	0.1187
COMINC	0.6794E-01	-0.2388	0.1865D-01	0.1754	0.8658D-01	0.0811
CONDSN	-0.9137E-02	0.1792	0.2123D-01	0.1996	0.9857D-01	0.0369
CONGAS	0.5627E-01	-0.1698	0.1822D-01	0.1713	0.8457D-01	0.0447
CORCRE	-0.9008E-01	0.2190	0.4325D-01	0.4247	0.1746	0.0174
C P R	0.6533E-01	-0.1367	0.1953D-01	0.1549	0.8140D-01	0.0317
DOMBRI	0.5003E-01	-0.5789	0.2936D-01	0.2761	0.1363	0.1731
DOMTAR	0.3625E-01	-0.3392	0.1935D-01	0.1819	0.8982D-01	0.1420
DONSTR	0.4882E-01	0.2725D-02	0.1691D-01	0.1591	0.7852D-01	0.0000
DUPONT	0.5812E-01	-0.6639	0.3612D-01	0.3503	0.1395	0.2042

Cont'd.

TABLE IIB (Continued)

ELHOME	0.6229E-01	-0.3499	0.3540D-01	0.3329	0.1644	0.0500
FALCON	0.8936E-01	-0.5015	0.2482D-01	0.2334	0.1152	0.1802
FORD	0.3786E-01	-0.3655D-01	0.2422D-01	0.2277	0.1124	0.0012
GENBAK	0.1018	-0.7190	0.4250D-01	0.3996	0.1973	0.1335
GENELE	0.2390	-2.005	0.9723D-01	0.9478	0.3993	0.2186
GENMOT	0.5930E-01	-0.8255D-01	0.1555D-01	0.1463	0.7220D-01	0.0149
GOODYR	0.3076E-01	-0.1435	0.1653D-01	0.1555	0.7675D-01	0.0390
HUSKYO	0.1102	-1.205	0.7245D-01	0.6812	0.3363	0.1296
IMPOIL	0.9162E-01	-1.143	0.5779D-01	0.5434	0.2683	0.1741
INDACC	0.3724E-01	-0.3479	0.2436D-01	0.2290	0.1131	0.0990
INGLIS	0.4228E-01	-0.1927	0.4448D-01	0.4183	0.2065	0.0100
INTNIK	0.4855E-01	-0.2306	0.2317D-01	0.2179	0.1076	0.0506
LABATT	0.5096E-01	-0.2094	0.1968D-01	0.1851	0.9137D-01	0.0574
MACBLO	0.4145E-01	-0.1956	0.2009D-01	0.1889	0.9327D-01	0.0485
MAGNUM	0.3709E-01	-0.6080	0.4068D-01	0.3803	0.1860	0.1133
ML GAR	0.7101E-01	-0.1359	0.4261D-01	0.4007	0.1978	0.0055
MONARC	0.3822E-01	-0.3849	0.2055D-01	0.1933	0.9542D-01	0.1588
NORAND	0.6489E-01	-0.2770	0.1956D-01	0.1840	0.9082D-01	0.0975
PEMBIN	0.4358E-01	-0.6645	0.3319D-01	0.3121	0.1541	0.1775
S K D	0.1660	-0.9480	0.6486D-01	0.6099	0.3011	0.1032
TCPIPE	0.3811E-01	-0.2208	0.2726D-01	0.2563	0.1265	0.0341
TM OIL	0.6119E-01	-0.5069	0.2472D-01	0.2324	0.1148	0.1846
UNIONA	-0.7360E-02	0.3331	0.3530D-01	0.3319	0.1639	0.0458
VASCAN	-0.1001E-01	-0.4764D-02	0.3801D-01	0.3575	0.1765	0.0000
VULCAN	-0.1261E-01	-0.5599D-01	0.1929D-01	0.1894	0.7790D-01	0.0058
WTRANS	0.1880E-01	0.4872D-01	0.2624D-01	0.2577	0.1060	0.0024
WDWARD	0.3642E-01	-0.1252	0.2277D-01	0.2141	0.1057	0.0160
ZENITH	0.2249E-01	-0.3293	0.3072D-01	0.2888	0.1426	0.0583

TABLE IIC

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_1)	Coefficient of Determination (r^2)
ABITIB	0.2842E-01	-0.7235D-01	0.1676D-01	0.7960D-01	0.7910D-01	0.0379
ALTA	0.2292E-01	-0.2102D-01	0.1699D-01	0.8235D-01	0.7544D-01	0.0036
ALGOMA	0.3968E-01	-0.1296D-01	0.2289D-01	0.1087	0.1081	0.0007
BKMONT	0.2548E-01	-0.5766D-01	0.1676D-01	0.7955D-01	0.7909D-01	0.0244
BELL	0.2975E-01	-0.9055D-01	0.1792D-01	0.8510D-01	0.8457D-01	0.0512
BOWES	-0.1353	-1.2222	0.1095	0.5769	0.4056	0.2721
BC TEL	0.3456E-01	-0.7577D-01	0.1219D-01	0.5788D-01	0.5752D-01	0.0754
BULLOC	0.3410E-01	-0.5957D-01	0.1873D-01	0.8893D-01	0.8838D-01	0.0209
CBREAD	0.7791E-01	0.2068	0.3897D-01	0.1851	0.1839	0.0561
CBREW	0.3042E-01	0.2781	0.5253D-01	0.2495	0.2479	0.0559
CFOOD	0.6066E-01	-0.2816	0.4093D-01	0.1944	0.1932	0.0909
CPACK	0.4147E-01	-0.1218	0.1073D-01	0.5096D-01	0.5064D-01	0.2140
CANFOR	-0.3537E-03	-0.2028	0.6417D-01	0.3240	0.2729	0.0225
CANTIR	0.3725E-01	-0.1457	0.2362D-01	0.1122	0.1115	0.0743
CHAGAI	0.4035E-01	-0.1103	0.1979D-01	0.9396D-01	0.9338D-01	0.0616
C I L	0.3317E-01	-0.1261	0.2232D-01	0.1060	0.1053	0.0631
COMINC	0.6358E-01	-0.5388D-01	0.1898D-01	0.9012D-01	0.8956D-01	0.0167
CONDSN	-0.9213E-02	0.1300	0.2043D-01	0.9700D-01	0.9640D-01	0.0788
CONGAS	0.5245E-01	-0.1926D-01	0.1831D-01	0.8696D-01	0.8642D-01	0.0023
CORCRE	-0.9049E-01	0.2130	0.4168D-01	0.2143	0.1706	0.0618
C P R	0.6316E-01	-0.3966D-01	0.1743D-01	0.8278D-01	0.8227D-01	0.0108
DOMBRI	0.4478E-01	-0.2730	0.2918D-01	0.1386	0.1377	0.1560
DOMTAR	0.3503E-01	-0.2096	0.1815D-01	0.8620D-01	0.8566D-01	0.2197
DONSTR	0.4710E-01	0.4787D-01	0.1649D-01	0.7832D-01	0.7783D-01	0.0175
DUPONT	0.4470E-01	-0.1507	0.3869D-01	0.1937	0.1531	0.0415

Cont'd.

TABLE IIC (Continued)

ELHOME	0.5472E-01	-0.4726D-01	0.3566D-01	0.1694	0.1683	0.0037
FALCON	0.8483E-01	-0.2369	0.2467D-01	0.1172	0.1164	0.1629
FORD	0.3574E-01	0.3058D-01	0.2379D-01	0.1130	0.1123	0.0035
GENBAK	0.9729E-01	-0.3918	0.4114D-01	0.1954	0.1942	0.1607
GENELE	0.2154	-0.7515	0.1016	0.5075	0.4236	0.1205
GENMOT	0.5694E-01	0.4146D-02	0.1541D-01	0.7320D-01	0.7274D-01	0.0002
GOODYR	0.2998E-01	-0.8140D-01	0.1616D-01	0.7675D-01	0.7627D-01	0.0508
HUSKYO	0.9846E-01	-0.5461	0.7214D-01	0.3426	0.3405	0.1079
IMPOIL	0.7513E-01	-0.3751	0.6013D-01	0.2855	0.2838	0.0759
INDACC	0.3044E-01	-0.6644D-01	0.2506D-01	0.1190	0.1183	0.0146
INGLIS	0.3998E-01	-0.7623D-01	0.4383D-01	0.2082	0.2069	0.0063
INTNIK	0.4341E-01	-0.2727D-01	0.2336D-01	0.1109	0.1102	0.0029
LABATT	0.4604E-01	-0.1771D-01	0.1992D-01	0.9462D-01	0.9403D-01	0.0017
MACBLO	0.3737E-01	-0.3051D-01	0.2021D-01	0.9599D-01	0.9540D-01	0.0048
MAGNUM	0.4041E-01	-0.4917	0.3561D-01	0.1657	0.1646	0.3056
ML GAR	0.6879E-01	-0.3754D-01	0.4199D-01	0.1994	0.1982	0.0017
MONARC	0.3120E-01	-0.8698D-01	0.2168D-01	0.1030	0.1023	0.0329
NORAND	0.5876E-01	-0.3364D-01	0.2020D-01	0.9591D-01	0.9531D-01	0.0058
PEMBIN	0.3346E-01	-0.2037	0.3476D-01	0.1651	0.1641	0.0676
S K D	0.1535	-0.3423	0.6551D-01	0.3111	0.3092	0.0545
TCPIPE	0.3362E-01	-0.3736D-01	0.2723D-01	0.1293	0.1285	0.0040
TM OIL	0.5571E-01	-0.2153	0.2504D-01	0.1189	0.1182	0.1349
UNIONA	-0.1016E-01	0.3128	0.3251D-01	0.1544	0.1534	0.1635
VASCAN	-0.6755E-02	-0.9046D-01	0.3716D-01	0.1765	0.1754	0.0124
VULCAN	-0.1276E-01	-0.4332D-01	0.1896D-01	0.9747D-01	0.7762D-01	0.0130
WTRANS	0.1847E-01	0.5798D-01	0.2575D-01	0.1324	0.1054	0.0126
WDWARD	0.3457E-01	-0.4480D-01	0.2249D-01	0.1068	0.1061	0.0083
ZENITH	0.2067E-01	-0.1864	0.2993D-01	0.1422	0.1413	0.0757

TABLE IID

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.3548E-01	-0.5153	0.1846D-01	0.4551	0.7829D-01	0.0576
ALTA	0.2076E-01	0.7074D-01	0.2068D-01	0.5175	0.7554D-01	0.0010
ALGOMA	0.3282E-01	0.3366	0.2532D-01	0.6240	0.1074	0.0136
BKMONT	0.4264E-01	-1.019	0.1659D-01	0.4088	0.7034D-01	0.2285
BELL	0.2747E-01	-0.5828D-01	0.2047D-01	0.5045	0.8680D-01	0.0006
BOWES	-0.2107	1.922	0.1508	3.704	0.4702	0.0219
BC TEL	0.3379E-01	-0.1086	0.1407D-01	0.3469	0.5968D-01	0.0046
BULLOC	0.3737E-01	-0.2899	0.2091D-01	0.5153	0.8866D-01	0.0148
CBREAD	0.7107E-01	0.7686	0.4412D-01	1.088	0.1871	0.0232
CBREW	0.2097E-01	1.047	0.5946D-01	1.466	0.2521	0.0237
CFOOD	0.7765E-01	-1.452	0.4601D-01	1.134	0.1951	0.0724
CPACK	0.3708E-01	-0.8844D-02	0.1347D-01	0.3320	0.5712D-01	0.0000
CANFOR	0.4824E-02	-0.5629	0.7956D-01	1.945	0.2753	0.0049
CANTIR	0.2965E-01	0.1140	0.2731D-01	0.6731	0.1158	0.0014
CHAGAI	0.4435E-01	-0.4208	0.2241D-01	0.5525	0.9504D-01	0.0279
C I L	0.2076E-01	0.4066	0.2541D-01	0.6264	0.1078	0.0197
COMINC	0.7439E-01	-0.6766	0.2044D-01	0.5038	0.8667D-01	0.0791
CONDSN	0.6742E-02	-0.5856	0.2311D-01	0.5697	0.9800D-01	0.0479
CONGAS	0.5954E-01	-0.4118	0.2008D-01	0.4948	0.8513D-01	0.0319
CORCRE	-0.8960E-01	0.2064	0.5104D-01	1.432	0.1761	0.0014
C P R	0.6939E-01	-0.4068	0.1917D-01	0.4726	0.8130D-01	0.0341
DOMBRI	0.3823E-01	-0.1924	0.3530D-01	0.8702	0.1497	0.0023
DOMTAR	0.3590E-01	-0.4591	0.2250D-01	0.5547	0.9543D-01	0.0316
DONSTR	0.5110E-01	-0.1165	0.1849D-01	0.4557	0.7840D-01	0.0031
DUPONT	0.9485E-01	-2.569	0.4076D-01	1.1111	0.1331	0.2764

Cont'd.

TABLE IID (Continued)

ELHOME	0.6052E-01	-0.3997	0.3961D-01	0.9763	0.1680	0.0079
FALCON	0.8928E-01	-0.7024	0.2936D-01	0.7237	0.1245	0.0429
FORD	0.3401E-01	0.1515	0.2649D-01	0.6531	0.1124	0.0026
GENBAK	0.6169E-01	1.106	0.4902D-01	1.208	0.2079	0.0384
GENELE	0.2730	-3.724	0.1253	3.153	0.4332	0.0802
GENMOT	0.6037E-01	-0.1732	0.1709D-01	0.4212	0.7246D-01	0.0080
GOODYR	0.1425E-01	0.6694	0.1748D-01	0.4310	0.7415D-01	0.1030
HUSKYO	0.1166	-2.034	0.8308D-01	2.048	0.3523	0.0449
IMPOIL	0.1109	-2.628	0.4561D-01	1.617	0.2782	0.1117
INDACC	0.4216E-01	-0.7494	0.2730D-01	0.6729	0.1158	0.0558
INGLIS	0.3990E-01	-0.1460	0.4892D-01	1.206	0.2075	0.0007
INTNIK	0.5128E-01	-0.4688	0.2570D-01	0.6336	0.1090	0.0254
LABATT	0.5946E-01	-0.7432	0.2120D-01	0.5226	0.8988D-01	0.0879
MACBLO	0.4371E-01	-0.3949	0.2228D-01	0.5491	0.9447D-01	0.0240
MAGNUM	0.5353E-01	-1.448	0.4756D-01	1.164	0.1903	0.0718
ML GAR	0.4542E-01	1.159	0.4563D-01	1.125	0.1935	0.0481
MONARC	0.4203E-01	-0.7432	0.2364D-01	0.5826	0.1002	0.0719
NORAND	0.5995E-01	-0.1290	0.2251D-01	0.5549	0.9547D-01	0.0026
PEMBIN	0.5024E-01	-1.287	0.3841D-01	0.9468	0.1629	0.0809
S K D	0.1925	-2.730	0.7098D-01	1.750	0.3010	0.1039
TCPIPE	0.3028E-01	0.1022	0.3035D-01	0.7481	0.1287	0.0009
TM OIL	0.6151E-01	-0.7309	0.2926D-01	0.7213	0.1241	0.0466
UNIONA	0.1051E-01	-0.4739	0.3933D-01	0.9696	0.1668	0.0113
VASCAN	-0.3793E-01	1.467	0.3954D-01	0.9746	0.1677	0.0973
VULCAN	-0.6027E-02	-0.3960	0.2235D-01	0.6271	0.7711D-01	0.0259
WTRANS	0.9413E-02	0.5323	0.3036D-01	0.8518	0.1047	0.0254
WDWARD	0.3296E-01	-0.3193D-02	0.2513D-01	0.6195	0.1066	0.0000
ZENITH	0.3065E-01	-0.8946	0.3373D-01	0.8315	0.1431	0.0522

TABLE IIE

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.3144E-01	-0.3760	0.1699D-01	0.3181	0.7809D-01	0.0624
ALTA	0.2789E-01	-0.3145	0.1727D-01	0.3062	0.7344D-01	0.0554
ALGOMA	0.3961E-01	-0.2749D-01	0.2351D-01	0.4402	0.1081	0.0002
BKMONT	0.2396E-01	-0.4170D-01	0.1741D-01	0.3260	0.8004D-01	0.0008
BELL	0.2128E-01	0.3341	0.1848D-01	0.3460	0.8496D-01	0.0425
BOWES	-0.1536	-0.8112	0.1320	2.235	0.4729	0.0109
BC TEL	0.3322E-01	-0.9739D-01	0.1296D-01	0.2427	0.5959D-01	0.0076
BULLOC	0.3452E-01	-0.1736	0.1933D-01	0.3618	0.8884D-01	0.0108
CBREAD	0.6489E-01	1.362	0.3800D-01	0.7115	0.1747	0.1486
CBREW	0.5816E-01	-1.139	0.5390D-01	1.009	0.2478	0.0572
CFOOD	0.5643E-01	-0.4131	0.4381D-01	0.8202	0.2014	0.0119
CPACK	0.4161E-01	-0.3081	0.1190D-01	0.2227	0.5468D-01	0.0835
CANFOR	0.2471E-01	-1.664	0.6370D-01	1.113	0.2595	0.1162
CANTIR	0.3547E-01	-0.2403	0.2505D-01	0.4691	0.1152	0.0123
CHAGAI	0.3231E-01	0.2570	0.2076D-01	0.3886	0.9541D-01	0.0204
C I L	0.3490E-01	-0.4227	0.2316D-01	0.4336	0.1065	0.0433
COMINC	0.6749E-01	-0.3888	0.1912D-01	0.3580	0.8788D-01	0.0532
CONDSN	-0.1088E-01	0.4282	0.2127D-01	0.3983	0.9778D-01	0.0522
CONGAS	0.5448E-01	-0.1801	0.1871D-01	0.3502	0.8598D-01	0.0124
CORCRE	-0.6279E-01	-1.269	0.4078D-01	0.7061	0.1598	0.1772
C P R	0.6492E-01	-0.2129	0.1782D-01	0.3337	0.8193D-01	0.0190
DOMBRI	0.3094E-01	0.2389	0.3249D-01	0.6083	0.1493	0.0073
DOMTAR	0.3016E-01	-0.1946	0.2097D-01	0.3927	0.9641D-01	0.0116
DONSTR	0.5280E-01	-0.2568	0.1682D-01	0.3149	0.7731D-01	0.0307
DUPONT	0.5484E-01	-0.8409	0.3866D-01	0.6546	0.1479	0.1055

Cont'd.

TABLE IIE (Continued)

ELHOME	0.7508E-01	-1.452	0.3254D-01	0.6093	0.1496	0.2130
FALCON	0.7765E-01	-0.1100	0.2766D-01	0.5178	0.1271	0.0021
FORD	0.3761E-01	-0.4813D-01	0.2447D-01	0.4581	0.1125	0.0005
GENBAK	0.9161E-01	-0.5880	0.4560D-01	0.8538	0.2096	0.0221
GENELE	0.2097	-1.287	0.1105	1.968	0.4458	0.0260
GENMOT	0.6236E-01	-0.3455	0.1531D-01	0.2866	0.7036D-01	0.0647
GOODYR	0.2813E-01	-0.7820D-01	0.1701D-01	0.3184	0.7818D-01	0.0029
HUSKYO	0.7833E-01	-0.1875D-01	0.7842D-01	1.468	0.3605	0.0000
IMPOIL	0.6180E-01	-0.4556D-01	0.6422D-01	1.202	0.2952	0.0001
INDACC	0.3653E-01	-0.5626	0.2507D-01	0.4694	0.1153	0.0640
INGLIS	0.2234E-01	0.9712	0.4371D-01	0.8183	0.2009	0.0629
INTNIK	0.4619E-01	-0.2490	0.2384D-01	0.4464	0.1096	0.0146
LABATT	0.5177E-01	-0.4198	0.1988D-01	0.3722	0.9138D-01	0.6571
MACBLO	0.4538E-01	-0.6003	0.1959D-01	0.3668	0.9005D-01	0.1131
MAGNUM	0.2174E-01	0.6172D-01	0.4379D-01	0.8050	0.1975	0.0003
ML GAR	0.6312E-01	0.2798	0.4303D-01	0.8056	0.1978	0.0057
MONARC	0.2954E-01	-0.1046	0.2260D-01	0.4232	0.1039	0.0029
NORAND	0.5686E-01	0.4206D-01	0.2079D-01	0.3893	0.9557D-01	0.0006
PEMBIN	0.4024E-01	-0.9448	0.3529D-01	0.6606	0.1622	0.0887
S K D	0.1315	0.6066	0.6881D-01	1.288	0.3163	0.0104
TCPIPE	0.4647E-01	-0.9356	0.2580D-01	0.4831	0.1186	0.1516
TM OIL	0.5829E-01	-0.6976	0.2643D-01	0.4948	0.1215	0.0865
UNIONA	0.2012E-01	-1.220	0.3361D-01	0.6292	0.1545	0.1519
VASCAN	-0.3534E-01	1.655	0.3320D-01	0.6215	0.1526	0.2524
VULCAN	-0.1053E-01	-0.1797	0.1975D-01	0.3421	0.7742D-01	0.0181
WTRANS	0.2386E-01	-0.2260	0.2686D-01	0.4651	0.1053	0.0155
WDWARD	0.3555E-01	-0.1738	0.2310D-01	0.4324	0.1062	0.0076
ZENITH	0.2719E-01	-0.8853	0.3026D-01	0.5665	0.1391	0.1042

TABLE IIF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - GAS AND ELECTRICITY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2410E-01	0.5696D-01	0.1705D-01	0.1171	0.8019D-01	0.0111
ALTA	0.2429E-01	-0.6339D-01	0.1712D-01	0.1162	0.7496D-01	0.0163
ALGOMA	0.3952E-01	-0.1166D-01	0.2298D-01	0.1579	0.1081	0.0003
BKMONT	0.1767E-01	0.1990	0.1579D-01	0.1085	0.7430D-01	0.1390
BELL	0.2584E-01	0.1874D-01	0.1845D-01	0.1268	0.8687D-01	0.0010
BOWES	-0.1774	1.363	0.1152	0.8406	0.4306	0.1798
BC TEL	0.2925E-01	0.8715D-01	0.1241D-01	0.8528D-01	0.5838D-01	0.0477
BULLOC	0.3072E-01	0.4082D-01	0.1894D-01	0.1302	0.8911D-01	0.0047
CBREAD	0.9504E-01	-0.3319	0.3884D-01	0.2669	0.1827	0.0686
CBREW	0.3383E-01	0.2463	0.5468D-01	0.3689	0.2525	0.0208
CFOOD	0.4792E-01	0.7819D-01	0.4299D-01	0.2954	0.2022	0.0033
CPACK	0.3490E-01	0.7110D-01	0.1193D-01	0.8198D-01	0.5612D-01	0.0346
CANFOR	-0.1085E-01	0.5203D-01	0.6477D-01	0.4286	0.2759	0.0009
CANTIR	0.2822E-01	0.1269	0.2430D-01	0.1670	0.1143	0.0267
CHAGAI	0.3533E-01	0.3176D-01	0.2047D-01	0.1406	0.9628D-01	0.0024
C I L	0.2142E-01	0.2486	0.2175D-01	0.1494	0.1023	0.1165
COMINC	0.5638E-01	0.1831	0.1830D-01	0.1257	0.8607D-01	0.0918
CONDSN	-0.1824E-02	-0.8934D-01	0.2116D-01	0.1454	0.9955D-01	0.0177
CONGAS	0.4689E-01	0.1710	0.1757D-01	0.1208	0.8267D-01	0.0871
CORCRE	-0.8196E-01	-0.8735D-01	0.4414D-01	0.2802	0.1750	0.0064
C P R	0.5920E-01	0.8731D-01	0.1736D-01	0.1193	0.8168D-01	0.0249
DOMBRI	0.2627E-01	0.2936	0.3047D-01	0.2094	0.1433	0.0856
DOMTAR	0.2743E-01	-0.8187D-02	0.2061D-01	0.1416	0.9696D-01	0.0002
DONSTR	0.4869D-01	0.7004D-02	0.1699D-01	0.1147	0.7852D-01	0.0002
DUPONT	0.3545E-01	0.1568	0.3941D-01	0.2555	0.1543	0.0262

Cont'd.

TABLE IIF (Continued)

ELHOME	0.4576E-01	0.2539	0.3493D-01	0.2400	0.1643	0.0506
FALCON	0.7116E-01	0.1700	0.2651D-01	0.1822	0.1247	0.0398
FORD	0.3692E-01	-0.1534D-02	0.2391D-01	0.1643	0.1125	0.0000
GENBAK	0.7467D-01	0.2816	0.4416D-01	0.3035	0.2077	0.0394
GENELE	0.1542	0.8301	0.1056	0.6897	0.4325	0.0830
GENMOT	0.5541E-01	0.5948D-01	0.1535D-01	0.1055	0.7221D-01	0.0149
GOODYR	0.2460E-01	0.8252D-01	0.1644D-01	0.1129	0.7731D-01	0.0248
HUSKYO	0.6548E-01	0.4435	0.7533D-01	0.5176	0.3544	0.0338
IMPOIL	0.4422E-01	0.5963	0.5983D-01	0.4111	0.2814	0.0911
INDACC	0.2080E-01	0.2527	0.2402D-01	0.1651	0.1130	0.1004
INGLIS	0.3310E-01	0.1423	0.4389D-01	0.3016	0.2064	0.0105
INTNIK	0.3776E-01	0.1637	0.2289D-01	0.1573	0.1077	0.0491
LABATT	0.4270E-01	0.9447D-01	0.1978D-01	0.1359	0.9305D-01	0.0225
MACBLO	0.3447E-01	0.6222D-01	0.2023D-01	0.1390	0.9517D-01	0.0094
MAGNUM	0.2637E-01	-0.1031	0.4334D-01	0.2973	0.1970	0.0060
ML GAR	0.5602E-01	0.4011	0.4019D-01	0.2762	0.1891	0.0913
MONARC	0.2318E-01	0.1683	0.2146D-01	0.1475	0.1010	0.0584
NORAND	0.5031E-01	0.2537	0.1866D-01	0.1282	0.8776D-01	0.1572
PEMBIN	0.1405E-01	0.4166	0.3361D-01	0.2310	0.1581	0.1341
S K D	0.1322	0.3007	0.6691D-01	0.4598	0.3148	0.0200
TCPIPE	0.2569E-01	0.2305	0.2638D-01	0.1812	0.1241	0.0715
TM OIL	0.4314E-01	0.1596	0.2654D-01	0.1824	0.1248	0.0352
UNIONA	0.3279E-02	-0.6172D-01	0.3561D-01	0.2447	0.1675	0.0030
VASCAN	-0.5556E-02	-0.1617	0.3716D-01	0.2554	0.1748	0.0187
VULCAN	-0.1378E-01	0.4611D-03	0.1964D-01	0.1247	0.7812D-01	0.0000
WTRANS	0.1427E-01	0.1339	0.2610D-01	0.1657	0.1038	0.0417
WDWARD	0.3236E-01	0.1893D-01	0.2265D-01	0.1556	0.1065	0.0007
ZENITH	0.1570E-01	-0.7074D-01	0.3116D-01	0.2141	0.1466	0.0052

TABLE IIG

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2009E-01	0.3131	0.1756D-01	0.3379	0.7904D-01	0.0393
ALTA	0.2526E-01	-0.1215	0.1875D-01	0.3497	0.7533D-01	0.0067
ALGOMA	0.3181E-01	0.4110	0.2356D-01	0.4533	0.1060	0.0377
BKMONT	0.3855E-01	-0.8473	0.1497D-01	0.2880	0.6738D-01	0.2918
BELL	0.2635E-01	0.1141D-02	0.1929D-01	0.3711	0.8682D-01	0.0000
BOWES	-0.1451	-0.8304	0.1438	2.539	0.4733	0.0088
BC TEL	0.3410E-01	-0.1318	0.1321D-01	0.2541	0.5944D-01	0.0127
BULLOC	0.3617E-01	-0.2390	0.1966D-01	0.3782	0.8848D-01	0.0187
CBREAD	0.7020E-01	0.8595	0.4092D-01	0.7872	0.1842	0.0537
CBREW	0.6386E-01	-1.283	0.5480D-01	1.054	0.2466	0.0659
CFOOD	0.4900E-01	0.6309D-01	0.4501D-01	0.8658	0.2026	0.0003
CPACK	0.3667E-01	0.1359D-01	0.1269D-01	0.2441	0.5711D-01	0.0001
CANFOR	-0.2746E-01	0.7863	0.6920D-01	1.267	0.2729	0.0221
CANTIR	0.3482E-01	-0.1674	0.2568D-01	0.4930	0.1156	0.0054
CHAGAI	0.3633E-01	-0.5770D-02	0.2142D-01	0.4121	0.9640D-01	0.0000
C I L	0.3412E-01	-0.3149	0.2392D-01	0.4601	0.1076	0.0218
COMINC	0.6939E-01	-0.4353	0.1945D-01	0.3742	0.8754D-01	0.0606
CONDSN	-0.3661E-02	-0.3856D-01	0.2231D-01	0.4292	0.1004	0.0004
CONGAS	0.6555E-01	-0.7692	0.1713D-01	0.3296	0.7710D-01	0.2060
CORCRE	-0.8518E-01	-0.2010D-01	0.4597D-01	0.8824	0.1762	0.0000
C P R	0.6462E-01	-0.1637	0.1829D-01	0.3518	0.8230D-01	0.0102
DOMBRI	0.4452E-01	-0.5531	0.3217D-01	0.6292	0.1472	0.0355
DOMTAR	0.2150E-01	0.3174	0.2125D-01	0.4087	0.9561D-01	0.0279
DONSTR	0.5521E-01	-0.2518	0.1699D-01	0.3268	0.7644D-01	0.0523
DUPONT	0.6370E-01	-0.9909	0.4158D-01	0.7964	0.1484	0.0996

Cont'd.

TABLE IIG (Continued)

ELHOME	0.5980E-01	-0.3812	0.3722D-01	0.7160	0.1675	0.0133
FALCON	0.7934E-01	-0.1873	0.2820D-01	0.5425	0.1269	0.0056
FORD	0.4266E-01	-0.3220	0.2473D-01	0.4757	0.1113	0.0214
GENBAK	0.7958E-01	0.1707	0.4706D-01	0.9053	0.2118	0.0017
GENELE	0.2079	-1.089	0.1139	2.245	0.4484	0.0145
GENMOT	0.6347E-01	-0.3548	0.1566D-01	0.3012	0.7044D-01	0.0620
GOODYR	0.2869E-01	-0.9718D-01	0.1736D-01	0.3340	0.7813D-01	0.0041
HUSKYO	0.1059	-1.552	0.7815D-01	1.503	0.3517	0.0483
IMPOIL	0.9766E-01	-2.033	0.6141D-01	1.181	0.2763	0.1237
INDACC	0.4961E-01	-1.205	0.2267D-01	0.4361	0.1020	0.2666
INGLIS	0.3237E-01	0.2651	0.4602D-01	0.8852	0.2071	0.0043
INTNIK	0.5508E-01	-0.7064	0.2319D-01	0.4461	0.1044	0.1067
LABATT	0.5792E-01	-0.6985	0.1935D-01	0.3723	0.8709D-01	0.1436
MACBLO	0.3627E-01	-0.2239D-02	0.2125D-01	0.4088	0.9562D-01	0.0000
MAGNUM	0.6822E-02	0.8802	0.4355D-01	0.8213	0.1921	0.0543
ML GAR	0.7954E-01	-0.6766	0.4340D-01	0.8349	0.0953	0.0303
MONARC	0.3920E-01	-0.6263	0.2200D-01	0.4232	0.9901D-01	0.0944
NORAND	0.6786E-01	-0.5764	0.2021D-01	0.3888	0.9095D-01	0.0947
PEMBIN	0.5418E-01	-1.577	0.3325D-01	0.6396	0.1496	0.2245
S K D	0.1469	-0.3401	0.7055D-01	1.357	0.3175	0.0030
TCPIPE	0.4202E-01	-0.5456	0.2793D-01	0.5374	0.1257	0.0468
TM OIL	0.5769E-01	-0.5581	0.2725D-01	0.5294	0.1239	0.0503
UNIONA	0.9283E-02	-0.4315	0.3695D-01	0.7108	0.1663	0.0172
VASCAN	-0.2558E-01	0.8595	0.3798D-01	0.7307	0.1709	0.0618
VULCAN	-0.1834E-01	0.2383	0.2013D-01	0.3866	0.7715D-01	0.0247
WTRANS	0.2876E-01	-0.4658	0.2696D-01	0.5176	0.1033	0.0512
WDWARD	0.3246E-01	0.2476D-01	0.2368D-01	0.4555	0.1066	0.0001
ZENITH	0.3740E-02	0.5543	0.3204D-01	0.6164	0.1442	0.0371

TABLE IIH

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2500E-01	0.4351D-01	0.1716D-01	0.2144	0.8056D-01	0.0020
ALTA	0.2098E-01	0.6449D-01	0.1751D-01	0.2152	0.7539D-01	0.0050
ALGOMA	0.3554E-01	0.2230	0.2269D-01	0.2836	0.1065	0.0286
BKMONT	0.3136E-01	-0.4910	0.1474D-01	0.1842	0.6922D-01	0.2528
BELL	0.2379E-01	0.1576	0.1829D-01	0.2285	0.8586D-01	0.0221
BOWES	-0.1469	-0.8641	0.1311	1.587	0.4697	0.0261
BC TEL	0.3316E-01	-0.8727D-01	0.1265D-01	0.1581	0.5939D-01	0.0143
BULLOC	0.3523E-01	-0.2052	0.1869D-01	0.2335	0.8772D-01	0.0355
CBREAD	0.7340E-01	0.7479	0.3815D-01	0.4767	0.1791	0.1049
CBREW	0.4610E-01	-0.3231	0.5406D-01	0.6755	0.2538	0.0108
CFOOD	0.5507E-01	-0.3014	0.4283D-01	0.5352	0.2011	0.0149
CPACK	0.3855E-01	-0.1001	0.1204D-01	0.1504	0.5653D-01	0.0206
CANFOR	-0.1352E-01	0.1843	0.6590D-01	0.7897	0.2756	0.0032
CANTIR	0.3477E-01	-0.1811	0.2448D-01	0.3059	0.1149	0.0164
CHAGAI	0.3793E-01	-0.1041	0.2045D-01	0.2556	0.9602D-01	0.0078
C I L	0.3261E-01	-0.2532	0.2276D-01	0.2844	0.1068	0.0364
COMINC	0.6687E-01	-0.3236	0.1839D-01	0.2298	0.8633D-01	0.0863
CONDSN	-0.4308E-02	-0.2816D-02	0.2139D-01	0.2673	0.1004	0.0000
CONGAS	0.5897E-01	-0.4425	0.1673D-01	0.2091	0.7855D-01	0.1758
CORCRE	-0.8908E-01	0.2377	0.4320D-01	0.5405	0.1750	0.0127
C P R	0.6341E-01	-0.1056	0.1752D-01	0.2189	0.8226D-01	0.0110
DOMBRI	0.4046E-01	-0.3591	0.3131D-01	0.3912	0.1470	0.0386
DOMTAR	0.2571E-01	0.9098D-01	0.2060D-01	0.2573	0.9669D-01	0.0059
DONSTR	0.5050E-01	-0.9807D-01	0.1664D-01	0.2079	0.7811D-01	0.0105
DUPONT	0.5342E-01	-0.5831	0.3898D-01	0.5005	0.1493	0.0884

Cont'd.

TABLE IIH (Continued)

ELHOME	0.6071E-01	-0.4742	0.3495D-01	0.4367	0.1641	0.0532
FALCON	0.8165E-01	-0.3466	0.2642D-01	0.3302	0.1241	0.0499
FORD	0.3911E-01	-0.1365	0.2384D-01	0.2979	0.1119	0.0099
GENBAK	0.8586E-01	-0.1959	0.4502D-01	0.5625	0.2114	0.0057
GENELE	0.2216	-2.036	0.1014	1.289	0.4201	0.1348
GENMOT	0.6007E-01	-0.1819	0.1517D-01	0.1895	0.7121D-01	0.0420
GOODYR	0.2847E-01	-0.9369D-01	0.1660D-01	0.2074	0.7791D-01	0.0096
HUSKYO	0.9486E-01	-1.028	0.7466D-01	0.9329	0.3505	0.0546
IMPOIL	0.8332E-01	-1.358	0.5824D-01	0.7277	0.2734	0.1422
INDACC	0.3822E-01	-0.6268	0.2289D-01	0.2860	0.1075	0.1861
INGLIS	0.3703E-01	0.6076D-02	0.4421D-01	0.5524	0.2075	0.0000
INTNIK	0.4945E-01	-0.4313	0.2228D-01	0.2784	0.1046	0.1026
LABATT	0.5102E-01	-0.3449	0.1912D-01	0.2389	0.8976D-01	0.0903
MACBLO	0.3786E-01	-0.9923D-01	0.2030D-01	0.2536	0.9528D-01	0.0072
MAGNUM	0.2322E-01	-0.3505D-01	0.4295D-01	0.5259	0.1976	0.0002
ML GAR	0.7184E-01	-0.2721	0.4198D-01	0.5246	0.1971	0.0126
MONARC	0.3484E-01	-0.4210	0.2091D001	0.2612	0.9815D-01	0.1101
NORAND	0.6409E-01	-0.4026	0.1911D-01	0.2388	0.9871D-01	0.1192
PEMBIN	0.4398E-01	-1.108	0.3058D-01	0.3821	0.1436	0.2860
S K D	0.1535	-0.7813	0.6634D-01	0.8289	0.3114	0.0406
TCPIPE	0.3672E-01	-0.2747	0.2701D-01	0.3374	0.1268	0.0306
TM OIL	0.5474E-01	-0.4325	0.2600D-01	0.3248	0.1220	0.0779
UNIONA	0.2385E-02	-0.5220D-01	0.3572D-01	0.4463	0.1677	0.0007
VASCAN	-0.1887E-01	0.5335	0.3642D-01	0.4551	0.1710	0.0614
VULCAN	-0.1511E-01	0.9146D-01	0.1919D-01	0.2400	0.7775D-01	0.0096
WTRANS	0.2173E-01	-0.1303	0.2604D-01	0.3258	0.1055	0.0105
WDWARD	0.3308E-01	-0.1093D-01	0.2270D-01	0.2836	0.1066	0.0001
ZENITH	0.1336E-01	0.2072D-01	0.3130D-01	0.3911	0.1469	0.0001

TABLE II-I

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON-DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2476E-01	0.6068D-01	0.1721D-01	0.2406	0.8052D-01	0.0030
ALTA	0.2098E-01	0.7043D-01	0.1755D-01	0.2434	0.7540D-01	0.0046
ALGOMA	0.3623E-01	0.1881	0.2292D-01	0.3203	0.1072	0.0162
BKMONT	0.3276E-01	-0.5992	0.1433D-01	0.2003	0.6706D-01	0.2987
BELL	0.2752E-01	-0.7313D-01	0.1852D-01	0.2589	0.8666D-01	0.0038
BOWES	-0.1210	-1.852	0.1288	1.724	0.4541	0.0877
BC TEL	0.3422E-01	-0.1579	0.1255D-01	0.1754	0.5870D-01	0.0372
BULLOC	0.3376E-01	-0.1198	0.1900D-01	0.2656	0.8889D-01	0.0096
CBREAD	0.7674E-01	0.5655	0.3949D-01	0.5519	0.1847	0.0476
CBREW	0.4824E-01	-0.4720	0.5404D-01	0.7553	0.2528	0.0183
CFOOD	0.5056E-01	-0.2717D-01	0.4330D-01	0.6052	0.2026	0.0001
CPACK	0.3746E-01	-0.3501D-01	0.1220D-01	0.1705	0.5706D-01	0.0020
CANFOR	-0.1981E-01	0.5606	0.6478D-01	0.8826	0.2728	0.0232
CANTIR	0.3402E-01	-0.1401	0.2467D-01	0.3449	0.1154	0.0078
CHAGAI	0.3818E-01	-0.1239	0.2051D-01	0.2867	0.9597D-01	0.0088
C I L	0.3408E-01	-0.3569	0.2259D-01	0.3157	0.1057	0.0574
COMINC	0.6714E-01	-0.3539	0.1850D-01	0.2585	0.8645D-01	0.0819
CONDSN	-0.5757E-02	0.8911D-01	0.2142D-01	0.2994	0.1002	0.0042
CONGAS	0.5852E-01	-0.4310	0.1723D-01	0.2408	0.8059D-01	0.1324
CORCRE	-0.8910E-01	0.2862	0.4304D-01	0.5978	0.1748	0.0151
C P R	0.6367E-01	-0.1263	0.1757D-01	0.2456	0.8220D-01	0.0124
DOMBRI	0.4369E-01	-0.5787	0.3074D-01	0.4296	0.1438	0.0795
DOMTAR	0.2576E-01	0.9166D-01	0.2068D-01	0.2890	0.9674D-01	0.0048
DONSTR	0.5173E-01	-0.1801	0.1655D-01	0.2313	0.7741D-01	0.0281
DUPONT	0.5137E-01	-0.5796	0.3912D-01	0.5561	0.1507	0.0720

Cont'd.

TABLE II-I (Continued)

ELHOME	0.5633E-01	-0.2147	0.3589D-01	0.5016	0.1679	0.0086
FALCON	0.8050E-01	-0.2878	0.2683D-01	0.3750	0.1255	0.0273
FORD	0.3823E-01	-0.8595D-01	0.2401D-01	0.3356	0.1123	0.0031
GENBAK	0.8900E-01	-0.4035	0.4487D-01	0.6271	0.2099	0.0193
GENELE	0.2057	-1.341	0.1059	1.502	0.4408	0.0475
GENMOT	0.5970E-01	-0.1657	0.1533D-01	0.2143	0.7174D-01	0.0277
GOODYR	0.2890E-01	-0.1250	0.1662D-01	0.2323	0.7775D-01	0.0136
HUSKYO	0.9951E-01	-1.364	0.7406D-01	1.035	0.3465	0.0763
IMOIL	0.8731E-01	-1.664	0.5750D-01	0.8037	0.2690	0.1696
INDACC	0.3895E-01	-0.6985	0.2301D-01	0.3216	0.1076	0.1834
INGLIS	0.3897E-01	-0.1167	0.4432D-01	0.6195	0.2074	0.0017
INTNIK	0.5016E-01	-0.4933	0.2231D-01	0.3118	0.1044	0.1065
LABATT	0.5086E-01	-0.3487	0.1937D-01	0.2707	0.9060D-01	0.0732
MACBLO	0.3654E-01	-0.1969D-01	0.2044D-01	0.2857	0.9561D-01	0.0002
MAGNUM	0.1768E-01	0.3407	0.4265D-01	0.5870	0.1959	0.0166
ML GAR	0.7517E-01	-0.4948	0.4169D-01	0.5827	0.1950	0.0332
MONARC	0.3586E-01	-0.5026	0.2081D-01	0.2908	0.9735D-01	0.1245
NORAND	0.6599E-01	-0.5391	0.1862D-01	0.2602	0.8711D-01	0.1697
PEMBIN	0.4100E-01	-0.9628	0.3306D-01	0.4621	0.1547	0.1713
S K D	0.1513	-0.6703	0.6715D-01	0.9386	0.3142	0.0237
TCPIPE	0.3712E-01	-0.3111	0.2709D-01	0.3786	0.1267	0.0311
TM OIL	0.5342E-01	-0.3656	0.2656D-01	0.3712	0.1242	0.0442
UNIONA	0.1648E-01	-0.7429D-02	0.3586D-01	0.5011	0.1677	0.0000
VASCAN	-0.1549E-01	0.3399	0.3735D-01	0.5220	0.1747	0.0198
VULCAN	-0.1481E-01	0.8494D-01	0.1917D-01	0.2662	0.7786D-01	0.0067
WTRANS	0.2346E-01	-0.2962	0.2553D-01	0.3546	0.1037	0.0445
WDWARD	0.3360E-01	-0.4445D-01	0.2277D-01	0.3183	0.1065	0.0009
ZENITH	0.7499E-02	0.3939	0.3080D-01	0.4305	0.1441	0.0383

TABLE IIJ

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1843E-01	0.3137	0.1713D-01	0.2426	0.7761D-01	0.0737
ALTA	0.3014E-01	-0.2461	0.1826D-01	0.2508	0.7364D-01	0.0508
ALGOMA	0.3300E-01	0.2667	0.2351D-01	0.3329	0.1065	0.0297
BKMONT	0.3352E-01	-0.4393	0.1633D-01	0.2312	0.7397D-01	0.1467
BELL	0.2600E-01	0.1603D-01	0.1917D-01	0.2714	0.8682D-01	0.0002
BOWES	-0.1741	0.1699	0.1485	1.962	0.4753	0.0006
BC TEL	0.3239E-01	-0.2849D-01	0.1320D-01	0.1869	0.5979D-01	0.0011
BULLOC	0.3539E-01	-0.1516	0.1958E-01	0.2773	0.8869D-01	0.0140
CBREAD	0.7268E-01	0.5581	0.4090D-01	0.5791	0.1853	0.0424
CBREW	0.7465E-01	-1.458	0.5166D-01	0.7315	0.2340	0.1591
CFOOD	0.4580E-01	0.1866	0.4463D-01	0.5320	0.2022	0.0041
CPACK	0.3609E-01	0.3550D-01	0.1260D-01	0.1784	0.5707D-01	0.0019
CANFOR	-0.1708E-01	0.2556	0.6953D-01	0.9385	0.2754	0.0043
CANTIR	0.3450E-01	-0.1160	0.2552D-01	0.3614	0.1156	0.0049
CHAGAI	0.3202E-01	0.1811	0.2110D-01	0.2987	0.9557D-01	0.0172
C I L	0.3235E-01	-0.1673	0.2389D-01	0.3383	0.1082	0.0115
COMINC	0.6630E-01	-0.2036	0.1969D-01	0.2788	0.8919D-01	0.0248
CONDSN	-0.2565E-02	-0.7707D-01	0.2214D-01	0.3135	0.1003	0.0029
CONGAS	0.6465E-01	-0.5567	0.1707D-01	0.2417	0.7731D-01	0.2017
CORCRE	-0.7315E-01	-0.4345	0.4593D-01	0.6431	0.1736	0.0295
C P R	0.6389E-01	-0.9527D-01	0.1820D-01	0.2577	0.8245D-01	0.0065
COMBRI	0.3882E-01	-0.1825	0.3297D-01	0.4669	0.1493	0.0072
DOMTAR	0.1968E-01	0.3238	0.2082D-01	0.2948	0.9430D-01	0.0543
DONSTR	0.5433E-01	-0.2342	0.1696D-01	0.2401	0.7680D-01	0.0434
DUPONT	0.5871E-01	-0.5690	0.4210D-01	0.5748	0.1512	0.0654

Cont'd.

TABLE IIJ (Continued)

ELHOME	0.6030E-01	-0.3165	0.3691D-01	0.5226	0.1672	0.0172
FALCON	0.7344E-01	0.1090	0.2805D-01	0.3971	0.1270	0.0036
FORD	0.4395E-01	-0.3047	0.2439D-01	0.3453	0.1105	0.0358
GENBAK	0.6901E-01	0.2388	0.4591D-01	0.6501	0.2080	0.0375
GENELE	0.1812	0.2388	0.1143	0.1639	0.4514	0.0013
GENMOT	0.6374E-01	-0.2864	0.1544D-01	0.2187	0.6995D-01	0.0755
GOODYR	0.2768E-01	-0.3211D-01	0.1728D-01	0.2446	0.7826D-01	0.0008
HUSKYO	0.8750E-01	-0.4074	0.7934D-01	1.123	0.3594	0.0062
IMPOIL	0.7796E-01	-0.7264	0.6421D-01	0.9091	0.2908	0.0295
INDACC	0.4715E-01	-0.8269	0.2301D-01	0.3258	0.1042	0.2348
INGLIS	0.2782E-01	0.4012	0.4540D-01	0.6428	0.2056	0.0182
INTNIK	0.5026E-01	-0.3388	0.2381D-01	0.3371	0.1078	0.0459
LABATT	0.5749E-01	-0.5219	0.1916D-01	0.2713	0.8677D-01	0.1499
MACBLO	0.3589E-01	0.1484D-01	0.2111D-01	0.2989	0.9562D-01	0.0001
MAGNUM	0.1015E-01	0.9788	0.4158D-01	0.5776	0.1848	0.1254
ML GAR	0.8136E-01	-0.6021	0.4280D-01	0.6060	0.1938	0.0449
MONARC	0.3355E-01	-0.2413	0.2267D-01	0.3210	0.1027	0.0262
NORAND	0.6289E-01	-0.2321	0.2080D-01	0.2945	0.9421D-01	0.0287
PEMBIN	0.4882E-01	-0.9900	0.3427D-01	0.4852	0.1552	0.1654
S K D	0.1293	0.4923	0.6979D-01	0.9881	0.3161	0.0117
TCPIPE	0.4448E-01	-0.5281	0.2724D-01	0.3857	0.1234	0.0820
TM OIL	0.5448E-01	-0.2938	0.2769D-01	0.3921	0.1254	0.0260
UNIONA	0.1389E-01	-0.5326	0.3611D-01	0.5113	0.1636	0.0491
VASCAN	-0.2646E-01	0.7035	0.3742D-01	0.5299	0.1695	0.0774
VULCAN	-0.1922E-01	0.1909	0.2038D-01	0.2853	0.7698D-01	0.0290
WTRANS	0.3132E-01	-0.4025	0.2708D-01	0.3791	0.1023	0.0699
WDWARD	0.3124E-01	0.7163D-01	0.2350D-01	0.3328	0.1065	0.0022
ZENITH	0.4590E-02	0.3925	0.3187D-01	0.4513	0.1444	0.0348

TABLE IIK

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2110E-01	0.3985D-03	0.1732D-01	0.4521D-03	0.7919D-01	0.0357
ALTA	0.2244E-01	-0.9584D-05	0.1774D-01	0.1099D-02	0.7558D-01	0.0000
ALGOMA	0.3712E-01	0.1787D-03	0.2360D-01	0.6158D-03	0.1079	0.0040
BKMONT	0.1397E-01	0.8071D-03	0.1616D-01	0.4218D-03	0.7389D-01	0.1485
BELL	0.2415E-01	0.1913D-03	0.1893D-01	0.4939D-03	0.8615D-01	0.0071
BOWES	-0.2002	0.4938D-02	0.1326	0.6889D-02	0.4656	0.0411
BC TEL	0.3032E-01	0.1219D-03	0.1305D-01	0.3405D-03	0.5964D-01	0.0061
BULLOC	0.3365E-01	-0.1536D-03	0.1950D-01	0.5088D-03	0.8913D-01	0.0043
CBREAD	0.8433E-01	0.1127D-03	0.4140D-01	0.1080D-02	0.1893	0.0005
CBREW	0.3239E-01	0.7267D-03	0.5549D-01	0.1448D-02	0.2537	0.0119
CFOOD	0.5266E-01	-0.2177D-03	0.4428D-01	0.1155D-02	0.2024	0.0017
CPACK	0.3686E-01	0.4713D-05	0.1250D-01	0.3261D-03	0.5712D-01	0.0000
CANFOR	-0.3272E-01	0.4539D-02	0.6413D-01	0.3872D-02	0.2655	0.0748
CANTIR	0.2437E-01	0.6425D-03	0.2477D-01	0.6465D-03	0.1133	0.0449
CHAGAI	0.3533E-01	0.7528D-04	0.2108D-01	0.5501D-03	0.9635D-01	0.0009
C I L	0.3231E-01	-0.3322D-03	0.2365D-01	0.6171D-03	0.1081	0.0136
COMINC	0.5584E-01	0.4948D-03	0.1932D-01	0.5042D-03	0.8831D-01	0.0439
CONDSN	-0.3878E-02	-0.4109D-04	0.2197D-01	0.5733D-03	0.1004	0.0002
CONGAS	0.4458E-01	0.6175D-03	0.1821D-01	0.4752D-03	0.8342D-01	0.0744
CORCRE	-0.5321E-01	-0.5535D-02	0.3780D-01	0.2159D-02	0.1469	0.3046
C P R	0.6415E-01	-0.2129D-03	0.1801D-01	0.4699D-03	0.8232D-01	0.0097
DOMBRI	0.3377E-01	0.6983D-04	0.3278D-01	0.8555D-03	0.1499	0.0003
DOMTAR	0.2138E-01	0.5024D-03	0.2079D-01	0.5426D-03	0.9505D-01	0.0392
DONSTR	0.4419E-01	0.4059D-03	0.1684D-01	0.4394D-03	0.7698D-01	0.0390
DUPONT	0.2730E-01	0.6349D-02	0.3912D-01	0.5567D-02	0.1496	0.0850

Cont'd.

TABLE IIK (Continued)

ELHOME	0.5937E-01	-0.5541D-03	0.3659D-01	0.9550D-03	0.1673	0.0158
FALCON	0.6368E-01	0.1061D-02	0.2639D-01	0.6886D-03	0.1206	0.1016
FORD	0.3555E-01	0.1145D-03	0.2459D-01	0.6417D-03	0.1124	0.0015
GENBAK	0.9084E-01	-0.7068D-03	0.4599D-01	0.1200D-02	0.2102	0.0162
GENELE	0.1231	0.1174D-01	0.1007	0.5919D-02	0.4046	0.1975
GENMOT	0.5689E-01	0.1715D-04	0.1591D-01	0.4153D-03	0.7275D-01	0.0001
GOODYR	0.2935E-01	-0.2089D-03	0.1704D-01	0.4446D-03	0.7788D-01	0.0104
HUSKYO	0.6277E-02	0.6194D-02	0.5947D-01	0.1552D-02	0.2718	0.4313
IMPOIL	-0.1485E-01	0.6555D-02	0.3414D-01	0.8910D-03	0.1561	0.7205
INDACC	0.2075E-01	0.6219D-03	0.2554D-01	0.6664D-03	0.1167	0.0398
INGLIS	0.4730E-01	-0.8777D-03	0.4480D-01	0.1169D-02	0.2048	0.0261
INTNIK	0.3039E-01	0.1036D-02	0.2255D-01	0.5884D-03	0.1031	0.1286
LABATT	0.4122E-01	0.3582D-03	0.2037D-01	0.5315D-03	0.9311D-01	0.0212
MACBLO	0.2631E-01	0.8560D-03	0.1966D-01	0.5129D-03	0.8985D-01	0.1171
MAGNUM	0.3396E-01	-0.9329D-03	0.4353D-01	0.1111D-02	0.1942	0.0341
ML GAR	0.7123E-01	-0.3317D-03	0.4330D-01	0.1130D-02	0.1979	0.0041
MONARC	0.3093E-01	-0.2575D-03	0.2266D-01	0.5913D-03	0.1036	0.0089
NORAND	0.5766E-01	-0.1371D-04	0.2091D-01	0.5457D-03	0.9559D-01	0.0000
PEMBIN	0.1596E-01	0.8531D-03	0.3648D-01	0.9519D-03	0.1668	0.0368
S K D	0.1308	0.8546D-03	0.6919D-01	0.1806D-02	0.3163	0.0106
TCPIPE	0.2952E-01	0.2329D-03	0.2810D-01	0.7333D-03	0.1285	0.0048
TM OIL	0.2712E-01	0.1773D-02	0.2352D-01	0.6137D-03	0.1075	0.2844
UNIONA	-0.6909E-02	0.7283D-03	0.3619D-01	0.9443D-03	0.1654	0.0275
VASCAN	0.1341E-02	-0.5905D-03	0.3771D-01	0.9840D-03	0.1724	0.0460
VULCAN	-0.1993E-01	0.1055D-02	0.1953D-01	0.1115D-02	0.7589D-01	0.0563
WTRANS	0.8449E-02	0.1942D-02	0.2585D-01	0.1476D-02	0.1004	0.1035
WDWARD	0.4146E-01	-0.7390D-03	0.2248D-01	0.5866D-03	0.1028	0.0703
ZENITH	0.1500E-01	-0.1121D-03	0.3213D-01	0.8385D-03	0.1469	0.0009

TABLE IIL

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient Determination (r^2)
ABITIB	0.9874E-02	0.2874	0.2289D-01	0.2890	0.7881D-01	0.0450
ALTA	-0.1297E-01	0.6385	0.1971D-01	0.2434	0.6428D-01	0.2766
ALGOMA	-0.3645E-01	1.372	0.2057D-01	0.2598	0.7093D-01	0.5706
BKMONT	-0.3094E-01	0.9845	0.1585D-01	0.2002	0.5459D-01	0.5352
BELL	-0.1255E-01	0.7061	0.2207D-01	0.2787	0.7598D-01	0.2342
BOWES	-0.2229	1.082	0.1577	1.868	0.4689	0.0272
BC TEL	-0.1959E-02	0.6113	0.1379D-01	0.1742	0.4750D-01	0.3696
BULLOC	0.3104E-01	0.1513D-01	0.2594D-01	0.3276	0.8932D-01	0.0001
CBREAD	0.5701E-01	0.5194	0.5424D-01	0.6850	0.1868	0.0267
CBREW	-0.5584E-02	0.8417	0.7266D-01	0.9176	0.2502	0.0385
CFOOD	-0.4970E-01	1.811	0.4982D-01	0.6291	0.1715	0.2830
CPACK	0.1434E-01	0.4096	0.1500D-01	0.1895	0.5166D-01	0.1821
CANFOR	-0.6021E-01	0.9750	0.8254D-01	1.046	0.2692	0.0486
CANTIR	-0.2688E-01	1.065	0.2818D-01	0.3558	0.9703D-01	0.2989
CHAGAI	0.6757E-02	0.5347	0.2643D-01	0.3337	0.9100D-01	0.1089
C I L	-0.3130E-01	1.084	0.2546D-01	0.3215	0.8766D-01	0.3513
COMINC	0.1405E-01	0.8621	0.2159D-01	0.2726	0.7434D-01	0.3226
CONDSN	-0.2046E-01	0.2922	0.2873D-01	0.3628	0.9892D-01	0.0300
CONGAS	0.1180E-01	0.7244	0.5213D-01	0.6609	0.1665	0.1067
C P R	0.1763E-01	0.7991	0.1966D-01	0.2482	0.6769D-01	0.3304
DOMBRI	-0.5134E-02	0.7206	0.4171D-01	0.5267	0.1436	0.5186
DOMTAR	-0.3749E-01	1.174	0.1954D-01	0.2468	0.6729D-01	0.5186
DONSTR	0.1048E-01	0.6968	0.1937D-01	0.2446	0.6668D-01	0.2788
DUPONT	-0.3329E-01	1.614	0.3647D-01	0.4813	0.1165	0.4456

Cont'd.

TABLE IIL

ELHOME	0.1665E-01	0.6586	0.4763D-01	0.6015	0.1640	0.0540
FALCON	-0.1041E-01	1.567	0.2515D-01	0.3176	0.8661D-01	0.5369
FORD	-0.1599E-01	0.9591	0.2815D-01	0.3556	0.9695D-01	0.2573
GENBAK	0.2750E-01	1.001	0.5908D-01	0.7461	0.2034	0.0789
GENELE	0.1086	1.590	0.1352	1.748	0.4404	0.0492
GENMOT	0.1232E-01	0.8124	0.1579D-01	0.1994	0.5437D-01	0.4414
GOODYR	-0.1209E-01	0.7080	0.1916D-01	0.2420	0.6599D-01	0.2896
HUSKYO	-0.6272E-01	2.554	0.9494D-01	1.199	0.3269	0.1777
IMPOIL	-0.3956E-01	1.826	0.7971D-01	1.007	0.2745	0.1355
INDACC	-0.5420E-01	1.491	0.2310D-01	0.2917	0.7953D-01	0.5543
INGLIS	-0.2343E-01	1.099	0.5720D-01	0.7224	0.1970	0.0992
INTNIK	-0.2960E-01	1.306	0.2277D-01	0.2876	0.7842D-01	0.4955
LABATT	0.3024E-02	0.7684	0.2389D-01	0.3017	0.8226D-01	0.2360
MACBLO	-0.1726E-01	0.9704	0.2214D-01	0.2796	0.7622D-01	0.3646
MACNUM	-0.3092E-01	0.9487	0.5636D-01	0.6977	0.1890	0.0846
ML GAR	0.5061E-01	0.3044	0.5736D-01	0.7244	0.1975	0.0083
MONARC	0.4135E-02	0.4321	0.2928D-01	0.3697	0.1008	0.0611
NORAND	0.1141E-01	0.8363	0.2370D-01	0.2993	0.8162D-01	0.2710
PEMBIN	-0.3435E-01	1.092	0.4559D-01	0.5758	0.1570	0.1463
S K D	0.1167	0.4362	0.9203D-01	1.162	0.3169	0.0067
TCPIPE	-0.3460E-01	1.212	0.3098D-01	0.3912	0.1067	0.3138
TM OIL	0.1511E-02	0.8376	0.3395D-01	0.4288	0.1169	0.1537
UNIONA	-0.2574E-01	0.4948	0.4796D-01	0.6057	0.1651	0.0308
VASCAN	-0.6169E-01	0.9353	0.4864D-01	0.6142	0.1675	0.0994
VULCAN	-0.3693E-0	0.4647	0.2255D-01	0.2860	0.7204D-01	0.1497
WTRANS	-0.2109E-01	0.8202	0.2871D-01	0.3640	0.9169D-01	0.2529
WDWARD	-0.2918E-01	1.126	0.2407D-01	0.3039	0.8287D-01	0.3954
ZENITH	-0.1745E-01	0.5652	0.4154D-01	0.5244	0.1430	0.0524

TABLE IIIA

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.5808E-04	0.1993	0.1725D-01	0.1135	0.8232D-01	0.1229
ALTA	0.1205E-01	0.5926D-02	0.1406D-01	0.9252D-01	0.6709D-01	0.0002
ALGOMA	0.5558E-03	0.3849D-01	0.2351D-01	0.1548	0.1122	0.0028
BKMONT	-0.3910E-02	0.1388	0.1925D-01	0.1267	0.9190D-01	0.0517
BELL	0.1226E-02	0.1628	0.1774D-01	0.1168	0.8466D-01	0.0812
BOWES	-0.9828E-01	0.5438	0.1214	0.8442	0.5358	0.0225
BC TEL	0.7447E-02	0.2570	0.1660D-01	0.1092	0.7921D-01	0.2010
BULLOC	0.1774E-01	0.2155D-01	0.2054D-01	0.1352	0.9802D-01	0.0012
CBREAD	0.3915E-01	-0.1653	0.3621D-01	0.2383	0.1728	0.0214
CBREW	-0.7746E-02	0.7818D-01	0.1617D-01	0.1064	0.7718D-01	0.0239
CFOOD	0.2922E-01	0.3428	0.6272D-01	0.4129	0.2994	0.0304
CPACK	0.2563E-01	0.6872D-01	0.1385D-01	0.9118D-01	0.6612D-01	0.0252
CANFOR	0.2504E-01	0.4206	0.9541D-01	0.6281	0.4554	0.0200
CANTIR	0.7109E-01	0.1975	0.3421D-01	0.2252	0.1633	0.0338
CHAGAI	-0.1296E-01	-0.6497D-01	0.2567D-01	0.1699	0.1225	0.0067
C I L	0.6790E-02	0.3028	0.2678D-01	0.1763	0.1278	0.1182
COMINC	0.1455E-01	0.1010	0.2137D-01	0.1406	0.1020	0.0229
CONDSN	-0.2067E-01	-0.2223	0.2294D-01	0.1510	0.1095	0.0897
CONGAS	0.3308E-01	0.1211	0.1872D-01	0.1232	0.8935D-01	0.0421
CORCRE	-0.4928E-01	-0.4321D-01	0.4052D-01	0.2694	0.1953	0.0012
C P R	0.5008E-01	0.4234D-01	0.2175D-01	0.1432	0.1038	0.0040
DOMBRI	-0.6647E-02	0.2564	0.2774D-01	0.1826	0.1324	0.0822
DOMTAR	-0.1325E-01	0.1488	0.2062D-01	0.1358	0.9844D-01	0.0518
DONSTR	0.1516E-01	0.5020D-01	0.1947D-01	0.1282	0.9295D-01	0.0069
DUPONT	0.1678E-02	0.2487	0.2947D-01	0.1940	0.1407	0.0695

Cont'd.

TABLE IIIA (Continued)

ELHOME	0.2491E-01	0.1509	0.3946D-01	0.2598	0.1883	0.0151
FALCON	0.1896E-01	0.3094	0.1861D-01	0.1225	0.8884D-01	0.2247
FORD	0.1253E-01	0.3842D-01	0.2230D-01	0.1468	0.1064	0.0031
GENBAK	0.2689E-01	0.5436	0.4063D-01	0.2675	0.1939	0.1581
GENELE	0.4903E-01	0.5414	0.6862D-01	0.4517	0.3275	0.0613
GENMOT	0.3281E-01	-0.3410D-01	0.1764D-01	0.1161	0.8419D-01	0.0039
GOODYR	0.1949E-01	0.7353D-01	0.2135D-01	0.1405	0.1019	0.0123
HUSKYO	0.7835E-01	-0.2285	0.3828D-01	0.2520	0.1827	0.0360
IMPOIL	0.2843E-01	0.1540	0.1595D-01	0.1050	0.7613D-01	0.0890
INDACC	-0.1181E-01	0.2234	0.2130D-01	0.1402	0.1017	0.1034
INGLIS	0.3618E-01	0.2707	0.3450D-01	0.2271	0.1647	0.0607
INTNIK	0.1964E-01	0.2114	0.1896D-01	0.1248	0.9051D-01	0.1156
LABATT	0.3504E-01	0.1084	0.2064D-01	0.1359	0.9851D-01	0.0281
MACBLO	0.2325E-01	0.5410D-01	0.2364D-01	0.1556	0.1128	0.0055
MAGNUM	0.1306E-01	0.1024	0.1277D-01	0.8408D-01	0.6097D-01	0.0632
ML GAR	0.9446E-01	0.2804D-01	0.3087D-01	0.2032	0.1474	0.0009
MONARC	0.2728E-01	0.1211	0.2078D-01	0.1368	0.9920D-01	0.0344
NORAND	0.3042E-01	0.1714	0.1792D-01	0.1180	0.8555D-01	0.0875
PEMBIN	0.3995E-01	0.1108	0.2770D-01	0.1823	0.1322	0.0165
S K D	0.6713E-01	0.2136	0.6034D-01	0.3972	0.2880	0.0130
TCPIPE	0.1027E-01	0.4320D-01	0.2327D-01	0.1532	0.1111	0.0036
TM OIL	0.2813E-01	-0.3807D-01	0.1188D-01	0.7820D-01	0.5670D-01	0.0107
UNIONA	-0.2003E-01	-0.1449	0.3985D-01	0.2623	0.1902	0.0137
VASCAN	0.1029	0.9285D-01	0.8841D-01	0.5820	0.4220	0.0012
VULCAN	-0.1541E-01	0.4928D-01	0.1465D-01	0.9645D-01	0.6994D-01	0.0117
WTRANS	0.7176E-02	0.5882D-01	0.2309D-01	0.1520	0.1102	0.0068
WDWARD	0.4284E-01	0.6242D-01	0.2255D-01	0.1484	0.1076	0.0080
ZENITH	0.4423E-02	0.6221D-01	0.3180D-01	0.2093	0.1518	0.0040

TABLE IIIB

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1416E-01	-0.3241	0.1711D-01	0.1731	0.8164D-01	0.1374
ALTA	0.1339E-01	-0.5036D-01	0.1402D-01	0.1419	0.6690D-01	0.0057
ALGOMA	0.5375E-02	-0.1560	0.2333D-01	0.2360	0.1113	0.0195
BKMONT	0.7297E-02	-0.2875	0.1883D-01	0.1905	0.8984D-01	0.0938
BELL	0.1374E-01	-0.3092	0.1733D-01	0.1753	0.8267D-01	0.1239
BOWES	-0.6239E-01	-1.165	0.1213	1.294	0.5301	0.0431
BC TEL	0.2667E-01	-0.4642	0.1579D-01	0.1598	0.7534D-01	0.2773
BULLOC	0.1944E-01	-0.4325D-01	0.2054D-01	0.2078	0.9758D-01	0.0020
CBREAD	0.2661E-01	0.3064	0.3604D-01	0.3647	0.1720	0.0311
CBREW	-0.6201E-04	-0.2230	0.1569D-01	0.1587	0.7483D-01	0.0824
CFOOD	0.5885E-01	-0.7970	0.6147D-01	0.6219	0.2933	0.0695
CPACK	0.3250E-01	-0.2013	0.1338D-01	0.1354	0.6383D-01	0.0913
CANFOR	0.6335E-01	-1.065	0.9378D-01	0.9487	0.4474	0.0542
CANTIR	0.8346E-01	-0.2499	0.3442D-01	0.3482	0.1642	0.0229
CHAGAI	-0.1506E-01	-0.5451D-02	0.2577D-01	0.2607	0.1230	0.0000
C I L	0.2802E-01	-0.4838	0.2665D-01	0.2696	0.1271	0.1277
COMINC	0.2041E-01	-0.1068	0.2151D-01	0.2176	0.1026	0.0108
CONDSN	-0.3557E-01	0.3247	0.2306D-01	0.2333	0.1100	0.0809
CONGAS	0.4150E-01	-0.1904	0.1871D-01	0.1893	0.8927D-01	0.0440
CORCRE	-0.4792E-01	-0.1263	0.4088D-01	0.4135	0.1950	0.0042
C P R	0.5462E-01	-0.1377	0.2161D-01	0.2187	0.1031	0.0177
DOMBRI	0.1363E-01	-0.5122	0.2688D-01	0.2720	0.1283	0.1388
DOMTAR	-0.9577E-03	-0.3205	0.2008D-01	0.2032	0.9582D-01	0.1016
DONSTR	0.1900E-01	-0.9431D-01	0.1945D-01	0.1968	0.9279D-01	0.0103
DUPONT	0.2335E-01	-0.5859	0.2796D-01	0.2829	0.1334	0.1632

Cont'd.

TABLE IIIB (Continued)

ELHOME	0.3809E-01	-0.3572	0.3906D-01	0.3952	0.1864	0.0358
FALCON	0.4035E-01	-0.4810	0.1856D-01	0.1878	0.8855D-01	0.2297
FORD	0.1607E-01	-0.5925D-01	0.2225D-01	0.2251	0.1061	0.0088
GENBAK	0.6534E-01	-0.8837	0.4020D-01	0.4067	0.1918	0.1767
GENELE	0.9302E-01	-1.134	0.6671D-01	0.6749	0.3183	0.1137
GENMOT	0.3068E-01	0.4310D-01	0.1766D-01	0.1786	0.8424D-01	0.0026
GOODYR	0.2521E-01	-0.1427	0.2128D-01	0.2153	0.1015	0.0196
HUSKYO	0.6136E-01	0.4081	0.3804D-01	0.3849	0.1815	0.0486
IMPOIL	0.3505E-01	-0.1939	0.1621D-01	0.1640	0.7735D-01	0.0597
INDACC	0.3805E-02	-0.3548	0.2123D-01	0.2148	0.1013	0.1103
INGLIS	0.5627E-01	-0.4820	0.3413D-01	0.3453	0.1628	0.0813
INTNIK	0.3339E-01	-0.2903	0.1922D-01	0.1945	0.9170D-01	0.0920
LABATT	0.4587E-01	-0.3171	0.1985D-01	0.2008	0.9470D-01	0.1018
MACBLO	0.2903E-01	-0.1753	0.2343D-01	0.2370	0.1118	0.0243
MAGNUM	0.2074E-01	-0.1859	0.1261D-01	0.1276	0.6015D-01	0.0880
ML GAR	0.9313E-01	0.1022	0.3082D-01	0.3118	0.1471	0.0049
MONARC	0.3973E-01	-0.3698	0.1967D-01	0.1990	0.9384D-01	0.1356
NORAND	0.4329E-01	-0.3117	0.1759D-01	0.1779	0.8390D-01	0.1224
PEMBIN	0.4670E-01	-0.1319	0.2780D-01	0.2813	0.1327	0.0099
S K D	0.9295E-01	-0.8241	0.5823D-01	0.5891	0.2778	0.0817
TCPIPE	0.1358E-01	-0.8146D-01	0.2326D-01	0.2353	0.1110	0.0054
TM OIL	0.2660E-01	0.9923D-02	0.1195D-01	0.1209	0.5700D-01	0.0003
UNIONA	-0.2968E-01	0.2086	0.3990D-01	0.4037	0.1904	0.0120
VASCAN	0.1154	-0.4144	0.8807D-01	0.8910	0.4202	0.0097
VULCAN	-0.1200E-01	-0.7668D-01	0.1466D-01	0.1483	0.6993D-01	0.0120
WTRANS	0.1026E-01	-0.4777D-01	0.2316D-01	0.2343	0.1105	0.0019
WDWARD	0.4906E-01	-0.1817	0.2233D-01	0.2259	0.1065	0.0286
ZENITH	0.1440E-01	-0.3496	0.3102D-01	0.3138	0.1480	0.0534

TABLE IIIC

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.9576E-02	-0.1054	0.1762D-01	0.9459D-01	0.8552D-01	0.0534
ALTA	0.1240E-01	-0.5539D-02	0.1382D-01	0.7419D-01	0.6708D-01	0.0003
ALGOMA	0.2767E-02	-0.3497D-01	0.2312D-01	0.1241	0.1122	0.0036
BKMONT	0.1303E-02	-0.1804D-01	0.1943D-01	0.1043	0.9431D-01	0.0014
BELL	0.1189E-01	-0.1992	0.1639D-01	0.8797D-01	0.7954D-01	0.1896
BOWES	-0.8190E-01	-0.2321	0.1213	0.6913	0.5402	0.0002
BC TEL	0.2122E-01	-0.1947	0.1654D-01	0.8879D-01	0.8028D-01	0.1794
BULLOC	0.1902E-01	-0.2148D-01	0.2019D-01	0.1084	0.9799D-01	0.0018
CBREAD	0.2955E-01	0.1539	0.3548D-01	0.1904	0.1722	0.0288
CBREW	-0.3616E-02	-0.5687D-01	0.1594D-01	0.8554D-01	0.7735D-01	0.0197
CFOOD	0.4553E-01	-0.1791	0.6224D-01	0.3341	0.3020	0.0129
CPACK	0.3003E-01	-0.8033D-01	0.1343D-01	0.7205D-01	0.6515D-01	0.0535
CANFOR	0.4942E-01	-0.3907	0.9352D-01	0.5019	0.4538	0.0268
CANTIR	0.8006E-01	-0.8657D-01	0.3406D-01	0.1828	0.1653	0.0101
CHAGAI	-0.1433E-01	-0.3323D-01	0.2530D-01	0.1358	0.1228	0.0027
C I L	0.2064E-01	-0.1365	0.2752D-01	0.1477	0.1336	0.0374
COMINC	0.1593E-01	0.8155D-01	0.2101D-01	0.1128	0.1020	0.0232
CONDSN	-0.3402E-01	0.2248	0.2190D-01	0.1175	0.1063	0.1426
CONGAS	0.3755E-01	-0.1273D-01	0.1881D-01	0.1009	0.9126D-01	0.0007
CORCRE	-0.5585E-01	0.1991	0.3949D-01	0.2119	0.1916	0.0386
C P R	0.5162E-01	-0.3566D-02	0.2144D-01	0.1151	0.1040	0.0000
DOMBRI	0.8453E-02	-0.2475	0.2673D-01	0.1435	0.1297	0.1191
DOMTAR	-0.4009E-02	-0.1622	0.1981D-01	0.1063	0.9614D-01	0.0956
DONSTR	0.1524E-01	0.6409D-01	0.1905D-01	0.1022	0.9245D-01	0.0175
DUPONT	0.1305E-01	-0.1119	0.2972D-01	0.1595	0.1442	0.0219

Cont'd.

TABLE IIIC (Continued)

ELHOME	0.2849E-01	0.6190D-01	0.3003D-01	0.2095	0.1894	0.0040
FALCON	0.3439E-01	-0.1893	0.1938D-01	0.1040	0.9406D-01	0.1308
FORD	0.1251E-01	0.5208D-01	0.2187D-01	0.1174	0.1061	0.0089
GENBAK	0.5810E-01	-0.4929	0.3891D-01	0.2088	0.1888	0.2021
GENELE	0.8031E-01	-0.4988	0.6679D-01	0.3584	0.3241	0.0809
GENMOT	0.2895E-01	0.1053	0.1687D-01	0.9055D-01	0.8187D-01	0.0580
GOODYR	0.2327E-01	-0.4951D-01	0.2104D-01	0.1129	0.1021	0.0087
HUSKYO	0.6625E-01	0.1672	0.3777D-01	0.2027	0.1833	0.0300
IMPOIL	0.3219E-01	-0.5839D-01	0.1627D-01	0.8734D-01	0.7897D-01	0.0199
INDACC	-0.3473E-02	-0.2690D-01	0.2210D-01	0.1186	0.1073	0.0023
INGLIS	0.4894E-01	-0.1365	0.3459D-01	0.1856	0.1679	0.0240
INTNIK	0.2674E-01	0.5254D-02	0.1983D-01	0.1064	0.9623D-01	0.0001
LABATT	0.3919E-01	-0.1735D-01	0.2058D-01	0.1105	0.9987D-01	0.0011
MACBLO	0.2468E-01	0.1634D-01	0.2331D-01	0.1251	0.1131	0.0008
MAGNUM	0.1995E-01	-0.1322	0.1187D-01	0.6371D-01	0.5761D-01	0.1636
ML GAR	0.9476E-01	0.2596D-01	0.3036D-01	0.1629	0.1473	0.0012
MONARC	0.3335E-01	-0.7516D-01	0.2059D-01	0.1105	0.9991D-01	0.0206
NORAND	0.3720E-01	-0.3547D-01	0.1840D-01	0.9876D-01	0.8930D-01	0.0058
PEMBIN	0.4200E-01	0.6803D-01	0.2734D-01	0.1467	0.1327	0.0097
S K D	0.8369E-01	-0.3619	0.5798D-01	0.3112	0.2814	0.0579
TCPIPE	0.1115E-01	0.2319D-01	0.2291D-01	0.1230	0.1112	0.0016
TM OIL	0.2702E-01	-0.7538D-02	0.1174D-01	0.6303D-01	0.5699D-01	0.0006
UNIONA	-0.3378E-01	0.3437	0.3703D-01	0.1987	0.1797	0.1197
VASCAN	0.1054	0.2728D-01	0.8700D-01	0.4669	0.5222	0.0002
VULCAN	-0.1224E-01	-0.5786D-01	0.1431D-01	0.7682D-01	0.6946D-01	0.0251
WTRANS	0.7815E-02	0.5374D-01	0.2269D-01	0.1218	0.1101	0.0088
WDWARD	0.4505E-01	-0.2727D-02	0.2227D-01	0.1195	0.1081	0.0000
ZENITH	0.8910E-02	-0.9225D-01	0.3113D-01	0.1671	0.1511	0.0137

TABLE IIID

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2838E-01	-1.059	0.1974D-01	0.5326	0.8093D-01	0.1524
ALTA	0.2192E-01	-0.4759	0.1593D-01	0.4298	0.6530D-01	0.0528
ALGOMA	0.1422E-01	-0.5085	0.2699D-01	0.7282	0.1106	0.0308
BKMONT	0.2113E-01	-0.5998	0.2162D-01	0.5834	0.8864D-01	0.1178
BELL	0.1637E-01	-0.4719	0.2122D-01	0.5725	0.8699D-01	0.0300
BOWES	-0.1174	1.646	0.1412	3.789	0.5391	0.0104
BC TEL	0.2602E-01	-0.4814	0.2128D-01	0.5742	0.8724D-01	0.0310
BULLOC	0.1752E-01	0.4705D-01	0.2392D-01	0.6454	0.9806D-01	0.0002
CBREAD	0.3183E-01	0.8159D-01	0.4261D-01	1.150	0.1747	0.0002
CBREW	0.4608E-02	-0.4769	0.1868D-01	0.5040	0.7658D-01	0.0391
CFOOD	0.9244E-01	-2.537	0.7140D-01	1.926	0.2927	0.0731
CPACK	0.2776E-01	0.1069D-01	0.1634D-01	0.4407	0.6696D-01	0.0000
CANFOR	0.8578E-01	-2.283	0.1108	2.988	0.4540	0.0259
CANTIR	0.7903E-01	-0.5804D-01	0.4052D-01	0.093	0.1661	0.0001
CHAGAI	-0.2445E-01	0.4569	0.2978D-01	0.8033	0.1221	0.0145
C I L	0.2581E-01	-0.4263	0.3303D-01	0.8912	0.1354	0.0103
COMINC	0.2586E-01	-0.3867	0.2498D-01	0.6740	0.1024	0.0147
CONDSN	-0.2400E-01	-0.2106	0.2794D-01	0.7539	0.1145	0.0035
CONGAS	0.3514E-01	0.1025	0.2226D-01	0.6005	0.9123D-01	0.0013
CORCRE	-0.4888E-01	-0.9240D-01	0.4767D-01	1.286	0.1954	0.0002
C P R	0.6223E-01	-0.5272	0.2504D-01	0.6754	0.1026	0.0269
DOMBRI	0.2042E-01	-0.9014	0.3296D-01	0.8891	0.1351	0.0446
DOMTAR	0.3245E-02	-0.5616	0.2426D-01	0.6545	0.9944D-01	0.0324
DONSTR	0.2323E-01	-0.3129	0.2262D-01	0.6102	0.9272D-01	0.0118
DUPONT	0.5426E-01	-2.171	0.3116D-01	0.8408	0.1278	0.2326

Cont'd.

TABLE IIID (Continued)

ELHOME	0.7442E-01	-2.185	0.4296D-01	1.159	0.1761	0.1391
FALCON	0.3143E-01	-0.9276D-01	0.2460D-01	0.6637	0.1008	0.0009
FORD	0.3624E-01	-1.104	0.2450D-01	0.6610	0.1004	0.1125
GENBAK	0.2377E-01	1.071	0.5086D-01	1.372	0.2085	0.0269
GENELE	0.1167	-2.422	0.8022D-01	2.164	0.3288	0.0538
GENMOT	0.4312E-01	-0.5652	0.2009D-01	0.5419	0.8234D-01	0.0471
GOODYR	0.1052E-01	0.5659	0.2461D-01	0.6640	0.1009	0.0320
HUSKYO	0.2254E-01	2.364	0.4137D-01	1.116	0.1696	0.1694
IMPOIL	0.1267E-01	0.8882	0.1815D-01	0.4896	0.7440D-01	0.1301
INDACC	0.1068E-01	-0.7313	0.2555D-01	0.6893	0.1047	0.0487
INGLIS	0.6388E-01	-0.9083	0.4082D-01	1.101	0.1673	0.0300
INTNIK	0.2610E-01	0.3806D-01	0.2347D-01	0.6333	0.9623D-01	0.0002
LABATT	0.6535E-01	-1.311	0.2207D-01	0.5953	0.9045D-01	0.1806
MACBLO	0.4565E-01	-1.013	0.2642D-01	0.7127	0.1083	0.0840
MAGNUM	0.1809E-01	-0.7481D-01	0.1536D-01	0.4143	0.6294D-01	0.0015
ML GAR	0.8798E-01	0.3669	0.3585D-01	0.9671	0.1469	0.0065
MONARC	0.5891E-01	-1.354	0.2218D-01	0.5984	0.9092D-01	0.1889
NORAND	0.4863E-01	-0.6079	0.2131D-01	0.5750	0.8737D-01	0.0484
PEMBIN	0.4014E-01	0.1775	0.3249D-01	0.8766	0.1332	0.0019
S K D	0.1482	-3.632	0.6463D-01	1.744	0.2649	0.1648
TCPIPE	0.1951E-01	-0.3826	0.2698D-01	0.7278	0.1106	0.0124
TM OIL	0.1684E-01	0.4920	0.1335D-01	0.3602	0.5474D-01	0.0782
UNIONA	-0.1352E-01	-0.5655	0.4650D-01	1.255	0.1906	0.0091
VASCAN	0.1264	-1.002	0.1027	2.771	0.4210	0.0059
VULCAN	-0.8496E-02	-0.2576	0.1704D-01	0.4597	0.6985D-01	0.0141
WTRANS	-0.2434E-02	0.5726	0.2660D-01	0.7175	0.1090	0.0281
WDWARD	0.5198E-01	-0.3451	0.2622D-01	0.7074	0.1075	0.0107
ZENITH	0.3362E-01	-1.334	0.3557D-01	0.9598	0.1458	0.0807

TABLE IIIE

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1754E-01	-0.7497	0.1644D-01	0.3027	0.7774D-01	0.2180
ALTA	0.1582E-01	-0.2503	0.1389D-01	0.2558	0.6568D-01	0.0417
ALGOMA	0.8313E-01	-0.4527	0.2318D-01	0.4269	0.1096	0.0486
BKMONT	0.4630E-02	-0.2663	0.1972D-01	0.3631	0.9324D-01	0.0239
BELL	0.3410E-02	0.2381	0.1848D-01	0.3402	0.8736D-01	0.0218
BOWES	-0.5586E-01	-2.215	0.1213	2.163	0.5268	0.0550
BC TEL	0.1876E-01	-0.1765	0.1863D-01	0.3431	0.8809D-01	0.0119
BULLOC	0.1527E-01	0.2256	0.2058D-01	0.3789	0.9729D-01	0.0159
CBREAD	0.2484E-01	0.6080	0.3627D-01	0.6679	0.1715	0.0363
CBREW	-0.4404E-02	-0.4681D-01	0.1651D-01	0.3041	0.7808D-01	0.0011
CFOOD	0.5967E-01	-1.316	0.6247D-01	1.150	0.2954	0.0562
CPACK	0.3206E-01	-0.2872	0.1377D-01	0.2535	0.6509D-01	0.0551
CANFOR	0.6813E-01	-2.018	0.9445D-01	1.739	0.4466	0.0577
CANTIR	0.8341E-01	-0.3909	0.3484D-01	0.6416	0.1647	0.0166
CHAGAI	-0.2133E-01	0.4326	0.2552D-01	0.4699	0.1207	0.0371
C I L	0.2519E-01	-0.5648	0.2804D-01	0.5163	0.1326	0.0516
COMINC	0.2600E-01	-0.5615	0.2083D-01	0.3836	0.9849D-01	0.0888
CONDSN	-0.3415E-01	0.4127	0.2380D-01	0.4382	0.1125	0.0388
CONGAS	0.3518E-01	0.9965D-01	0.1927D-01	0.3549	0.9113D-01	0.0036
CORCRE	-0.3455E-01	-1.140	0.3917D-01	0.7213	0.1852	0.1019
C P R	0.5546E-01	-0.2764	0.2177D-01	0.4009	0.1029	0.0212
DOMBRI	-0.2477E-02	0.3238	0.2899D-01	0.5338	0.1371	0.0164
DOMTAR	-0.3675E-02	-0.3150	0.2107D-01	0.3879	0.9961D-01	0.0291
DONSTR	0.2472E-01	-0.5508	0.1867D-01	0.3438	0.8826D-01	0.1045
DUPONT	0.2200E-01	-0.8299	0.2931D-01	0.5397	0.1386	0.0970

Cont'd.

TABLE IIIE (Continued)

ELHOME	0.5438E-01	-1.709	0.3452D-01	0.6431	0.1651	0.2431
FALCON	0.3235E-01	-0.1971	0.2122D-01	0.3907	0.1003	0.0114
FORD	0.1716E-01	-0.2334	0.2238D-01	0.4122	0.1058	0.0144
GENBAK	0.4990E-01	-0.3090	0.4456D-01	0.8205	0.2107	0.0064
GENELE	0.8641E-01	-1.325	0.6983D-01	1.286	0.3302	0.0461
GENMOT	0.3917E-01	-0.5290	0.1676D-01	0.3085	0.7922D-01	0.1179
GOODYR	0.2318E-01	-0.8217D-01	0.2167D-01	0.3989	0.1024	0.0019
HUSKYO	0.7050E-01	0.2211D-02	0.3936D-01	0.7247	0.1861	0.0000
IMPOIL	0.3185E-01	-0.8094D-01	0.1685D-01	0.3102	0.7964D-01	0.0031
INDACC	0.2236E-02	-0.4498	0.2211D-01	0.4071	0.1045	0.0526
INGLIS	0.3703E-01	0.5919	0.3528D-01	0.6496	0.1668	0.0364
INTNIK	0.3249E-01	-0.3947	0.1983D-01	0.3652	0.9389D-01	0.0504
LABATT	0.4567E-01	-0.4863	0.2037D-01	0.3751	0.9631D-01	0.0710
MACBLO	0.3993E-01	-1.043	0.2066D-01	0.3804	0.9768D-01	0.2546
MAGNUM	0.1090E-01	0.3988	0.1250D-01	0.2301	0.5909D-01	0.1201
ML GAR	0.8831E-01	0.5000	0.3064D-01	0.5641	0.1449	0.0345
MONARC	0.3422E-01	-0.1964	0.2123D-01	0.3909	0.1004	0.0113
NORAND	0.3660E-01	-0.2163D-01	0.1894D-01	0.3488	0.8955D-01	0.0002
PEMBIN	0.4422E-01	-0.3380D-01	0.2819D-01	0.5192	0.1333	0.0002
S K D	0.7446E-01	-0.1143D-02	0.6131D-01	1.129	0.2899	0.0000
TCPIPE	0.1990E-01	-0.5731	0.2258D-01	0.4158	0.1068	0.0795
TM OIL	0.3035E-01	-0.2479	0.1171D-01	0.2156	0.5537D-01	0.0567
UNIONA	-0.3724E-02	-1.496	0.3662D-01	0.6742	0.1731	0.1828
VASCAN	0.1050	0.8126D-01	0.8930D-01	1.644	0.4222	0.0001
VULCAN	-0.1204E-01	-0.1182	0.1482D-01	0.2728	0.7005D-01	0.0085
WTRANS	0.1275E-01	-0.2501	0.2321D-01	0.4274	0.1097	0.0153
WDWARD	0.4937E-01	-0.3086	0.2258D-01	0.4157	0.1067	0.0244
ZENITH	0.2025E-01	-0.9634	0.3017D-01	0.5556	0.1427	0.1202

TABLE IIIF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - GAS AND ELECTRICITY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.3933E-02	0.9300D-01	0.1805D-01	0.1147	0.8662D-01	0.0290
ALTA	0.1285E-01	-0.1871D-01	0.1397D-01	0.8873D-01	0.6703D-01	0.0020
ALGOMA	0.4630E-02	-0.8695D-01	0.2324D-01	0.1476	0.1115	0.0155
BKMONT	-0.2183E-02	0.9543D001	0.1940D-01	0.1233	0.9311D-01	0.0265
BELL	0.3702E-02	0.9765D-01	0.1811D-01	0.1151	0.8691D-01	0.0317
BOWES	-0.8837E-01	0.4003	0.1205	0.8164	0.5383	0.0132
BC TEL	0.1170E-01	0.1432	0.1783D-01	0.1133	0.8557D-01	0.0677
BULLOC	0.1732E-01	0.3644D-01	0.2040D-01	0.1296	0.9790D-01	0.0036
CBREAD	0.1732E-01	0.3644D-01	0.3574D-01	0.2270	0.1715	0.0365
CBREW	-0.7770E-02	0.8516D-01	0.1603D-01	0.1018	0.7091D-01	0.0308
CFOOD	0.3994E-01	0.3191D-01	0.6335D-01	0.4024	0.3040	0.0003
CPACK	0.2819E-01	-0.6702D-02	0.1395D-01	0.8864D-01	0.6695D-01	0.0003
CANFOR	0.4228E-01	-0.8988D-01	0.9582D-01	0.6087	0.4598	0.0010
CANTIR	0.7189E-01	0.1879	0.3404D-01	0.2162	0.1633	0.0332
CHAGAI	-0.1334E-01	-0.5807D-01	0.2555D-01	0.1623	0.1226	0.0058
C I L	0.1213E-01	0.1583	0.2786D-01	0.1770	0.1337	0.0351
COMINC	0.1452E-01	0.1102	0.2118D-01	0.1345	0.1016	0.0296
CONDSN	-0.2323E-01	-0.1593	0.2331D-01	0.1481	0.118	0.0500
CONGAS	0.3320E-01	0.1270	0.1854D-01	0.1178	0.8897D-01	0.0502
CORCRE	-0.4985E-01	-0.2845D-01	0.4071D-01	0.2586	0.1954	0.0005
C P R	0.5124E-01	0.8934D-02	0.2168D-01	0.1377	0.1040	0.0002
DOMBRI	-0.3755E-02	0.1856	0.2812D-01	0.1786	0.1349	0.0468
DOMTAR	-0.8133E-02	-0.6637D-03	0.2107D-01	0.1338	0.1011	0.0000
DONSTR	0.1556E-01	0.4162D-01	0.1939D-01	0.1232	0.9303D-01	0.0052
DUPONT	0.6134E-02	0.1280	0.3009D-01	0.1911	0.1444	0.0200

Cont'd.

TABLE IIIIF (Continued)

ELHOME	0.2815E-01	0.6071D-01	0.3950D-01	0.2509	0.1895	0.0027
FALCON	0.2174E-01	0.2462	0.1933D-01	0.1228	0.9277D-01	0.1545
FORD	0.1318E-01	0.2080D-01	0.2220D-01	0.1411	0.1065	0.0010
GENBAK	0.3552E-01	0.3149	0.4276D-01	0.2716	0.2052	0.0576
GENELE	0.5869E-01	0.2797	0.6982D-01	0.4435	0.3350	0.0178
GENMOT	0.3226E-01	-0.1940D-01	0.1757D-01	0.1116	0.8429D-01	0.0014
GOODYR	0.2202E-01	-0.4291D-03	0.2137D-01	0.1357	0.1025	0.0000
HUSKYO	0.7595E-01	-0.1712	0.3835D-01	0.2436	0.1840	0.0219
IMPOIL	0.2523E-01	0.1725	0.1558D-01	0.9899D-01	0.7477D-01	0.1213
INDACC	-0.1187E-01	0.2432	0.2084D-01	0.1324	0.9998D-01	0.1331
INGLIS	0.3973E-01	0.1803	0.3489D-01	0.2216	0.1674	0.0292
INTNIK	0.1880E-01	0.2546	0.1814D-01	0.1153	0.8706D-01	0.1815
LABATT	0.3636E-01	0.7542D-01	0.2067D-01	0.1313	0.9918D-01	0.0148
MACBLO	0.2730E-01	-0.6931D-01	0.2346D-01	0.1491	0.1126	0.0097
MAGNUM	0.1651E-01	0.1805D-02	0.1313D-01	0.8339D-01	0.6299D-01	0.0000
ML GAR	0.8810E-01	0.2310	0.2973D-01	0.1888	0.1426	0.0637
MONARC	0.2919E-01	0.7049D-01	0.2090D-01	0.1328	0.1003	0.0126
NORAND	0.3168E-01	0.1453	0.1802D-01	0.1144	0.8645D-01	0.0683
PEMBIN	0.3482E-01	0.2812	0.2613D-01	0.1660	0.1254	0.1154
S K D	0.7402E-01	0.1326D-01	0.6041D-01	0.3838	0.2899	0.0001
TCPIPE	0.1187E-01	-0.3873D-02	0.2319D-01	0.1473	0.1113	0.0000
TM OIL	0.2873E-01	-0.6004D-01	0.1171D-01	0.7438D-01	0.5618D-01	0.0288
UNIONA	-0.2193E-01	-0.9661D-01	0.3978D-01	0.2527	0.1909	0.0066
VASCAN	0.1038	0.7301D-01	0.8796D-01	0.5588	0.4221	0.0008
VULCAN	-0.1360E-01	-0.3818D-02	0.1466D-01	0.9313D-01	0.7035D-01	0.0001
WTRANS	0.8661E-02	0.1664D-01	0.2304D-01	0.1464	0.1106	0.0006
WDWARD	0.4378E-01	0.3789D-01	0.2249D-01	0.1428	0.1079	0.0032
ZENITH	0.7332E-02	-0.2459D-01	0.3169D-01	0.2013	0.1520	0.0007

TABLE III G

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1022E-02	0.3129	0.1945D-01	0.4272	0.8685D-01	0.0238
ALTA	0.1512E-01	-0.1531	0.1495D-01	0.3284	0.6676D-01	0.0098
ALGOMA	-0.7491E-02	0.5001	0.2469D-01	0.5424	0.1103	0.0372
BKMONT	0.1281E-01	-0.6391	0.2020D-01	0.4437	0.9022D-01	0.0862
BELL	0.8312E-02	-0.8091D-01	0.1976D-01	0.4341	0.8825D-01	0.0016
BOWES	-0.4871D-01	-1.512	0.1383	2.814	0.5376	0.0158
BC TEL	0.1846E-01	-0.1186	0.1981D-01	0.4351	0.8847D-01	0.0034
BULLOC	0.1987E-01	-0.7451D-01	0.2195D-01	0.4821	0.9802D-01	0.0011
CBREAD	0.1772E-01	0.8420	0.3820D-01	0.8403	0.1708	0.0436
CBREW	0.7951E-02	-0.6953	0.1614D-01	0.3545	0.7207D-01	0.1489
CFOOD	0.5003E-01	-0.4847	0.6792D-01	1.492	0.3033	0.0048
CPACK	0.2708E-01	0.4810D-01	0.1499D-01	0.3292	0.6693D-01	0.0010
CANFOR	0.1895E-01	1.094	0.1025	2.251	0.4576	0.0106
CANTIR	0.9143E-01	-0.7252	0.3653D-01	0.8023	0.1631	0.0358
CHAGAI	-0.1874E-01	0.1901	0.2747D-01	0.6034	0.1227	0.0045
C I L	0.2354E-01	-0.3411	0.3030D-01	0.6655	0.1353	0.0118
COMINC	0.2694E-01	-0.4767	0.2264D-01	0.4972	0.1011	0.0401
CONDSN	-0.3152E-01	0.1728	0.2564D-01	0.5632	0.1145	0.0043
CONGAS	0.4729E-01	-0.5376	0.1977D-01	0.4342	0.8827D-01	0.0652
CORCRE	-0.3335E-01	-0.9294	0.4282D-01	0.9406	0.1912	0.0425
C P R	0.5532E-01	-0.2027	0.2322D-01	0.5099	0.1037	0.0071
DOMBRI	0.9440E-02	-0.3905	0.3072D-01	0.6747	0.1372	0.0150
DOMTAR	-0.1767E-01	0.5081	0.2210D-01	0.4853	0.9867D-01	0.0475
DONSTR	0.2232E-01	-0.2903	0.2070D-01	0.4546	0.9242D-01	0.0182
DUPONT	0.2272E-01	-0.6688	0.3201D-01	0.7030	0.1429	0.0395

Cont'd.

TABLE III G (Continued)

ELHOME	0.3429E-01	-0.2250	0.4244D-01	0.9322	0.1895	0.0026
FALCON	0.3759E-01	-0.4293	0.2221D-01	0.4877	0.9916D-01	0.0340
FORD	0.2219E-01	-0.4458	0.2348D-01	0.5156	0.1048	0.0329
GENBAK	0.4433E-01	0.6259D-01	0.4733D-01	1.039	0.2113	0.0002
GENELE	0.5007E-01	0.9341	0.7516D-01	1.651	0.3356	0.0143
GENMOT	0.3580E-01	-0.2221	0.1877D-01	0.4122	0.8380D-01	0.0130
GOODYR	0.2329E-01	-0.6868D-01	0.2295D-01	0.5041	0.1025	0.0008
HUSKYO	0.6716E-01	0.1798	0.4163D-01	0.9144	0.1859	0.0018
IMPOIL	0.4167E-01	-0.5859	0.1693D-01	0.3719	0.7562D-01	0.1014
INDACC	0.2397E-01	-1.502	0.1912D-01	0.4200	0.8539D-01	0.3677
INGLIS	0.6099E-01	-0.8299	0.3719D-01	0.8167	0.1661	0.0448
INTNIK	0.4709E-01	-1.079	0.1883D-01	0.4136	0.8410D-01	0.2363
LABATT	0.5476E-01	-0.8551	0.2078D-01	0.4564	0.9280D-01	0.1376
MACBLO	0.1833E-01	0.3613	0.2509D-01	0.5512	0.1121	0.0192
MAGNUM	0.6547E-02	0.5352	0.1311D-01	0.2880	0.5856D-01	0.1356
ML GAR	0.1164	-1.121	0.3117D-01	0.6845	0.1392	0.1087
MONARC	0.4648E-01	-0.8036	0.2122D-01	0.4660	0.9475D-01	0.1191
NORAND	0.4755E-01	-0.6013	0.1919D-01	0.4214	0.8568D-01	0.0847
PEMBIN	0.7515E-01	-1.678	0.2502D-01	0.5496	0.1117	0.2975
S K D	0.6106E-01	0.7144	0.6455D-01	1.418	0.2882	0.0114
TCPIPE	0.1252E-01	-0.4128D-01	0.2492D-01	0.5472	0.1113	0.0003
TM OIL	0.2425E-01	0.1375	0.1270D-01	0.2789	0.5670D-01	0.0109
UNIONA	-0.1839E-01	-0.3538	0.4275D-01	0.9389	0.1909	0.0064
VASCAN	0.1221	-0.8554	0.9419D-01	2.069	0.4206	0.0077
VULCAN	-0.2110E-01	0.3940	0.1528D-01	0.3357	0.6825D-01	0.0589
WTRANS	0.8376E-02	0.4341D-01	0.2476D-01	0.5438	0.1106	0.0003
WDWARD	0.5571E-01	-0.5730	0.2355D-01	0.5173	0.1052	0.0528
ZENITH	0.5862E-04	0.3468	0.3389D-01	0.7444	0.1514	0.0098

TABLE IIIH

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.9285E-02	-0.1195	0.1861D-01	0.2610	0.8749D-01	0.0094
ALTA	0.1082E-01	0.7154D-01	0.1423D-01	0.1996	0.6690D-01	0.0058
ALGOMA	-0.8307E-03	0.1344	0.2382D-01	0.3340	0.1120	0.0073
BKMONT	0.7701E-02	-0.3410	0.1940D-01	0.2720	0.9117D-01	0.0667
BELL	0.5359E-02	0.7150D-01	0.1876D-01	0.2630	0.8818D-01	0.0033
BOWES	-0.6451E-01	-0.8182	0.1287	1.765	0.5387	0.0118
BC TEL	0.2155E-01	-0.2638	0.1842D-01	0.2583	0.8659D-01	0.0453
BULLOC	0.2106E-01	-0.1286	0.2077D-01	0.2913	0.9764D-01	0.0088
CBREAD	0.2113E-01	0.6143	0.3598D-01	0.5044	0.1691	0.0632
CBREW	0.1158E-03	-0.2578	0.1615D-01	0.2265	0.7592D-01	0.0556
CFOOD	0.4841E-01	-0.3707	0.6444D-01	0.9035	0.3029	0.0076
CPACK	0.2929E-01	-0.6502D-01	0.1421D-01	0.1993	0.6680D-01	0.0048
CANFOR	0.2922E-01	0.5081	0.9757D-01	1.368	0.4586	0.0062
CANTIR	0.8203E-01	-0.2078	0.3520D-01	0.4936	0.1655	0.0080
CHAGAI	-0.1641E-01	0.6120D-01	0.2614D-01	0.3666	0.1229	0.0013
C I L	0.2353E-01	-0.3170	0.2856D-01	0.4004	0.1342	0.0277
COMINC	0.2446E-01	-0.3206	0.2140D-01	0.3001	0.1006	0.0493
CONDSN	-0.3022E-01	0.9665D-01	0.2437D-01	0.3417	0.1145	0.0036
CONGAS	0.4336E-01	-0.3051	0.1886D-01	0.2645	0.8865D-01	0.0570
CORCRE	-0.4698E-01	-0.1876	0.4148D-01	0.5816	0.1950	0.0047
C P R	0.5236E-01	-0.4144D-01	0.2213D-01	0.3102	0.1040	0.0008
DOMBRI	0.8104E-02	-0.2971	0.2906D-01	0.4074	0.1366	0.0236
DOMTAR	-0.1063E-01	0.1230	0.2143D-01	0.3004	0.1007	0.0076
DONSTR	0.2129E-01	-0.2191	0.1956D-01	0.2743	0.9195D-01	0.0282
DUPONT	0.2144E-01	-0.5593	0.2984D-01	0.4184	0.1402	0.0751

Cont'd.

TABLE IIIH (Continued)

ELHOME	0.4232E-01	-0.6087	0.3930D-01	0.5511	0.1847	0.0525
FALCON	0.3841E-01	-0.4404	0.2039D-01	0.2859	0.9586D-01	0.0973
FORD	0.1773E-01	-0.1931	0.2249D-01	0.3153	0.1057	0.0168
GENBAK	0.5397E-01	-0.4213	0.4451D-01	0.6241	0.2092	0.0203
GENELE	0.8572E-01	-0.9027	0.7060D-01	0.9899	0.3318	0.0364
GENMOT	0.3283E-01	-0.5915D-01	0.1792D-01	0.2513	0.8424D-01	0.0025
GOODYR	0.2105E-01	0.4555D-01	0.2180D-01	0.3057	0.1025	0.0010
HUSKYO	0.5598E-01	0.7231	0.3803D-01	0.5333	0.1788	0.0771
IMPOIL	0.3416E-01	-0.1724	0.1677D-01	0.2351	0.7881D-01	0.0238
INDACC	0.9492E-02	-0.6788	0.2038D-01	0.2858	0.9580D-01	0.2041
INGLIS	0.5653E-01	-0.5509	0.3516D-01	0.4930	0.1653	0.0537
INTNIK	0.3892E-01	-0.5991	0.1834D-01	0.2571	0.8619D-01	0.1980
LABATT	0.4721E-01	-0.4207	0.2027D-01	0.2843	0.9529D-01	0.0905
MACBLO	0.2476E-01	0.1707D-01	0.2407D-01	0.3375	0.1131	0.0001
MAGNUM	0.1422E-01	0.1170	0.1328D-01	0.1862	0.6243D-01	0.0176
ML GAR	0.1017	-0.3124	0.3100D-01	0.4347	0.1457	0.0229
MONARC	0.4186E-01	-0.5185	0.1998D-01	0.2801	0.9390D-01	0.1348
NORAND	0.4533E-01	-0.4493	0.1779D-01	0.2494	0.8360D-01	0.1286
PEMBIN	0.5892E-01	-0.7548	0.2594D-01	0.3637	0.1219	0.1637
S K D	0.8200E-01	-0.3760	0.6141D-01	0.8610	0.2886	0.0086
TCPIPE	0.1012E-01	0.8067D-01	0.2364D-01	0.3315	0.1111	0.0027
TM OIL	0.2300E-01	0.1899	0.1178D-01	0.1652	0.5537D-01	0.0567
UNIONA	-0.2607E-01	0.5340D-01	0.4074D-01	0.5712	0.1915	0.0004
VASCAN	0.1100	-0.1907	0.8979D-01	1.259	0.4220	0.0010
VULCAN	-0.1618E-01	0.1219	0.1485D-01	0.2082	0.6981D-01	0.0153
WTRANS	0.8659E-02	0.2634D-01	0.2353D-01	0.3298	0.1100	0.0003
WDWARD	0.4868E-01	-0.1841	0.2282D-01	0.3200	0.1073	0.0148
ZENITH	0.9090E-02	-0.1262	0.3230D-01	0.4529	0.1518	0.0035

TABLE III-I

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON-DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.6472E-02	0.2688D-01	0.1845D-01	0.2834	0.8788D-01	0.0004
ALTA	0.1263E-01	-0.2445D-01	0.1408D-01	0.2163	0.6707D-01	0.0006
ALGOMA	-0.2702E-02	0.3002	0.2322D-01	0.3567	0.1106	0.0312
BKMONT	0.6733E-02	-0.3866	0.1907D-01	0.2929	0.9085D-01	0.0734
BELL	0.1036E-01	-0.2337	0.1826D-01	0.2804	0.8696D-01	0.0306
BOWES	-0.5891E-01	-1.131	0.1281	1.905	0.5367	0.0192
BC TEL	0.1966E-01	-0.2244	0.1834D-01	0.2817	0.8737D-01	0.0280
BULLOC	0.1935E-01	-0.5718D-01	0.2058D-01	0.3160	0.9800D-01	0.0015
CBREAD	0.2542E-01	0.5291	0.3594D-01	0.5519	0.1712	0.0401
CBREW	0.9999E-03	-0.3983	0.1544D-01	0.2372	0.7355D-01	0.1137
CFOOD	0.4488E-01	-0.2577	0.6373D-01	0.9788	0.3035	0.0031
CPACK	0.2759E-01	0.2562D-01	0.1405D-01	0.2159	0.6694D-01	0.0006
CANFOR	0.2981E-01	0.6314	0.9619D-01	1.477	0.4581	0.0082
CANTIR	0.8488E-01	-0.4613	0.3428D-01	0.5266	0.1633	0.0337
CHAGAI	-0.1613E-01	0.6265D-01	0.2580D-01	0.3963	0.1229	0.0011
C I L	0.2313E-01	-0.3924	0.2805D-01	0.4309	0.1336	0.0363
COMINC	0.2206E-01	-0.2657	0.2134D-01	0.3278	0.1017	0.0290
CONDSN	-0.3329E-01	0.3291	0.2366D-01	0.3633	0.1127	0.0359
CONGAS	0.4193E-01	-0.3091	0.1968D-01	0.2869	0.8898D-01	0.0501
CORCRE	-0.4804E-01	-0.1784	0.4096D-01	0.6290	0.1951	0.0036
C P R	0.5244E-01	-0.5958D-01	0.2183D-01	0.3353	0.1040	0.0014
DOMBRI	0.1032E-01	-0.5378	0.2804D-01	0.4307	0.1336	0.0662
DOMTAR	-0.1075E-01	0.1701	0.2109D-01	0.3240	0.1005	0.0124
DONSTR	0.1915E-01	-0.1488	0.1947D-01	0.2991	0.9275D-01	0.0111
DUPONT	0.1678E-01	-0.4323	0.3003D-01	0.4611	0.1430	0.0384

Cont'd.

TABLE III-I (Continued)

ELHOME	0.3053E-01	-0.2985D-01	0.3984D-01	0.6120	0.1898	0.0001
FALCON	0.3649E-01	-0.4557	0.2022D-01	0.3105	0.9629D-01	0.0892
FORD	0.1692E-01	-0.2021	0.2221D-01	0.3410	0.1058	0.0157
GENBAK	0.5612E-01	-0.6966	0.4331D-01	0.6652	0.2063	0.0475
GENELE	0.6705E-01	0.3346D-01	0.7097D-01	1.090	0.3380	0.0000
GENMOT	0.3166E-01	-0.1353D-02	0.1771D-01	0.2720	0.8435D-01	0.0000
GOODYR	0.2319E-01	-0.7783D-01	0.2150D-01	0.3302	0.1024	0.0025
HUSKYO	0.6566E-01	0.3196	0.3882D-01	0.5962	0.1849	0.0129
IMPOIL	0.3676E-01	-0.3981	0.1581D-01	0.2428	0.7530D-01	0.1089
INDACC	0.8705E-02	-0.8443	0.1926D-01	0.2958	0.9173D-01	0.2703
INGLIS	0.5479E-01	-0.6133	0.3464D-01	0.5320	0.1650	0.0570
INTNIK	0.3720E-01	-0.6779	0.1788D-01	0.2746	0.8516D-01	0.2169
LABATT	0.4507E-01	-0.4151	0.2017D-01	0.3098	0.9608D-01	0.0754
MACBLO	0.2025E-01	0.3185	0.2334D-01	0.3585	0.1112	0.0346
MAGNUM	0.1448E-01	0.1372	0.1309D-01	0.2010	0.6233D-01	0.0207
ML GAR	0.1044	-0.5885	0.2985D-01	0.4585	0.1422	0.0697
MONARC	0.3900E-01	-0.4972	0.2004D-01	0.3078	0.9545D-01	0.1060
NORAND	0.4405W-01	-0.5091	0.1743D-01	0.2676	0.8299D-01	0.1412
PEMBIN	0.5774E-01	-0.9187	0.2492D-01	0.3827	0.1187	0.2076
S K D	0.7358E-01	0.5667D-01	0.6086D-01	0.9347	0.2899	0.0002
TCPIPE	0.1130E-01	0.2935D-01	0.2336D-01	0.3588	0.1113	0.0003
TM OIL	0.2428E-01	0.1670	0.1174D-01	0.1804	0.5593D-01	0.0375
UNIONA	-0.2645E-01	0.9546D-01	0.4019D-01	0.6172	0.1914	0.0011
VASCAN	0.1160	-0.6501	0.8819D-01	1.354	0.4200	0.0104
VULCAN	-0.1602E-01	0.1509	0.1462D-01	0.2246	0.6964D-01	0.0201
WTRANS	0.8479E-02	0.4658D-01	0.2321D-01	0.3565	0.1105	0.0008
WDWARD	0.5007E-01	-0.3345	0.2221D-01	0.3411	0.1058	0.0419
ZENITH	0.1951E-02	0.3019	0.3166D-01	0.4862	0.1508	0.0172

TABLE IIIJ

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2997E-03	0.2763	0.1901D-01	0.3008	0.8626D-01	0.0369
ALTA	0.1693E-01	-0.1961	0.1455D-01	0.2302	0.6601D-01	0.0319
ALGOMA	-0.6417E-02	0.3480	0.2432D-01	0.3848	0.1104	0.0358
BKMONT	0.8988E-02	-0.3419	0.2028D-01	0.3209	0.9203D-01	0.0491
BELL	0.6413E-02	0.1612D-01	0.1946D-01	0.3080	0.8832D-01	0.0001
BOWES	-0.5530E-01	-0.9097	0.1390	2.088	0.5391	0.0104
BC TEL	0.1540E-01	0.3531D-01	0.1952D-01	0.3089	0.8859D-01	0.0006
BULLOC	0.1848E-01	-0.3579D-03	0.2161D-01	0.3420	0.9807D-01	0.0000
CBREAD	0.2231E-01	0.4693	0.3798D-01	0.6009	0.1723	0.0270
CBREW	0.4778E-02	-0.4134	0.1629D-01	0.2578	0.7352D-01	0.1047
CFOOD	0.4682E-01	-0.2464	0.6692D-01	1.059	0.3036	0.0025
CPACK	0.2594E-01	0.8559D-01	0.1471D-01	0.2328	0.0676D-01	0.0061
CANFOR	0.2867E-01	0.4521	0.1012	1.601	0.4592	0.0036
CANTIR	0.9289E-01	-0.6312	0.3561D-01	0.5634	0.1616	0.0540
CHAGAI	-0.2193E-01	0.2833	0.2683D-01	0.4245	0.1217	0.0198
C I L	0.1894E-01	-0.7493D-01	0.2998D-01	0.4744	0.1360	0.0011
COMINC	0.2549E-01	-0.3140	0.2234D-01	0.3535	0.1014	0.0346
CONDSN	-0.2898E-01	0.2946D-01	0.2529D-01	0.4001	0.1147	0.0002
CONGAS	0.4623E-01	-0.3778	0.1946D-01	0.3080	0.8832D-01	0.0640
CORCRE	-0.3010E-01	-0.8670	0.4145D-01	0.6559	0.1881	0.0736
C P R	0.5548E-01	-0.1657	0.2282D-01	0.3611	0.1035	0.0095
DOMBRI	0.4223E-03	0.7159D-01	0.3044D-01	0.4817	0.1381	0.0010
DOMTAR	-0.1738E-01	0.3871	0.2166D-01	0.3427	0.9828D-01	0.0548
DONSTR	0.2091E-01	-0.1691	0.2043D-01	0.3232	0.9270D-01	0.0123
DUPONT	0.1734E-01	-0.2999	0.3188D-01	0.5045	0.1447	0.0158

Cont'd.

TABLE IIIJ (Continued)

ELHOME	0.3222E-01	-0.9028D-01	0.4181D-01	0.6615	0.1897	0.0008
FALCON	0.3358E-01	-0.1693	0.2212D-01	0.3500	0.1004	0.0105
FORD	0.2159E-01	-0.3251	0.2308D-01	0.3652	0.1047	0.0348
GENBAK	0.2728E-01	0.7651	0.4543D-01	0.7187	0.2061	0.0490
GENELE	0.3833E-01	1.227	0.7264D-01	1.149	0.3296	0.0492
GENMOT	0.3761E-01	-0.2505	0.1828D-01	0.2892	0.8295D-01	0.0330
GOODYR	0.2246E-01	-0.1664D-01	0.2260D-01	0.3575	0.1025	0.0001
HUSKYO	0.7691E-01	-0.2681	0.4085D-01	0.6463	0.1854	0.0078
IMPOIL	0.4166E-01	-0.4601	0.1645D-01	0.2603	0.7464D-01	0.1244
INDACC	0.1942E-01	-0.9897	0.1955D-01	0.3093	0.8871D-01	0.3175
INGLIS	0.5341E-01	-0.3343	0.3717D-01	0.5881	0.1687	0.0145
INTNIK	0.4359E-01	-0.7014	0.1899D-01	0.3004	0.8615D-01	0.1986
LABATT	0.5146E-01	-0.5338	0.2081D-01	0.3293	0.9445D-01	0.1067
MACBLO	0.2168E-01	0.1434	0.2486D-01	0.3934	0.1128	0.0060
MAGNUM	0.5399E-02	0.4689	0.1236D-01	0.1956	0.5609D-01	0.2071
ML GAR	0.1174	-0.9241	0.3001D-01	0.4748	0.1362	0.1469
MONARC	0.3818E-01	-0.2835	0.2192D-01	0.3468	0.9945D-01	0.0295
NORAND	0.4006E-01	-0.1584	0.1962D-01	0.3105	0.8904D-01	0.0117
PEMBIN	0.7075E-01	-1.134	0.2509D-01	0.3971	0.1139	0.2705
S K D	0.4736E-01	1.137	0.6202D-01	0.9814	0.2814	0.0575
TCPIPE	0.1484E-01	-0.1298	0.2446D-01	0.3870	0.1110	0.0051
TM OIL	0.2700E-01	-0.7442D-02	0.1256D-01	0.1988	0.5701D-01	0.0001
UNIONA	-0.1360E-01	-0.4782	0.4171D-01	0.6599	0.1893	0.0233
VASCAN	0.1170	-0.4553	0.9285D-01	1.469	0.4213	0.0043
VULCAN	-0.2015E-01	0.2699	0.1507D-01	0.2385	0.6839D-01	0.0550
WTRANS	0.1080E-01	-0.6745D-01	0.2435D-01	0.3854	0.1105	0.0014
WDWARD	0.5248E-01	-0.3149	0.2344D-01	0.3708	0.1063	0.0317
ZENITH	0.2622E-02	0.1650	0.3345D-01	0.5292	0.1518	0.0044

TABLE IIK

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	-0.1910E-02	0.6263D-02	0.1684D-01	0.2934D-02	0.8011D-01	0.1716
ALTA	0.1188E-01	0.2669D-03	0.1412D-01	0.2460D-02	0.6708D-01	0.0005
ALGOMA	-0.5358E-02	0.5152D-02	0.2280D-01	0.3973D-02	0.1083	0.0710
BKMONT	0.1440E-02	-0.4263D-03	0.1986D-01	0.3460D-02	0.9434D-01	0.0007
BELL	0.4250E-02	0.1815D-02	0.1846D-01	0.3216D-02	0.8769D-01	0.0143
BOWES	-0.9664E-01	0.7920D-02	0.1239	0.2007D-01	0.5396	0.0086
BC TEL	0.1348E-01	0.1969D-02	0.1850D-01	0.3223D-02	0.8788D-01	0.0167
BULLOC	0.1502E-01	0.2459D-02	0.2043D-01	0.3558D-02	0.9703D-01	0.0212
CBREAD	0.3077E-01	0.1936D-02	0.3670D-01	0.6394D-02	0.1743	0.0042
CBREW	-0.3405E-02	-0.1186D-02	0.1638D-01	0.2854D-02	0.7781D-01	0.0078
CFOOD	0.3410E-01	0.4882D-02	0.6372D-01	0.1110D-01	0.3027	0.0087
CPACK	0.2373E-01	0.3026D-02	0.1360D-01	0.2370D-02	0.6461D-01	0.0690
CANFOR	0.3679E-02	0.2547D-01	0.9169D-01	0.1597D-01	0.4355	0.1036
CANTIR	0.7354E-01	0.3070D-02	0.3477D-01	0.6057D-02	0.1652	0.0115
CHAGAI	-0.2086E-01	0.4049D-02	0.2541D-01	0.4426D-02	0.1207	0.0366
C I L	0.1286E-01	0.3062D-02	0.2841D-01	0.4949D-02	0.1349	0.0171
COMINC	0.1045E-01	0.5387D-02	0.2069D-01	0.3605D-02	0.9830D-01	0.0921
CONDNS	-0.3124E-01	0.2111D-02	0.2402D-01	0.4184D-02	0.1141	0.0114
CONGAS	0.3619E-01	0.7381D-03	0.1920D-01	0.3345D-02	0.9119D-01	0.0022
CORCRE	-0.5727E-01	0.4643D-02	0.4075D-01	0.7099D-02	0.1936	0.0191
C P R	0.4672E-01	0.3428D-02	0.2150D-01	0.3745D-02	0.1021	0.0367
DOMBRI	0.2532E-02	-0.2878D-03	0.2909D-01	0.5069D-02	0.1382	0.0001
DOMTAR	-0.1145E-01	0.2344D-02	0.2109D-01	0.3674D-02	0.1002	0.0182
DONSTR	0.1758E-01	-0.5001D-03	0.1963D-01	0.3419D-02	0.9323D-01	0.0010
DUPONT	-0.7803E-04	0.7317D-02	0.2937D-01	0.5116D-02	0.1395	0.0851

Cont'd.

TABLE I I I K (Continued)

ELHOME	0.3078E-01	-0.5055D-03	0.3995D-01	0.6960D-02	0.1898	0.0002
FALCON	0.2283E-01	0.4787D-02	0.2042D-01	0.3557D-02	0.9698D-01	0.0761
FORD	0.1486E-01	-0.7257D-03	0.2242D-01	0.3907D-02	0.1065	0.0016
GENBAK	0.4670E-01	-0.8516D-03	0.4448D-01	0.7750D-02	0.2113	0.0005
GENELE	0.7432E-01	-0.4813D-02	0.7092D-01	0.1236D-01	0.3369	0.0069
GENMOT	0.2626E-01	0.3834D-02	0.1713D-01	0.2984D-02	0.8135D-01	0.0698
GOODYR	0.2669E-01	-0.3339D-02	0.2119D-01	0.3692D-02	0.1007	0.0358
HUSKYO	0.7770E-01	-0.5107D-02	0.3867D-01	0.6737D-02	0.1837	0.0255
IMPOIL	0.3374E-01	-0.2167D-02	0.1658D-01	0.2889D-02	0.7877D-01	0.0249
INDACC	-0.2978D-02	-0.8428D-03	0.2258D-01	0.3934D-02	0.1073	0.0021
INGLIS	0.5241E-01	-0.4958D-02	0.3525D-01	0.6141D-02	0.1674	0.0288
INTNIK	0.3111E-01	-0.3021D-02	0.1992D-01	0.3470D-02	0.9462D-01	0.0333
LABATT	0.3612E-01	0.1869D-02	0.2091D-01	0.3643D-02	0.9933D-01	0.0118
MACBLO	0.1314E-01	0.8516D-02	0.2142D-01	0.3731D-02	0.1017	0.1914
MAGNUM	0.1349E-01	0.2196D-02	0.1299D-01	0.2262D-02	0.6168D-01	0.0411
ML GAR	0.1009	-0.3875D-02	0.3067D-01	0.5343D-02	0.1457	0.0234
MONARC	0.3355E-01	-0.1512D-02	0.2117D-01	0.3688D-02	0.1006	0.0076
NORAND	0.4034E-01	-0.2882D-02	0.1852D-01	0.3227D-02	0.8798D-01	0.0350
PEMBIN	0.4961E-01	-0.4181D-02	0.2759D-01	0.4807D-02	0.1311	0.0332
S K D	0.7597E-01	-0.1085D-02	0.6101D-01	0.1063D-01	0.2898	0.0005
TCPIPE	0.4258E-02	0.5335D-02	0.2250D-01	0.3919D-02	0.1069	0.0777
TM OIL	0.2364E-01	0.2268D-02	0.1168D-01	0.2034D-02	0.5546D-01	0.0535
UNIONA	-0.3423E-01	0.6576D-02	0.3950D-01	0.6882D-02	0.1876	0.0399
VASCAN	0.1168	-0.7582D-02	0.8840D-01	0.1540D-01	0.4199	0.0109
VULCAN	-0.1524E-01	0.1083D-02	0.1475D-01	0.2570D-02	0.7007D-01	0.0080
WTRANS	0.9276E-02	-0.6218D-04	0.2328D-01	0.4056D-02	0.1106	0.0000
WDWARD	0.4854E-01	-0.2537D-02	0.2254D-01	0.3926D-02	0.1071	0.0186
ZENITH	-0.8417E-02	0.1066D-01	0.2924D-01	0.5094D-02	0.1389	0.1661

TABLE IIII

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	-0.1589E-01	0.5529	0.1953D-01	0.2597	0.8004D-01	0.1709
ALTA	-0.1488E-01	0.6589	0.1250D-01	0.1662	0.5125D-01	0.4166
ALGOMA	-0.5143E-01	1.294	0.1792D-01	0.2383	0.7346D-01	0.5728
BKMONT	-0.4595E-01	1.136	0.1408D-01	0.1873	0.5772D-01	0.6259
BELL	-0.2292E-01	0.7215	0.1818D-01	0.2417	0.7452D-01	0.2882
BOWES	-0.1308	1.114	0.1392	1.742	0.5359	0.0222
BC TEL	-0.1943E-01	0.8661	0.1657D-01	0.2203	0.6792D-01	0.4125
BULLOC	0.2905E-01	-0.2568	0.2357D-01	0.3134	0.9661D-01	0.0296
CBREAD	0.1311E-01	0.4947	0.4188D-01	0.5569	0.1717	0.0346
CBREW	-0.3350E-01	0.6904	0.1551D-01	0.2063	0.6359D-01	0.3373
CFOOD	-0.6601E-01	2.597	0.6138D-01	0.8162	0.2516	0.3152
CPACK	0.3061E-02	0.6050	0.1315D-01	0.1748	0.5388D-01	0.3525
CANFOR	-0.7920E-01	2.880	0.1023	1.360	0.4193	0.1693
CANTIR	0.4669E-01	0.7566	0.3867D-01	0.5142	0.1585	0.0896
CHAGAI	-0.8678E-02	-0.1578	0.2989D-01	0.3974	0.1225	0.0071
C I L	-0.4203E-01	1.437	0.2392D-01	0.3180	0.9803D-01	0.4813
COMINC	-0.1895E-01	0.8973	0.2065D-01	0.2746	0.8465D-01	0.3267
CONDSN	-0.3407E-01	0.1406	0.2790D-01	0.3711	0.1144	0.0065
CONGAS	-0.1479E-02	0.9397	0.1640D-01	0.2181	0.6742D-01	0.4576
CORCRE	-0.1374	2.104	0.3369D-01	0.4480	0.1381	0.5007
C P R	0.7382E-02	1.072	0.1868D-01	0.2484	0.7657D-01	0.4584
DOMBRI	-0.3037E-01	0.7891	0.3126D-01	0.4156	0.1281	0.1408
DOMTAR	-0.4796E-01	0.9665	0.1919D-01	0.2551	0.7865D-01	0.3948
DONSTR	-0.2356E-01	0.9820	0.1643D-01	0.2185	0.6734D-01	0.4787
DUPONT	-0.4515E-01	1.344	0.2832D-01	0.3765	0.1161	0.3666

Cont'd.

TABLE IIIL (Continued)

ELHOME	-0.1388E-01	1.067	0.4302D-01	0.5721	0.1763	0.1366
FALCON	-0.1394E-01	1.056	0.1787D-01	0.2376	0.7325D-01	0.4729
FORD	-0.2506E-01	0.9445	0.2114D-01	0.2811	0.8667D-01	0.3391
GENBAK	0.1003E-01	0.8612	0.4968D-01	0.6606	0.2036	0.0717
GENELE	0.4423E-01	0.5665	0.8197D-01	1.090	0.3360	0.0121
GENMOT	-0.5218E-02	0.8974	0.1471D-01	0.1956	0.6031D-01	0.4889
GOODYR	-0.1967E-01	1.012	0.1904D-01	0.2532	0.7805D-01	0.4206
HUSKYO	0.2534E-01	1.097	0.4185D-01	0.5565	0.1715	0.1501
IMPOIL	0.4308E-02	0.6407	0.1653D-01	0.2198	0.6775D-01	0.2786
INDACC	-0.4930E-01	1.096	0.1943D-01	0.2583	0.7964D-01	0.4500
INGLIS	-0.8949E-03	1.125	0.3732D-01	0.4962	0.1530	0.1894
INTNIK	-0.1416E-01	0.9964	0.1721D-01	0.2288	0.7052D-01	0.4630
LABATT	0.1321E-02	0.9087	0.1955D-01	0.2599	0.8012D-01	0.3572
MACBLO	-0.1936E-01	1.079	0.2151D-01	0.2860	0.8815D-01	0.3930
MAGNUM	-0.4990E-03	0.4144	0.1386D-01	0.1843	0.5680D-01	0.1869
ML GAR	0.8251E-01	0.3136	0.3561D-01	0.4735	0.1460	0.0195
MONARC	0.1025E-01	0.5142	0.2321D-01	0.3086	0.9513D-01	0.1120
NORAND	0.3110E-02	0.8056	0.1762D-01	0.2343	0.7224D-01	0.3494
PEMBIN	0.2277E-01	0.5090	0.3148D-01	0.4186	0.1291	0.0630
S K D	0.5423E-01	0.4907	0.7028D-01	0.9346	0.2881	0.0126
TCPIPE	-0.4298E-01	1.329	0.1682D-01	0.2237	0.6896D-01	0.6159
TM OIL	0.7143E-02	0.4778	0.1161D-01	0.1544	0.4758D-01	0.3034
UNIONA	-0.7140E-01	1.127	0.4309D-01	0.5729	0.1766	0.1495
VASCAN	0.2080E-01	2.071	0.9751D-01	1.297	0.3997	0.1040
VULCAN	-0.2176E-01	0.1951	0.1688D-01	0.2244	0.6917D-01	0.0332
WTRANS	-0.2439E-01	0.8154	0.2360D-01	0.3138	0.9674D-01	0.2348
WDWARD	-0.2857E-02	1.161	0.1867D-01	0.2482	0.7651D-01	0.4988
ZENITH	-0.2476E-01	0.7603	0.3505D-01	0.4660	0.1437	0.1079

TABLE IVA

MARKET INDEX: REAL DOMESTIC PRODUCT - ~~ELECTRICITY~~ AND GAS

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.6973E-02	0.1494	0.1850D-01	0.1174	0.8803D-01	0.0685
ALTA	0.2599E-01	0.1768D-01	0.1586D-01	0.1007	0.7548D-01	0.0014
ALGOMA	0.1546E-01	-0.1493	0.2253D-01	0.1430	0.1072	0.0472
BKMONT	0.2528E-01	-0.2269D-01	0.2186D-01	0.1388	0.1040	0.0012
BELL	0.5881D-02	0.7249D-01	0.1727D-01	0.1096	0.8219D-01	0.0195
BOWES	-0.5788E-01	0.2873	0.1256	0.8318	0.5523	0.0066
BC TEL	0.2156E-01	0.1129	0.1756D-01	0.1114	0.8356D-01	0.0446
BULLOC	0.7687E-02	0.6266D-01	0.2140D-01	0.1358	0.1018	0.0090
CBREAD	0.7692E-01	-0.2835	0.3893D-01	0.2470	0.1852	0.0565
CBREW	0.1537E-01	-0.1147	0.1717D-01	0.1090	0.8171D-01	0.0480
CFOOD	0.5460E-01	0.1765	0.5991D-01	0.3802	0.2851	0.0097
CPACK	0.4837E-01	-0.1978	0.2210D-01	0.1403	0.1052	0.0829
CANFOR	0.1117E-01	0.9972	0.1051	0.6672	0.5003	0.0922
CANTIR	0.1212	-0.2127D-01	0.3925D-01	0.2491	0.1868	0.0003
CHAGAI	0.2484E-02	-0.3171	0.3232D-01	0.2051	0.1538	0.0980
C I L	0.1534E-01	0.1185	0.2887D-01	0.1832	0.1374	0.0187
COMINC	0.3970E-01	0.2601D-02	0.2430D-01	0.1542	0.1156	0.0000
CONDSN	-0.3416E-02	0.6782D-01	0.3577D-01	0.2270	0.1702	0.0040
CONGAS	0.4143E-01	0.1358D-01	0.1747D-01	0.1109	0.8313D-01	0.0007
CORCRE	0.2149E-01	-0.3079	0.5572D-01	0.3536	0.2651	0.0333
C P R	0.6955E-01	-0.1235	0.2236D-01	0.1419	0.1064	0.0333
DOMBRI	0.1598E-01	-0.4008D-01	0.2920D-01	0.1853	0.1389	0.0021
DOMTAR	0.6140E-02	-0.1084	0.2543D-01	0.1614	0.1210	0.0201
DONSTR	0.2377E-01	-0.1015	0.2153D-01	0.1367	0.1025	0.0245
DUPONT	0.1363E-01	-0.4956D-01	0.2556D-01	0.1622	0.1216	0.0042

Cont'd.

TABLE IVA (Continued)

ELHOME	0.3455E-01	-0.5049D-01	0.3144D-01	0.1995	0.1496	0.0029
FALCON	0.3678E-01	0.1987	0.1605D-01	0.1019	0.7637D-01	0.1474
FORD	0.2145E-01	-0.7243D-01	0.1996D-01	0.1266	0.9496D-01	0.0147
GENBAK	0.2902E-01	0.3784	0.4036D-01	0.2561	0.1920	0.0903
GENELE	0.2435E-02	0.2192	0.2068D-01	0.1313	0.9841D-01	0.1125
GENMOT	0.3341E-01	-0.1433	0.1668D-01	0.1059	0.7938D-01	0.0769
GOODYR	0.2548E-01	0.4518D-01	0.2030D-01	0.1288	0.9661D-01	0.0056
HUSKYO	0.7418E-01	-0.2813	0.2930D-01	0.1869	0.1394	0.0942
IMPOIL	0.4371E-01	0.2216D-01	0.1869D-01	0.1186	0.8895D-01	0.0016
INDACC	0.1665E-01	-0.8570D-01	0.2046D-01	0.1299	0.9738D-01	0.0194
INGLIS	0.3376E-01	0.1646	0.3108D-01	0.1972	0.1479	0.0307
INTNIK	0.2219E-01	0.2671	0.2165D-01	0.1374	0.1030	0.1467
LABATT	0.5968E-01	-0.5679D-01	0.1871D-01	0.1187	0.8903D-01	0.0103
MACBLO	0.4022E-01	-0.1218	0.2743D-01	0.1741	0.1305	0.0218
MAGNUM	0.3760E-01	0.2678D-01	0.1390D-01	0.8821D-01	0.6614D-01	0.0042
ML GAR	0.9622E-01	-0.1204	0.3248D-01	0.2061	0.1545	0.0153
MONARC	0.2817E-01	-0.5446D-01	0.1629D-01	0.1033	0.7749D-01	0.0125
NORAND	0.3561E-01	0.7577D-01	0.1647D-01	0.1045	0.7838D-01	0.0233
PEMBIN	0.5522E-01	-0.1318	0.3148D-01	0.1098	0.1498	0.0194
S K D	0.6210E-01	-0.9428D-01	0.2555D-01	0.1621	0.1216	0.0151
TCPIPE	0.4410E-01	-0.1765	0.2525D-01	0.1602	0.1201	0.0523
TM OIL	0.2586E-01	-0.5704D-01	0.1733D-01	0.1100	0.8245D-01	0.0121
UNIONA	0.4254E-01	-0.3250	0.5422D-01	0.3441	0.2580	0.0390
VASCAN	0.1880	-0.1699	0.9319D-01	0.5914	0.4434	0.0037
VULCAN	0.2952E-01	-0.3692	0.3317D-01	0.2105	0.1578	0.1227
WTRANS	0.4191E-01	-0.1382	0.2450D-01	0.1555	0.1166	0.0347
WDWARD	0.5146E-01	-0.1706	0.2086D-01	0.1324	0.9926D-01	0.0702
ZENITH	0.1036E-01	-0.2771	0.3303D-01	0.2096	0.1572	0.0736

TABLE IVB

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1807E-01	-0.2532	0.1851D-01	0.2018	0.8811D-01	0.0668
ALTA	0.2824E-01	-0.7300D-01	0.1580D-01	0.1723	0.7523D-01	0.0081
ALGOMA	0.5616E-02	0.1958	0.2275D-01	0.2480	0.1083	0.0276
BKMONT	0.2598E-01	-0.7148D-01	0.2183D-01	0.2379	0.1039	0.0041
BELL	0.1203E-01	-0.1582	0.1716D-01	0.1871	0.8169D-01	0.0315
BOWES	-0.2965E-01	-1.077	0.1253	1.481	0.5461	0.0285
BC TEL	0.3155E-01	-0.2656	0.1719D-01	0.1874	0.8183D-01	0.0837
BULLOC	0.1040E-01	-0.1526D-01	0.2150D-01	0.2344	0.1023	0.0002
CBREAD	0.5694E-01	0.4312	0.3916D-01	0.4269	0.1864	0.0443
CBREW	0.9500E-02	0.7234D-01	0.1754D-01	0.1912	0.8347D-01	0.0065
CFOOD	0.7370E-01	-0.5754	0.5912D-01	0.6445	0.2814	0.0350
CPACK	0.3749E-01	0.1596	0.2286D-01	0.2492	0.1088	0.0183
CANFOR	0.9128E-01	-1.969	0.1034	1.127	0.4920	0.1220
CANTIR	0.1238	-0.1561	0.3912D-01	0.4265	0.1862	0.0061
CHAGAI	-0.1846E-01	0.4173	0.3303D-01	0.3600	0.1572	0.0576
C I L	0.2544E-01	-0.2609	0.2868D-01	0.3126	0.1365	0.0307
COMINC	0.3808E-01	0.7918D-01	0.2424D-01	0.2643	0.1154	0.0041
CONDSN	-0.3788E-03	-0.2281D-01	0.3582D-01	0.3905	0.1705	0.0002
CONGAS	0.4407E-01	-0.9840D-01	0.1736D-01	0.1893	0.8265D-01	0.0121
CORCRE	0.2791E-02	0.3297	0.5628D-01	0.6135	0.2679	0.0130
C P R	0.6061E-01	0.1985	0.2239D-01	0.2441	0.1066	0.0292
DOMBRI	0.1291E-01	0.7241D-01	0.2919D-01	0.3182	0.1389	0.0023
DOMTAR	0.5646E-03	0.6961D-01	0.2564D-01	0.2795	0.1220	0.0028
DONSTR	0.1722E-01	0.1265	0.2165D-01	0.2360	0.1031	0.0129
DUPONT	0.1327E-01	-0.6892D-01	0.2557D-01	0.2787	0.1217	0.0028

Cont'd.

TABLE IVB (Continued)

ELHOME	0.3048E-01	0.1006	0.3141D-01	0.3424	0.1495	0.0039
FALCON	0.5275E-01	-0.3928	0.1559D-01	0.1699	0.7419D-01	0.1954
FORD	0.1658E-01	0.9934D-01	0.2000D-01	0.2180	0.9522D-01	0.0003
GENBAK	0.5845E-01	-0.7029	0.4000D-01	0.4361	0.1904	0.1056
GENELE	0.1735E-01	-0.3089	0.2110D-01	0.2300	0.1004	0.0758
GENMOT	0.2283E-01	0.2401	0.1671D-01	0.1821	0.7954D-01	0.0732
GOODYR	0.3064E-01	-0.1598	0.2011D-01	0.2192	0.9573D-01	0.0236
HUSKYO	0.5661E-01	0.3236	0.3012D-01	0.3283	0.1434	0.0423
IMPOIL	0.4589E-01	-0.6205D-01	0.1866D-01	0.2034	0.8883D-01	0.0042
INDACC	0.1190E-01	0.7105D-01	0.2061D-01	0.2247	0.9811D-01	0.0045
INGLIS	0.4616E-01	-0.2868	0.3105D-01	0.3385	0.1478	0.0316
INTNIK	0.4045E-01	-0.3803	0.2221D-01	0.2421	0.1057	0.1009
LABATT	0.5859E-01	-0.4788D-01	0.1878D-01	0.2047	0.8938D-01	0.0025
MACBLO	0.3408E-01	0.7247D-01	0.2769D-01	0.3018	0.1318	0.0026
MAGNUM	0.4157E-01	-0.1369	0.1366D-01	0.1489	0.0504D-01	0.0370
ML GAR	0.8301E-01	0.4009	0.3176D-01	0.3462	0.1512	0.0574
MONARC	0.2540E-01	0.3341D-01	0.1637D-01	0.1784	0.7792D-01	0.0016
NORAND	0.3977E-01	-0.6058D-01	0.1662D-01	0.1812	0.7911D-01	0.0051
PEMBIN	0.4448E-01	0.2671	0.3134D-01	0.3417	0.1492	0.0270
S K D	0.5559E-01	0.1371	0.2560D-01	0.2790	0.1218	0.0109
TCPIPE	0.3289E-01	0.2115	0.2559D-01	0.2790	0.1218	0.0255
TM OIL	0.2209E-01	0.7544D-01	0.1736D-01	0.1893	0.8266D-01	0.0072
UNIONA	0.1764E-01	0.5860	0.5409D-01	0.5896	0.2575	0.0430
VASCAN	0.1847	-0.1402	0.9329D-01	1.017	0.441	0.0009
VULCAN	0.4094E-02	0.5340	0.3382D-01	0.3687	0.1610	0.0871
WTRANS	0.3344E-01	0.1513	0.2475D-01	0.2698	0.1178	0.0141
WDWARD	0.3923E-01	0.2687	0.2098D-01	0.2287	0.9986D-01	0.0591
ZENITH	-0.4644E-02	0.2126	0.3406D-01	0.3712	0.1621	0.0147

TABLE IVC

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1392E-01	-0.5647D-01	0.1867D-01	0.1065	0.9064D-01	0.0126
ALTA	0.2745E-01	-0.3358D-01	0.1551D-01	0.8848D-01	0.0729D-01	0.0065
ALGOMA	0.8285E-01	0.6637D-01	0.2249D-01	0.1282	0.1092	0.0120
BKMONT	0.2416E-01	0.1127D-01	0.2144D-01	0.1223	0.1041	0.0004
BELL	0.1292E-01	-0.1817	0.1570D-01	0.8953D-01	0.7618D-01	0.1577
BOWES	-0.4733E-01	-0.2001	0.1241	0.7697	0.5531	0.0037
BC TEL	0.2918E-01	-0.1425	0.1679D-01	0.9576D-01	0.8149D-01	0.0914
BULLOC	0.1034E-01	-0.1102D-01	0.2108D-01	0.1203	0.1023	0.0004
CBREAD	0.6194E-01	0.1830	0.3869D-01	0.2207	0.1878	0.0303
CBREW	0.1119E-01	-0.4942D-02	0.1725D-01	0.9841D-01	0.8374D-01	0.0001
CFOOD	0.6371E-01	-0.1049	0.5889D-01	0.3359	0.2859	0.0044
CPACK	0.4065E-01	0.1291D-01	0.2262D-01	0.1290	0.1098	0.0005
CANFOR	0.6303E-01	-0.6082	0.1058	0.6033	0.5133	0.0442
CANTIR	0.1234	-0.1275	0.3819D-01	0.2178	0.1854	0.0153
CHAGAI	-0.1066E-01	0.5266D-01	0.3331D-01	0.1900	0.1617	0.0035
C I L	0.2256E-01	-0.1170	0.2823D-01	0.1610	0.1370	0.0234
COMINC	0.3659E-01	0.1348	0.2329D-01	0.1328	0.1130	0.0447
CONDSN	-0.3673E-02	0.1177	0.3486D-01	0.1988	0.1692	0.0157
CONGAS	0.4271E-01	-0.3225D-01	0.1709D-01	0.9748D-01	0.8295D-01	0.0050
CORCRE	0.1575E-02	0.3517]	0.5398D-01	0.3079	0.2620	0.0560
C P R	0.6267E-01	0.9453D-01	0.2201D-01	0.1255	0.1068	0.0251
DOMBRI	0.1573E-01	-0.5253D-01	0.2859D-01	0.1631	0.1388	0.0047
DOMTAR	0.3196E-02	-0.4711D-01	0.2512D-01	0.1433	0.1219	0.0049
DONSTR	0.1771E-01	0.9454D-01	0.2108D-01	0.1202	0.1023	0.0273
DUPONT	0.1172E-01	0.2401D-02	0.2511D-01	0.1432	0.1219	0.0000

Cont'd.

TABLE IVC (Continued)

ELHOME	0.2619E-01	0.2718	0.2915D-01	0.1663	0.1415	0.1083
FALCON	0.4893E-01	-0.1978	0.1535D-01	0.8758D-01	0.7452D-01	0.1883
FORD	0.1655E-01	0.9221D-01	0.1941D-01	0.1107	0.9419D-01	0.0306
GENBAK	0.5492E-01	-0.4926	0.3717D-01	0.2121	0.1804	0.1970
GENELE	0.1216E-01	-0.6363D-01	0.2139D-01	0.1220	0.1038	0.0122
GENMOT	0.2491E-01	0.1313	0.1630D-01	0.9297D-01	0.7911D-01	0.0832
GOODYR	0.2945E-01	-0.9564D-01	0.1964D-01	0.1120	0.9531D-01	0.0321
HUSKYO	0.6306E-01	0.2409D-01	0.3017D-01	0.1721	0.1464	0.0000
IMPOIL	0.4548E-01	-0.3959D-01	0.1828D-01	0.1043	0.8873D-01	0.0065
INDACC	0.1257E-01	0.3634D-01	0.2021D-01	0.1153	0.9811D-01	0.0045
INGLIS	0.4312E-01	-0.1337	0.3054D-01	0.1742	0.1482	0.0261
INTNIK	0.3297E-01	-0.3240D-01	0.2294D-01	0.1309	0.1113	0.0028
LABATT	0.5636E-01	0.4985D-01	0.1834D-01	0.1046	0.8903D-01	0.0102
MACBLO	0.3371E-01	0.8198D-01	0.2702D-01	0.1541	0.1311	0.0127
MAGNUM	0.4118E-01	-0.1085	0.1304D-01	0.7438D-01	0.6329D-01	0.0881
ML GAR	0.8903E-01	0.1123	0.3181D-01	0.1814	0.1544	0.0171
MONARC	0.2528E-01	0.3542D-01	0.1601D-01	0.9133D-01	0.7771D-01	0.0068
NORAND	0.3748E-01	0.4089D-01	0.1627D-01	0.9280D-01	0.7897D-01	0.0087
PEMBIN	0.4648E-01	0.1595	0.3059D-01	0.1745	0.1485	0.0366
S K D	0.5555E-01	0.1267	0.2479D-01	0.1414	0.1203	0.0352
TCPIPE	0.3562E-01	0.7811D-01	0.2525D-01	0.1441	0.1226	0.0132
TM OIL	0.2383E-01	-0.4636D-02	0.1709D-01	0.9749D-01	0.8295D-01	0.0001
UNIONA	0.1714E-01	0.5553	0.5010D-01	0.2858	0.2432	0.1465
VASCAN	0.1782	0.1448	0.9137D-01	0.5212	0.4435	0.0035
VULCAN	0.1224E-01	0.1444	0.3429D-01	0.1956	0.1664	0.0242
WTRANS	0.3445E-01	0.9566D-01	0.2418D-01	0.1379	0.1174	0.0214
WDWARD	0.4235E-01	0.1142	0.2078D-01	0.1185	0.1008	0.0405
ZENITH	-0.2583E-02	0.1072	0.3341D-01	0.1906	0.1622	0.0142

TABLE IVD

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1964E-01	-0.3363	0.2214D-01	0.5807	0.9053D-01	0.0150
ALTA	0.3073E-01	-0.1939	0.1841D-01	0.4828	0.7526D-01	0.0073
ALGOMA	0.1254E-01	-0.1274	0.2684D-01	0.7040	0.1097	0.0015
BKMONT	0.1934E-01	0.2422	0.2539D-01	0.6658	0.1038	0.0060
BELL	0.5181E-02	0.1626	0.2026D-01	0.5313	0.8283D-01	0.0042
BOWES	-0.1057	2.754	0.1435	3.724	0.5459	0.0295
BC TEL	0.2299E-01	0.1331	0.2088D-01	0.5477	0.8537D-01	0.0027
BULLOC	-0.5518E-02	0.7422	0.2430D-01	0.6372	0.9934D-01	0.0581
CBREAD	0.5976E-01	0.3110	0.4657D-01	1.221	0.1904	0.0029
CBREW	-0.5191E-02	0.7740	0.1949D-01	0.5113	0.7970D-01	0.0944
CFOOD	0.1095	-2.297	0.6754D-01	1.771	0.2761	0.0710
CPACK	0.1429E-01	1.269	0.2480D-01	0.6505	0.1014	0.1475
CANFOR	0.1251	-3.642	0.1250	3.277	0.5109	0.0531
CANTIR	0.9303E-01	1.303	0.4444D-01	1.166	0.1817	0.0537
CHAGAI	-0.6562E-01	2.676	0.3310D-01	0.8681	0.1353	0.3016
C I L	0.6696E-02	0.6229	0.3354D-01	0.8796	0.1371	0.0223
COMINC	0.3680E-01	0.1425	0.2826D-01	0.7412	0.1155	0.0017
CONDSN	0.5267E-02	-0.2923	0.4165D-01	1.092	0.1703	0.0032
CONGAS	0.2963E-01	0.5860	0.1977D-01	0.5186	0.8084D-01	0.0549
CORCRE	-0.3190E-02	0.6252	0.6576D-01	1.725	0.2688	0.0059
C P R	0.4853E-01	0.7801	0.2569D-01	0.6738	0.1050	0.0574
DOMBRI	-0.6084E-02	0.9787	0.3308D-01	0.8676	0.1352	0.0547
DOMTAR	-0.1443E-01	0.7854	0.2920D-01	0.7659	0.1194	0.0456
DONSTR	0.1505E-02	0.8786	0.2435D-01	0.6386	0.9955D-01	0.0792
DUPONT	0.1442E-01	-0.1257	0.2980D-01	0.7814	0.1218	0.0012

TABLE IVD (Continued)

ELHOME	0.5545E-01	-1.085	0.3557D-01	0.9329	0.1454	0.0579
FALCON	0.3282E-01	0.5430	0.1974D-01	0.5178	0.8072D-01	0.0474
FORD	0.3017E-01	-0.5440	0.2298D-01	0.6026	0.9304D-01	0.0357
GENBAK	0.6284E-02	1.757	0.4713D-01	1.236	0.1927	0.0841
GENELE	0.5622E-02	0.2394	0.2548D-01	0.6682	0.1042	0.0058
GENMOT	0.2624E-01	0.8549D-01	0.2020D-01	0.5297	0.8257D-01	0.0012
GOODYR	0.1131E-01	0.7549	0.2289D-01	0.6003	0.9357D-01	0.0671
HUSKYO	0.1975E-01	2.089	0.3156D-01	0.8274	0.1290	0.2245
IMPOIL	0.2088E-01	1.126	0.1975D-01	0.5181	0.8076D-01	0.1769
INDACC	0.3725E-02	0.4624	0.2376D-01	0.6231	0.9713D-01	0.0244
INGLIS	0.3585E-01	0.1945	0.3671D-01	0.9627	0.1501	0.0019
INTNIK	0.5028E-01	-0.8603	0.2636D-01	0.6914	0.1078	0.0657
LABATT	0.6083E-01	-0.1562	0.2185D-01	0.5731	0.8934D-01	0.0034
MACBLO	0.3064E-01	0.2389	0.3222D-01	0.8450	0.1317	0.0036
MAGNUM	0.4003E-01	-0.6788D-01	0.1620D-01	0.4249	0.6624D-01	0.0012
ML GAR	0.7971E-01	0.5709	0.3781D-01	0.9916	0.1544	0.0148
MONARC	0.3860E-01	-0.5939	0.1845D-01	0.4839	0.7544D-01	0.0641
NORAND	0.3471E-01	0.1782	0.1935D-01	0.5074	0.7909D-01	0.0056
PEMBIN	0.2004E-01	1.439	0.3510D-01	0.9205	0.1435	0.1000
S K D	0.7006E-01	-0.5471	0.2963D-01	0.7771	0.1211	0.0220
TCPIPE	0.2560E-01	0.5653	0.2983D-01	0.7823	0.1220	0.0232
TM OIL	-0.6051E-03	1.158	0.1797D-01	0.4714	0.7349D-01	0.2153
UNIONA	0.5909E-01	-1.368	0.6341D-01	1.663	0.2592	0.0298
VASCAN	0.2119	-1.440	0.1080	2.833	0.4417	0.0116
VULCAN	-0.1094E-01	1.267	0.3990D-01	1.047	0.1631	0.0625
WTRANS	0.1335E-01	1.113	0.2758D-01	0.7232	0.1127	0.0972
WDWARD	0.3779E-01	0.3460	0.2502D-01	0.6563	0.1023	0.0125
ZENITH	-0.2030E-01	0.9648	0.3917D-01	1.027	0.1601	0.0386

TABLE IVE

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1767E-01	-0.3455	0.1822D-01	0.3308	0.8903D-01	0.0472
ALTA	0.2584E-01	0.5523D-01	0.1595D-01	0.2804	0.7547D-01	0.0018
ALGOMA	0.1381E-01	-0.2675	0.2298D-01	0.4040	0.1087	0.0195
BKMONT	0.2135E-01	0.2089	0.2186D-01	0.3842	0.1034	0.0133
BELL	0.3488E-02	0.3467	0.1703D-01	0.2994	0.8059D-01	0.0575
BOWES	-0.2991E-01	-1.436	0.1260	2.133	0.5472	0.0246
BC TEL	0.2586E-01	-0.5104D-02	0.1807D-01	0.3176	0.8549D-01	0.0000
BULLOC	0.5370E-02	0.3191	0.2128D-01	0.3741	0.1007	0.0320
CBREAD	0.5879E-01	0.5086	0.3982D-01	0.7001	0.1884	0.0234
CBREW	0.4628E-02	0.4370	0.1689D-01	0.2969	0.7990D-01	0.0897
CFOOD	0.7773E-01	-1.120	0.5900D-01	1.037	0.2792	0.0504
CPACK	0.3897E-01	0.1348	0.2315D-01	0.4070	0.1095	0.0050
CANFOR	0.7466E-01	-1.771	0.1089	1.914	0.5151	0.0375
CANTIR	0.1104	0.6776	0.3861D-01	0.6788	0.1827	0.0433
CHAGAI	-0.2128E-01	0.8056	0.3280D-01	0.5766	0.1552	0.0815
C I L	0.2178E-01	-0.1358	0.2926D-01	0.5144	0.1384	0.0032
COMINC	0.4660E-01	-0.4616	0.2379D-01	0.4182	0.1126	0.0525
CONDSN	-0.1037E-01	0.6442	0.3518D-01	0.6185	0.1665	0.0470
CONGAS	0.3612E-01	0.3945	0.1691D-01	0.2973	0.8001D-01	0.0741
CORCRE	0.1835E-01	-0.5704	0.5657D-01	0.9944	0.2677	0.0147
C P R	0.6450E-01	0.2853D-01	0.2286D-01	0.4019	0.1082	0.0002
DOMBRI	0.1192E-01	0.1735	0.2932D-01	0.5155	0.1387	0.0051
DOMTAR	-0.3560E-03	0.1649	0.2575D-01	0.4527	0.1219	0.0060
DONSTR	0.2151E-01	-0.1050	0.2189D-01	0.3848	0.1036	0.0034
DUPONT	0.1642E-01	-0.3154	0.2547D-01	0.4478	0.1205	0.0221

Cont'd.

TABLE IVE (Continued)

ELHOME	0.4658E-01	-0.9448	0.2952D-01	0.5189	0.1397	0.1309
FALCON	0.3967E-01	0.3093	0.1707D-01	0.3001	0.8079D-01	0.0461
FORD	0.2326E-01	-0.3067	0.1987D-01	0.3494	0.9403D-01	0.0339
GENBAK	0.4306E-01	0.1007D-01	0.4255D-01	0.7481	0.2014	0.0000
GENELE	0.1268E-01	-0.1378	0.2201D-01	0.3870	0.1042	0.0057
GENMOT	0.3228E-01	-0.2880	0.1711D-01	0.3008	0.8095D-01	0.0400
GOODYR	0.2249E-01	0.3176	0.2011D-01	0.3535	0.9515D-01	0.0354
HUSKYO	0.5093E-01	0.8618	0.2914D-01	0.5124	0.1379	0.1139
IMPOIL	0.4197E-01	0.1743	0.1869D-01	0.3286	0.8845D-01	0.0126
INDACC	0.1369E-01	-0.1671D-01	0.2078D-01	0.3653	0.9833D-01	0.0001
INGLIS	0.2276E-01	1.165	0.2843D-01	0.4997	0.1345	0.1981
INTNIK	0.4125E-01	-0.6136	0.2236D-01	0.3931	0.1058	0.0997
LABATT	0.6082E-01	-0.2217	0.1872D-01	0.3291	0.8858D-01	0.0202
MACBLO	0.4155E-01	-0.4000	0.2746D-01	0.4828	0.1300	0.0303
MAGNUM	0.3202E-01	0.4463	0.1292D-01	0.2271	0.6113D-01	0.1493
ML GAR	0.8668E-01	0.3406	0.3265D-01	0.5740	0.1545	0.0158
MONARC	0.3359E-01	-0.5061	0.1529D-01	0.2689	0.7237D-01	0.1387
NORAND	0.4024E-01	-0.1213	0.1670D-01	0.2935	0.7901D-01	0.0077
PEMBIN	0.4631E-01	0.2693	0.3180D-01	0.5590	0.1505	0.0104
S K D	0.6836E-01	-0.6644	0.2460D-01	0.4325	0.1164	0.0969
TCPIPE	0.3845E-01	-0.7207D-01	0.2606D-01	0.4582	0.1233	0.0011
TM OIL	0.2170E-01	0.1375	0.1745D-01	0.3068	0.8258D-01	0.0090
UNIONA	0.5676E-01	-1.792	0.5120D-01	0.9002	0.2423	0.1526
VASCAN	0.1847	-0.2050	0.9386D-01	1.650	0.4441	0.0007
VULCAN	0.1081E-01	0.3304	0.3538D-01	0.6220	0.1674	0.0127
WTRANS	0.3422E-01	0.1703	0.2499D-01	0.4393	0.1183	0.0068
WDWARD	0.5052E-01	-0.3702	0.2129D-01	0.3742	0.1007	0.0426
ZENITH	0.1683E-02	-0.1164	0.3449D-01	0.6063	0.1632	0.0017

TABLE IVF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - GAS AND ELECTRICITY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.8197E-02	0.1168	0.1863D-01	0.1109	0.8899D-01	0.0480
ALTA	0.2575E-01	0.2416D-01	0.1579D-01	0.9398D-01	0.7542D-01	0.0030
ALGOMA	0.1722E-01	-0.1965	0.2189D-01	0.1303	0.1046	0.0937
BKMONT	0.2558E-01	-0.3062D-01	0.2177D-01	0.1295	0.1040	0.0025
BELL	0.7090E-02	0.4026D-01	0.1732D-01	0.1031	0.8272D-01	0.0069
BOWES	-0.5236E-01	0.1674	0.1242	0.7711	0.5534	0.0026
BC TEL	0.2408E-01	0.4570D-01	0.1783D-01	0.1061	0.8513D-01	0.0084
BULLOC	0.5992E-02	0.1089	0.2107D-01	0.1254	0.1006	0.0332
CBREAD	0.7692E-01	-0.2837	0.3861D-01	0.2298	0.1844	0.0648
CBREW	0.1415E-01	-0.8226D-01	0.1729D-01	0.1029	0.8255D-01	0.0287
CFOOD	0.6442E-01	-0.8559D-01	0.5991D-01	0.3565	0.2861	0.0026
CPACK	0.4827E-01	-0.1954	0.2190D-01	0.1303	0.1046	0.0927
CANFOR	0.2654E-01	0.5877	0.1079	0.6421	0.5153	0.0367
CANTIR	0.1200	0.1016D-01	0.3911D-01	0.2327	0.1868	0.0001
CHAGAI	0.1244E-03	-0.2543	0.3266D-01	0.1943	0.1560	0.0722
C I L	0.1848E-01	0.3470D-01	0.2901D-01	0.1726	0.1385	0.0018
COMINC	0.3698E-01	0.7525D-01	0.2406D-01	0.1432	0.1149	0.0124
CONDSN	-0.6348E-02	0.1461	0.3532D-01	0.2102	0.1687	0.0215
CONGAS	0.4161E-01	0.8874D-02	0.1741D-01	0.1036	0.8314D-01	0.0003
CORCRE	0.1313E-01	-0.8510D-01	0.5638D-01	0.3355	0.2693	0.0029
C P R	0.6738E-01	-0.6576D-01	0.2253D-01	0.1341	0.1076	0.0108
DOMBRI	0.1285E-01	0.4330D-01	0.2908D-01	0.1731	0.1389	0.0028
DOMTAR	0.7532E-02	-0.1457	0.2505D-01	0.1491	0.1197	0.0416
DONSTR	0.2433E-01	-0.1166	0.2132D-01	0.1269	0.1018	0.0370
DUPONT	0.1579E-01	-0.1071	0.2523D-01	0.1501	0.1205	0.0226

Cont'd.

TABLE IVF (Continued)

ELHOME	0.3271E-01	-0.1362D-02	0.3137D-01	0.1867	0.1498	0.0000
FALCON	0.3896E-01	0.1405	0.1657D-01	0.9861D-01	0.7914D-01	0.0845
FORD	0.2165E-01	-0.7770D-01	0.1984D-01	0.1180	0.9474D-01	0.0193
GENBAK	0.3600E-01	0.1922	0.4160D-01	0.2475	0.1986	0.0267
GENELE	0.1983E-02	0.2314	0.2024D-01	0.1205	0.9667D-01	0.1436
GENMOT	0.3235E-01	-0.1153	0.1680D-01	0.9997D-01	0.8023D-01	0.0570
GOODYR	0.2754E-01	-0.9833D-02	0.2028D-01	0.1207	0.9686D-01	0.0003
HUSKYO	0.7398E-01	-0.2762	0.2904D-01	0.1728	0.1387	0.1041
IMPOIL	0.4128E-01	0.8697D-01	0.1838D-01	0.1094	0.8776D-01	0.0280
INDACC	0.1486E-01	-0.3796D-01	0.2055D-01	0.1223	0.9812D-01	0.0044
INGLIS	0.3645E-01	0.9313D-01	0.3127D-01	0.1861	0.1494	0.0113
INTNIK	0.2427E-01	0.2117	0.2208D-01	0.1314	0.1055	0.1056
LABATT	0.5934E-01	-0.4780D-01	0.1866D-01	0.1110	0.8911D-01	0.0084
MACBLO	0.4159E-01	-0.1584	0.2704D-01	0.1609	0.1292	0.0422
MAGNUM	0.3988E-01	-0.3394D-01	0.1382D-01	0.8226D-01	0.6602D-01	0.0077
ML GAR	0.8820E-01	0.9345D-01	0.3244D-01	0.1930	0.1549	0.0105
MONARC	0.2832E-01	-0.5851D-01	0.1619D-01	0.9636D-01	0.7733D-01	0.0165
NORAND	0.3477E-01	0.1090	0.1614D-01	0.9606D-01	0.7709D-01	0.0552
PEMBIN	0.4620E-01	0.1090	0.3143D-01	0.1870	0.1501	0.0152
S K D	0.6259E-01	-0.1075	0.2536D-01	0.1509	0.1211	0.0225
TCPIPE	0.4378E-01	-0.1683	0.2512D-01	0.1495	0.1200	0.0544
TM OIL	0.2412E-01	-0.1054D-01	0.1737D-01	0.1033	0.8293D-01	0.0005
UNIONA	0.3556E-01	-0.1391	0.5489D-01	0.3266	0.2621	0.0082
VASCAN	0.1834	-0.4727D-01	0.9301D-01	0.5535	0.4442	0.0003
VULCAN	0.2594E-01	-0.2740	0.3389D-01	0.2016	0.1618	0.0774
WTRANS	0.4258E-01	-0.1561	0.2421D-01	0.1440	0.1156	0.0507
WDWARD	0.5066E-01	-0.1494	0.2088D-01	0.1243	0.9972D-01	0.0616
ZENITH	0.9145E-02	-0.2449	0.3305D-01	0.1967	0.1578	0.0659

TABLE IVG

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.8453E-02	0.2211	0.2097D-01	0.5253	0.9085D-01	0.0080
ALTA	0.2437E-01	0.1224	0.1741D-01	0.4360	0.7540D-01	0.0036
ALGOMA	-0.1388E-01	1.274	0.2292D-01	0.5741	0.9928D-01	0.1829
BKMONT	0.1532E-01	0.4889	0.2367D-01	0.5929	0.1025	0.0300
BELL	-0.4597E-04	0.4637	0.1875D-01	0.4697	0.8123D-01	0.0424
BOWES	-0.2941E-01	-0.8496	0.1498	3.492	0.5532	0.0033
BC TEL	0.1856E-01	0.3880	0.1946D-01	0.4874	0.8428D-01	0.0280
BULLOC	0.1200E-01	-0.1033	0.2361D-01	0.5914	0.1023	0.0014
CBREAD	0.3648E-01	1.599	0.4186D-01	1.049	0.1813	0.0956
CBREW	0.3380E-02	0.4124	0.1901D-01	0.4762	0.8235D-01	0.0330
CFOOD	0.5767E-01	0.1901	0.6611D-01	1.656	0.2864	0.0006
CPACK	0.2378E-01	0.9211	0.2411D-01	0.6039	0.1044	0.0056
CANFOR	0.6180E-01	-0.7102	0.1211	3.032	0.5244	0.0025
CANTIR	0.1109	0.5115	0.4290D-01	1.075	0.1858	0.0102
CHAGAI	-0.4152E-01	1.723	0.3439D-01	0.8613	0.1490	0.1538
C I L	0.7612E-02	0.6528	0.3152D-01	0.7897	0.1366	0.0301
COMINC	0.4160E-01	-0.9678D-01	0.2668D-01	0.6683	0.1156	0.0010
CONDSN	-0.1732E-02	0.4605D-01	0.3937D-01	0.9861	0.1705	0.0001
CONGAS	0.3636E-01	0.2994	0.1903D-01	0.4766	0.8242D-01	0.0176
CORCRE	0.2124E-01	-0.6057	0.6203D-01	1.554	0.2687	0.0069
C P R	0.5648E-01	0.4530	0.2467D-01	0.6181	0.1069	0.0238
DOMBRI	0.1313E-01	0.7247D-01	0.3210D-01	0.8042	0.1391	0.0004
DOMTAR	-0.2199E-01	1.291	0.2599D-01	0.6509	0.1126	0.1516
DONSTR	0.2540E-02	0.9345	0.2259D-01	0.5659	0.9786D-01	0.1103
DUPONT	-0.6844E-02	0.9988	0.2682D-01	0.6719	0.1162	0.0913

Cont'd.

TABLE IVG (Continued)

ELHOME	0.3959E-01	-0.3719	0.3444D-01	0.8627	0.1492	0.0084
FALCON	0.3710E-01	0.3823	0.1881D-01	0.4713	0.8150D-01	0.0290
FORD	0.1430D-01	0.2379	0.2199D-01	0.5509	0.9526D-01	0.0084
GENBAK	0.2395E-01	1.033	0.4564D-01	1.143	0.1977	0.0358
GENELE	0.2042E-01	-0.5238	0.2370D-01	0.5936	0.1027	0.0342
GENMOT	0.1715E-01	0.5838	0.1841D-01	0.4613	0.7977D-01	0.0679
GOODYR	0.1888E-01	0.4449	0.2204D-01	0.5521	0.9548D-01	0.0287
HUSKYO	0.3603E-01	1.480	0.3138D-01	0.7862	0.1360	0.1388
IMPOIL	0.5156E-01	-0.3767	0.2030D-01	0.5084	0.8793D-01	0.0243
INDACC	0.1507E-01	-0.8763D-01	0.2269D-01	0.5683	0.9828D-01	0.0011
INGLIS	0.3548E-01	0.2391	0.3461D-01	0.8671	0.1499	0.0034
INTNIK	0.4899E-01	-0.9004	0.2457D-01	0.6155	0.1064	0.0887
LABATT	0.5841E-01	-0.4612D-01	0.2065D-01	0.5174	0.8947D-01	0.0004
MACBLO	0.1343E-01	1.192	0.2872D-01	0.7195	0.1244	0.1110
MAGNUM	0.2539E-01	0.7088	0.1406D-01	0.3522	0.6091D-01	0.1555
ML GAR	0.1147	-1.235	0.3438D-01	0.8611	0.1489	0.0855
MONARC	0.2952E-01	-0.1817	0.1793D-01	0.4492	0.7769D-01	0.0074
NORAND	0.4350E-01	-0.2705	0.1816D-01	0.4550	0.7868D-01	0.0158
PEMBIN	0.7308E-01	-1.223	0.3333D-01	0.8349	0.1444	0.0889
S K D	0.5351E-01	0.2714	0.2818D-01	0.7060	0.1221	0.0067
TCPIPE	0.1646E-01	1.128	0.2682D-01	0.6718	0.1162	0.1135
TM OIL	0.1830E-01	0.2911	0.1899D-01	0.4756	0.8226D-01	0.0167
UNIONA	0.5039E-01	-1.074	0.6006D-01	1.505	0.2602	0.0227
VASCAN	0.1989	-0.9233	0.1023	2.561	0.4430	0.0059
VULCAN	-0.5614E-02	1.142	0.3766D-01	0.9434	0.1631	0.0625
WTRANS	0.1830E-01	0.9883	0.2607D-01	0.6530	0.1129	0.0943
WDWARD	0.3983E-01	0.2805	0.2364D-01	0.5923	0.1024	0.0101
ZENITH	-0.2069E-01	1.108	0.3650D-01	0.9143	0.1581	0.0626

TABLE IVH

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1502E-01	-0.1230	0.1949D-01	0.3005	0.9087D-01	0.0076
ALTA	0.2327E-01	0.1704	0.1603D-01	0.2471	0.7473D-01	0.0211
ALGOMA	-0.1169E-03	0.5024	0.2250D-01	0.3470	0.1049	0.0870
BKMONT	0.2270E-01	0.8715D-01	0.2229D-01	0.3437	0.1040	0.0029
BELL	0.1149E-02	0.3750	0.1703D-01	0.2626	0.7941D-01	0.0848
BOWES	-0.3647E-01	-0.5340	0.1342	2.057	0.5531	0.0037
BC TEL	0.2626E-01	-0.2351D-01	0.1833D-01	0.2826	0.8547D-01	0.0003
BULLOC	0.1143E-01	-0.6835D-01	0.2193D-01	0.3381	0.1023	0.0019
CBREAD	0.5158E-01	0.7403	0.3959D-01	0.6105	0.1846	0.0627
CBREW	0.6180E-02	0.2461	0.1763D-01	0.2719	0.8223D-01	0.0359
CFOOD	0.6077E-01	0.2234D-01	0.6143D-01	0.7473	0.2865	0.0000
CPACK	0.3564E-01	0.2673	0.2326D-01	0.3586	0.1085	0.0246
CANFOR	0.5145E-01	-0.1456	0.1126	1.736	0.5250	0.0003
CANTIR	0.1186	0.9268D-01	0.4003D-01	0.6174	0.1867	0.0010
CHAGAI	-0.2238E-01	0.6531	0.3353D-01	0.5171	0.1564	0.0676
C I L	0.1880E-01	0.4923D-01	0.2973D-01	0.4584	0.1386	0.0005
COMINC	0.4342E-01	-0.1823	0.2467D-01	0.3804	0.1150	0.0103
CONDSN	0.4169E-03	-0.6496D-01	0.3656D-01	0.5638	0.1705	0.0006
CONGAS	0.4278E-01	-0.4215D-01	0.1782D-01	0.2748	0.8311D-01	0.0011
CORCRE	0.9749E-02	0.9806D-02	0.5782D-01	0.8917	0.2697	0.0000
C P R	0.5842E-01	0.3273	0.2275D-01	0.3509	0.1061	0.0380
DOMBRI	0.1224E-01	0.1124	0.2979D-01	0.4593	0.1389	0.0027
DOMTAR	-0.7647E-02	0.4893	0.2532D-01	0.3905	0.1181	0.0666
DONSTR	0.1516E-01	0.2417	0.2199D-01	0.3392	0.1026	0.0226
DUPONT	0.7352E-02	0.2226	0.2596D-01	0.4002	0.1210	0.0139

Cont'd.

TABLE IVH (Continued)

ELHOME	0.4093E-01	-0.4164	0.3161D-01	0.4874	0.1474	0.0321
FALCON	0.4707E-01	-0.1431	0.1763D-01	0.2718	0.8220D-01	0.0124
FORD	0.1686E-01	0.9468D-01	0.2047D-01	0.3157	0.9547D-01	0.0041
GENBAK	0.4380E-01	-0.3027D-01	0.4317D-01	0.6658	0.2013	0.0001
GENELE	0.2591E-01	-0.7679	0.1973D-01	0.3042	0.9199D-01	0.2246
GENMOT	0.2287E-01	0.2601	0.1735D-01	0.2675	0.8090D-01	0.0412
GOODYR	0.2326E-01	0.1967	0.2060D-01	0.3176	0.9604D-01	0.0171
HUSKYO	0.4273E-01	1.052	0.2784D-01	0.4294	0.1298	0.2144
IMPOIL	0.4637E-01	-0.9219D-01	0.1905D-01	0.2937	0.8882D-01	0.0045
INDACC	0.1524E-01	-0.9048D-01	0.2105D-01	0.3246	0.9816D-01	0.0035
INGLIS	0.4036E-01	-0.2145D-01	0.3221D-01	0.4967	0.1502	0.0001
INTNIK	0.4161E-01	-0.4737	0.2300D-01	0.3546	0.1072	0.0750
LABATT	0.5819E-01	-0.3234D-01	0.1918D-01	0.2958	0.8947D-01	0.0005
MACBLO	0.2952E-01	0.3088	0.2797D-01	0.4314	0.1305	0.0228
MAGNUM	0.3624E-01	0.1188	0.1412D-01	0.2177	0.6583D-01	0.0133
ML GAR	0.9536E-01	-0.1838	0.3330D-01	0.5135	0.1553	0.0058
MONARC	0.2820E-01	-0.1042	0.1666D-01	0.2569	0.7769D-01	0.0074
NORAND	0.4251E-01	-0.2042	0.1677D-01	0.2586	0.7821D-01	0.0275
PEMBIN	0.5993E-01	-0.4861	0.3173D-01	0.4893	0.1480	0.0429
S K D	0.5470E-01	0.1945	0.2613D-01	0.4030	0.1219	0.0105
TCPIPE	0.2748E-01	0.5033	0.2553D-01	0.3937	0.1191	0.0691
TM OIL	0.1809E-01	0.2833	0.1735D-01	0.2676	0.8092D-01	0.0485
UNIONA	0.3254E-01	-0.1102	0.5642D-01	0.8700	0.2631	0.0007
VASCAN	0.1872	-0.2807	0.9519D-01	1.468	0.4439	0.0017
VULCAN	0.6853E-02	0.4442	0.3560D-01	0.5490	0.1660	0.0289
WTRANS	0.3076E-01	0.3001	0.2510D-01	0.3871	0.1171	0.0266
WDWARD	0.3890E-01	0.3106	0.2165D-01	0.3339	0.1010	0.0378
ZENITH	-0.6853E-02	0.3433	0.3470D-01	0.5351	0.1618	0.0184

TABLE IV-I

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON-DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1475E-01	-0.1318	0.1930D-01	0.3239	0.9087D-01	0.0075
ALTA	0.2647E-01	0.1103D-01	0.1605D-01	0.2692	0.7553D-01	0.0001
ALGOMA	-0.5678E-03	0.6319	0.2191D-01	0.3676	0.1031	0.1184
BKMONT	0.2249E-01	0.1174	0.2206D-01	0.3702	0.1039	0.0046
BELL	0.9173E-01	-0.3480D-01	0.1763D-01	0.2958	0.8298D-01	0.0006
BOWES	-0.3198E-01	-0.7200	0.1355	2.230	0.5525	0.0058
BC TEL	0.2564E-01	0.9010D-02	0.1816D-01	0.3047	0.8549D-01	0.0000
BULLOC	0.1179E-01	-0.1041	0.2170D-01	0.3642	0.1022	0.0037
CBREAD	0.5367E-01	0.7647	0.3933D-01	0.6598	0.1851	0.0575
CBREW	0.8520E-02	0.1544	0.1768D-01	0.2967	0.8324D-01	0.0122
CFOOD	0.5875E-01	0.1494	0.6083D-01	1.021	0.2863	0.0010
CPACK	0.3580E-01	0.3119	0.2299D-01	0.3857	0.1082	0.0289
CANFOR	0.5531E-01	-0.4091	0.1114	1.869	0.5245	0.0022
CANTIR	0.1245	-0.2465	0.3956D-01	0.6637	0.1862	0.0062
CHAGAI	-0.2163E-01	0.7407	0.3309D-01	0.5552	0.1558	0.0749
C I L	0.2184E-01	-0.1250	0.2941D-01	0.4935	0.1385	0.0029
COMINC	0.4200E-01	-0.1336	0.2451D-01	0.4112	0.1154	0.0048
CONDSN	-0.4277E-02	0.2061	0.3613D-01	0.6063	0.1701	0.0052
CONGAS	0.4192E-01	0.1390D-02	0.1767D-01	0.2964	0.8315D-01	0.0000
CORCRE	0.1290E-01	-0.1789	0.5724D-01	0.9604	0.2694	0.0016
C P R	0.6191E-01	0.1824	0.2287D-01	0.3837	0.1076	0.0102
DOMBRI	0.2075E-01	-0.3801	0.2915D-01	0.4891	0.1372	0.0267
DOMTAR	-0.4312E-02	0.3869	0.2549D-01	0.4278	0.1200	0.0358
DONSTR	0.1290E-01	0.4275	0.2136D-01	0.3584	0.1005	0.0607
DUPONT	0.4520E-02	0.4395	0.2528D-01	0.4242	0.1190	0.0465

TABLE IV-I (Continued)

ELHOME	0.3288E-01	-0.1332D-01	0.3183D-01	0.5340	0.1498	0.0000
FALCON	0.4685E-01	-0.1589	0.1745D-01	0.2929	0.8217D-01	0.0132
FORD	0.1622E-01	0.1526	0.2023D-01	0.3394	0.9523D-01	0.0091
GENBAK	0.5040E-01	-0.4361	0.4241D-01	0.7114	0.1997	0.0168
GENELE	0.2026E-01	-0.5823	0.2092D-01	0.3510	0.9848D-01	0.1112
GENMOT	0.2243E-01	0.3393	0.1701D-01	0.2855	0.8009D-01	0.0603
GOODYR	0.2743E-01	-0.1589D-01	0.2058D-01	0.3453	0.9687D-01	0.0001
HUSKYO	0.5352E-01	0.6124	0.3013D-01	0.5056	0.1418	0.0625
IMPOIL	0.5205E-01	-0.4552	0.1800D-01	0.3021	0.8475D-01	0.0936
INDACC	0.1620E-01	-0.1671	0.2078D-01	0.3487	0.9783D-01	0.0103
INGLIS	0.4250E-01	-0.1553	0.3185D-01	0.5344	0.1499	0.0038
INTNIK	0.3781E-01	-0.3394	0.2329D-01	0.3908	0.1096	0.0331
LABATT	0.5713E-01	0.2532D-01	0.1901D-01	0.3189	0.8948D-01	0.0003
MACBLO	0.2661E-01	0.4381	0.2715D-01	0.4556	0.1278	0.0617
MAGNUM	0.3648E-01	0.1286	0.1398D-01	0.2346	0.6583D-01	0.0135
ML GAR	0.1016	-0.5994	0.3219D-01	0.5402	0.1515	0.0530
MONARC	0.2591E-01	0.1331D-01	0.1656D-01	0.2779	0.7797D-01	0.0001
NORAND	0.4389E-01	-0.3291	0.1632D-01	0.2739	0.7683D-01	0.0616
PEMBIN	0.6433E-01	-0.8512	0.3026D-01	0.5077	0.1424	0.1133
S K D	0.5139E-01	0.4344	0.2543D-01	0.4267	0.1197	0.0450
TCPIPE	0.2982E-01	0.4642	0.2554D-01	0.4285	0.1202	0.0506
TM OIL	0.2324E-01	0.2905D-01	0.1762D-01	0.2956	0.8294D-01	0.0004
UNIONA	0.3180E-01	-0.8760D-01	0.5590D-01	0.9379	0.2631	0.0004
VASCAN	0.1960	-0.8657	0.9374D-01	1.573	0.4412	0.0136
VULCAN	0.1006E-01	0.3403	0.3553D-01	0.5962	0.1673	0.0146
WTRANS	0.3031E-01	0.3887	0.2472D-01	0.4147	0.1164	0.0384
WDWARD	0.4275E-01	0.1399	0.2180D-01	0.3657	0.1026	0.0066
ZENITH	-0.1066E-01	0.6437	0.3372D-01	0.5657	0.1587	0.0556

TABLE IVJ

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.8667E-02	0.1863	0.1973D-01	0.3287	0.9055D-01	0.0144
ALTA	0.2719E-01	-0.2528D-01	0.1645D-01	0.2741	0.7552D-01	0.0004
ALGOMA	-0.6031E-02	0.7581	0.2187D-01	0.3644	0.1004	0.1644
BKMONT	0.1565E-01	0.4186	0.2204D-01	0.3671	0.1012	0.0558
BELL	0.2463E-02	0.2926	0.1769D-01	0.2947	0.8121D-01	0.0429
BOWES	-0.4483E-01	-0.1733	0.1405	2.233	0.5540	0.0003
BC TEL	0.1915E-01	0.3166	0.1818D-01	0.3028	0.8344D-01	0.0473
BULLOC	0.1348E-01	-0.1622	0.2220D-01	0.3699	0.1019	0.0087
CBREAD	0.4447E-01	1.041	0.3935D-01	0.6555	0.1806	0.1028
CBREW	0.3739E-02	0.3496	0.1769D-01	0.2947	0.8119D-01	0.0601
CFOOD	0.5916E-01	0.9806D-01	0.6240D-01	1.049	0.2864	0.0004
CPACK	0.2190E-01	0.9088	0.2091D-01	0.3483	0.9597D-01	0.2363
CANFOR	0.8108E-01	-1.551	0.1126	1.877	0.5171	0.0301
CANTIR	0.1045	0.7580	0.3952D-01	0.6584	0.1814	0.0568
CHAGAI	-0.3585E-01	1.261	0.3137D-01	0.5226	0.1440	0.2094
C I L	0.4917E-02	0.7089	0.2881D-01	0.4800	0.1323	0.0902
COMINC	0.4066E-01	-0.4114D-01	0.2519D-01	0.4196	0.1156	0.0004
CONDSN	0.8421E-02	-0.4433	0.3672D-01	0.6117	0.1685	0.0233
CONGAS	0.3508E-01	0.3272	0.1762D-01	0.2936	0.8090D-01	0.0534
CORCRE	0.1627E-01	-0.3015	0.5862D-01	0.9766	0.2691	0.0043
C P R	0.5932E-01	0.2670	0.2332D-01	0.3885	0.1070	0.0210
DOMBRI	0.6467E-02	0.3820	0.2990D-01	0.4982	0.1373	0.0260
DOMTAR	-0.1842E-01	0.9776	0.2350D-01	0.3916	0.1079	0.2207
DONSTR	0.6691E-02	0.6330	0.2110D-01	0.3515	0.9686D-01	0.1284
DUPONT	-0.1469E-02	0.6317	0.2529D-01	0.4214	0.1161	0.0027

Cont'd.

TABLE IVJ (Continued)

ELHOME	0.3756E-01	-0.2339	0.3250D-01	0.5415	0.1492	0.0085
FALCON	0.3620E-01	0.3830	0.1734D-01	0.2889	0.7959D-01	0.0740
FORD	0.1623E-01	0.1198	0.2078D-01	0.3463	0.9541D-01	0.0054
GENBAK	0.1602E-01	1.296	0.4061D-01	0.6765	0.1864	0.1430
GENELE	0.1052E-01	0.6140D-02	0.2276D-01	0.3791	0.1045	0.0000
GENMOT	0.2117E-01	0.3273	0.1750D-01	0.2916	0.8035D-01	0.0541
GOODYR	0.1825E-01	0.4256	0.2039D-01	0.3397	0.9359D-01	0.0666
HUSKYO	0.4284E-01	0.9914	0.2929D-01	0.4879	0.1344	0.1580
IMPOIL	0.4466E-01	-0.5512D-02	0.1939D-01	0.3231	0.8902D-01	0.0000
INDACC	0.8974E-02	0.2130	0.2125D-01	0.3540	0.9754D-01	0.0162
INGLIS	0.3430E-01	0.2690	0.3254D-01	0.5421	0.1494	0.0111
INTNIK	0.4894E-01	-0.7983	0.2204D-01	0.3672	0.1012	0.1769
LABATT	0.5715E-01	0.1916D-01	0.1949D-01	0.3248	0.8948D-01	0.0002
MACBLO	0.1923E-01	0.7832	0.2694D-01	0.4489	0.1237	0.1216
MAGNUM	0.2600E-01	0.6011	0.1222D-01	0.2036	0.5609D-01	0.2839
ML GAR	0.1063	-0.6949	0.3274D-01	0.5454	0.1503	0.0687
MONARC	0.2775E-01	-0.7728D-01	0.1696D-01	0.2825	0.7785D-01	0.0034
NORAND	0.3988E-01	-0.6818D-01	0.1726D-01	0.2875	0.7921D-01	0.0026
PEMBIN	0.5696E-01	-0.3187	0.3270D-01	0.5448	0.1501	0.0153
S K D	0.5989E-01	-0.6316D-01	0.2667D-01	0.4444	0.1224	0.0009
TCPIPE	0.2114E-01	0.7791	0.2496D-01	0.4159	0.1146	0.1376
TM OIL	0.1978E-01	0.1882	0.1791D-01	0.2984	0.8221D-01	0.0178
UNIONA	0.4677E-01	-0.7831	0.5645D-01	0.9405	0.2591	0.0305
VASCAN	0.1808	0.4089D-01	0.9678D-01	1.612	0.4443	0.0000
VULCAN	-0.8650E-02	1.160	0.3357D-01	0.5593	0.1541	0.1636
WTRANS	0.2056E-01	0.7711	0.2389D-01	0.3980	0.1097	0.1457
WDWARD	0.3963E-01	0.2593	0.2218D-01	0.3695	0.1018	0.0219
ZENITH	-0.1647E-01	0.7842	0.3413D-01	0.5687	0.1567	0.0796

TABLE IVK

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.3510E-02	0.6074D-02	0.1779D-01	0.3102D-02	0.8417D-01	0.1484
ALTA	0.2717E-01	-0.3432D-03	0.1596D-01	0.2783D-02	0.7551D-01	0.0007
ALGOMA	0.2259E-02	0.5096D-02	0.2237D-01	0.3899D-02	0.1058	0.0721
BKMONT	0.2620E-01	-0.1185D-02	0.2196D-01	0.3828D-02	0.1039	0.0043
BELL	0.5805E-02	0.1872D-02	0.1740D-01	0.3033D-02	0.8230D-01	0.0170
BOWES	-0.6073E-01	0.7084D-02	0.1274	0.2064D-01	0.5523	0.0065
BC TEL	0.2318E-01	0.1745D-02	0.1795D-01	0.3128D-02	0.8489D-01	0.0139
BULLOC	0.5879E-02	0.2811D-02	0.2136D-01	0.3724D-02	0.1011	0.0252
CBREAD	0.6535E-01	0.6306D-03	0.4030D-01	0.7026D-02	0.1906	0.0004
CBREW	0.1342E-01	-0.1578D-02	0.1760D-01	0.3068D-02	0.8325D-01	0.0119
CFOOD	0.5559E-01	0.3772D-02	0.6039D-01	0.1053D-01	0.2857	0.0058
CPACK	0.3683E-01	0.2762D-02	0.2298D-01	0.4004D-02	0.1086	0.0212
CANFOR	0.1183E-01	0.2461D-01	0.1068	0.1862D-01	0.5054	0.0735
CANTIR	0.1185	0.1280D-02	0.3946D-01	0.6878D-01	0.1866	0.0016
CHAGAI	-0.1603E-01	0.4437D-02	0.3380D-01	0.5892D-02	0.1599	0.0251
C I L	0.1482E-01	0.3325D-02	0.2903D-01	0.5061D-02	0.1373	0.0192
COMINC	0.3288E-01	0.4635D-02	0.2378D-01	0.4145D-02	0.1125	0.0538
CONDSN	-0.1869E-02	0.6671D-03	0.3604D-01	0.6283D-02	0.1705	0.0005
CONGAS	0.4087E-01	0.7150D-03	0.1756D-01	0.3061D-02	0.8305D-01	0.0025
CORCRE	0.6224E-02	0.2493D-02	0.5692D-01	0.9923D-02	0.2693	0.0029
C P R	0.6050E-01	0.2965D-02	0.2258D-01	0.3937D-02	0.1068	0.0251
DOMBRI	0.1557E-01	-0.7352D-03	0.2939D-01	0.5124D-02	0.1390	0.0009
DOMTAR	-0.1243E-02	0.2223D-02	0.2569D-01	0.4479D-02	0.1215	0.0111
DONSTR	0.2052E-01	-0.3750D-03	0.2193D-01	0.3823D-02	0.1037	0.0004
DUPONT	-0.1732E-03	0.8008D-02	0.2383D-01	0.4155D-02	0.1127	0.1444

Cont'd.

TABLE IVK (Continued)

ELHOME	0.3304E-01	-0.2584D-03	0.3167D-01	0.5521D-02	0.1498	0.0001
FALCON	0.3798E-01	0.4185D-02	0.1672D-01	0.2915D-02	0.7909D-01	0.0857
FORD	0.2002E-01	-0.8577D-03	0.2020D-01	0.3521D-02	0.9554D-01	0.0027
GENBAK	0.4396E-01	-0.5097D-03	0.4256D-01	0.7420D-02	0.2013	0.0002
GENELE	0.1370E-01	-0.2046D-02	0.2194D-01	0.3825D-02	0.1038	0.0128
GENMOT	0.2160E-01	0.4312D-02	0.1665D-01	0.2903D-02	0.7876D-01	0.0912
GOODYR	0.3240E-01	-0.3503D-02	0.2003D-01	0.3491D-02	0.9473D-01	0.0438
HUSKYO	0.6992E-01	-0.4214D-02	0.3054D-01	0.5324D-02	0.1445	0.0277
IMPOIL	0.4849E-01	-0.2650D-02	0.1854D-01	0.3231D-02	0.8769D-01	0.0297
INDACC	0.1498E-01	-0.1034D-02	0.2075D-01	0.3617D-02	0.9815D-01	0.0037
INGLIS	0.4661E-01	-0.4474D-02	0.3128D-01	0.5453D-02	0.1480	0.0297
INTNIK	0.3746E-01	-0.3523D-02	0.2317D-01	0.4040D-02	0.1096	0.0334
LABATT	0.5578E-01	0.1184D-02	0.1886D-01	0.3288D-02	0.8923D-01	0.0059
MACBLO	0.2314E-01	0.8390D-02	0.2594D-01	0.4522D-02	0.1227	0.1353
MAGNUM	0.3691E-01	0.1135D-02	0.1394D-01	0.2430D-02	0.6595D-01	0.0098
ML GAR	0.9731E-01	-0.3758D-02	0.3260D-01	0.5683D-02	0.1542	0.0195
MONARC	0.2729E-01	-0.7787D-03	0.1646D-01	0.2869D-02	0.7785D-01	0.0033
NORAND	0.4270E-01	-0.2847D-02	0.1640D-01	0.2859D-02	0.7788D-01	0.0431
PEMBIN	0.5670E-01	-0.4301D-02	0.3154D-01	0.5498D-02	0.1492	0.0271
S K D	0.6001E-01	-0.9692D-03	0.2587D-01	0.4510D-02	0.1224	0.0021
TCPIPE	0.3075E-01	0.4511D-02	0.2550D-01	0.4445D-02	0.1206	0.0447
TM OIL	0.2002E-01	0.2480D-02	0.1727D-01	0.3011D-02	0.8170D-01	0.0290
UNIONA	0.2398E-01	0.4270D-02	0.5539D-01	0.9657D-02	0.2620	0.0088
VASCAN	0.1983	-0.1114D-01	0.9293D-01	0.1620D-01	0.4396	0.0210
VULCAN	0.1536E-01	0.2133D-03	0.3562D-01	0.6209D-02	0.1685	0.0001
WTRANS	0.3851E-01	-0.1194D-02	0.2504D-01	0.4365D-02	0.1185	0.0034
WDWARD	0.4847E-01	-0.2286D-02	0.2158D-01	0.3762D-02	0.1021	0.0165
ZENITH	-0.1725E-01	0.1154D-01	0.3151D-01	0.5493D-02	0.1490	0.1672

TABLE IVL

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.7826E-02	0.7726D-01	0.1967D-01	0.1122	0.9025D-01	0.0211
ALTA	0.2154E-01	0.8328D-01	0.1617D-01	0.9223D-01	0.7417D-01	0.0357
ALGOMA	-0.1108E-01	0.3409	0.2027D-01	0.1156	0.9298D-01	0.2833
BKMONT	0.2390E-01	0.8620D-02	0.2269D-01	0.1294	0.1041	0.0002
BELL	0.2446E-02	0.1001	0.1770D-01	0.1010	0.8121D-01	0.0428
BOWES	-0.4614E-01	-0.5920D-01	0.1317	0.6898	0.5540	0.0004
BC TEL	0.1564E-01	0.1652	0.1758D-01	0.1003	0.8066D-01	0.1098
BULLOC	0.1596E-01	-0.9582D-01	0.2202D-01	0.1256	0.1010	0.0258
CBREAD	0.5348E-01	0.2084	0.4082D-01	0.2329	0.1873	0.0351
CBREW	0.1785E-01	-0.1104	0.1778D-01	0.1014	0.8158D-01	0.0511
CFOOD	0.3751E-01	0.3858	0.6075D-01	0.3466	0.2787	0.0533
CPACK	0.3920E-01	0.2851D-01	0.2391D-01	0.1364	0.1097	0.0020
CANFOR	-0.6502E-03	0.8008	0.1105	0.6301	0.5068	0.0684
CANTIR	0.1375	-0.2784	0.3936D-01	0.2245	0.1806	0.0653
CHAGAI	0.6620E-02	-0.2608	0.3392D-01	0.1935	0.1556	0.0762
C I L	0.7511E-02	0.1997	0.2929D-01	0.1671	0.1344	0.0610
COMINC	0.1892E-01	0.3397	0.2177D-01	0.1242	0.9989D-01	0.2538
CONDSN	-0.2624E-03	-0.9947D-02	0.3717D-01	0.2120	0.1705	0.0001
CONGAS	0.4279E-01	-0.1388D-01	0.1812D-01	0.1034	0.8312D-01	0.0008
CORCRE	-0.4660E-01	0.9202	0.4766D-01	0.2719	0.2187	0.3424
C P R	0.5441E-01	0.1710	0.2270D-01	0.1295	0.1041	0.0735
DOMBRI	-0.1078E-01	0.4110	0.2614D-01	0.1491	0.1199	0.2567
DOMTAR	-0.7316E-02	0.1528	0.2602D-01	0.1484	0.1194	0.0460
DONSTR	0.3042E-01	-0.1702	0.2170D-01	0.1238	0.9956D-01	0.0791
DUPONT	0.8351E-02	0.5574D-01	0.2648D-01	0.1511	0.1215	0.0061

Cont'd.

TABLE IVL (Continued)

ELHOME	0.1639E-01	0.2647	0.3112D-01	0.1775	0.1428	0.0918
FALCON	0.4924E-01	-0.8154D-01	0.1777D-01	0.1014	0.8152D-01	0.0286
FORD	0.8579E-02	0.1653	0.1991D-01	0.1136	0.9137D-01	0.0878
GENBAK	0.3708E-01	0.9967D-01	0.4373D-01	0.2495	0.2006	0.0072
GENELE	0.8301E-02	0.3824D-01	0.2272D-01	0.1296	0.1043	0.0039
GENMOT	0.2363E-01	0.7171D-01	0.1781D-01	0.1010	0.8170D-01	0.0221
GOODYR	0.2328E-01	0.6337D-01	0.2098D-01	0.1197	0.9627D-01	0.0126
HUSKYO	0.7265E-01	-0.1467	0.3146D-01	0.1795	0.1443	0.0295
IMPOIL	0.3186E-01	0.2064	0.1780D-01	0.1016	0.8168D-01	0.1580
INDACC	0.6369E-02	0.1151	0.2100D-01	0.1198	0.9634D-01	0.0402
INGLIS	0.4628E-01	-0.1032	0.3251D-01	0.1855	0.1492	0.0139
INTNIK	0.2807E-01	0.6721D-01	0.2417D-01	0.1379	0.1109	0.0107
LABATT	0.6425E-01	0.5374D-01	0.1940D-01	0.1107	0.8901D-01	0.0106
MACBLO	0.3151E-01	0.6744D-01	0.2865D-01	0.1635	0.1315	0.0077
MAGNUM	0.3086E-01	0.1260	0.1366D-01	0.7791D-01	0.6266D-01	0.1062
ML GAR	0.8160E-01	0.1644	0.3338D-01	0.1904	0.1532	0.0328
MONARC	0.4365E-02	0.3542	0.1066D-01	0.6082D-01	0.4892D-01	0.6065
NORAND	0.2004E-01	0.2907	0.1317D-01	0.7512D-01	0.6041D-01	0.4198
PEMBIN	0.4128E-01	0.1464	0.3251D-01	0.1855	0.1492	0.0275
S K D	0.5137E-01	0.1171	0.2634D-01	0.1503	0.1208	0.0269
TCPIPE	0.2975E-01	0.1258	0.2648D-01	0.1511	0.1215	0.0306
TM OIL	0.1961E-01	0.6694D-01	0.1791D-01	0.1022	0.8216D-01	0.0191
UNIONA	-0.3053E-01	0.9909	0.4381D-01	0.2399	0.2010	0.4167
VASCAN	0.1172	1.049	0.8854D-01	0.5051	0.4063	0.1639
VULCAN	0.4969E-02	0.1743	0.3614D-01	0.2062	0.1658	0.0315
WTRANS	0.3800E-01	-0.2080D-01	0.2585D-01	0.1475	0.1186	0.0009
WDWARD	0.2609E-01	0.3087	0.1924D-01	0.1098	0.8829D-01	0.2644
ZENITH	0.8472E-02	-0.1384	0.3522D-01	0.2009	0.1616	0.0211

TABLE VA

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1757E-01	-0.4660D-01	0.1147D-01	0.4672D-01	0.5359D-01	0.0433
ALTA	0.2143E-01	-0.5724D-01	0.1223D-01	0.4979D-01	0.5711D-01	0.0547
ALGOMA	0.1485	-0.3345	0.1395	0.5681	0.6515	0.0155
BKMONT	-0.6547E-03	0.3331	0.3258D-01	0.1327	0.1522	0.2227
BELL	0.1302E-01	0.4469D-01	0.2359D-01	0.9607D-01	0.1102	0.0097
BOWES	0.2565E-01	0.1385D-01	0.1727D-01	0.7035D-01	0.8069D-01	0.0018
BC TEL	-0.1872E-01	0.1588D-01	0.2312D-01	0.9415D-01	0.1080	0.0013
BULLOC	0.2350E-01	0.4301D-01	0.2325D-01	0.9466D-01	0.1086	0.0093
CBREAD	0.6153E-02	0.2942D-02	0.1781D-01	0.7253D-01	0.8319D-01	0.0001
CBREW	-0.4329E-03	-0.8503D-01	0.1135	0.4326	0.4925	0.0020
CFOOD	0.1573E-01	0.9871D-01	0.1764D-01	0.7185D-01	0.8241D-01	0.0790
CPACK	0.1542E-01	-0.2054D-01	0.2175D-01	0.8859D-01	0.1016	0.0024
CANFOR	0.9453E-01	-0.1073	0.3954D-01	0.1610	0.1847	0.0198
CANTIR	0.1378E-01	0.4606D-03	0.1842D-01	0.7503D-01	0.8606D-01	0.0000
CHAGAI	0.3847E-01	0.4630D-01	0.6144D-01	0.2503	0.2871	0.0016
C I L	0.3654E-01	-0.3817D-01	0.2796D-01	0.1139	0.1306	0.0051
COMINC	0.1651E-01	0.3542	0.1092	0.4445	0.5098	0.0280
CONDSN	0.1389	-0.2647	0.3783D-01	0.1540	0.1767	0.1183
CONGAS	-0.1354E-01	-0.9225D-01	0.3407D-01	0.1387	0.1591	0.0197
CORCRE	0.9799E-02	-0.4923D-01	0.3089D-01	0.1258	0.1443	0.0049
C P R	0.1271E-01	0.8505D-01	0.2434D-01	0.9913D-01	0.1137	0.0324
DOMBRI	-0.1145E-01	0.3903D-01	0.4336D-01	0.1766	0.2025	0.0022
DOMTAR	0.3238E-01	-0.1464	0.1694D-01	0.6900D-01	0.7914D-01	0.1698
DONSTR	-0.2845E-01	0.1765	0.5977D-01	0.2434	0.2792	0.0231
DUPONT	0.4825E-01	-0.4376D-01	0.2388D-01	0.9726D-01	0.1115	0.0091

Cont'd.

TABLE VA (Continued)

ELHOME	0.6072E-02	0.1251D-01	0.3024D-01	0.1231	0.1412	0.0005
FALCON	0.1427E-01	-0.4037D-01	0.2843D-01	0.1158	0.1328	0.0055
FORD	0.9221E-02	-0.2104D-01	0.2433D-01	0.9908D-01	0.1136	0.0020
GENBAK	-0.9098E-03	-0.9479D-01	0.2542D-01	0.1035	0.1187	0.0367
GENELE	0.5768E-01	0.1766	0.4176D-01	0.1701	0.1951	0.0467
GENMOT	0.5974E-01	-0.5941D-01	0.1706D-01	0.6948D-01	0.7969D-01	0.0322
GOODYR	0.6062E-02	0.1766D-02	0.2004D-01	0.8160D-01	0.9359D-01	0.0000
HUSKYO	0.1828E-01	-0.6090D-01	0.2991D-01	0.1218	0.1397	0.0112
IMPOIL	-0.1029E-01	0.6834D-01	0.1897D-01	0.7727D-01	0.8863D-01	0.0343
INDACC	-.1577E-01	-0.7666D-01	0.1667D-01	0.6788D-01	0.7785D-01	0.0548
INGLIS	0.1634E-01	0.2358D-02	0.2199D-01	0.8956D-01	0.1027	0.0000
INTNIK	0.6360E-01	-0.2804	0.3251D-01	0.1324	0.1519	0.1693
LABATT	0.3141E-01	0.6875D-01	0.1987D-01	0.8091D-01	0.9281D-01	0.0318
MACBLO	0.2707E-01	-0.1634D-01	0.2157D-01	0.8783D-01	0.1007	0.0016
MAGNUM	0.7046E-01	-0.1499	0.3071D-01	0.1250	0.1434	0.0613
ML GAR	0.3217E-01	0.2428D-01	0.2453D-01	0.9990D-01	0.1146	0.0027
MONARC	0.6132E-01	0.2069D-01	0.1952D-01	0.7950D-01	0.9119D-01	0.0031
NORAND	0.3483E-01	-0.1007	0.2836D-01	0.1155	0.1325	0.0334
PEMBIN	0.3354E-01	-0.4436D-02	0.1453D-01	0.5919D-01	0.6789D-01	0.0003
S K D	0.8651E-01	-0.1236	0.3359D-01	0.1368	0.1569	0.0358
TCPIPE	0.1745E-01	0.1630	0.1414D-01	0.5757D-01	0.6603D-01	0.2672
TM OIL	0.3349E-01	0.4431D-01	0.1866D-01	0.7599D-01	0.8714D-01	0.0152
UNIONA	0.5057E-01	0.6338D-01	0.3203D-01	0.1305	0.1496	0.0106
VASCAN	0.6143E-01	0.7641D-01	0.4398D-01	0.1791	0.2054	0.0082
VULCAN	0.1530E-01	-0.5767D-01	0.2578D-01	0.1050	0.1204	0.0135
WTRANS	0.1875E-01	0.1926D-01	0.1794D-01	0.7306D-01	0.8379D-01	0.0031
WDWARD	-0.2326E-01	0.5324	0.5408D-01	0.2203	0.2526	0.2099
ZENITH	0.1699	-0.1478D-01	0.9789D-01	0.3987	0.4573	0.0001

TABLE VB

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1660E-01	-0.3779D-01	0.1201D-01	0.6915D-01	0.5442D-01	0.0134
ALTA	0.1910E-01	-0.2899D-01	0.1293D-01	0.7446D-01	0.5860D-01	0.0068
ALGOMA	0.1097	0.2132	0.1446	0.8331	0.6557	0.0030
BKMONT	-0.1470E-01	0.5877	0.3125D-01	0.1800	0.1417	0.3265
BELL	0.1500E-01	0.2014D-01	0.2442D-01	0.1406	0.1107	0.0009
BOWES	0.2542E-01	0.1917D-01	0.1780D-01	0.1025	0.8070D-01	0.0016
BC TEL	-0.2557E-01	0.1219	0.2341D-01	0.1348	0.1061	0.0358
BULLOC	0.3368E-01	-0.1062	0.2374D-01	0.1367	0.1076	0.0267
CBREAD	0.3469E-02	0.4407D-01	0.1828D-01	0.1053	0.8287D-01	0.0079
CBREW	0.4561D-01	-0.7937	0.1109	0.6088	0.4723	0.0821
CFOOD	0.2645E-01	-0.5176D-01	0.1885D-01	0.1085	0.8543D-01	0.0102
CPACK	0.2089E-01	-0.1062	0.2210D-01	0.1273	0.1002	0.0307
CANFOR	0.7839E-01	0.1243	0.4090D-01	0.2355	0.1854	0.0125
CANTIR	0.2313E-01	-0.1416	0.1825D-01	0.1051	0.8275D-01	0.0762
CHAGAI	0.3143E-01	0.1589	0.6311D-01	0.3635	0.2861	0.0086
C I L	0.3920E-01	-0.8339D-01	0.2872D-01	0.1654	0.1302	0.0114
COMINC	0.2103E-01	0.3296	0.1134	0.6533	0.5142	0.0114
CONDSN	0.1227	-0.5061D-01	0.4147D-01	0.2388	0.1880	0.0020
CONGAS	-0.1493E-01	-0.8261D-01	0.3533D-01	0.2035	0.1601	0.0074
CORCRE	0.3803E-02	0.3570D-01	0.3192D-01	0.1838	0.1447	0.0017
C P R	0.1197E-01	0.1067	0.2519D-01	0.1451	0.1142	0.0240
DOMBRI	-0.2353E-02	-0.9424D-01	0.4459D-01	0.2568	0.2021	0.0061
DOMTAR	0.3115E-01	-0.1460	0.1838D-01	0.1059	0.8333D-01	0.0795
DONSTR	-0.4143E-01	0.3955	0.6058D-01	0.3489	0.2746	0.0552
DUPONT	0.3923E-01	0.8787D-01	0.2451D-01	0.1411	0.1111	0.0173

Cont'd.

TABLE VB (Continued)

ELHOME	-0.5251E-02	0.1860	0.3039D-01	0.1790	0.1378	0.0488
FALCON	0.2730E-02	0.1299	0.2899D-01	0.1669	0.1314	0.0268
FORD	0.3257E-01	-0.3782	0.2083D-01	0.1200	0.9442D-01	0.3111
GENBAK	-0.1044E-01	0.3815D-01	0.2665D-01	0.1535	0.1208	0.0028
GENELE	0.5238E-01	0.2792	0.4285D-01	0.2468	0.1942	0.0550
GENMOT	0.6687E-01	-0.1750	0.1665D-01	0.9591D-01	0.7549D-01	0.1315
GOODYR	0.4559E-02	0.2480D-01	0.2063D-01	0.1188	0.9355D-01	0.0020
HUSKYO	0.1480E-01	-0.1567D-01	0.3099D-01	0.1785	0.1405	0.0004
IMPOIL	0.4132E-02	-0.1422	0.1919D-01	0.1105	0.8697D-01	0.0700
INDACC	0.1408E-01	-0.6053D-01	0.1752D-01	0.1009	0.7943D-01	0.0161
INGLIS	0.2664E-01	-0.1538	0.2193D-01	0.1263	0.9943D-01	0.0631
INTNIK	0.6619E-01	-0.3545	0.3433D-01	0.1977	0.1556	0.1275
LABATT	0.3337E-01	0.4755D-01	0.2073D-01	0.1094	0.9398D-01	0.0072
MACBLO	0.1429E-01	0.1756	0.2127D-01	0.1225	0.9641D-01	0.0855
MAGNUM	0.6688E-01	-0.1142	0.3238D-01	0.1865	0.1468	0.0168
ML GAR	0.4893E-01	-0.2273	0.2387D-01	0.1375	0.1082	0.1105
MONARC	0.6398D-01	-0.1722D-01	0.2014D-01	0.1160	0.9128D-01	0.0010
NORAND	0.2397E-01	0.5175D-01	0.2966D001	0.1708	0.1344	0.0042
PEMBIN	0.2935E-01	0.5872D-01	0.1482D-01	0.8535D-01	0.6718D-01	0.0211
S K D	0.7254E-01	0.7304D-01	0.3514D-01	0.2024	0.1593	0.0059
TCPIPE	0.1595E-01	0.2061	0.1521D-01	0.8760D-01	0.6895D-01	0.2010
TM OIL	0.2989E-01	0.1045	0.1899D-01	0.1093	0.8606D-01	0.0399
UNIONA	0.4900E-01	0.9513D-01	0.3300D-01	0.1900	0.1496	0.0113
VASCAN	0.8774E-01	-0.3136	0.4400D-01	0.2534	0.1995	0.0651
VULCAN	0.4352E-02	0.1014	0.2649D-01	0.1525	0.1201	0.0197
WTRANS	0.2279E-01	-0.3969D-01	0.1846D-01	0.1063	0.8366D-01	0.0063
WDWARD	-0.1417E-01	0.4605	0.1005	0.5789	0.4557	0.0070
ZENITH	0.1537	0.2287	0.1005	0.5789	0.4557	0.0070

TABLE VC

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate(Q_i)	Coefficient of Determination(r^2)
ABITIB	0.2081E-01	-0.5497D-01	0.1494D-01	0.8173D-01	0.5426D-01	0.0202
ALTA	0.3789E-01	-0.1687	0.1480D-01	0.8098D-01	0.5374D-01	0.1647
ALGOMA	0.8779E-01	0.2929	0.1805	0.9875	0.6553	0.0040
BKMONT	-0.1633E-01	0.3287	0.4578D-01	0.2505	0.1662	0.0726
BELL	0.3500E-01	-0.1522	0.2992D-01	0.1637	0.1086	0.0378
BOWES	0.1928E-01	0.6030D-01	0.2212D-01	0.1210	0.8031D-01	0.0112
BC TEL	-0.2837E-01	0.8825D-01	0.2956D-01	0.1617	0.1073	0.0133
BULLOC	0.3913E-01	-0.1015	0.2978D-01	0.1630	0.1081	0.0173
CBREAD	0.9640E-02	-0.2664D-01	0.2289D-01	0.1252	0.8311D-01	0.0021
CBREW	0.7957E-02	-0.1196	0.1453	0.7518	0.4927	0.0013
CFOOD	0.3977E-01	-0.1363	0.2305D-01	0.1261	0.8367D-01	0.0505
CPACK	-0.5874E-02	0.1611	0.2731D-01	0.1494	0.9915D-01	0.0502
CANFOR	0.7892E-01	0.6241D-01	0.5132D-01	0.2808	0.1863	0.0022
CANTIR	0.3389E-01	-0.1637	0.2283D-01	0.1249	0.8289D-01	0.0724
CHAGAI	0.3185E-01	0.8192D-01	0.7907D-01	0.4326	0.2871	0.0016
C I L	0.7111E-01	-0.3048	0.3405D-01	0.1863	0.1236	0.1085
COMINC	0.2349E-01	0.1569	0.1423	0.7786	0.5167	0.0018
CONDSN	0.1173	0.1694D-01	0.5182D-01	0.2835	0.1881	0.0002
CONGAS	0.2934E-01	-0.4051	0.4136D-01	0.2263	0.1502	0.1271
CORCRE	0.3972E-01	-0.2735	0.3843D-01	0.2103	0.1395	0.0714
C P R	0.2482E-01	-0.4738D-01	0.3178D-01	0.1739	0.1154	0.0034
DOMBRI	-0.6100E-01	0.4273	0.5330D-01	0.2916	0.1935	0.0889
DOMTAR	0.2370E-01	-0.1757D-01	0.2391D-01	0.1308	0.8682D-01	0.0008
DONSTR	-0.3825E-01	0.1864	0.7747D-01	0.4239	0.2813	-0.0087
DUPONT	0.6258E-01	-0.1464	0.3033D-01	0.1660	0.1101	0.0342

Cont'd.

TABLE VC (Continued)

ELHOME	0.4095E-02	0.2367D-01	0.3890D-01	0.2128	0.1412	0.0006
FALCON	0.5382E-01	-0.3466	0.3410D-01	0.1866	0.1238	0.1356
FORD	0.4600E-01	-0.3124	0.2887D-01	0.1580	0.1048	0.1500
GENBAK	0.1641E-01	-0.1984	0.3241D-01	0.1773	0.1177	0.0538
GENELE	0.8372E-01	-0.1056	0.5488D-01	0.3002	0.1992	0.0056
GENMOT	0.7252E-01	-0.1400	0.2163D-01	0.1184	0.7854D-01	0.0598
GOODYR	0.1993E-02	0.3422D-01	0.2574D-01	0.1408	0.9347D-01	0.0027
HUSKYO	0.3021E-01	-0.1340	0.3835D-01	0.2098	0.1392	0.0182
IMPOIL	0.3753E-02	-0.7324D-01	0.2468D-01	0.1350	0.8959D-01	0.0132
INDACC	0.6601E-02	0.2849D-01	0.2203D-01	0.1205	0.7998D-01	0.0025
INGLIS	0.3976E-01	-0.1895	0.2731D-01	0.1494	0.9916D-01	0.0681
INTNIK	0.5198E-01	-0.7442D-01	0.4580D-01	0.2506	0.1663	0.0040
LABATT	0.6021E-01	-0.1932	0.2486D-01	0.1360	0.9027D-01	0.0840
MACBLO	0.5024E-01	-0.1987	0.2667D-01	0.1459	0.9682D-01	0.0778
MAGNUM	0.6410E-01	-0.3862D-01	0.4075D-01	0.2229	0.1479	0.0014
ML GAR	0.1668	0.1668	0.3092D-01	0.1692	0.1123	0.0423
MONARC	0.6332E-01	-0.3812D-02	0.2515D-01	0.1376	0.9133D-01	0.0000
NORAND	0.3851E-01	-0.9070D-01	0.3694D-01	0.2021	0.1341	0.0091
PEMBIN	0.3249E-01	0.5856D-02	0.1870D-01	0.1023	0.6789D-01	0.0001
S K D	0.7552E-01	0.1498D-01	0.4400D-01	0.2407	0.1597	0.0002
TCPIPE	0.2820E-01	0.1073D-01	0.2124D-01	0.1162	0.7712D-01	0.0004
TM OIL	0.3514E-01	0.1332D-01	0.2419D-01	0.1323	0.8781D-01	0.0005
UNIONA	0.4723E-01	0.6546D-01	0.4135D-01	0.2263	0.1501	0.0038
VASCAN	0.7054E-01	-0.2811D-01	0.5681D-01	0.3108	0.2062	0.0004
VULCAN	0.2843E-01	-0.1418	0.3294D-01	0.1802	0.1196	0.0274
WTRANS	0.3245E-01	-0.1000	0.2278D-01	0.1247	0.8272D-01	0.0284
WDWARD	-0.4071E-01	0.4634	0.7616D-01	0.4167	0.2765	0.0532
ZENITH	0.3184E-01	1.116	0.1182	0.6467	0.4291	0.1193

TABLE VD

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1286E-01	-0.8482D-01	0.1094D-01	0.7631D-01	0.5331D-01	0.0532
ALTA	0.1628E-01	-0.6131D-01	0.1192D-01	0.8314D-01	0.5809D-01	0.0241
ALGOMA	0.1289	0.3468	0.1343	0.9370	0.6546	0.0062
BKMONT	0.3622E-01	0.8230	0.2494D-01	0.1739	0.1215	0.5045
BELL	0.1484E-01	-0.1003	0.2252D-01	0.1570	0.1097	0.0182
BOWES	0.2749E-01	0.5436D-01	0.1649D-01	0.1150	0.8035D-01	0.0101
BC TEL	-0.1398E-01	0.2404	0.2092D-01	0.1459	0.1020	0.1098
BULLOC	0.2618E-01	-0.3425D-01	0.2236D-01	0.1560	0.1090	0.0022
CBREAD	0.8010E-02	0.1105	0.1674D-01	0.1167	0.8155D-01	0.0391
CBREW	-0.1791E-01	-0.5119	0.1071	0.7039	0.4863	0.0271
CFOOD	0.2344E-01	0.2707D-01	0.1760D-01	0.1228	0.8577D-01	0.0022
CPACK	0.1104E-01	-0.1923	0.2004D-01	0.1397	0.9762D-01	0.0792
CANFOR	0.8981E-01	0.2177	0.3770D-01	0.2629	0.1837	0.0302
CANTIR	0.1248E-01	-0.8937D-01	0.1745D-01	0.1217	0.8503D-01	0.0239
CHAGAI	0.5142E-01	0.6412	0.5561D-01	0.3878	0.2710	0.1105
C I L	0.3480E-01	0.7331D-01	0.2677D-01	0.1867	0.1305	0.0070
COMINC	0.5384E-01	0.7481	0.1036	0.7228	0.5050	0.0464
CONDSN	0.1210	0.1129	0.3846D-01	0.2682	0.1874	0.0080
CONGAS	-0.2214E-01	-0.1192	0.3278D-01	0.2286	0.1597	0.0122
CORCRE	0.9483E-02	0.2244	0.2891D-01	0.2017	0.1409	0.0533
C P R	0.2379E-01	0.3227	0.2157D-01	0.1505	0.1051	0.1730
DOMBRI	-0.1146E-01	-0.1955	0.4118D-01	0.2872	0.2006	0.0206
DOMTAR	0.2076E-01	-0.5267D-01	0.1775D-01	0.1238	0.8650D-01	0.0082
DONSTR	-0.3052E-02	0.8309	0.5212D-01	0.3635	0.2540	0.1919
DUPONT	0.4845E-01	0.2319	0.2188D-01	0.1526	0.1066	0.0950

Cont'd.

TABLE VD (Continued)

ELHOME	0.1319E-01	0.4178	0.2604D-01	0.1816	0.1269	0.1934
FALCON	0.1113E-01	-0.1037D-01	0.2733D-01	0.1906	0.1332	0.0001
FORD	0.4748E-02	-0.1964	0.2256D-01	0.1574	0.1099	0.0662
GENBAK	-0.7531E-02	0.2678D-01	0.2481D-01	0.1731	0.1209	0.0011
GENELE	0.7027E-01	-0.3323D-01	0.4099D-01	0.2859	0.1997	0.0006
GENMOT	0.5369E-01	-0.1110	0.1627D-01	0.1135	0.7930D-01	0.0417
GOODYR	0.1050E-01	0.2902	0.1704D-01	0.1188	0.8301D-01	0.2133
HUSKYO	0.1576E-01	0.1340	0.2854D-01	0.1991	0.1391	0.0202
IMPOIL	-0.4797E-02	0.2949D-01	0.1849D-01	0.1289	0.9008D-01	0.0024
INDACC	0.1180E-01	0.1148	0.1606D-01	0.1120	0.7823D-01	0.0456
INGLIS	0.1907E-01	0.1725	0.2041D-01	0.1424	0.9946D-01	0.0626
INTNIK	0.4267E-01	-0.1170D-01	0.3419D-01	0.2385	0.1666	0.0001
LABATT	0.3987E-01	0.2267	0.1807D-01	0.1260	0.8807D-01	0.1282
MACBLO	0.2846E-01	0.1753	0.1998D-01	0.1394	0.9738D-01	0.0671
MAGNUM	0.5516E-01	-0.2829	0.2912D-01	0.2031	0.1419	0.0810
ML GAR	0.3337E-01	-0.4000D-01	0.2351D-01	0.1640	0.1146	0.0027
MONARC	0.6213E-01	-0.4866D-01	0.1868D-01	0.1303	0.9104D-01	0.0063
NORAND	0.2642E-01	-0.6408D-01	0.2758D-01	0.1924	0.1344	0.0050
PEMBIN	0.3524E-01	0.1363	0.1330D-01	0.9273D-01	0.6479D-01	0.0805
S K D	0.8402E-01	0.4491	0.2978D-01	0.2077	0.1451	0.1753
TCPIPE	0.3457E-01	0.3400	0.1194D-01	0.8327D-01	0.5818D-01	0.4311
TM OIL	0.3945E-01	0.1804	0.1716D-01	0.1197	0.8362D-01	0.0036
UNIONA	0.6017E-01	0.3307	0.2917D-01	0.2034	0.1421	0.1072
VASCAN	0.6735E-01	0.1727D-01	0.4233D-01	0.2952	0.2063	0.0002
VULCAN	0.1347E-01	0.1642	0.2437D-01	0.1700	0.1188	0.0407
WTRANS	0.2079E-01	0.4179D-01	0.1718D-01	0.1198	0.8369D-01	0.0055
WDWARD	0.3144E-01	1.030	0.4910D-01	0.3424	0.2392	0.2914
ZENITH	0.1888	1.345	0.8436D-01	0.5884	0.4111	0.1919

TABLE VE

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2241E-01	-0.2351	0.8191D-02	0.4117D-01	0.3914D-01	0.4896
ALTA	0.1938E-01	-0.6212D-01	0.1212D-01	0.7572D-01	0.5792D-01	0.0297
ALGOMA	0.2065	-2.347	0.1117	0.6974	0.5336	0.03398
BKMONT	0.2180E-01	0.6256D-01	0.3606D-01	0.2252	0.1723	0.0035
BELL	0.7646E-02	0.2461	0.2160D-01	0.1349	0.1032	0.1314
BOWES	0.2632E-01	0.1030D-01	0.1690D-01	0.1055	0.8074D-01	0.0004
BC TEL	-0.1102E-01	-0.1850	0.2171D-01	0.1356	0.1038	0.0779
BULLOC	0.2749E-01	-0.2287D-01	0.2281D-01	0.1425	0.1090	0.0012
CBREAD	0.4253E-02	0.6005D-01	0.1729D-01	0.1080	0.8262D-01	0.0139
CBREW	-0.6638E-02	-0.4753D-01	0.1085	0.7180	0.4929	0.0002
CFOOD	0.2119E-01	0.5247D-01	0.1788D-01	0.1117	0.8544D-01	0.0099
CPACK	0.1174E-01	0.6102D-01	0.2119D-01	0.1324	0.1013	0.0096
CANFOR	0.9635E-01	-0.2770	0.3788D-01	0.2366	0.1810	0.0586
CANTIR	0.1633E-01	-0.7136D-01	0.1784D-01	0.1115	0.8527D-01	0.0183
CHAGAI	0.3660E-01	0.1501	0.5990D-01	0.3742	0.2863	0.0073
C I L	0.3554E-01	-0.5173D-01	0.2734D-01	0.1708	0.1306	0.0042
COMINC	0.9476E-02	0.9429	0.1033	0.6454	0.4937	0.0884
CONDSN	0.1187	0.1697D-01	0.3937D-01	0.2459	0.1881	0.0002
CONGAS	-0.8901E-02	-0.3251	0.3175D-01	0.1983	0.1517	0.1088
CORCRE	0.9877E-03	0.1465	0.2989D-01	0.1867	0.1428	0.0272
C P R	0.1738E-01	0.4599D-01	0.2414D-01	0.1508	0.1153	0.0042
DOMBRI	-0.5191E-02	-0.9550D-01	0.4230D-01	0.2642	0.2021	0.0059
DOMTAR	0.2100E-01	0.1520D-01	0.1817D-01	0.1135	0.8682D-01	0.0008
DONSTR	-0.5205E-02	-0.2885	0.5829D-01	0.3641	0.2786	0.0277
DUPONT	0.4785E-01	-0.8052D-01	0.2329D-01	0.1455	0.1113	0.0137

Cont'd.

TABLE VE (Continued)

ELHOME	0.7574E-02	-0.1629D-01	0.2956D-01	0.1846	0.1412	0.0004
FALCON	0.1274E-01	-0.4127D-01	0.2784D-01	0.1739	0.1338	0.0026
FORD	0.9827E-02	-0.6133D-01	0.2371D-01	0.1481	0.1133	0.0077
GENBAK	-0.3608D-02	-0.1225	0.2497D-01	0.1560	0.1193	0.0273
GENELE	0.6683E-01	0.1116	0.4164D-01	0.2601	0.1990	0.0083
GENMOT	0.4994E-01	0.1531	0.1613D-01	0.1007	0.7706D-01	0.0050
GOODYR	0.6702E-02	-0.1444D-01	0.1958D-01	0.1223	0.9356D-01	0.0006
HUSKYO	0.9766E-02	0.1134	0.2915D-01	0.1821	0.1393	0.0173
IMPOIL	-0.8723E-02	0.9890D-01	0.1857D-01	0.1160	0.8874D-01	0.0320
INDACC	0.1386E-01	-0.1067	0.1636D-01	0.1022	0.7817D-01	0.0472
INGLIS	0.1450E-01	0.5702D-01	0.2141D-01	0.1337	0.1023	0.0082
INTNIK	0.5104E-01	-0.2323	0.3395D-01	0.2121	0.1623	0.0517
LABATT	0.3619E-01	0.8774D-02	0.1974D-01	0.1233	0.9431D-01	0.0002
MACBLO	0.2782E-01	-0.5559D-01	0.2101D-01	0.1313	0.1004	0.0081
MAGNUM	0.4998E-01	0.2659	0.2962D-01	0.1850	0.1415	0.0858
ML GAR	0.2288E-01	-0.3143	0.2148D-01	0.1342	0.1026	0.1996
MONARC	0.6534E-01	-0.7066D-01	0.1896D-01	0.1184	0.9060D-01	0.0159
NORAND	0.3095E-01	-0.1014	0.2798D-01	0.1748	0.1337	0.0151
PEMBIN	0.3267E-01	0.1529D-01	0.1420D-01	0.8869D-01	0.6785D-01	0.0013
S K D	0.7927E-01	-0.5419D-01	0.3338D-01	0.2085	0.1595	0.0031
TCPIPE	0.3228E-01	-0.7825D-01	0.1592D-01	0.9944D-01	0.7607D-01	0.0274
TM OIL	0.2969E-01	0.2006	0.1706D-01	0.1065	0.8151D-01	0.1388
UNIONA	0.5938E-01	-0.1168	0.3123D-01	0.1951	0.1492	0.0160
VASCAN	0.6035E-01	0.1911	0.4267D-01	0.2666	0.2039	0.0228
VULCAN	0.1550E-01	-0.1268	0.2500D-01	0.1562	0.1195	0.0291
WTRANS	0.2246E-01	-0.6490D-01	0.1742D-01	0.1088	0.8325D-01	0.0159
WDWARD	0.2294E-01	-0.1923	0.5911D-01	0.3692	0.2825	0.0122
ZENITH	0.1684	0.1022D-01	0.9569D-01	0.5977	0.4573	0.0000

TABLE VF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - GAS AND ELECTRICITY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.8500E-02	0.3339	0.9642D-02	0.1120	0.4624D-01	0.2879
ALTA	0.1720E-01	-0.4514D-03	0.1224D-01	0.1424	0.5880D-01	0.0000
ALGOMA	0.4566E-01	4.642	0.1070	1.245	0.5139	0.3874
BKMONT	0.2451E-01	-0.3006D-01	0.3592D-01	0.4179	0.1726	0.0002
BELL	0.2368E-01	-0.4371	0.2161D-01	0.2514	0.1038	0.1208
BOWES	0.2743E-01	-0.4461D-01	0.1679D-01	0.1953	0.8066D-01	0.0024
BC TEL	-0.2255E-01	0.2978	0.2182D-01	0.2539	0.1048	0.0589
BULLOC	0.2716E-01	-0.2831D-01	0.2270D-01	0.2641	0.1091	0.0005
CBREAD	0.8781E-02	-0.1433	0.1712D-01	0.1991	0.8223D-01	0.0230
CBREW	-0.9900E-04	-0.3698	0.1107	1.329	0.4920	0.0041
CFOOD	0.2605E-01	-0.1791	0.1757D-01	0.2044	0.8441D-01	0.0337
CPACK	0.1480E-01	-0.5389D-01	0.2115D-01	0.2461	0.1016	0.0022
CANFOR	0.7738E-01	0.5473	0.3751D-01	0.4364	0.1802	0.0667
CANTIR	0.1334E-01	0.2805D-01	0.1791D-01	0.2083	0.8603D-01	0.0008
CHAGAI	0.5190E-01	-0.5946	0.5880D-01	0.6841	0.2825	0.0332
C I L	0.3346E-01	0.1487D-01	0.2725D-01	0.3170	0.1300	0.0001
COMINC	0.7643E-01	-2.004	0.1012	1.177	0.4861	0.1164
CONDSN	0.2101	-0.4336D-01	0.3916D-01	0.4556	0.1881	0.0004
CONGAS	-0.2913E-01	0.5211	0.3206D-01	0.3730	0.1540	0.0815
CORCRE	0.1199E-01	-0.3469	0.2946D-01	0.3428	0.1415	0.0445
C P R	0.1899E-01	0.1049D-02	0.2406D-01	0.2799	0.1156	0.0000
DOMBRI	-0.1459E-01	0.3588	0.4168D-01	0.4850	0.2003	0.0243
DOMTAR	0.2239E-01	-0.5065D-01	0.1806D-01	0.2101	0.8674D-01	0.0026
DONSTR	-0.2255E-01	0.4260	0.5828D-01	0.6781	0.2800	0.0176
DUPONT	0.4259E-01	0.1441	0.2318D-01	0.2696	0.1113	0.0128

Cont'd.

TABLE VF (Continued)

ELHOME	0.5443E-02	0.9255D-01	0.2935D-01	0.3415	0.1410	0.0033
FALCON	0.1145E-01	-0.1018D-01	0.2772D-01	0.3225	0.1332	0.0000
FORD	0.6752E-02	0.5417D-01	0.2366D-01	0.2752	0.1137	0.0018
GENBAK	-0.9573E-02	0.9785D-01	0.2512D-01	0.2922	0.1207	0.0051
GENELE	0.7368E-01	-0.1734	0.4147D-01	0.4824	0.1992	0.0058
GENMOT	0.6003E-01	-0.2785	0.1607D-01	0.1870	0.7720D-01	0.0916
GOODYR	0.6193E-02	-0.6298D-05	0.1948D-01	0.2266	0.9359D-01	0.0000
HUSKYO	0.1927E-01	-0.3271	0.2863D-01	0.3330	0.1375	0.0420
IMPOIL	-0.3171E-02	-0.1228	0.1864D-01	0.2168	0.8945D-01	0.0144
INDACC	0.6713E-02	0.2012	0.1626D-01	0.1891	0.7809D-01	0.0489
INGLIS	0.1971E-01	-0.1900	0.2110D-01	0.2454	0.1014	0.0265
INTNIK	0.3713E-01	0.3395	0.3412D-01	0.3969	0.1639	0.0322
LABATT	0.3767E-01	-0.6926D-01	0.1959D-01	0.2279	0.9412D-01	0.0042
MACBLO	0.2477E-01	0.6485D-01	0.2095D-01	0.2437	0.1007	0.0032
MAGNUM	0.6706E-01	-0.4580	0.2965D-01	0.3449	0.1424	0.0742
ML GAR	0.4295E-01	-0.5340	0.2178D-01	0.2534	0.1047	0.1679
MONARC	0.6346E-01	-0.3638D-01	0.1900D-01	0.2210	0.9127D-01	0.0012
NORAND	0.2573E-01	0.9770D-01	0.2799D-01	0.3256	0.1345	0.0041
PEMBIN	0.3478E-01	-0.9310D-01	0.1403D-01	0.1632	0.6740D-01	0.0146
S K D	0.7173E-01	0.3342	0.3268D-01	0.3803	0.1570	0.0339
TCPIPE	0.2807E-01	0.8607D-01	0.1598D-01	0.1859	0.7676D-01	0.0097
TM OIL	0.4174E-01	-0.2957	0.1746D-01	0.2031	0.8388D-01	0.0878
UNIONA	0.5058E-01	0.2784	0.3089D-01	0.3594	0.1484	0.0265
VASCAN	0.7091E-01	-0.2273	0.4273D-01	0.4972	0.2053	0.0094
VULCAN	0.8996E-01	0.1210	0.2514D-01	0.2925	0.1208	0.0077
WTRANS	0.1818E-01	0.1186	0.1733D-01	0.2017	0.8327D-01	0.0155
WDWARD	0.1010E-01	0.3603	0.5879D-01	0.6839	0.2824	0.0125
ZENITH	0.1699	-0.6577D-01	0.9517D-01	1.107	0.04572	0.0002

TABLE VG

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1264E-01	0.8472D-01	0.1090D-01	0.7003D-01	0.5305D-01	0.0624
ALTA	0.1927E-01	-0.1196	0.1141D-01	0.7331D-01	0.5554D-01	0.1078
ALGOMA	0.9458E-01	1.677	0.1229	0.7895	0.5982	0.1702
BKMONT	0.2258E-01	0.8239D-01	0.3535D-01	0.2271	0.1721	0.0059
BELL	0.1789E-01	-0.9006D-01	0.2255D-01	0.1449	0.1098	0.0173
BOWES	0.2709E-01	-0.2354D-01	0.1657D-01	0.1065	0.8067D-01	0.0022
BC TEL	-0.1988E-01	0.1343	0.2175D-01	0.1397	0.1059	0.0403
BULLOC	0.2555E-01	0.6528D-01	0.2230D-01	0.1433	0.1086	0.0093
CBREAD	0.9939E-02	-0.2053	0.1567D-01	0.1007	0.7631D-01	0.1588
CBREW	-0.5580E-02	-0.8974D-01	0.1087	0.7086	0.4928	0.0008
CFOOD	0.2508E-01	-0.1177	0.1720D-01	0.1105	0.8374D-01	0.0490
CPACK	0.1468E-01	-0.4488D-01	0.2084D-01	0.1339	0.1015	0.0051
CANFOR	0.8266E-01	0.2255	0.3758D-01	0.2415	0.1830	0.0381
CANTIR	0.1412E-01	-0.1782D-01	0.1767D-01	0.1135	0.8601D-01	0.0011
CHAGAI	0.4404E-01	-0.1231	0.5887D-01	0.3783	0.2866	0.0048
C I L	0.3339E-01	0.1831D-01	0.2689D-01	0.1728	0.1309	0.0005
COMINC	0.5227E-01	-0.5488	0.1047	0.6725	0.5095	0.0294
CONDSN	0.1203	-0.5595D-01	0.3861D-01	0.2481	0.1879	0.0023
CONGAS	-0.2232E-01	0.1125	0.3280D-01	0.2108	0.1597	0.0128
CORCRE	0.8889E-02	-0.1573	0.2928D-01	0.1882	0.1426	0.0308
C P R	0.1667E-01	0.1342	0.2332D-01	0.1499	0.1135	0.0352
DOMBRI	-0.1427E-01	0.3287	0.4019D-01	0.2583	0.1957	0.0686
DOMTAR	0.2109E-01	0.2577D-01	0.1782D-01	0.1145	0.8676D-01	0.0023
DONSTR	-0.2335E-01	0.4586	0.5600D-01	0.3598	0.2726	0.0688
DUPONT	0.4345E-01	0.8968D-01	0.2283D-01	0.1467	0.1111	0.0167

Cont'd.

TABLE VG (Continued)

ELHOME	0.7805E-02	-0.4638D-01	0.2898D-01	0.1862	0.1411	0.0028
FALCON	0.1260E-01	-0.7552D-01	0.2724D-01	0.1751	0.1324	0.0084
FORD	0.5880E-02	0.1026	0.2312D-01	0.1486	0.1125	0.0212
GENBAK	-0.9052E-02	0.6464D-01	0.2476D-01	0.1591	0.1205	0.0074
GENELE	0.6640E-01	0.2508	0.4019D-01	0.2582	0.1957	0.0411
GENMOT	0.5747E-01	-0.1223	0.1614D-01	0.1037	0.7856D-01	0.0595
GOODYR	0.4855E-02	0.7697D-01	0.1905D-01	0.1224	0.9276D-01	0.0176
HUSKYO	0.2161E-01	-0.4515	0.2467D-01	0.1585	0.1201	0.2694
IMPOIL	-0.5587E-02	0.2028D-01	0.1815D-01	0.1190	0.9013D-01	0.0013
INDACC	0.7512E-02	0.1488	0.1569D-01	0.1008	0.7639D-01	0.0900
INGLIS	0.1867E-01	-0.1242	0.2069D-01	0.1330	0.1007	0.0381
INTNIK	0.4289E-01	-0.2906D-02	0.3422D-01	0.2199	0.1666	0.0000
LABATT	0.3802E-01	-0.8747D-01	0.1915D-01	0.1231	0.9325D-01	0.0224
MACBLO	0.2504E-01	0.4730D-01	0.2065D-01	0.1327	0.1005	0.0057
MAGNUM	0.6323E-01	-0.2226	0.2950D-01	0.1895	0.1436	0.0590
ML GAR	0.3533E-01	-0.7845D-01	0.2342D-01	0.1505	0.1140	0.0122
MONARC	0.6178E-01	0.6152D-01	0.1865D-01	0.1198	0.9079D-01	0.0118
NORAND	0.2480E-01	0.1483	0.2723D-01	0.1750	0.1326	0.0316
PEMBIN	0.3477E-01	-0.8988D-01	0.1362D-01	0.8754D-01	0.6632D-01	0.0457
S K D	0.7586E-01	0.8592D-01	0.3269D-01	0.2101	0.1592	0.0075
TCPIPE	0.2866E-01	0.4925D-01	0.1576D-01	0.1013	0.7672D-01	0.0106
TM OIL	0.3705E-01	-0.1611D-01	0.1803D-01	0.1159	0.8779D-01	0.0009
UNIONA	0.5184E-01	0.1968	0.3020D-01	0.1941	0.1470	0.0447
VASCAN	0.6521E-01	0.1079	0.4222D-01	0.2713	0.2055	0.0071
VULCAN	0.1003E-01	0.5752D-01	0.2483D-01	0.1596	0.1209	0.0059
WTRANS	0.1982E-01	0.2003D-01	0.1723D-01	0.1107	0.8386D-01	0.0015
WDWARD	0.6062E-02	0.5807	0.5511D-01	0.3541	0.2683	0.1089
ZENITH	0.1630	0.3312	0.9328D-01	0.5994	0.4541	0.0137

TABLE VH

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1358E-01	0.3224D-01	0.1202D-01	0.2648	0.5477D-01	0.0007
ALTA	0.1154E-01	0.3382	0.1249D-01	0.2750	0.5688D-01	0.0643
ALGOMA	0.8689E-01	2.205	0.1426	3.140	0.6494	0.0219
BKMONT	0.3296E-01	-0.5360	0.3754D-01	0.8266	0.1710	0.0188
BELL	0.9856E-02	0.3872	0.2402D-01	0.4289	0.1094	0.0238
BOWES	0.3115E-01	-0.2674	0.1754D-01	0.3862	0.7989D-01	0.0213
BC TEL	-0.1368E-01	-0.2310	0.2362D-01	0.5201	0.1076	0.0089
BULOC	0.1982E-01	0.4111	0.2361D-01	0.5200	0.1076	0.0276
CBREAD	-0.3536E-01	1.787	0.1812D-01	0.3992	0.8256D-01	0.0152
CBREW	-0.3536E-01	1.787	0.1126	2.437	0.4862	0.0275
CFOOD	0.1900E-01	0.2416	0.1870D-01	0.4119	0.8522D-01	0.0154
CPACK	0.9230E-02	0.2792	0.2217D-01	0.4882	0.1010	0.0147
CANFOR	0.8368E-01	0.1735	0.4092D-01	0.9011	0.1864	0.0017
CANTIR	0.6620E-03	0.7869	0.1729D-01	0.3807	0.7876D-01	0.1626
CHAGAI	0.6045E-01	-1.110	0.6215D-01	1.369	0.2831	0.0290
C I L	0.3691E-02	1.797	0.2288D-01	0.5039	0.1042	0.3662
COMINC	0.7470E-01	-1.913	0.1120	2.467	0.5102	0.0266
CONDSN	0.9460E-01	1.481	0.3874D-01	0.8531	0.1765	0.1205
CONGAS	-0.4845E-01	1.681	0.3131D-01	0.6895	0.1426	0.2126
CORCRE	-0.1672E-02	0.4683	0.3146D-01	0.6929	0.1433	0.0203
C P R	0.1129E-01	0.4618	0.2498D-01	0.5501	0.1138	0.0310
DOMBRI	0.7643E-02	-0.9696	0.4351D-01	0.9581	0.1982	0.0445
DOMTAR	0.1702E-01	0.2707	0.1889D-01	0.4159	0.8603D-01	0.0189
DONSTR	-0.2203E-01	0.3979	0.1889D-01	0.4159	0.8603D-01	0.0189
DUPONT	0.3744E-01	0.4534	0.2421D-01	0.5331	0.1103	0.0318

Cont'd.

TABLE VH (Continued)

ELHOME	-0.7036E-02	0.8399	0.2993D-01	0.6590	0.1363	0.0688
FALCON	0.4794E-02	0.3884	0.2899D-01	0.6385	0.1321	0.0165
FORD	-0.1174E-01	1.161	0.2230D-01	0.4911	0.1016	0.2027
GENBAK	-0.5345E-02	-0.1546	0.2652D-01	0.5839	0.1208	0.0032
GENELE	0.7795E-01	-0.4302	0.4366D-01	0.9616	0.1989	0.0090
GENMOT	0.4886E-01	0.3880	0.1738D-01	0.3828	0.7917D-01	0.0444
GOODYR	0.9361E-02	-0.1896	0.2046D-01	0.4507	0.9322D-01	0.0080
HUSKYO	0.8664E-03	0.7720	0.2993D-01	0.6591	0.1363	0.0587
IMPOIL	-0.8493E-02	0.1950	0.1971D-01	0.4340	0.8978D-01	0.0091
INDACC	0.7594E-02	0.1498	0.1752D-01	0.3858	0.7981D-01	0.0068
INGLIS	0.3494E-02	0.7793	0.2125D-01	0.4689	0.9680D-01	0.1119
INTNIK	0.1398E-01	1.727	0.3253D-01	0.7164	0.1482	0.2090
LABATT	0.2170E-01	0.8856	0.1885D-01	0.4151	0.8585D-01	0.1715
MACBLO	0.2268E-01	0.1903	0.2205D-01	0.4857	0.1005	0.0069
MAGNUM	0.5933E-01	0.1856D-02	0.3250D-01	0.7157	0.1480	0.0000
ML GAR	0.3638E-01	-0.1447	0.2515D-01	0.5538	0.1146	0.0031
MONARC	0.6878E-01	0.5277D-01	0.2957D-01	0.6512	0.1347	0.0003
PEMBIN	0.3549E-01	-0.1366	0.1485D-01	0.3269	0.6763D-01	0.0079
S K D	0.7331E-01	-0.3305	0.3499D-01	0.7706	0.1594	0.0045
TCPIPE	0.3504E-01	-0.3365	0.1663D-01	0.3662	0.7574D-01	0.0357
TM OIL	0.3303E-01	0.2236	0.1916D-01	0.4219	0.8728D-01	0.0126
UNIONA	0.4037E-01	0.8909	0.3188D-01	0.7020	0.1452	0.0682
VASCAN	0.3577E-01	1.874	0.4149D-01	0.9137	0.1890	0.1605
VULCAN	0.6283E-02	0.2842	0.2648E-01	0.5831	0.1206	0.0107
WTRANS	0.6688E-02	0.8070	0.1669D-01	0.3674	0.7601D-01	0.1798
WDWARD	0.5913E-02	0.6130	0.6211D-01	1.368	0.2829	0.0090
ZENITH	0.1530	0.9465	0.9997D-01	2.201	0.4554	0.0083

TABLE VI

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON-DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1513E-01	-0.5222D-01	0.1202D-01	0.2271	0.5472D-01	0.0024
ALTA	0.6104E-02	0.5685	0.1121D-01	0.2118	0.5103D-01	0.2468
ALGOMA	0.9331E-01	1.559	0.1431	2.704	0.6517	0.0149
BKMONT	0.4385E-01	-1.017	0.3612D-01	0.6826	0.1645	0.0916
BELL	0.1756E-01	-0.6339D-01	0.2431D-01	0.4593	0.1107	0.0000
BOWES	0.3046E-01	-0.1938	0.1760D-01	0.3326	0.8014D-01	0.0152
BC TEL	-0.1210E-01	-0.2790	0.2352D-01	0.4444	0.1071	0.0176
BULLOC	0.2141E-01	0.2706	0.2376D-01	0.4490	0.1082	0.0162
CBREAD	-0.3989E-02	0.5311	0.1726D-01	0.3261	0.7859D-01	0.1076
CBREW	0.2557E-02	-0.5752	0.1138	2.131	0.4920	0.0038
CFOOD	0.1755E-01	0.2811	0.1859D-01	0.3512	0.8464D-01	0.0283
CPACK	0.5842E-02	0.4129	0.2185D-01	0.4129	0.9950D-01	0.0435
CANFOR	0.7613E-01	0.5357	0.4051D-01	0.7656	0.1845	0.0218
CANTIR	0.2621E-02	0.5736	0.1776D-01	0.3355	0.8086D-01	0.1173
CHAGAI	0.6638E-01	-1.255	0.6148D-01	1.162	0.2800	0.0504
C I L	0.2423E-01	0.4860	0.2822D-01	0.5333	0.1285	0.0364
COMINC	0.8257E-01	-2.049	0.1112	2.101	0.5064	0.0412
CONDSN	0.1049	0.7420	0.4046D-01	0.7646	0.1843	0.0411
CONGAS	-0.4363E-01	1.192	0.3263D-01	0.6166	0.1486	0.1453
CORCRE	0.4172E-02	0.1016	0.3178D-01	0.6005	0.1447	0.0013
C P R	0.2275E-01	-0.1921	0.2529D-01	0.4779	0.1152	0.0073
DOMBRI	-0.1087E-01	0.1183	0.4450D-01	0.8409	0.2026	0.0000
DOMTAR	0.1672E-01	0.2470	0.1887D-01	0.3566	0.8593D-01	0.0213
DONSTR	-0.2115E-02	-0.6801	0.6156D-01	1.163	0.2803	0.0153
DUPONT	0.4319E-01	0.9323D-01	0.2458D-01	0.4646	0.1120	0.0018

Cont'd.

TABLE VI (Continued)

ELHOME	-0.7696E-03	0.3983	0.3069D-01	0.5800	0.1398	0.0210
FALCON	0.1010E-01	0.6054D-01	0.2924D-01	0.5525	0.1331	0.0005
FORD	0.5677E-04	0.3900	0.2459D-01	0.4647	0.1120	0.0310
GENBAK	-0.3662E-02	-0.2187	0.2645D-01	0.4998	0.1205	0.0086
GENELE	0.9241E-01	-1.110	0.4205D-01	0.7946	0.1915	0.0815
GENMOT	0.4579E-01	0.4898	0.1691D-01	0.3195	0.7699D-01	0.0965
GOODYR	0.1767E-01	-0.5884	0.1945D-01	0.3675	0.8857D-01	0.1041
HUSKYO	-0.1428E-01	1.438	0.2625D-01	0.4960	0.1195	0.2763
IMPOIL	-0.1264E-01	0.3797	0.1934D-01	0.3654	0.8805D-01	0.0468
INDACC	0.1518E-01	-0.2605	0.1734D-01	0.3276	0.7895D-01	0.0279
INGLIS	0.5240E-02	0.5780	0.2159D-01	0.4080	0.9833D-01	0.0836
INTNIK	0.2095E-01	1.123	0.3432D-01	0.6486	0.1563	0.1198
LABATT	0.2758E-01	0.4575	0.2006D-01	0.3790	0.9134D-01	0.0621
MACBLO	0.2978E-01	-0.2009	0.2202D-01	0.4161	0.1003	0.0105
MAGNUM	0.4431E-01	0.7713	0.3132D-01	0.5919	0.1426	0.0717
ML GAR	0.4554E-01	-0.5935	0.2429D-01	0.4590	0.1106	0.0706
MONARC	0.7117E-01	-0.4264	0.1947D-01	0.3679	0.8866D-01	0.0575
NORAND	0.3595E-01	-0.4393	0.2917D-01	0.5512	0.1328	0.0281
PEMBIN	-.2619E-01	0.3598	0.1435D-01	0.2711	0.6533D-01	0.0741
S K D	0.7563E-01	0.8839D-01	0.3507D-01	0.6627	0.1597	0.0008
TCPIPE	0.4105E-01	-0.5911	0.1557D-01	0.2942	0.7090D-01	0.1550
TM OIL	0.4282E-01	-0.3102	0.1897D-01	0.3584	0.8637D-01	0.0329
UNIONA	0.5017E-01	0.2610	0.3290D-01	0.6217	0.1498	0.0079
VASCAN	0.7072E-01	-0.1859	0.4525D-01	0.8551	0.2061	0.0021
VULCAN	0.1086E-01	0.8752D-02	0.2663D-01	0.5032	0.1213	0.0000
WTRANS	0.1376E-01	0.3286	0.1805D-01	0.3411	0.8221D001	0.0405
WDWARD	0.3996E-01	-1.220	0.6087D-01	1.150	0.2772	0.0487
ZENITH	0.1849	-0.8228	0.9998D-01	1.889	0.4553	0.0085

TABLE VJ

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2412E-01	-0.2917	0.4460D-02	0.2638D-01	0.2139D-01	0.8475
ALTA	0.2345E-01	-0.1823	0.1035D-01	0.6121D-01	0.4964D-01	0.2873
ALGOMA	0.1891	-1.906	0.1184	0.7003	0.5679	0.2519
BKMONT	0.1955E-01	0.1299	0.3568D-01	0.2110	0.1711	0.0169
BELL	0.9554E-02	0.1975	0.2196D-01	0.1299	0.1053	0.0951
BOWES	0.2486E-01	0.5311D-01	0.1673D-01	0.9894D-01	0.8024D-01	0.0129
BC TEL	-0.1030E-01	-0.2112	0.2120D-01	0.1254	0.1017	0.1142
BULLOC	0.2599E-01	0.2035D-01	0.2273D-01	0.1344	0.1090	0.0010
CBREAD	0.5173E-02	0.3493D-01	0.1730D-01	0.1023	0.8298D-01	0.0053
CBREW	-0.6538E-02	-0.1009	0.1078	0.6800	0.4927	0.0012
CFOOD	0.2239E-01	0.1892D-01	0.1789D-01	0.1058	0.8581D-01	0.0015
CPACK	0.1028E-01	0.1055	0.2086D-01	0.1234	0.1001	0.0321
CANFOR	0.9847E-01	-0.3467	0.3683D-01	0.2178	0.1767	0.1032
CANTIR	0.1543E-01	-0.4712D-01	0.1786D-01	0.1056	0.8568D-01	0.0090
CHAGAI	0.4513E-01	-0.9409D-01	0.5980D-01	0.3537	0.2868	0.0032
C I L	0.3503E-01	-0.3846D-01	0.2726D-01	0.1612	0.1308	0.0026
COMINC	0.2387E-01	0.5499	0.1060	0.6268	0.5083	0.0338
CONDSN	0.1159	0.1018	0.3905D-01	0.2310	0.1873	0.0087
CONGAS	-0.1135E-01	-0.2629	0.3214D-01	0.1901	0.1542	0.0800
CORCRE	0.6028E-02	0.3674D-02	0.3019D-01	0.1786	0.1448	0.0000
C P R	0.1540E-01	0.1049	0.2380D-01	0.1408	0.1142	0.0246
DOMBRI	-0.1358E-01	0.1462	0.4193D-01	0.2480	0.2012	0.0156
DOMTAR	0.2014E-01	0.4080D-01	0.1805D-01	0.1068	0.8657D-01	0.0066
DONSTR	-0.1112E-01	-0.1243	0.5872D-01	0.3474	0.2817	0.0058
DUPONT	0.4702E-01	-0.5862D-01	0.2326D-01	0.1376	0.1116	0.0082

Cont'd.

TABLE VJ (Continued)

ELHOME	0.4930E-02	0.6030D-01	0.2937D-01	0.1717	0.1409	0.0054
FALCON	0.1562E-01	-0.1265	0.2739D-01	0.1620	0.1314	0.0269
FORD	0.9945E-02	-0.6653D-01	0.2359D-01	0.1396	0.1132	0.0102
GENBAK	-0.2404E-02	-0.1610	0.2454D-01	0.1452	0.1177	0.0530
GENELE	0.6976E-01	0.2919D-01	0.4164D-01	0.2463	0.1997	0.0006
GENMOT	0.5019E-01	0.1503	0.1599D-01	0.9460D-01	0.7672D-01	0.1030
GOODYR	0.6824E-02	-0.1840D-01	0.1950D-01	0.1153	0.9354D-01	0.0012
HUSKYO	0.1797E-01	-0.1226	0.2896D-01	0.1713	0.1389	0.0227
IMPOIL	-0.9431E-02	0.1223	0.1828D-01	0.1081	0.8767D-01	0.0550
INDACC	0.1345E-01	-0.9766D-01	0.1632D-01	0.9653D-01	0.7828D-01	0.0445
INGLIS	0.1666E-01	-0.4184D-02	0.2141D-01	0.1267	0.1027	0.0000
INTNIK	0.5182E-01	-0.2618	0.3343D-01	0.1977	0.1604	0.0738
LABATT	0.3448E-01	0.5902D-01	0.1955D-01	0.1156	0.9376D-01	0.0117
MACBLO	0.2660E-01	-0.2154D-01	0.2100D-01	0.1242	0.1007	0.0014
MAGNUM	0.5349E-01	0.1710	0.3024D-01	0.1789	0.1451	0.0399
ML GAR	0.2514E-01	0.2574	0.2204D-01	0.1304	0.1058	0.1504
MONARC	0.6489E-01	-0.5960D-01	0.1892D-01	0.1119	0.9075D-01	0.0127
NORAND	0.3274E-01	-0.1563	0.2751D-01	0.1628	0.1320	0.0402
PEMBIN	0.3466E-01	-0.4220D-01	0.1407D-01	0.8324D-01	0.6750D-01	0.0115
S K D	0.7369E-01	0.1069	0.3308D-01	0.1957	0.1587	0.0134
TCPIPE	0.3239E-01	-0.8356D-01	0.1579D-01	0.9343D-01	0.7577D-01	0.0351
TM OIL	0.3001E-01	0.1970	0.1688D-01	0.9983D-01	0.8096D-01	0.1504
UNIONA	0.5125E-01	0.1168	0.3107D-01	0.1838	0.1491	0.0180
VASCAN	0.5974E-01	0.2142	0.4236D-01	0.2502	0.2029	0.0322
VULCAN	0.1660E-01	-0.1623	0.2459D-01	0.1455	0.1180	0.0536
WTRANS	0.1987E-01	0.8946D-02	0.1749D-01	0.1035	0.8319D-01	0.0003
WDWARD	0.1478E-01	0.3996D-01	0.5923D-01	0.3503	0.2841	0.0006
ZENITH	0.1628	0.1764	0.9511D-01	0.5626	0.4563	0.0046

TABLE VK

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	-0.5515E-02	1.252	0.7956D-02	0.2221	0.3504D-01	0.5909
ALTA	-0.7592E-02	1.581	0.5695D-02	0.1590	0.2590D-01	0.8180
ALGOMA	0.1909E-01	6.674	0.1401	3.911	0.6171	0.1169
BKMONT	0.4149E-01	-1.115	0.3825D-01	1.068	0.1685	0.0472
BELL	0.8693E-02	0.4869	0.2486D-01	0.6940	0.1095	0.0219
BOWES	0.2891E-01	-0.1462	0.1830D-01	0.5109	0.8061D-01	0.0037
BC TEL	-0.3511E-01	1.121	0.2290D-01	0.6418	0.1013	0.1217
BULLOC	0.2245E-01	0.2703	0.2468D-01	0.6889	0.1087	0.0070
CBREAD	-0.1904E-02	0.5277	0.1845D-01	0.5151	0.8128D-01	0.0455
CBREW	-0.2635E-01	0.9512	0.1263	3.378	0.4920	0.0042
CFOOD	0.1751E-01	0.3525	0.1931D-01	0.5390	0.8504D-01	0.0191
CPACK	0.1643E-01	-0.1617	0.2306D-01	0.6438	0.1016	0.0029
CANFOR	0.4153E-01	2.873	0.3622D-01	1.011	0.1596	0.2685
CANTIR	0.5283E-02	0.5439	0.1909D-01	0.5329	0.8409D-01	0.0452
CHAGAI	0.3851E-01	0.2161	0.6520D-01	1.820	0.2872	0.0006
C I L	0.1690E-01	1.072	0.2857D-01	0.7976	0.1259	0.0759
MONINC	0.6353E-01	-1.326	0.1170	3.265	0.5152	0.0074
CONDSN	0.1081	0.7142	0.4237D-01	1.183	0.1866	0.0163
CONGAS	-0.5021E-01	1.903	0.3347D-01	0.9343	0.1474	0.1587
CORCRE	-0.1348E-01	1.252	0.3145D-01	0.8780	0.1385	0.0008
C P R	0.1750E-01	0.9613D-01	0.2623D-01	0.7322	0.1155	0.0008
DOMBRI	0.1087E-01	-1.239	0.4504D-01	1.257	0.1984	0.0423
DOMTAR	0.2321E-01	-0.1063	0.1970D-01	0.5500	0.8678D-01	0.0017
DONSTR	-0.1471E-01	-0.4303D-01	0.6414D-01	1.790	0.2825	0.0000
DUPONT	0.3436E-01	0.6795	0.2491D-01	0.6952	0.1097	0.0416

Cont'd.

TABLE VK (Continued)

ELHOME	0.2936E-02	0.4277	0.3190D-01	0.8906	0.1405	0.0104
FALCON	-0.1720E-01	1.817	0.2686D-01	0.7499	0.1183	0.2106
FORD	-0.9196E-02	1.075	0.2449D-01	0.6835	0.1079	0.1011
GENBAK	-0.2810E-01	1.286	0.2565D-01	0.7160	0.1130	0.1279
GENELE	0.6145E-01	0.5940	0.4513D-01	1.260	0.1988	0.0100
GENMOT	0.5230E-01	0.1941	0.1833D-01	0.5117	0.8074D-01	0.0065
GOODYR	0.6996E-02	-0.5121D-01	0.2124D-01	0.5930	0.9357D-01	0.0003
HUSKYO	-0.2997E-01	2.790	0.2374D-01	0.6628	0.1046	0.4461
IMPOIL	-0.8815E-04	-0.3282	0.2032D-01	0.5673	0.8951D-01	0.0150
INDACC	0.3470E-03	0.6219	0.1755D-01	0.4899	0.7730D-01	0.0683
INGLIS	0.4981E-02	0.7356	0.2263D-01	0.6318	0.9970D-01	0.0580
INTNIK	0.6404E-02	2.324	0.3340D-01	0.9324	0.1471	0.2202
LABATT	0.3740E-01	-0.5719D-01	0.2141D-01	0.5976	0.9430D-01	0.0004
MACBLO	0.2475E-01	0.7085D-01	0.2288D-01	0.6387	0.1008	0.0006
MAGNUM	0.5189E-01	0.4761	0.3341D-01	0.9327	0.1472	0.0117
ML GAR	0.4802E-01	-0.8966	0.2513D-01	0.7015	0.1107	0.0691
MONARC	0.6528E-01	-0.1553	0.2070D-01	0.5778	0.9118D-01	0.0033
NORAND	0.4581E-02	1.454	0.2850D-01	0.7956	0.1255	0.1318
PEMBIN	0.2289E-01	0.6584	0.1457D-01	0.4067	0.6418D-01	0.1064
S K D	0.9850E-01	-1.349	0.3478D-01	0.9708	0.1532	0.0806
TCPIPE	0.3061E-01	-0.6966D-01	0.1750D-01	0.4886	0.7719D-01	0.0009
TM OIL	0.4000E-01	-0.2058	0.1988D-01	0.5549	0.8756D-01	0.0062
UNIONA	0.7925E-01	-1.530	0.3209D-01	0.8958	0.1414	0.1170
VASCAN	0.6004E-01	0.4496	0.4671D-01	1.304	0.2057	0.0054
VULCAN	-0.9945E-02	1.338	0.2556D-01	0.7136	0.1126	0.1378
WTRANS	0.1670E-01	0.2214	0.1898D-01	0.5298	0.8359D-01	0.0079
WDWARD	0.3877E-01	-1.442	0.6357D-01	1.775	0.2800	0.0292
ZENITH	0.1804	-0.7414	0.1037	2.894	0.4566	0.0030

TABLE VL

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate(Q_i)	Coefficient of Determination(r^2)
ABITIB	0.5179E-02	0.5120	0.9330D-02	0.1467	0.4395D-01	0.3564
ALTA	0.1011E-01	0.4057	0.1120D-01	0.1761	0.5278D-01	0.1943
ALGOMA	0.4331E-01	4.608	0.1246	1.959	0.5870	0.2010
BKMONT	0.2779E-01	-0.2165	0.3652D-01	0.5741	0.1721	0.0064
BELL	0.9113E-02	0.4133	0.2283D-01	0.3588	0.1075	0.0569
BOWES	0.2525E-01	0.8189D-01	0.1711D-01	0.2689	0.8059D-01	0.0042
BC TEL	-0.2246E-01	0.2817	0.2262D-01	0.3555	0.1066	0.0277
BULLOC	0.2311E-01	0.2048	0.2299D-01	0.3615	0.1083	0.0144
CBREAD	-0.4128E-03	0.3887	0.1686D-01	0.2650	0.7940D-01	0.0891
CBREW	-0.1875E-01	0.4549	0.1163	1.821	0.4922	0.0033
CFOOD	0.2213E-01	0.5202D-01	0.1821D-01	0.2863	0.8580D-01	0.0015
CPACK	0.1582E-01	-0.1103	0.2154D-01	0.3387	0.1015	0.0048
CANFOR	0.7034E-01	0.9309	0.3753D-01	0.5900	0.1768	0.1017
CANTIR	0.8508E-02	0.3039	0.1780D-01	0.2798	0.8384D-01	0.0509
CHAGAI	0.4382E-01	-0.1102	0.6097D-01	0.9584	0.2872	0.0006
C I L	0.1980E-01	0.7970	0.2560D-01	0.4025	0.1206	0.1513
COMINC	0.4668E-01	-0.2260	0.1097	1.725	0.5169	0.0008
CONDSN	0.1109	0.4868	0.3939D001	0.6192	0.1856	0.0273
CONGAS	-0.3085E-01	0.6005	0.3313D-01	0.5208	0.1561	0.0570
CORCRE	0.2043E-02	0.2355	0.3057D-01	0.4806	0.1440	0.0108
C P R	0.1804E-01	0.5511D-01	0.2452D-01	0.3855	0.1155	0.0009
DOMBRI	0.8831E-03	-0.5410	0.4240D-01	0.6666	0.1998	0.0291
DOMTAR	0.2532E-01	-0.2166	0.1820D-01	0.2861	0.8575D-01	0.0254
DOMSTR	-0.1820E-01	0.1616	0.5993D-01	0.9421	0.2823	0.0013
DUPONT	0.3920E-01	0.3331	0.2335D-01	0.3671	0.1100	0.0361

Cont'd.

TABLE VL (Continued)

ELHOME	-0.1566E-02	0.4907	0.2924D-01	0.4596	0.1377	0.0493
FALCON	0.1298E-03	0.6390	0.2691D001	0.4239	0.1268	0.0040
FORD	-0.1115E-02	0.5030	0.2317D-01	0.3641	0.1091	0.0798
GENBAK	-0.1123E-01	0.1892	0.2555D-01	0.4017	0.1204	0.0100
GENELE	0.6647E-01	0.2461	0.4228D-01	0.6646	0.1992	0.0062
GENMOT	0.5263E-01	0.1555	0.1706D-01	0.2682	0.8039D-01	0.0150
GOODYR	0.9110E-02	-0.1672	0.1974D-01	0.3103	0.9298D-01	0.0130
HUSKYO	-0.1436E-02	0.8710	0.2739D-01	0.4305	0.1290	0.1569
IMPOIL	0.3792E-02	-0.5172	0.1781D-01	0.2800	0.8392D-01	0.1342
INDACC	0.6761E-02	0.1911	0.1680D-01	0.2641	0.7914D-01	0.0233
INGLIS	0.1104E-01	0.3135	0.2139D-01	0.3362	0.1008	0.0380
INTNIK	0.2349E-01	1.109	0.3201D-01	0.5032	0.1508	0.1808
LABATT	0.3694E-01	-0.2530D-01	0.2002D-01	0.3147	0.9430D-01	0.0003
MACBLO	0.2491E-01	0.5465D-01	0.2139D-01	0.3362	0.1008	0.0012
MAGNUM	0.5939E-01	-0.2109D-02	0.3142D-01	0.4940	0.1480	0.0000
ML GAR	0.3702E-01	-0.1751	0.2424D-01	0.3810	0.1142	0.0095
MONARC	0.6554E-01	-0.1541	0.1927D-01	0.3030	0.9088D-01	0.0116
NORAND	0.1966E-01	0.4419	0.2796D-01	0.4396	0.1317	0.0439
PEMBIN	0.3483E-01	-0.7577D-01	0.1438D-01	0.2260	0.6772D-01	0.0051
S K D	0.8462E-01	-0.4160	0.3344D-01	0.5257	0.1575	0.0277
TCPIPE	0.3137E-01	-0.1059	0.1631D-01	0.2564	0.7684D-01	0.0077
TM OIL	0.3617E-01	0.3414D-01	0.1864D-01	0.2930	0.8780D-01	0.0006
UNIONA	0.6469E-01	-0.5405	0.3108D-01	0.4886	0.1464	0.0527
VASCAN	0.4217E-01	1.428	0.3927D-01	0.6174	0.1850	0.1956
VULCAN	0.4323E-02	0.3844	0.2521D-01	0.3962	0.1187	0.0410
WTRANS	0.1288E-01	0.4177	0.1689D-01	0.2655	0.7957D-01	0.1011
WDWARD	0.6709E-02	0.5413	0.5988D-01	0.9413	0.2821	0.0148
ZENITH	0.1638	0.2871	0.9699D-01	1.525	0.4569	0.0016

TABLE VIA

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	-01201E-01	0.4387	0.2790D-01	0.1713	0.1225	0.2671
ALTA	0.2762E-01	0.1017	0.2244D-01	0.1378	0.9856D-01	0.0294
ALGOMA	-0.1761E-01	-0.8926D-01	0.2550D-01	0.1566	0.1120	0.0177
BKMONT	0.2368E-01	-0.1533D-01	0.2720D-01	0.1670	0.1195	0.0005
BELL	0.7655E-03	0.1032	0.1133D-01	0.6954D-01	0.4976D-01	0.1090
BOWES	0.7654E-01	-0.5882	0.8112D-01	0.4981	0.3564	0.0719
BC TEL	0.1029E-01	0.1182	0.2227D-01	0.1368	0.9784D-01	0.0398
BULLOC	0.3475E-01	0.3085	0.3717D-01	0.2282	0.1633	0.0922
CBREAD	-0.1504E-01	0.3746D-01	0.5411D-01	0.3322	0.2377	0.0007
CBREW	0.2213E-01	-0.4753D-01	0.2436D-01	0.1496	0.1070	0.0056
CFOOD	0.2251E-01	0.5141D-01	0.7215D-01	0.4430	0.3169	0.0007
CPACK	0.2666E-01	-0.1366	0.3227D-01	0.1981	0.1418	0.0257
CANFOR	0.1318	2.581	0.1813	1.113	0.7965	0.2299
CANTIR	0.1183	0.8774D-01	0.4967D-01	0.3049	0.2182	0.0046
CHAGAI	0.3501E-02	-0.2298	0.4332D-01	0.2660	0.1903	0.0398
C I L	-0.8541E-02	0.2339	0.3864D-01	0.2373	0.1697	0.0512
COMINC	0.1499E-01	-0.3135	0.6117D-01	0.3756	0.2687	0.0373
CONDSN	-0.1643E-01	0.7262D-01	0.5385D-01	0.3306	0.2365	0.0027
CONGAS	0.2536E-01	-0.5688D-01	0.2428D-01	0.1491	0.1067	0.0080
CORCRE	0.1037E-01	-0.7964D-01	0.6949D-01	0.4267	0.3053	0.0019
C P R	0.2031E-01	0.8191D-02	0.3032D-01	0.1862	0.1332	0.0001
DOMBRI	0.3999E-02	0.4576D-01	0.3333D-01	0.2047	0.1464	0.0028
DOMTAR	0.9105E-02	0.1120	0.3275D-01	0.2011	0.1439	0.0169
DONSTR	-0.3689E-01	0.8131D-01	0.2933D-01	0.1801	0.1288	0.0112
DUPONT	-0.3393E-01	0.9052D-01	0.3028D-01	0.1859	0.1330	0.0130

Cont'd.

TABLE VIA (Continued)

ELHOME	0.3784E-01	0.4847	0.5335D-01	0.3276	0.2344	0.1085
FALCON	0.1846E-01	0.2601	0.2058D-01	0.1264	0.9041D-01	0.1905
FORD	0.1063E-01	0.4530D-01	0.2399D-01	0.1473	0.1054	0.0052
GENBAK	-0.3033E-01	0.2404	0.1914D-01	0.1175	0.8407D-01	0.1887
GENELE	-0.3915E-01	0.7420D-01	0.1782D-01	0.1094	0.7828D-01	0.0249
GENMOT	0.8664E-03	0.1559D-01	0.2326D-01	0.1428	0.1022	0.0007
GOODYR	-0.3437E-01	0.9002D-01	0.2834D-01	0.1740	0.1245	0.0146
HUSKYO	0.4175E-01	-0.1117	0.5985D-01	0.3675	0.2629	0.0051
IMPOIL	0.3612E-01	0.8968D-01	0.3179D-01	0.1952	0.1397	0.0116
INDACC	0.3743E-01	0.1415D-01	0.2538D-01	0.1558	0.1115	0.0000
INGLIS	-0.1583E-02	0.2762	0.3187D-01	0.1957	0.1400	0.0996
INTNIK	0.1003E-01	0.4771	0.2434D-01	0.1494	0.1069	0.3615
LABATT	0.6188E-01	0.3958D-01	0.2531D-01	0.1554	0.1112	0.0036
MACBLO	0.1970E-01	0.9427D-01	0.3453D-01	0.2120	0.1517	0.0109
MAGNUM	0.2093E-01	0.1208	0.2555D-01	0.1569	0.1122	0.0319
ML GAR	0.1872E-01	-0.1832D-01	0.2203D-01	0.1353	0.9678D-01	0.0010
MONARC	0.5051E-01	-0.5802D-01	0.2795D-01	0.1716	0.1228	0.0063
NORAND	0.1100E-01	0.2602	0.2270D-01	0.1394	0.9973D-01	0.1622
PEMBIN	0.6544E-01	-0.9233D-01	0.4364D-01	0.2679	0.1917	0.0066
S K D	0.1172E-01	0.3933	0.4571D-01	0.2806	0.2008	0.0984
TCPIPE	0.1600E-01	-0.1046	0.3320D-01	0.2038	0.1458	0.0144
TM OIL	0.2408E-01	-0.3328D-01	0.2254D-01	0.1384	0.9903D-01	0.0032
UNIONA	0.5660E-01	-0.1842D-01	0.6266D-01	0.3846	0.2752	0.0001
VASCAN	0.1674	0.1778	0.1146	0.7038	0.5035	0.0035
VULCAN	0.9026E-01	-0.2304	0.5898D-01	0.3621	0.2591	0.0220
WTRANS	0.1537E-01	-0.1627	0.3520D-01	0.2161	0.1546	0.0305
WDWARD	0.3154E-01	-0.2129D-01	0.2633D-01	0.1617	0.1157	0.0010
ZENITH	-0.1296E-01	-0.2382	0.4299D-01	0.2639	0.1888	0.0433

TABLE VI B

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1259E-01	-0.7818	0.2944D-01	0.3879	0.1293	0.1841
ALTA	0.3302E-01	-0.1599	0.2260D-01	0.2977	0.9925D-01	0.0158
ALGOMA	-0.2403E-01	0.2578	0.2532D-01	0.3336	0.1112	0.0321
BKMONT	0.2456E-01	-0.9386D-01	0.2716D-01	0.3578	0.1193	0.0038
BELL	0.7669E-02	-0.2617	0.1105D-01	0.1456	0.4853D-01	0.1521
BOWES	0.3960E-01	1.323	0.8084D-01	1.065	0.3550	0.0790
BC TEL	0.1892E-01	-0.3503	0.2186D-01	0.2879	0.9598D-01	0.0760
BULLOC	0.4815E-01	-0.2779	0.3870D-01	0.5099	0.1700	0.0162
CBREAD	-0.1266E-01	-0.8599D-01	0.5412D-01	0.7131	0.2377	0.0008
CBREW	0.1916E-01	0.1063	0.2436D-01	0.3209	0.1070	0.0061
CFOOD	0.3242E-01	-0.5811	0.7144D-01	0.9413	0.3137	0.0207
CPACK	0.1907D-01	0.2383	0.3242D-01	0.4272	0.1424	0.0170
CANFOR	0.2750	-4.492	0.1904	2.509	0.8362	0.1512
CANTIR	0.1212	-0.1384D-01	0.4980D-01	0.6560	0.2187	0.0000
CHAGAI	-0.1359E-01	0.7024	0.4240D-01	0.5586	0.1862	0.0807
C I L	0.4294E-02	-0.3972	0.3904D-01	0.5144	0.1715	0.0321
COMINC	0.5040E-03	0.3431	0.6206D-01	0.8177	0.2725	0.0097
CONDSN	-0.1602E-01	0.1258	0.5389D-01	0.7100	0.2366	0.0017
CONGAS	0.2351E-01	0.7608D-02	0.2439D-01	0.3213	0.1071	0.0000
CORCRE	0.4849E-02	0.2154	0.6948D-01	0.9153	0.3051	0.0031
C P R	0.2115E-01	-0.4059D-01	0.3033D-01	0.3995	0.1332	0.0006
DOMBRI	0.3915E-02	0.1031	0.3334D-01	0.4392	0.1464	0.0031
DOMTAR	0.1420E-01	-0.1172	0.3298D-01	0.4345	0.1448	0.0040
DONSTR	-0.3058E-01	-0.2668	0.2911D-01	0.3836	0.1279	0.0262
DUPONT	-0.2942E-01	-0.1217	0.3041D-01	0.4007	0.1335	0.0051

Cont'd.

TABLE VIB (Continued)

ELHOME	0.6562E-01	-0.9052	0.5415D-01	0.7134	0.2378	0.0821
FALCON	0.3320E-01	-0.4739	0.2125D-01	0.2800	0.9334D-01	0.1373
FORD	0.1355E-01	-0.1071	0.2398D-01	0.3159	0.1053	0.0063
GENBAK	-0.1710E-01	-0.4111	0.1994D-01	0.2627	0.8757D-01	0.1107
GENELE	-0.3540E-01	-0.1037	0.1796D-01	0.2366	0.7886D-01	0.0106
GENMOT	0.2249E-01	0.7786D-01	0.2323D-01	0.3060	0.1020	0.0036
GOODYR	-0.2720E-01	-0.3082	0.2803D-01	0.3692	0.1231	0.0373
HUSKYO	0.3353E-01	0.3354	0.5972D-01	0.7868	0.2623	0.0100
IMPOIL	0.3867E-01	0.1288D-01	0.3199D-01	0.4215	0.1405	0.0001
INDACC	0.3675E-01	0.4731D-01	0.2537D-01	0.3343	0.1114	0.0011
INGLIS	0.1632E-01	-0.6602	0.3146D-01	0.4144	0.1381	0.1236
INTNIK	0.3894E-01	-1.001	0.2406D-01	0.3248	0.1083	0.3451
LABATT	0.6353E-01	-0.3063D-01	0.2535D-01	0.3340	0.1113	0.0005
MACBLO	0.2461E-01	-0.1419	0.3663D-01	0.4563	0.1521	0.0053
MAGNUM	0.2587E-01	-0.8700D-01	0.2593D-01	0.3416	0.1139	0.0036
ML GAR	0.1583E-01	0.1625	0.2186D-01	0.2880	0.9598D-01	0.0174
MONARC	0.4517E-01	0.2482	0.2770D-01	0.3649	0.1216	0.0251
NORAND	0.2455E-01	-0.3908	0.2380D-01	0.3136	0.1045	0.0794
PEMBIN	0.5474E-01	0.5495	0.4268D-01	0.5623	0.1874	0.0504
S K D	0.3600E-01	-0.8554	0.4566D-01	0.6015	0.2005	0.1010
TCPIPE	0.1158E-01	0.8576D-01	0.3342D-01	0.4403	0.1467	0.0021
TM OIL	0.2106E-01	0.1396	0.2245D-01	0.2958	0.9858D-01	0.0122
UNIONA	0.5500E-01	0.7226D-01	0.6265D-01	0.8254	0.2751	0.0004
VASCAN	0.1722	0.4296D-01	0.1149	1.513	0.5044	0.0000
VULCAN	0.7589E-01	0.5118	0.5895D-01	0.7767	0.2589	0.0236
WTRANS	0.8838E-02	0.1093	0.3571D-01	0.4705	0.1568	0.0030
WDWARD	0.2888E-01	0.1401	0.2623D-01	0.3456	0.1152	0.0091
ZENITH	-0.2481E-01	0.3186	0.4359D-01	0.5743	0.1914	0.0168

TABLE VIC

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.9332E-03	0.2376D-01	0.3237D-01	0.2602	0.1431	0.0005
ALTA	0.2819E-01	0.1360	0.2227D-01	0.1790	0.9847D-01	0.0311
ALGOMA	-0.2562E-01	0.2836	0.2417D-01	0.1943	0.1069	0.1059
BKMONT	0.2098E-01	0.1197	0.2680D-01	0.2154	0.1185	0.0169
BELL	0.6895E-02	-0.1597	0.1096D-01	0.8812D-01	0.4847D-01	0.1543
BOWES	0.2853E-01	1.611	0.6906D-01	0.5551	0.3053	0.3186
BC TEL	0.1465E-01	-0.4036D-01	0.2255D-01	0.1813	0.9971D-01	0.0027
BULLOC	0.4781E-01	-0.1955	0.3833D-01	0.3081	0.1695	0.0219
CBREAD	-0.1809E-01	0.2249	0.5337D-01	0.4290	0.2360	0.0150
CBREW	0.1507E-01	0.2572	0.2297D-01	0.1846	0.1015	0.1043
CFOOD	0.2659D-01	-0.1346	0.7160D-01	0.5755	0.3166	0.0030
CPACK	0.1741E-01	0.2721	0.3149D-01	0.2531	0.1392	0.0603
CANFOR	0.2490	-2.058	0.1962	1.577	0.8676	0.0864
CANTIR	0.1176	0.1810	0.4917D-01	0.3953	0.2174	0.0115
CHAGAI	-0.9264E-02	0.3082	0.4298D-01	0.3455	0.1901	0.0423
C I L	-0.3034E-02	0.8730D-01	0.3933D-01	0.3162	0.1739	0.0042
COMINC	-0.1127E-01	0.8944	0.5612D-01	0.4511	0.2481	0.1793
CONDSN	-0.1947E-01	0.2818	0.5293D-01	0.4255	0.2340	0.0238
CONGAS	0.2055E-01	0.1648	0.2373D-01	0.1908	0.1049	0.0398
CORCRE	-0.2917E-02	0.5817	0.6697D-01	0.5384	0.2961	0.0609
C P R	0.1703E-01	0.1895	0.2961D-01	0.2380	0.1309	0.0340
DOMBRI	0.1844E-03	0.2792	0.3213D-01	0.2583	0.1421	0.0609
DOMTAR	0.1069E-01	0.9824D-01	0.3269D-01	0.2628	0.1446	0.0077
DONSTR	-0.3675E-01	0.1256	0.2907D-01	0.2337	0.1285	0.0158
DUPONT	-0.3426E-01	0.1660	0.2989D-01	0.2403	0.1321	0.0258

Cont'd.

TABLE VIC (Continued)

ELHOME	0.5033E-01	0.1237	0.5602D-01	0.4503	0.2477	0.0042
FALCON	0.2705E-01	-0.3483D-01	0.2270D-01	0.1825	0.1004	0.0020
FORD	0.1014E-01	0.1004	0.2371D-01	0.1906	0.1048	0.0152
GENBAK	-0.1897E-01	-0.2155	0.2014D-01	0.1619	0.8906D-01	0.0806
GENELE	-0.3763E-01	0.3987D-01	0.1789D-01	0.1438	0.7911D-01	0.0043
GENMOT	-0.4204E-02	0.2972	0.2141D-01	0.1721	0.9466D-01	0.1421
GOODYR	-0.2962E-01	-0.1071	0.2820D-01	0.2267	0.1247	0.0123
HUSKYO	0.2330E-01	0.8057	0.5473D-01	0.4400	0.2420	0.1570
IMPOIL	0.3359E-01	0.2821	0.3068D-01	0.2466	0.1356	0.0678
INDACC	0.3614E-01	0.6919D-01	0.2513D-01	0.2020	0.1111	0.0065
INGLIS	0.8721E-02	-0.1005	0.3324D-01	0.2672	0.1470	0.0078
INTNIK	0.2762E-01	-0.1624	0.2988D-01	0.2402	0.1321	0.0248
LABATT	0.5861E-01	0.2399	0.2419D-01	0.1944	0.1069	0.0780
MACBLO	0.1829E-01	0.2298	0.3383D-01	0.2719	0.1496	0.0382
MAGNUM	0.2058E-01	0.2162	0.2501D-01	0.2010	0.1106	0.0604
ML GAR	0.1735E-01	0.4351D-01	0.2186D-01	0.1757	0.9666D-01	0.0034
MONARC	0.4491E-01	0.2050	0.2720D-01	0.2187	0.1203	0.0465
NORAND	0.1594E-01	0.1607	0.2419D-01	0.1944	0.1069	0.0366
PEMBIN	0.5070E-01	0.6389	0.3926D-01	0.3156	0.1736	0.1855
S K D	0.2469E-01	-0.5168D-01	0.4780D-01	0.3843	0.2114	0.0010
TCPIPE	0.9702E-02	0.1666	0.3286D-01	0.2642	0.1453	0.0216
TM OIL	0.1980E-01	0.1750	0.2184D-01	0.1756	0.9656D-01	0.0523
UNIONA	0.4801E-01	0.4303	0.6095D-01	0.4899	0.2695	0.0411
VASCAN	0.1493	1.261	0.1079	0.8676	0.4772	0.1051
VULCAN	0.8248E-01	0.4001D-01	0.5924D-01	0.4762	0.2619	0.0004
WTRANS	0.2923E-02	0.4010	0.3352D-01	0.2694	0.1482	0.1096
WDWARD	0.2607E-01	0.2583	0.2505D-01	0.2014	0.1108	0.0837
ZENITH	-0.3202E-01	0.6317	0.3954D-01	0.3179	0.1748	0.1799

TABLE VID

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	-0.9077E-02	0.5681	0.3355D-01	0.6499	0.1402	0.0407
ALTA	0.3374E-01	-0.1639	0.2386D-01	0.4621	0.9969D-01	0.0069
ALGOMA	-0.1995E-01	-0.2060D-01	0.2705D-01	0.5239	0.1130	0.0001
BKMONT	0.1524E-01	0.4330	0.2811D-01	0.5445	0.1174	0.0339
BELL	0.2179E-02	0.9430D-01	0.1256D-01	0.2433	0.5249D-01	0.0083
BOWES	0.4571E-01	0.7001	0.8812D-01	1.707	0.3682	0.0093
BC TEL	0.1314E-01	0.4136D-01	0.2389D-01	0.4628	0.9983D-01	0.0004
BULLOC	0.3811E-01	0.7057	0.4010D-01	0.7767	0.1676	0.0439
CBREAD	0.3156E-02	-0.9267	0.5578D-01	1.080	0.2331	0.0393
CBREW	0.4240E-02	0.8937	0.2326D-01	0.4506	0.9720D-01	0.1793
CFOOD	0.4941E-01	-1.377	0.7401D-01	1.433	0.3092	0.0487
CPACK	-0.5043E-02	1.496	0.2915D-01	0.5647	0.1218	0.2807
CANFOR	0.2106	0.1157D-02	0.2172	4.208	0.9077	0.0000
CANTIR	0.9528E-01	1.398	0.4949D-01	0.9587	0.2068	0.1056
CHAGAI	-0.3598E-01	1.765	0.4122D-01	0.7985	0.1722	0.2134
C I L	-0.7754E-02	0.3450	0.4149D-01	0.8038	0.1734	0.0101
COMINC	0.5498E-02	-0.3909D-02	0.6555D-01	1.270	0.2739	0.0000
CONDSN	-0.1598E-01	0.9607D-01	0.5667D-01	1.098	0.2368	0.0004
CONGAS	0.1441E-01	0.5007	0.2489D-01	0.4822	0.1040	0.0565
CORCRE	-0.3588E-02	0.6246	0.7273D-01	1.409	0.3039	0.0109
C P R	0.1451E-01	0.3291	0.3163D-01	0.6127	0.1322	0.0158
DOMBRI	-0.1020E-01	0.8474	0.3354D-01	0.6497	0.1401	0.0864
DOMTAR	-0.4666E-03	0.7059	0.3365D-01	0.6518	0.1406	0.0612
DONSTR	-0.4478E-01	0.5639	0.3024D-01	0.5857	0.1263	0.0490
DUPONT	-0.2981E-01	-0.7342D-01	0.3203D-01	0.6204	0.1338	0.0008

Cont'd.

TABLE VID (Continued)

ELHOME	0.5719E-01	-0.2475	0.5933D-01	1.149	0.2479	0.0026
FALCON	0.1987E-01	0.3547	0.2366D-01	0.4583	0.9886D-01	0.0322
FORD	0.1062E-01	0.7592D-01	0.2527D-01	0.4894	0.1056	0.0013
GENBAK	-0.2956E-01	0.3566	0.2191D-01	0.4245	0.9156D-01	0.0377
GENELE	-0.3700E-01	0.6528D-02	0.1897D-01	0.3675	0.7928D-01	0.0000
GENMOT	-0.6670E-02	0.4354	0.2388D-01	0.4625	0.9977D-01	0.0469
GOODYR	-0.3329E-01	0.9095D-01	0.3000D-01	0.5811	0.1254	0.0014
HUSKYO	0.6371E-02	1.737	0.5943D-01	1.151	0.2483	0.1123
IMPOIL	0.1291E-01	1.410	0.2891D-01	0.5601	0.1208	0.2604
INDACC	0.3136E-01	0.3207	0.2638D-01	0.5110	0.1102	0.0226
INGLIS	0.9392E-02	-0.1384	0.3527D-01	0.6833	0.1476	0.0023
INTNIK	0.2461E-01	-0.1085D-02	0.3202D-01	0.6203	0.1338	0.0000
LABATT	0.6647E-01	-0.1837	0.2656D-01	0.5145	0.1110	0.0070
MACBLO	0.1865E-01	0.2133	0.3641D-01	0.7052	0.1521	0.0051
MAGNUM	0.1995E-01	0.2536	0.2713D-01	0.5254	0.1133	0.0128
ML GAR	0.2120E-01	-0.1650	0.2309D-01	0.4472	0.9646D-01	0.0075
MONARC	0.4288E-01	0.3185	0.2922D-01	0.5661	0.1221	0.0173
NORAND	0.1462E-01	0.2346	0.2692D-01	0.5020	0.1083	0.0120
PEMBIN	0.3741E-01	1.370	0.4290D-01	0.8310	0.1793	0.1312
S K D	-0.4232E-02	1.519	0.4711D-01	0.9125	0.1968	0.1334
TCPIPE	0.8103E-02	0.2559	0.3502D-01	0.6783	0.1463	0.0078
TM OIL	0.8525E-02	0.7902	0.2170D-01	0.4204	0.9069D-01	0.1641
UNIONA	0.4291E-01	0.7136	0.6528D-01	1.265	0.2728	0.0174
VASCAN	0.1514	1.167	0.1199	2.322	0.5009	0.0138
VULCAN	0.9624E-01	-0.7072	0.6211D-01	1.203	0.2595	0.0188
WTRANS	0.6256E-02	0.2256	0.3749D-01	0.7261	0.1566	0.0053
WDWARD	0.2733E-01	0.1932	0.2760D-01	0.5345	0.1153	0.0072
ZENITH	-0.3885E-01	1.012	0.4454D-01	0.8627	0.1861	0.0710

TABLE VI

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.2477E-02	-0.1502	0.3236D-01	0.6911	0.1430	0.0026
ALTA	0.3361E-01	-0.3942	0.2223D-01	0.4746	0.9818D-01	0.0369
ALGOMA	-0.1360E-01	-0.9179	0.2349D-01	0.5017	0.1038	0.1568
BKMONT	0.2060E-01	0.3557	0.2677D-01	0.5715	0.1182	0.0211
BELL	0.1973E-02	0.2649	0.1157D-01	0.2470	0.5110D-01	0.0600
BOWES	0.6675E-01	-1.114	0.8284D-01	1.769	0.3659	0.0216
BC TEL	0.1340E-01	0.6744D-01	0.2259D-01	0.4824	0.9979D-01	0.0011
BULLOC	0.3919E-01	0.6783	0.3806D-01	0.8128	0.1681	0.0372
CBREAD	-0.1391E-01	0.1574D-02	0.5383D-01	1.150	0.2378	0.0000
CBREW	0.1711E-01	0.4869	0.2369D-01	0.5058	0.1046	0.0490
CFOOD	0.3458E-01	-1.433	0.7002D-01	1.495	0.3093	0.0485
CPACK	0.1942E-01	0.4192	0.3218D-01	0.6872	0.1422	0.0203
CANFOR	0.2024	1.121	0.2051	4.380	0.9060	0.0036
CANTIR	0.1146	0.8798	0.4855D-01	1.037	0.2144	0.0385
CHAGAI	-0.1446E-01	1.406	0.4076D-01	0.8703	0.1800	0.1407
C I L	0.1486E-02	-0.3945	0.3921D-01	0.8373	0.1732	0.0122
COMINC	0.1981E-01	-1.963	0.5810D-01	1.241	0.2566	0.1221
CONDSN	-0.1170E-01	-0.3420	0.5349D-01	1.142	0.2363	0.0050
CONGAS	0.2532E-01	-0.2316	0.2411D-01	0.5148	0.1065	0.0111
CORCRE	0.1080E-01	-0.3898	0.6905D-01	1.474	0.3050	0.0039
C P R	0.2181E-01	-0.1699	0.3010D-01	0.6428	0.1330	0.0039
DOMBRI	0.8981E-02	-0.4892	0.3275D-01	0.6994	0.1447	0.0265
DOMTAR	0.1454E-01	-0.2749	0.3271D-01	0.6985	0.1445	0.0085
DONSTR	-0.3844E-01	0.5509	0.2869D-01	0.6127	0.1267	0.0430
DUPONT	-0.2979E-01	-0.1874	0.3024D-01	0.6457	0.1336	0.0047

Cont'd.

TABLE VIE (Continued)

ELHOME	0.5882E-01	-0.8442	0.5541D-01	1.183	0.2448	0.0275
FALCON	0.2463E-01	0.2409	0.2259D-01	0.4825	0.9980D-01	0.0137
FORD	0.1815E-01	-0.8369	0.2206D-01	0.4711	0.9744D-01	0.1492
GENBAK	-0.2691E-01	0.5341	0.2029D-01	0.4333	0.8963D-01	0.0778
GENELE	-0.3878E-01	0.2586	0.1772D-01	0.3784	0.7827D-01	0.0253
GENMOT	0.6746E-02	-0.7373	0.2166D-01	0.4625	0.9567D-01	0.1237
GOODYR	-0.3681D-01	0.7083	0.2730D-01	0.5830	0.1206	0.0758
HUSKYO	0.4362E-01	-0.7201	0.5914D-01	1.263	0.2612	0.0177
IMPOIL	0.3889E-01	-0.5002D-02	0.3181D-01	0.6791	0.1405	0.0000
INDACC	0.3751D-01	-0.1134D-01	0.2524D-01	0.5390	0.1115	0.0000
INGLIS	0.6014E-02	0.1134	0.3338D-01	0.7128	0.1475	0.0014
INTNIK	0.3027E-01	-0.7752	0.2906D-01	0.6205	0.1284	0.0798
LABATT	0.6412E-01	-0.1406	0.2517D-01	0.5374	0.1112	0.0038
MACBLO	0.2653E-01	-0.5392	0.3401D-01	0.7262	0.1502	0.0297
MAGNUM	0.2672E-01	-0.2874	0.2563D-01	0.5473	0.1132	0.0151
ML GAR	0.1950E-01	-0.1822	0.2183D-01	0.4661	0.9642D-01	0.0084
MONARC	0.5532E-01	-0.8982	0.2607D-01	0.5566	0.1151	0.1264
NORAND	0.2345E-01	-0.6158	0.2371D-01	0.5063	0.1047	0.0760
PEMBIN	0.6302E-01	-0.5478D-01	0.4354D-01	0.9297	0.1923	0.0002
S K D	0.2463E-01	-0.1243	0.4785D-01	1.022	0.2114	0.0008
TCPIPE	0.1299E-01	-0.2386D-01	0.3326D-01	0.7101	0.1469	0.0001
TM OIL	0.2177E-01	0.1765	0.2237D-01	0.4777	0.9882D-01	0.0075
UNIONA	0.6091E-01	-0.6648	0.6187D-01	1.321	0.2733	0.0139
VASCAN	0.1894	-2.253	0.1115	2.380	0.4923	0.0474
VULCAN	0.8514E-01	-0.2611	0.5925D-01	1.265	0.2617	0.0024
WTRANS	0.1308E-01	-0.3652	0.3533D-01	0.7543	0.1560	0.0129
WDWARD	0.3476E-01	-0.5279	0.2554D-01	0.5454	0.1128	0.0495
ZENITH	-0.1901E-01	-0.1676	0.4367D-01	0.9325	0.1929	0.0018

TABLE VIF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - GAS AND ELECTRICITY

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate(Q_i)	Coefficient of Determination(r^2)
ABITIB	-0.1184E-01	0.4024	0.2791D-01	0.1575	0.1226	0.2660
ALTA	0.2427E-01	0.1964	0.2124D-01	0.1199	0.9332D-01	0.1298
ALGOMA	-0.1808E-01	-0.6836D-01	0.2556D-01	0.1443	0.1123	0.0123
BKMONT	0.2267E-01	0.1653D-01	0.2718D-01	0.1535	0.1195	0.0006
BELL	0.1589E-03	0.1143	0.1100D-01	0.6212D-01	0.4835D-01	0.1584
BOWES	0.7037E-01	-0.3586	0.8283D-01	0.4676	0.3640	0.0316
BC TEL	0.9948E-02	0.1202	0.2216D-01	0.1251	0.9738D-01	0.0488
BULLOC	0.3010E-01	0.4281	0.3465D-01	0.1956	0.1523	0.2101
CBREAD	-0.1729E-01	0.1032	0.5394D-01	0.3045	0.2370	0.0063
CBREW	0.1968E-01	0.3062D-01	0.2438D-01	0.1377	0.1071	0.0027
CFOOD	0.2904E-01	-0.1508	0.7187D-01	0.4058	0.3158	0.0074
CPACK	0.2530E-01	-0.8533D-01	0.3249D-01	0.1834	0.1428	0.0119
CANFOR	0.1334	2.350	0.1818	1.026	0.7988	0.2256
CANTIR	0.1128	0.2504	0.4865D-01	0.2746	0.2138	0.0442
CHAGAI	-0.9533E-03	-0.7789D-01	0.4407D-01	0.2488	0.1937	0.0054
C I L	-0.8581E-02	0.2185	0.3859D-01	0.2179	0.1696	0.0529
COMINC	0.8530E-02	-0.9448D-01	0.6220D-01	0.3511	0.2733	0.0040
CONDSN	-0.1881E-01	0.1401	0.5358D-01	0.3025	0.2355	0.0118
CONGAS	0.2422E-01	-0.1834D-01	0.2436D-01	0.1375	0.1070	0.0010
CORCRE	0.5146E-02	0.8503D-01	0.6944D-01	0.3920	0.3052	0.0026
C P R	0.1879E-01	0.5399D-01	0.3023D-01	0.1707	0.1328	0.0055
DOMBRI	-0.7463E-03	0.1869	0.3244D-01	0.1831	0.1426	0.0547
DOMTAR	0.1184E-01	0.2067D-01	0.3301D-01	0.1864	0.1451	0.0007
DONSTR	-0.3789E-01	0.1060	0.2915D-01	0.1646	0.1281	0.0225
DUPONT	-0.3343E-01	0.6886D-01	0.3033D-01	0.1712	0.1333	0.0089

Cont'd.

TABLE VIF (Continued)

ELHOME	0.4098E-01	0.3549	0.5450D-01	0.3077	0.2395	0.0688
FALCON	0.1799E-01	0.2559	0.2022D-01	0.1141	0.8885D-01	0.2183
FORD	0.1133E-01	0.2073D-01	0.2402D-01	0.1356	0.1056	0.0013
GENBAK	-0.2892E-01	0.1803	0.1986D-01	0.1121	0.8728D-01	0.1256
GENELE	-0.4092E-01	0.1228	0.1730D-01	0.9765D-01	0.7601D-01	0.0807
GENMOT	0.3614E-03	0.2985D-01	0.2322D-01	0.1311	0.1020	0.0029
GOODYR	-0.3528E-01	0.1114	0.2816D-01	0.1590	0.1238	0.0266
HUSKYO	0.3525E-01	0.9403D-01	0.5985D-01	0.3379	0.2630	0.0043
IMPOIL	0.3454E-01	0.1313	0.3149D-01	0.1778	0.1384	0.0294
INDACC	0.3681E-01	0.1877D-01	0.2536D-01	0.1432	0.1114	0.0010
INGLIS	-0.2009E-02	0.2695	0.3164D-01	0.1786	0.1390	0.1123
INTNIK	0.1221E-01	0.3768	0.2607D-01	0.1472	0.1146	0.2670
LABATT	0.6121E-01	0.5716D-01	0.2523D-01	0.1424	0.1109	0.0089
MACBLO	0.2120E-01	0.4179D-01	0.3466D-01	0.1957	0.1523	0.0025
MAGNUM	0.0952E-01	0.1563	0.2514D-01	0.1419	0.1105	0.0624
ML GAR	0.1674E-01	0.4335D-01	0.2196D-01	0.1240	0.9650D-01	0.0067
MONARC	0.5354E-01	-0.1469	0.2735D-01	0.1544	0.1202	0.0479
NORAND	0.1016E-01	0.2674	0.2214D-01	0.1250	0.9728D-01	0.2027
PEMBIN	0.5715E-01	0.1665	0.4321D-01	0.2439	0.1899	0.0252
S K D	0.1177E-01	0.3637	0.4566D-01	0.2578	0.2007	0.0996
TCPIPE	0.1460E-01	-0.5439D-01	0.3335D-01	0.1883	0.1466	0.0046
TM OIL	0.1963E-01	0.1047	0.2214D-01	0.1250	0.9732D-01	0.0375
UNIONA	0.5115E-01	0.1489	0.6231D-01	0.3518	0.2738	0.0099
VASCAN	0.1595	0.4067	0.1139	0.6409	0.4989	0.0219
VULCAN	0.9283E-01	-0.2922	0.5836D-01	0.3295	0.2565	0.0419
WTRANS	0.1537E-01	-0.1511	0.3518D-01	0.1986	0.1546	0.0312
WDWARD	0.2841E-01	0.7541D-01	0.2614D-01	0.1476	0.1149	0.0143
ZENITH	-0.1460E-01	-0.1716	0.4335D-01	0.2447	0.1905	0.0266

TABLE VIG

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - TOTAL

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1319E-02	0.6716D-02	0.3364D-01	1.211	0.1431	0.0000
ALTA	0.4223E-01	-1.345	0.2180D-01	0.7849	0.9276	0.1403
ALGOMA	-0.1999E-01	-0.3964D-01	0.2656D-01	0.9562	0.1130	0.0001
BKMONT	0.1730E-01	0.6908	0.2772D-01	0.9979	0.1179	0.0259
BELL	0.6584E-02	-0.3122	0.1222D-01	0.4399	0.5199D-01	0.0272
BOWES	0.5197E-01	0.7738	0.8679D-01	3.125	0.3693	0.0034
BC TEL	0.1552E-01	-0.1899	0.2343D-01	0.8437	0.9971D-01	0.0028
BULLOC	0.5641E-01	-1.432	0.3917D-01	1.410	0.1667	0.0542
CBREAD	-0.3127E-01	2.032	0.5428D-01	1.954	0.2309	0.0567
CBREW	0.1822E-01	0.2883	0.2515D-01	0.9053	0.1070	0.0056
CFOOD	0.1258E-01	1.345	0.7399D-01	2.664	0.3148	0.0140
CPACK	0.7169E-02	1.792	0.3165D-01	1.139	0.1347	0.1208
CANFOR	0.2613	-5.930	0.2098	7.552	0.8925	0.0331
CANTIR	0.1159	0.5926	0.5125D-01	1.845	0.2181	0.0057
CHAGAI	-0.2012E-01	1.942	0.4384D-01	1.578	0.1865	0.0776
C I L	-0.4689E-02	0.3841	0.4088D-01	1.472	0.1739	0.0038
COMINC	0.1578E-01	-1.211	0.6388D-01	2.300	0.2718	0.0152
CONDSN	0.2993E-02	-2.012	0.5409D-01	1.947	0.2301	0.0560
CONGAS	0.2595E-01	-0.2724	0.2511D-01	0.9039	0.1068	0.0050
CORCRE	0.1057E-01	-0.3072	0.7179D-01	2.585	0.3055	0.0008
C P R	0.1662E-01	0.4614	0.3116D-01	1.122	0.1326	0.0093
DOMBRI	0.1441E-01	-1.054	0.3376D-01	1.216	0.1437	0.0401
DOMTAR	0.3587E-03	1.422	0.3281D-01	1.181	0.1396	0.0746
DONSTR	-0.4217E-01	0.9075	0.2986D-01	1.075	0.1271	0.0381
DUPONT	-0.3871D-01	0.8823	0.3093D-01	1.114	0.1316	0.0337

Cont'd.

TABLE VIG (Continued)

ELHOME	0.3965E-01	1.518	0.5748D-01	2.070	0.2446	0.0290
FALCON	0.3001E-01	-0.4228	0.2345D-01	0.8444	0.9980D-01	0.0137
FORD	0.1756E-01	-0.6484	0.2446D-01	0.8807	0.1041	0.0292
GENBAK	-0.2894E-01	0.6951	0.2146D-01	0.7726	0.9131D-01	0.0430
GENELE	-0.3448E-01	-0.2815	0.1854D-01	0.6675	0.7889D-01	0.0098
GENMOT	0.2217E-02	-0.1023	0.2401D-01	0.8644	0.1022	0.0008
GOODYR	-0.3529E-01	0.4285	0.2935D-01	1.057	0.1249	0.0091
HUSKYO	0.4714E-01	-1.029	0.6158D-01	2.217	0.2620	0.0118
IMPOIL	0.4706E-01	-0.9597	0.3241D-01	1.107	0.1379	0.0362
INDACC	0.3199E-01	0.6360	0.2587D-01	0.9314	0.1101	0.0252
INGLIS	0.5485E-02	0.1591	0.3466D-01	1.248	0.1475	0.0009
INTNIK	0.4134E-01	-1.960	0.2871D-01	1.034	0.1222	0.1664
LABATT	0.6066E-01	0.2846	0.2611D-01	0.9400	0.1111	0.0051
MACBLO	0.8411E-02	1.657	0.3416D-01	1.230	0.1454	0.0916
MAGNUM	0.2929E-01	-0.5467	0.2657D-01	0.9566	0.1131	0.0178
ML GAR	0.2667E-01	-0.9955	0.2180D-01	0.7850	0.9277D-01	0.0820
MONARC	0.5006E-01	-0.1554	0.2893D-01	1.042	0.1231	0.0012
NORAND	0.2479E-01	-0.6847	0.2521D-01	0.9077	0.1073	0.0306
PEMBIN	0.8000E-01	-2.032	0.4320D-01	1.555	0.1838	0.0866
S K D	0.2592E-01	-0.2570	0.4967D-01	1.788	0.2113	0.0011
TCPIPE	0.1674E-02	1.303	0.3346D-01	1.205	0.1424	0.0610
TM OIL	0.3042E-01	-0.8602	0.2262D-01	0.8145	0.9625D-01	0.0584
UNIONA	0.6850E-01	-1.457	0.6397D-01	2.303	0.2722	0.0218
VASCAN	0.2012	-3.316	0.1165	4.196	0.4959	0.0335
VULCAN	0.4982E-01	3.907	0.5601D-01	2.017	0.2383	0.1725
WTRANS	-0.2441E-02	1.502	0.3558D-01	1.281	0.1514	0.0710
WDWARD	0.3757E-01	-0.7816	0.2671D-01	0.9617	0.1137	0.0354
ZENITH	-0.3214E-01	1.393	0.4445D-01	1.600	0.1891	0.0404

TABLE VIH

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	-0.7315E-02	0.5040	0.3355D-01	0.6679	0.1409	0.0307
ALTA	0.3554E-01	-0.2789	0.2359D-01	0.4695	0.9907D-01	0.0192
ALGOMA	-0.1989E-01	-0.2564D-01	0.2690D-01	0.5355	0.1130	0.0001
BKMONT	0.1689E-01	0.3668	0.2812D-01	0.5597	0.1181	0.0233
BELL	0.6782E-02	-0.1663	0.1239D-01	0.2467	0.5205D-01	0.0246
BOWES	0.5420E-01	0.2547	0.8801D-01	1.752	0.3097	0.0012
BC TEL	0.1971E-01	-0.3372	0.2343D-01	0.4665	0.9843D-01	0.0282
BULLOC	0.4538E-01	-0.7053D-01	0.4079D-01	0.8119	0.1713	0.0004
CBREAD	-0.1172E-01	-0.1260	0.5659D-01	1.126	0.2377	0.0007
CBREW	0.1475E-01	0.3440	0.2522D-01	0.5020	0.1059	0.0254
CFOOD	0.1448E-01	0.5570	0.7519D-01	1.497	0.3158	0.0076
CPACK	-0.6212E-02	1.664	0.2794D-01	0.5562	0.1174	0.3322
CANFOR	0.2259	-0.8854	0.2158	4.296	0.9066	0.0024
CANTIR	0.1057	0.8852	0.5100D-01	1.015	0.2142	0.0405
CHAGAI	-0.2096E-01	1.012	0.4466D-01	0.8889	0.1876	0.0671
C I L	-0.7360E-02	0.3453	0.4129D-01	0.8218	0.1734	0.0097
COMINC	-0.4328E-02	0.5656	0.6486D-01	1.291	0.2724	0.0105
CONDSN	-0.1039E-02	-0.7638	0.5566D-01	1.108	0.2338	0.0257
CONGAS	0.2191E-01	0.9938D-01	0.2547D-01	0.5070	0.1070	0.0021
CORCRE	0.7917E-02	0.1328D-02	0.7275D-01	1.448	0.3056	0.0000
C P R	0.1192E-01	0.5014	0.3116D-01	0.6202	0.1309	0.0350
DOMBRI	-0.1023E-03	0.3187	0.3470D-01	0.6908	0.1458	0.0117
DOMTAR	0.4209E-02	0.4820	0.3407D-01	0.6783	0.1431	0.0273
DONSTR	-0.4013E-01	0.3318	0.3059D-01	0.6090	0.1285	0.0162
DUPONT	-0.2524E-01	-0.3433	0.3162D-01	0.6293	0.1328	0.0163

Cont'd.

TABLE VIH (Continued)

ELHOME	0.4223E-01	0.6030	0.5866D-01	1.168	0.2464	0.0146
FALCON	0.2562E-01	0.4512D-01	0.2392D-01	0.4761	0.1005	0.0005
FORD	0.1414E-01	-0.1234	0.2511D-01	0.4998	0.1055	0.0034
GENBAK	-0.2126E-01	-0.1008	0.2219D-01	0.4417	0.9320D-01	0.0029
GENELE	-0.2844E-01	-0.4893	0.1796D-01	0.3576	0.7545D-01	0.0942
GENMOT	-0.3436E-02	0.2771	0.2411D-01	0.4799	0.1013	0.0182
GOODYR	-0.3475E-01	0.1816	0.2979D-01	0.5929	0.1251	0.0052
HUSKYO	0.2410E-01	0.8257	0.6199D-01	1.234	0.2604	0.0243
IMPOIL	0.3776E-01	0.6309D-01	0.3344D-01	0.6696	0.1405	0.0005
INDACC	0.3082E-01	0.3832	0.2615D-01	0.5206	0.1099	0.0292
INGLIS	0.2881E-02	0.2299	0.3502D-01	0.6972	0.1471	0.0060
INTNIK	0.2911E-01	-0.2621	0.3170D-01	0.6311	0.1332	0.0095
LABATT	0.6774E-01	-0.2698	0.2632D-01	0.5239	0.1106	0.0145
MACBLO	0.1372E-01	0.5134	0.3579D-01	0.7125	0.1503	0.0280
MAGNUM	0.2885E-01	-0.2452	0.2700D-01	0.5375	0.1134	0.0114
ML GAR	0.2664E-01	-0.4913	0.2231D-01	0.4440	0.9369D-01	0.0637
MONARC	0.4878E-01	-0.2422D-02	0.2933D-01	0.5838	0.1232	0.0000
NORAND	0.1501E-01	0.2280	0.2580D-01	0.5135	0.1084	0.0108
PEMBIN	0.6157E-01	0.6069D-01	0.4578D-01	0.9113	0.1923	0.0002
S K D	-0.1143E-01	2.038	0.4418D-01	0.8795	0.1856	0.2298
TCPIPE	0.3287E-02	0.5523	0.3426D-01	0.6839	0.1443	0.0350
TM OIL	0.1354E-01	0.5523	0.2269D-01	0.4517	0.9531D-01	0.0767
UNIONA	0.3798E-01	1.047	0.6433D-01	1.281	0.2702	0.0358
VASCAN	0.1837	-0.6279	0.1199	2.386	0.5035	0.0038
VULCAN	0.7417E-01	0.5252	0.6206D-01	1.235	0.2607	0.0099
WTRANS	0.7791E-02	0.1517	0.3735D-01	0.7434	0.1569	0.0023
WDWARD	0.2259E-01	0.4810	0.2696D-01	0.5366	0.1132	0.0427
ZENITH	-0.3098D-01	0.6230	0.4537D-01	0.9031	0.1906	0.0258

TABLE VI-I

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON-DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.1319E-01	-0.9327	0.3035D-01	0.5336	0.1323	0.1451
ALTA	0.3971E-01	-0.7094	0.2088D-01	0.3671	0.9104D-01	0.1718
ALGOMA	-0.2262E-01	0.1810	0.2581D-01	0.4537	0.1125	0.0088
BKMONT	0.2382E-01	-0.4827D-01	0.2740D-01	0.4817	0.1195	0.0000
BELL	0.9570E-02	-0.4467	0.1050D-01	0.1846	0.4570D-01	0.2454
BOWES	0.4534E-01	1.046	0.8367D-01	1.471	0.3648	0.0273
BC TEL	0.1979E-01	-0.4658	0.2203D-01	0.3873	0.9606D-01	0.0744
BULLOC	0.5746E-01	-1.050	0.3669D-01	0.6450	0.1600	0.1284
CBREAD	-0.2082E-02	-0.9331	0.5308D-01	0.9332	0.2314	0.0526
CBREW	0.2399E-01	-0.2608	0.2436D-01	0.4282	0.1072	0.0202
CFOOD	0.2176E-01	0.1834	0.7268D-01	1.278	0.3169	0.0011
CPACK	0.2169E-01	0.6314D-01	0.3293D-01	0.5789	0.1436	0.0007
CANFOR	0.2846	-5.844	0.1929	3.391	0.8409	0.1417
CANTIR	0.1340	-1.027	0.4823D-01	0.8478	0.2103	0.0754
CHAGAI	-0.5782E-02	0.1793	0.4448D-01	0.7819	0.1939	0.0029
C I L	0.9422E-02	-0.8551	0.3829D-01	0.6731	0.1669	0.0823
COMINC	0.1417E-01	-0.6902	0.6213D-01	1.092	0.2709	0.0217
CONDSN	-0.2343E-01	0.7279	0.5344D-01	0.9395	0.2330	0.0323
CONGAS	0.2443E-01	-0.6400D-01	0.2455D-01	0.4315	0.1070	0.0012
CORCRE	0.1585E-01	-0.6246	0.6958D-01	1.223	0.3034	0.0143
C P R	0.2572E-01	-0.4070	0.3006D-01	0.5285	0.1311	0.0319
DOMBRI	0.1598E-01	-0.8362	0.3170D-01	0.5574	0.1382	0.1112
DOMTAR	0.9417E-02	0.2452	0.3312D-01	0.5822	0.1444	0.0098
DONSTR	-0.2881E-01	-0.4422	0.2912D-01	0.5119	0.1270	0.0398
DUPONT	-0.3057E-01	-0.4683D-01	0.3070D-01	0.5397	0.1339	0.0004

Cont'd.

TABLE VI-I (Continued)

ELHOME	0.6328E-01	-0.8408	0.5580D-01	0.9809	0.2433	0.0392
FALCON	0.3284E-01	-0.5088	0.2202D-01	0.3870	0.9599D-01	0.0876
FORD	0.1347E-01	-0.1154	0.2418D-01	0.4251	0.1054	0.0041
GENBAK	-0.1814E-01	-0.3835	0.2078D-01	0.3653	0.9061D-01	0.0577
GENELE	-0.3204E-01	-0.3827	0.1744D-01	0.3067	0.7604D-01	0.0796
GENMOT	0.2367E-02	-0.8095D-01	0.2341D-01	0.4116	0.1021	0.0021
GOODYR	-0.2407E-01	-0.5966	0.2764D-01	0.4858	0.1205	0.0773
HUSKYO	0.4978E-01	-0.9040	0.5923D-01	1.041	0.2582	0.0402
IMPOIL	0.4292E-01	-0.3212	0.3193D-01	0.5614	0.1392	0.0179
INDACC	0.4051E-01	-0.2431	0.2536D-01	0.4459	0.1106	0.0162
INGLIS	0.1681E-01	-0.7876	0.3216D-01	0.5653	0.1402	0.0973
INTNIK	0.3401E-01	-0.7441	0.2902D-01	0.5102	0.1265	0.1057
LABATT	0.6544E-01	-0.1859	0.2542D-01	0.4469	0.1108	0.0095
MACBLO	0.2245E-01	0.9874D-02	0.3498D-01	0.6149	0.1525	0.0000
MAGNUM	0.3069E-01	-0.4799	0.2536D-01	0.4458	0.1106	0.0605
ML GAR	0.2460E-01	-0.5082	0.2114D-01	0.3716	0.9216D-01	0.0941
MONARC	0.3799E-01	0.8489	0.2586D-01	0.4546	0.1127	0.1623
NORAND	0.2746E-01	-0.6730	0.2330D-01	0.4096	0.1016	0.1304
PEMBIN	0.7675E-01	-1.116	0.4150D-01	0.7295	0.1809	0.1151
S K D	0.3388E-01	-0.8021	0.4729D-01	0.8314	0.2062	0.0492
TCPIPE	0.1565E-01	-0.2240	0.3356D-01	0.5900	0.1463	0.0079
TM OIL	0.3021E-01	-0.5641	0.2146D-01	0.3772	0.9355D-01	0.1105
UNIONA	0.6758E-01	-0.9119	0.6192D-01	1.089	0.2700	0.0375
VASCAN	0.1927	-1.567	0.1138	2.000	0.4960	0.0330
VULCAN	0.7393E-01	0.7344	0.5928D-01	1.042	0.2585	0.0269
WTRANS	0.9045E-02	0.1076	0.3599D-01	0.6327	0.1569	0.0016
WDWARD	0.4030E-01	-0.7435	0.2460D-01	0.4324	0.1072	0.1411
ZENITH	-0.2229E-01	0.1625	0.4423D-01	0.7775	0.1928	0.0024

TABLE VIJ

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.3006E-02	-0.3417	0.3185D-01	0.5990	0.1419	0.0178
ALTA	0.3439E-01	-0.7680	0.2029D-01	0.3816	0.9039D-01	0.1837
ALGOMA	-0.2012E-01	-0.4324D-01	0.2537D-01	0.4771	0.1130	0.0005
BKMONT	0.2178E-01	0.2992	0.2656D-01	0.4996	0.1183	0.0195
BELL	0.4309E-02	-0.8273D-01	0.1179D-01	0.2217	0.5250D-01	0.0077
BOWES	0.5809E-01	0.1035	0.8304D-01	1.562	0.3699	0.0002
BC TEL	0.1430E-01	-0.8496D-01	0.2239D-01	0.4211	0.9974D-01	0.0023
BULLOC	0.4989E-01	-1.200	0.3541D-01	0.6660	0.1577	0.1528
CBREAD	-0.1658E-01	0.5634	0.5292D-01	0.9952	0.2357	0.0175
CBREW	0.1987E-01	0.1713	0.2399D-01	0.4512	0.1069	0.0079
CFOOD	0.2280E-01	0.2693	0.7110D-01	1.337	0.3167	0.0022
CPACK	0.1816E-01	0.9080	0.3017D-01	0.5674	0.1344	0.1246
CANFOR	0.2387	-5.902	0.1899	3.571	0.8457	0.1318
CANTIR	0.1193	0.3643	0.4888D-01	0.9193	0.2177	0.0086
CHAGAI	-0.7410E-02	0.8170	0.4238D-01	0.7971	0.1888	0.0552
C I L	-0.1064E-02	-0.7143D-01	0.3912D-01	0.7356	0.1742	0.0005
COMINC	0.8638E-02	-0.6733	0.6091D-01	1.145	0.2713	0.0188
CONDSN	-0.9089E-02	-1.074	0.5145D-01	0.9675	0.2291	0.0641
CONGAS	0.2392E-01	-0.6254D-01	0.2403D-01	0.4519	0.1070	0.0011
CORCRE	0.8019E-02	-0.1661D-01	0.6860D-01	1.290	0.3056	0.0000
C P R	0.2021E-01	0.7380D-01	0.2989D-01	0.5622	0.1332	0.0010
DOMBRI	0.7280E-02	-0.3970	0.3254D-01	0.6120	0.1449	0.0228
DOMTAR	0.8425E-02	0.8588	0.3075D-01	0.5783	0.1370	0.1092
DONSTR	-0.3566E-01	0.2631	0.2890D-01	0.5435	0.1287	0.0129
DUPONT	-0.3326E-01	0.4390	0.2955D-01	0.5558	0.1316	0.0335

Cont'd.

TABLE VIJ (Continued)

ELHOME	0.5259E-01	0.9133D-02	0.5573D-01	1.048	0.2482	0.0000
FALCON	0.2747E-01	-0.2243	0.2239D-01	0.4210	0.9971D-01	0.0155
FORD	0.1242E-01	-0.8478D-01	0.2369D-01	0.4456	0.1055	0.0020
GENBAK	-0.2415E-01	0.2426	0.2073D-01	0.3899	0.9235D-01	0.0211
GENELE	-0.3502E-01	-0.2027	0.1762D-01	0.3313	0.7847D-01	0.0204
GENMOT	0.1619E-02	-0.5805D-01	0.2293D-01	0.4313	0.1021	0.0010
GOODYR	-0.3184E-01	0.4563D-01	0.2816D-01	0.5295	0.1254	0.0004
HUSKYO	0.4207E-01	-0.7831	0.5836D-01	1.098	0.2599	0.0275
IMPOIL	0.3937E-01	-0.1093	0.3151D-01	0.5926	0.1404	0.0019
INDACC	0.3539E-01	0.4285	0.2445D-01	0.4598	0.1089	0.0460
INGLIS	0.9094E-02	-0.4714	0.3260D-01	0.6131	0.1452	0.0318
INTNIK	0.3081E-01	-1.304	0.2520D-01	0.4740	0.1123	0.2962
LABATT	0.6252E-01	0.1199	0.2496D-01	0.4694	0.1112	0.0036
MACBLO	0.1945E-01	0.6552	0.3324D-01	0.6251	0.1481	0.0575
MAGNUM	0.2621E-01	-0.3335	0.2527D-01	0.4752	0.1125	0.0266
ML GAR	0.1889E-01	-0.1528	0.2165D-01	0.4072	0.9645D-01	0.0078
MONARC	0.4721E-01	0.3197	0.2736D-01	0.5146	0.1219	0.0210
NORAND	0.2153E-01	-0.5440	0.2349D-01	0.4418	0.1046	0.0777
PEMBIN	0.6525E-01	-0.5512	0.4262D-01	0.8016	0.1899	0.0256
S K D	0.2746E-01	-0.7841	0.4645D-01	0.8735	0.2069	0.0429
TCPIPE	0.1054E-01	0.4770	0.3243D-01	0.6100	0.1445	0.0329
TM OIL	0.2532E-01	-0.4726	0.2147D-01	0.4037	0.9562D-01	0.0707
UNIONA	0.5956E-01	-0.7370	0.6109D-01	1.149	0.2721	0.0224
VASCAN	0.1771	-0.8920	0.1127	2.119	0.5020	0.0097
VULCAN	0.7278E-01	2.191	0.5202D-01	0.9783	0.2317	0.2179
WTRANS	0.7109E-02	0.6913	0.3418D-01	0.6428	0.1522	0.0604
WDWARD	0.3308E-01	-0.4590	0.2534D-01	0.4765	0.1128	0.0490
ZENITH	-0.2492E-01	0.9832	0.4154D-01	0.7815	0.1851	0.0808

TABLE VIK

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	0.5293E-02	-0.2042D-02	0.3259D-01	0.3812D-02	0.1420	0.0157
ALTA	0.3358E-01	-0.1491D-02	0.2276D-01	0.2662D-02	0.9918D-01	0.0171
ALGOMA	-0.2438E-01	0.2112D-02	0.2558D-01	0.2993D-02	0.1115	0.0269
BKMONT	0.2490E-01	-0.8812D-03	0.2736D-01	0.3201D-02	0.1192	0.0042
BELL	0.5789E-02	-0.9774D-03	0.1193D-01	0.1396D-02	0.5200D-01	0.0265
BOWES	0.6061E-01	-0.1052D-02	0.8485D-01	0.9927D-02	0.3698	0.0006
BC TEL	0.1787E-01	-0.2070D-02	0.2253D-01	0.2636D-02	0.9818D-01	0.0331
BULLOC	0.4903E-01	-0.2535D-02	0.3899D-01	0.4561D-02	0.1699	0.0169
CBREAD	0.1612E-01	-0.1565D-01	0.4453D-01	0.5209D-02	0.1941	0.3339
CBREW	0.2174E-01	-0.5496D-03	0.2460D-01	0.2877D-02	0.1072	0.0020
CFOOD	0.3510E-01	-0.5742D-02	0.7182D-01	0.8403D-02	0.3130	0.0253
CPACK	0.2173E-01	0.3959D-03	0.3295D-01	0.3854D-02	0.1436	0.0006
CANFOR	0.2565	-0.2391D-01	0.2026	0.2370D-01	0.8830	0.0535
CANTIR	0.1261	-0.2647D-02	0.4989D-01	0.5837D-02	0.2174	0.0113
CHAGAI	-0.3321E-02	-0.9984D-04	0.4456D-01	0.5213D-02	0.1942	0.0000
C I L	0.6041E-02	-0.3881D-02	0.3922D-01	0.4588D-02	0.1709	0.0382
COMINC	0.8728E-02	-0.1721D-02	0.6275D-01	0.7341D-02	0.2735	0.0030
CONDSN	-0.3754E-01	0.1216D-01	0.4815D-01	0.5675D-02	0.2114	0.2033
CONGAS	0.1996E-01	0.1911D-02	0.2427D-01	0.2839D-04	0.1058	0.0246
CORCRE	0.1070E-01	-0.1437D-02	0.7006D-01	0.8196D-02	0.3053	0.0017
C P R	0.2491E-01	-0.2265D-02	0.3023D-01	0.3536D-02	0.1317	0.0223
DOMBRI	0.2585E-02	0.1465D-02	0.3351D-01	0.3921D-02	0.1461	0.0077
DOMTAR	0.2787E-02	0.5075D-02	0.3169D-01	0.3707D-02	0.1381	0.0943
DONSTR	-0.2507E-01	-0.4867D-02	0.2806D-01	0.3283D-02	0.1223	0.1088
DUPONT	-0.3025E-01	-0.4781D-03	0.3071D-01	0.3592D-02	0.1338	0.0010

Cont'd.

TABLE VIK (Continued)

ELHOME	0.6756E-01	-0.7783D-02	0.5475D-01	0.6405D-02	0.2386	0.0758
FALCON	0.2486E-01	0.8005D-03	0.2300D-01	0.2691D-02	0.1002	0.0049
FORD	0.4278E-02	0.4032D-02	0.2284D-01	0.2672D-02	0.9953D-01	0.1123
GENBAK	-0.1960E-01	-0.1771D-02	0.2112D-01	0.2471D-02	0.9203D-01	0.0278
GENELE	-0.3201E-01	-0.2540D-02	0.1746D-01	0.2042D-02	0.7607D-01	0.0792
GENMOT	-0.3821E-02	0.2692D-02	0.2281D-01	0.2669D-02	0.9943D-01	0.0536
GOODYR	-0.1879E-01	-0.6687D-02	0.2544D-01	0.2976D-02	0.1109	0.2191
HUSKYO	0.3897E-01	-0.3271D-03	0.6048D-01	0.7075D-02	0.2636	0.0001
IMPOIL	0.2534E-01	0.7042D-02	0.2895D-01	0.3386D-02	0.1261	0.1937
INDACC	0.3817E-01	-0.3865D-03	0.2557D-01	0.2992D-02	0.1114	0.0009
INGLIS	0.2065E-01	-0.7196D-02	0.3060D-01	0.3580D-02	0.1333	0.1833
INTNIK	0.2287E-01	0.8950D-03	0.3065D-01	0.3586D-02	0.1336	0.0034
LABATT	0.6817E-01	-0.2646D-02	0.2499D-01	0.2924D-02	0.1089	0.0435
MACBLO	0.2364E-01	-0.5542D-03	0.3498D-01	0.4092D-02	0.1524	0.0010
MAGNUM	0.2510E-01	-0.2537D-03	0.2617D-01	0.3062D-02	0.1141	0.0004
ML GAR	0.1984E-01	-0.8768D-03	0.2215D-01	0.2591D-02	0.9652D-01	0.0063
MONARC	0.2821E-01	0.1070D-01	0.1829D-01	0.2139D-02	0.7969D-01	0.5815
NORAND	0.2009E-01	-0.5988D-03	0.2497D-01	0.2921D-02	0.1088	0.0023
PEMBIN	0.5899E-01	0.1891D-02	0.4397D-01	0.5144D-02	0.1916	0.0075
S K D	0.2578E-01	-0.1072D-02	0.4847D-01	0.5671D-02	0.2113	0.0020
TCPIPE	0.2081E-01	-0.4169D-02	0.3265D-01	0.3819D-02	0.1423	0.0621
TM OIL	0.2297E-01	0.4844D-04	0.2276D-01	0.2663D-02	0.9919D-01	0.0000
UNIONA	0.5917E-01	-0.1635D-02	0.6306D-01	0.7377D-02	0.2748	0.0027
VASCAN	0.1642	0.4513D-02	0.1154	0.1350D-01	0.5029	0.0062
VULCAN	0.8781E-01	-0.2388D-02	0.5992D-01	0.7010D-02	0.2612	0.0064
WTRANS	0.1522E-01	-0.2507D-02	0.3568D-01	0.4174D-02	0.1555	0.0196
WDWARD	0.3807E-01	-0.3743D-02	0.2546D-01	0.2979D-02	0.1110	0.0807
ZENITH	-0.2277E-01	0.1320D-02	0.4422D-01	0.5173D-02	0.1927	0.0036

TABLE VII

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

Company	Const. (A)	Coeff. (B)	S.E. (A)	S.E. (B)	S.E. of Estimate (Q_i)	Coefficient of Determination (r^2)
ABITIB	-0.8413E-02	0.1904	0.3207D-01	0.1666	0.1382	0.0676
ALTA	0.2359E-01	0.1387	0.2234D-01	0.1161	0.9629D-01	0.0735
ALGOMA	-0.3733E-01	0.3305	0.2151D-01	0.1118	0.9271D-01	0.3270
BKMONT	0.2135E-01	0.3616D-01	0.2768D-01	0.1438	0.1193	0.0035
BELL	-0.7163E-04	0.7751D-01	0.1171D-01	0.6085D-01	0.5048D-01	0.0827
BOWES	0.6330E-01	-0.9153D-01	0.8573D-01	0.4454	0.3695	0.0023
BC TEL	0.3732E-02	0.1977	0.2136D-01	0.1110	0.9206D-01	0.1498
BULLOC	0.4671E-01	-0.4944D-01	0.3970D-01	0.2062	0.1711	0.0032
CBREAD	-0.3102E-01	0.3330	0.5307D-01	0.2757	0.2287	0.0750
CBREW	0.2238E-01	-0.3302D-01	0.2485D-01	0.1291	0.1071	0.0036
CFOOD	0.4164E-02	0.3873	0.7144D-01	0.3711	0.3079	0.0571
CPACK	0.1865E-01	0.7463D-01	0.3315D-01	0.1722	0.1429	0.0103
CANFOR	0.1664	0.8594	0.2070	1.075	0.8920	0.0343
CANTIR	0.1273	-0.1228	0.5044D-01	0.2620	0.2174	0.0121
CHAGAI	0.7749E-02	-0.2190	0.4396D-01	0.2283	0.1894	0.0486
C I L	-0.1550E-01	0.2742	0.3848D-01	0.1999	0.1658	0.0946
COMINC	-0.1976E-01	0.4897	0.5954D-01	0.3093	0.2566	0.1223
CONDSN	-0.1466E-01	0.8813D-02	0.5496D-01	0.2855	0.2368	0.0001
CONGAS	0.2156E-01	0.4019D-01	0.2478D-01	0.1287	0.1068	0.0054
CORCRE	-0.4053E-01	0.9424	0.5656D-01	0.2938	0.2438	0.3637
C P R	0.7783E-02	0.2485	0.2878D-01	0.1495	0.1240	0.1331
DOMBRI	-0.1781E-01	0.4513	0.2717D-01	0.1411	0.1171	0.3622
DOMTAR	0.4233E-02	0.1612	0.3287D-01	0.1708	0.1417	0.0472
DONSTR	-0.2901E-02	-0.1049	0.2968D-01	0.1542	0.1279	0.0251
DUPONT	-0.3661E-01	0.1058	0.3069D-01	0.1595	0.1323	0.0239

Cont'd.

TABLE VIL (Continued)

ELHOME	0.3133E-01	0.4142	0.5444D-01	0.2828	0.2346	0.1065
FALCON	0.2744E-01	-0.2033D-01	0.2330D-01	0.1210	0.1004	0.0016
FORD	0.2995E-02	0.1754	0.2319D-01	0.1204	0.9992D-01	0.1053
GENBAK	-0.3067E-01	0.1493	0.2057D-01	0.1069	0.8866D-01	0.0978
GENELE	-0.4020E-01	0.6441D-01	0.1816D-01	0.9435D-01	0.7827D-01	0.0252
GENMOT	-0.5358E-02	0.1303	0.2297D-01	0.1193	0.9897D-01	0.0621
GOODYR	-0.3685E-01	0.1017	0.2874D-01	0.1493	0.1239	0.0251
HUSKYO	0.3425E-01	0.7947D-01	0.6106D-01	0.3172	0.2631	0.0035
IMPOIL	0.2373E-01	0.2940	0.2974D-01	0.1545	0.1282	0.1674
INDACC	0.3009E-01	0.1428	0.2505D-01	0.1301	0.1079	0.0627
INGLIS	0.3129E-02	0.7227D-01	0.3408D-01	0.1771	0.1469	0.0092
INTNIK	0.1727E-01	0.1422	0.3037D-01	0.1578	0.1309	0.0432
LABATT	0.5740E-01	0.1107	0.2535D-01	0.1317	0.1092	0.0378
MACBLO	0.1559E-01	0.1359	0.3485D-01	0.1810	0.1502	0.0304
MAGNUM	0.1266E-01	0.2325	0.2428D-01	0.1261	0.1046	0.1588
ML GAR	0.7296E-02	0.2113	0.2032D-01	0.1056	0.8757D-01	0.1821
MONARC	0.3270E-01	0.3118	0.2484D-01	0.1290	0.1070	0.2449
NORAND	-0.3491E-01	0.3690	0.1894D-01	0.9824D-01	0.8164D-01	0.4384
PEMBIN	0.4797E-01	0.2849	0.4271D-01	0.2219	0.1841	0.0839
S K D	0.1449E-01	0.1796	0.4839D-01	0.2514	0.2085	0.0276
TCPIPE	0.4119E-02	0.1690	0.3321D-01	0.1725	0.1431	0.0506
TM OIL	0.1811E-01	0.9643D-01	0.2260D-01	0.1174	0.9738D-01	0.0361
UNIONA	0.6848E-02	0.9565	0.4684D-01	0.2433	0.2019	0.4620
VASCAN	0.1130	1.163	0.1045	0.5428	0.4503	0.2032
VULCAN	0.7719E-01	0.1174	0.6056D-01	0.3146	0.2610	0.0077
WTRANS	0.5733E-02	0.9089D-01	0.3621D-01	0.1881	0.1560	0.0128
WDWARD	0.1357D-01	0.3367	0.2208D-01	0.1147	0.9517D-01	0.3236
ZENITH	-0.1922E-01	-0.1982D-01	0.4479D-01	0.2327	0.1930	0.0004

TABLE 1 - AF

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	8.174	0.0066	CHAGAI	0.2449	0.6287
ALTA	0.1170	0.7313	C I L	4.106	0.0468
ALGOMA	0.6225D-01	0.7917	COMINC	0.1574	0.6946
BKMONT	0.5834	0.4554	CONDSN	0.3411D-01	0.8326
BELL	0.138	0.2927	CONGAS	0.6688D-01	0.7858
BOWES	0.3680	0.5553	CORCRE	0.2071	0.6558
BC TEL	2.319	0.1315	C P R	0.1340	0.7151
BULLOC	2.340	0.1298	DOMBRI	1.658	0.2023
C BREAD	0.4884	0.4954	DOMTAR	1.113	0.2982
C BREW	0.1821D-04	0.9446	DONSTR	0.6170D-01	0.2924
C FOOD	0.4357	0.5200	DUPONT	1.122	0.2974
C PACK	0.6372D-04	0.9413	EL HOME	3.399	0.0692
CANFOR	5.752	0.0206	FALCON	6.876	0.0118
CANTIR	0.7278	0.4030	FORD	0.2776D-02	0.9120

(continued)

TABLE 1 - AF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	5.142	0.0272	TC PIPE	0.8815D-01	0.7609
GENELE	2.479	0.1203	TM OIL	0.6020	0.4481
GENMOT	0.9407D-01	0.7545	UNIONA	0.2222	0.6444
GOODYR	0.9722	0.3318	VASCAN	0.7179D-01	0.7798
HUSKYO	0.4884	0.4954	VULCAN	0.3874	0.5448
IMPOIL	2.138	0.1475	WTRANS	0.1987	0.6620
INDACC	0.7460	0.3971	WDWARD	0.5139D-01	0.8062
INGLIS	1.993	0.1620	ZENITH	0.2762	0.6081
INTNIK	8.027	0.0070			
LABATT	0.3634	0.5570			
MACBLO	0.6933	0.4147			
MAGNUM	1.440	0.2355			
ML GAR	0.3121	0.5861			
MONARC	0.3490	0.5649			
NORAND	6.810	0.0121			
PEMBIN	0.6877	0.4167			
S K D	2.381	0.1265			

TABLE 1 - BF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	3.802	0.0552	CHAGAI	0.7323D-01	0.7780
ALTA	0.1990	0.6616	C I L	2.361	0.1281
ALGOMA	0.7998D-01	0.7701	COMINC	0.1188D-01	0.8785
BKMONT	2.005	0.1607	CONDSN	0.3296	0.5759
BELL	1.588	0.2123	CONGAS	0.4239	0.5258
BOWES	0.9786	0.3318	CORCRE	0.1742	0.6810
B C TEL	3.310	0.0728	C P R	0. 2525	0.6236
BULLOC	0.9600	0.3349	DOMBRI	2.210	0.1409
C BREAD	0.9826	0.3291	DOMTAR	1.824	0.1810
C BREW	0.6772D-01	0.7848	DONSTR	0.7363D-01	0.7776
C FOOD	1.528	0.2213	DUPONT	2.323	0.1329
C PACK	0.2477	0.6268	EL HOME	2.468	0.1199
CANFOR	3.034	0.0862	FALCON	6.956	0.0114
CANTIR	0.6627	0.4255	FORD	0.7475D-01	0.7762

(continued)

TABLE 1 - BF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	4.481	0.0383	S K D	3.959	0.0507
GENELE	4.241	0.0444	TC PIPE	0.2723	0.6106
GENMOT	0.5849D-02	0.8978	TM OIL	2.567	0.1129
GOODYR	0.9927	0.3266	UNIONA	0.3935	0.5411
HUSKYO	1.898	0.1723	VASCAN	0.8682D-02	0.8879
IMPOIL	4.372	0.0406	VULCAN	0.1553	0.6967
INDACC	1.489	0.2274	WTRANS	0.8922D-01	0.7599
INGLIS	1.227	0.2740	WDWARD	0.5175D-01	0.8057
INTNIK	6.199	0.0162	ZENITH	0.1657	0.6877
LABATT	0.9186	0.3459			
MACBLO	0.7256	0.4038			
MAGNUM	2.904	0.0923			
ML GAR	0.8300D-02	0.8892			
MONARC	1.113	0.2983			
NORAND	3.304	0.0730			
PEMBIN	1.025	0.3186			

TABLE 1 - CF

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.2196	0.6463	CHAGAI	0.2156D-02	0.9158
ALTA	0.6199D-01	0.7921	C I L	0.3368	0.5718
ALGOMA	0.4502	0.5130	COMINC	1.093	0.3026
BKMONT	0.3469D-01	0.8316	CONDSN	1.241	0.2713
BELL	2.813	0.0972	CONGAS	0.1136	0.7345
BOWES	0.1235	0.7252	CORCRE	1.659	0.2036
BC TEL	0.8740	0.3582	C P R	0.4588D-01	0.8141
BULLOC	0.6696	0.4231	DOMBRI	1.208	0.2779
C BREAD	1.494	0.2266	DOMTAR	1.734	0.1923
C BREW	2.769	0.0999	DONSTR	0.6618	0.4259
C FOOD	1.197	0.2801	DUPONT	0.7279D-01	0.7788
C PACK	0.8868D-01	0.7603	EL HOME	0.1572D-02	0.9199
CANFOR	1.532	0.2214	FALCON	3.447	0.0673
CANTIR	0.2973	0.5950	FORD	0.2897	0.5997

(continued)

TABLE 1 - CF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	5.471	0.0231	S K D	1.156	0.2888
GENELE	2.200	0.1430	TC PIPE	0.1296D-01	0.8756
GENMOT	1.082	0.3052	TM OIL	1.505	0.2249
GOODYR	0.7346	0.4008	UNIONA	3.151	0.0798
HUSKYO	0.6667	0.4241	VASCAN	0.3737	0.5515
IMPOIL	1.172	0.2854	VULCAN	0.9886D-02	0.8843
INDACC	0.1319	0.7170	WTRANS	1.599	0.2120
INGLIS	0.2422	0.6305	WDWARD	0.7786D-01	0.7726
INTNIK	0.2885	0.6004	ZENITH	0.5303D-02	0.9000
LABATT	0.2051	0.6569			
MACBLO	0.9201D-01	0.7567			
MAGNUM	6.219	0.0161			
ML GAR	0.6131D-02	0.8968			
MONARC	0.4941D-01	0.8090			
NORAND	0.4020D-01	0.8227			
PEMBIN	0.5689D-02	0.8985			

TABLE 1 - DF

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.1355	0.7138	CHAGAI	3.159	0.0794
ALTA	0.8350D-01	0.7662	C I L	0.5415	0.4724
ALGOMA	0.9186D-01	0.7569	COMINC	0.1373	0.7122
BKMONT	0.1386	0.7109	CONDSN	0.7233D-01	0.7791
BELL	0.1969D-01	0.8598	CONGAS	0.1849	0.6723
BOWES	0.2871	0.6019	CORCRE	0.2516	0.6245
BC TEL	0.2926D-02	0.9111	C P R	0.1383D-01	0.8734
BULLOC	0.4566	0.5100	DOMBRI	0.7261	0.4036
C BREAD	0.1127	0.7353	DOMTAR	0.3512	0.5637
C BREW	1.885	0.1738	DONSTR	0.5852	0.4547
C FOOD	2.434	0.1225	DUPONT	1.204	0.2802
C PACK	6.862	0.0119	EL HOME	0.1728	0.6819
CANFOR	0.2097D-01	0.8571	FALCON	0.1566D-01	0.8689
CANTIR	2.127	0.1486	FORD	0.7595D-01	0.7748

(continued)

TABLE 1 - DF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.132	0.2940	S K D	0.1557D-01	0.8691
GENELE	0.5227	0.4809	TC PIPE	0.1653	0.6880
GENMOT	0.3912	0.5423	TM OIL	0.2420	0.6306
GOODYR	0.7265	0.4035	UNIONA	0.9670D-01	0.7517
HUSKYO	0.5875D-01	0.7962	VASCAN	0.9196	0.3456
IMPOIL	0.3573D-01	0.8299	VULCAN	0.6510	0.4305
INDACC	0.4904D-01	0.8095	WTRANS	0.3244	0.5794
INGLIS	0.4623D-01	0.8136	WDWARD	0.8927D-01	0.7597
INTNIK	0.1776	0.6780	ZENITH	0.2060	0.6562
LABATT	1.264	0.2669			
MACBLO	0.2485D-02	0.9137			
MAGNUM	0.3952	0.5403			
ML GAR	0.3857	0.5451			
MONARC	0.5687D-01	0.7987			
NORAND	0.6870D-01	0.7835			
PEMBIN	0.2726	0.6104			

TABLE 1 - EF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.5724	0.4598	CHAGAI	3.283	0.0739
ALTA	1.774	0.1877	C I L	0.7943	0.3818
ALGOMA	1.018	0.3204	COMINC	2.866	0.0942
BKMONT	0.1639	0.6892	CONDSN	0.4664D-01	0.8130
BELL	2.169	0.1446	CONGAS	0.3624	0.5575
BOWES	0.6895	0.4174	CORCRE	1.419	0.2400
BC TEL	0.3339D-02	0.9089	C P R	0.2283	0.6402
BULLOC	0.1747	0.6803	DOMBRI	0.7535D-02	0.8917
C BREAD	1.804	0.1834	DOMTAR	0.3409	0.5695
C BREW	0.5393	0.4734	DONSTR	0.1798	0.6763
C FOOD	1.068	0.3083	DUPONT	1.039	0.3165
C PACK	0.3075D-03	0.9341	EL HOME	3.877	0.0530
CANFOR	0.1122	0.7359	FALCON	0.4474D-01	0.8158
CANTIR	0.7876D-01	0.7715	FORD	1.151	0.2899

(continued)

TABLE 1 - EF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.4331D-02	0.9042	S K D	0.2187	0.6469
GENELE	0.1113	0.7369	TC PIPE	1.730	0.1927
GENMOT	2.891	0.0929	TM OIL	0.8102	0.3769
GOODYR	0.8387	0.3684	UNIONA	2.394	0.1255
HUSKYO	0.8099D-01	0.7690	VASCAN	0.1040D-01	0.8827
IMPOIL	0.2100D-03	0.9363	VULCAN	0.2336	0.6368
INDACC	0.9586	0.3353	WTRANS	0.4196	0.5284
INGLIS	1.360	0.2491	WDWARD	0.9116	0.3478
INTNIK	1.536	0.2201	ZENITH	1.190	0.2817
LABATT	1.058	0.3107			
MACBLO	2.300	0.1331			
MAGNUM	0.2904D-01	0.8414			
ML GAR	0.6790D-01	0.7845			
MONARC	1.764	0.1884			
NORAND	0.4002	0.5377			
PEMBIN	1.232	0.2731			

TABLE 1 - FF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - GAS AND ELECTRICITY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	6.229	0.0160	CHAGAI	0.5024D-01	0.8078
ALTA	1.165	0.2873	C I L	3.122	0.0811
ALGOMA	0.1849	0.6722	COMINC	0.1641D-01	0.8671
BKMONT	1.074	0.3070	CONDSN	0.5648D-01	0.7992
BELL	1.085	0.3044	CONGAS	0.4744	0.5017
BOWES	0.2330	0.6374	CORCRE	0.1549D-02	0.9201
BC TEL	1.979	0.1634	C P R	0.4109	0.5322
BULLOC	4.754	0.0332	DOMBRI	2.931	0.0907
C BREAD	0.1957	0.6640	DOMTAR	0.4192D-02	0.9048
C BREW	0.4320	0.5218	DONSTR	0.3063	0.5896
C FOOD	0.4467D-01	0.8159	DUPONT	0.4796	0.5001
C PACK	0.3146D-01	0.8371	EL HOME	2.656	0.1069
CANFOR	5.221	0.0267	FALCON	4.135	0.4061
CANTIR	1.497	0.2261	FORD	0.9119D-02	0.8866

(continued)

TABLE 1 - FF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.821	0.1814	S K D	1.632	0.2061
GENELE	1.692	0.1989	TC PIPE	0.2849	0.6026
GENMOT	0.2159	0.6490	TM OIL	1.418	0.2390
GOODYR	0.9285	0.3432	UNIONA	0.7864D-01	0.7717
HUSKYO	0.6704	0.4228	VASCAN	0.2210	0.6453
IMPOIL	2.359	0.1283	VULCAN	0.8639	0.3620
INDACC	1.276	0.2644	WTRANS	0.8360D-01	0.7662
INGLIS	1.584	0.21287	WDWARD	0.2373	0.6339
INTNIK	7.122	0.0105	ZENITH	0.6566	0.4277
LABATT	0.5968	0.4501			
MACBLO	0.1812	0.6752			
MAGNUM	0.8986D-01	0.7591			
ML GAR	1.749	0.1903			
MONARC	0.6291D-02	0.8962			
NORAND	8.509	0.0057			
PEMBIN	2.811	0.0974			

TABLE 1 - GF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.4507	0.5128	CHAGAI	0.6368	0.4349
ALTA	1.464	0.2319	C I L	0.5749D-01	0.7979
ALGOMA	0.9153	0.3468	COMINC	0.4712	0.5032
BKMONT	2.131	0.1482	CONDSN	0.4152	0.5301
BELL	0.1142D-01	0.8798	CONGAS	3.162	0.0793
BOWES	0.3059	0.5905	CORCRE	0.5829D-01	0.7970
BC TEL	0.1492	0.7017	C P R	0.3244D-02	0.9094
BULLOC	1.018	0.3203	COMBRI	1.236	0.2724
C BREAD	2.427	0.1230	DOMTAR	1.583	0.2130
C BREW	1.595	0.2113	DONSTR	0.3812D-02	0.9066
C FOOD	0.1363	0.7130	DUPONT	0.1495	0.7017
C PACK	1.012	0.3219	EL HOME	0.4819D-04	0.9422
CANFOR	0.2175	0.6480	FALCON	0.1343	0.7149
CANTIR	0.4675D-01	0.8129	FORD	0.7400	0.3990

(continued)

TABLE 1 - GF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.4300	0.5227	S K D	0.2078D-01	0.8574
GENELE	0.1103	0.7379	TC PIPE	0.7514D-01	0.7758
GENMOT	0.4151	0.5301	TM OIL	1.893	0.1730
GOODYR	0.5602D-01	0.7999	UNIONA	0.7382	0.3996
HUSKYO	1.383	0.2450	VASCAN	0.3304D-01	0.8344
IMPOIL	4.469	0.0386	VULCAN	1.397	0.2438
INDACC	4.177	0.0450	WTRANS	0.1160D-01	0.8794
INGLIS	0.1771	0.6784	WDWARD	0.1078	0.7402
INTNIK	4.650	0.0351	ZENITH	1.521	0.2224
LABATT	1.941	0.1676			
MACBLO	0.5797	0.4568			
MAGNUM	0.9429	0.3395			
ML GAR	1.256	0.2683			
MONARC	1.808	0.1830			
NORAND	2.031	0.1580			
PEMBIN	7.604	0.0085			

TABLE 1 - HF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.3498	0.5645	CHAGAI	0.2239	0.6432
ALTA	0.1925D-01	0.8607	C I L	0.1173	0.7308
ALGOMA	0.3850	0.5455	COMINC	0.6282D-01	0.7909
BKMONT	1.646	0.2041	CONDSN	0.2161	0.6488
BELL	0.2222	0.6444	CONGAS	2.122	0.1491
BOWES	0.2544	0.6229	CORCRE	0.7758D-01	0.7731
BC TEL	0.6576	0.4273	C P R	0.2267D-01	0.8535
BULLOC	0.3265	0.5777	DOMBRI	0.3471	0.5660
C BREAD	1.187	0.2822	DOMTAR	0.4502	0.5130
C BREW	0.1304	0.7184	DONSTR	0.9333D-05	0.9458
C FOOD	0.2670D-01	0.8457	DUPONT	1.527	0.2230
C PACK	1.871	0.1755	EL HOME	0.2091	0.6539
CANFOR	0.1248D-01	0.8770	FALCON	0.9249	0.3442
CANTIR	0.3886D-01	0.8248	FORD	0.2937	0.5972

(continued)

TABLE 1 - HF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1998	0.6609	S K D	0.3062D-01	0.8386
GENELE	3.922	0.0527	TC PIPE	0.6163D-01	0.7925
GENMOT	0.1280	0.7206	TM OIL	0.5768	0.4580
GOODYR	0.1595D-01	0.8682	UNIONA	0.1767	0.6787
HUSKYO	0.6631	0.4254	VASCAN	0.9530D-01	0.7532
IMPOIL	3.949	0.0509	VULCAN	0.2063	0.6563
INDACC	2.268	0.1359	WTRANS	0.1940D-01	0.8605
INGLIS	0.1975D-01	0.8596	WDWARD	0.1822	0.6744
INTNIK	2.111	0.1501	ZENITH	0.1796	0.6764
LABATT	2.059	0.1552			
MACBLO	0.2745D-01	0.8443			
MAGNUM	0.5333D-01	0.8036			
ML GAR	0.8139	0.3758			
MONARC	1.600	0.2106			
NORAND	1.193	0.2810			
PEMBIN	4.479	0.0383			

TABLE 1 - IF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.176	0.2846	CHAGAI	0.6342D-03	0.9290
ALTA	1.230	0.2740	C I L	2.618	0.1094
ALGOMA	0.5444	0.4712	COMINC	1.002	0.3243
BKMONT	3.192	0.0779	CONDSN	0.5944	0.4510
BELL	1.394	0.2431	CONGAS	1.741	0.1914
BOWES	0.3326	0.5750	CORCRE	0.1993D-01	0.8593
BC TEL	2.009	0.1603	C P R	0.7145	0.4075
BULLOC	2.194	0.1424	DOMBRI	3.968	0.0504
C BREAD	0.1074D-01	0.8817	DOMTAR	0.2741	0.6095
C BREW	0.7088	0.4094	DONSTR	0.9516	0.3371
C FOOD	0.7293D-02	0.8926	DUPONT	0.6172	0.4432
C PACK	0.1018D-03	0.9396	EL HOME	0.8101	0.3769
CANFOR	1.504	0.2259	FALCON	1.720	0.1941
CANTIR	1.328	0.2547	FORD	0.1266	0.7220

(continued)

TABLE 1 - IF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.8429	0.3672	S K D	1.148	0.2905
GENELE	1.224	0.2756	TC PIPE	0.7478	0.3965
GENMOT	0.3373	0.5715	TM OIL	2.697	0.1043
GOODYR	1.291	0.2616	UNIONA	0.4141	0.5306
HUSKYO	2.700	0.1041	VASCAN	0.1756	0.6796
IMPOIL	5.120	0.0275	VULCAN	0.4747	0.5022
INDACC	4.372	0.0406	WTRANS	0.1369	0.7128
INGLIS	0.6728	0.4219	WDWARD	1.303	0.2594
INTNIK	4.550	0.0369	ZENITH	0.6440	0.4323
LABATT	1.550	0.2180			
MACBLO	0.5085D-03	0.9308			
MAGNUM	0.1607D-01	0.8679			
ML GAR	1.745	0.1908			
MONARC	0.1068D-01	0.8819			
NORAND	6.568	0.0136			
PEMBIN	6.751	0.0125			

TABLE 1 - JF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.1561	0.6957	CHAGAI	1.536	0.2201
ALTA	4.429	0.0399	C I L	0.7313D-01	0.7782
ALGOMA	0.6715	0.4224	COMINC	0.3708	0.5530
BKMONT	0.5184	0.4822	CONDSN	0.9268	0.3437
BELL	0.2417D-02	0.9141	CONGAS	2.160	0.1455
BOWES	0.1079	0.7405	CORCRE	0.3329	0.5745
BC TEL	0.1700D-01	0.8657	C P R	0.3289D-02	0.9092
BULLOC	2.816	0.0971	DOMBRI	0.3642	0.5566
C BREAD	1.646	0.2040	DOMTAR	3.352	0.0710
C BREW	3.176	0.0786	DONSTR	0.2608D-01	0.8469
C FOOD	0.1467	0.7038	DUPONT	0.2672D-02	0.9126
C PACK	1.977	0.1636	EL HOME	0.1507	0.7003
CANFOR	2.110	0.1511	FALCON	0.3220D-01	0.8358
CANTIR	0.1682D-01	0.8662	FORD	0.5214	0.4809

(continued)

TABLE 1 - JF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.943	0.1673	S K D	0.7163D-01	0.7800
GENELE	0.1772	0.6786	TC PIPE	0.1887	0.6693
GENMOT	0.3572	0.5604	TM OIL	1.337	0.2532
GOODYR	0.6618D-01	0.7867	UNIONA	1.501	0.2255
HUSKYO	0.3867	0.5446	VASCAN	0.9046D-02	0.8868
IMPOIL	0.6794	0.4196	VULCAN	2.652	0.1085
INDACC	1.978	0.1635	WTRANS	0.5656D-01	0.7993
INGLIS	0.8222D-01	0.7676	WDWARD	0.1720	0.6825
INTNIK	5.352	0.0245	ZENITH	2.455	0.1209
LABATT	1.604	0.2100			
MACBLO	0.7048	0.4108			
MAGNUM	1.666	0.2015			
ML GAR	0.9268	0.3437			
MONARC	0.5916D-01	0.7957			
NORAND	1.350	0.2508			
PEMBIN	4.219	0.0440			

TABLE 1 - KF

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.3466	0.5663	CHAGAI	0.5498D-01	0.8013
ALTA	0.1210	0.7273	C I L	0.2417	0.6309
ALGOMA	0.5195	0.4817	COMINC	0.2777	0.6072
BKMONT	1.835	0.1797	CONDSN	0.2825	0.6042
BELL	0.2729	0.6103	CANGAS	2.104	0.1508
BOWES	0.1417	0.7086	CORCRE	2.636	0.1096
BC TEL	0.3535D-01	0.8305	C P R	0.7593D-01	0.7748
BULLOC	0.1610	0.6915	DOMBRI	0.7407D-01	0.7770
C BREAD	0.4193D-01	0.8201	DOMTAR	1.269	0.2658
C BREW	0.4427	0.5166	DONSTR	0.5086	0.4865
C FOOD	0.6624D-01	0.7866	DUPONT	0.3687	0.5548
C PACK	0.1340D-01	0.8745	EL HOME	0.5681	0.4615
CANFOR	0.1282	0.7206	FALCON	3.714	0.0580
CANTIR	0.4695D-01	0.8126	FORD	0.3606	0.5586

(continued)

TABLE KF - (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1784	0.6774	S K D	0.5546	0.4670
GENELE	6.138	0.0173	TC PIPE	0.1900D-01	0.8613
GENMOT	0.3785	0.5489	TM OIL	0.496	0.0037
GOODYR	0.2579	0.6200	UNIONA	0.1306	0.7182
HUSKYO	16.25	0.0003	VASCAN	0.4151	0.5301
IMPOIL	69.07	0.0000	VULCAN	0.1500D-01	0.8706
INDACC	0.7451	0.3973	WTRANS	0.3201	0.5819
INGLIS	1.113	0.2982	WDWARD	2.078	0.1533
INTNIK	2.766	0.1000	ZENITH	0.3940D-02	0.9060
LABATT	0.9067D-01	0.7581			
MACBLO	1.520	0.2226			
MAGNUM	1.034	0.3167			
ML GAR	0.4830D-01	0.8106			
MONARC	0.5651D-01	0.7992			
NORAND	0.2205D-01	0.8548			
PEMBIN	0.6111	0.4446			

TABLE 1 - LF

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	2.628	0.1087	CHAGAI	0.7348	0.4007
ALTA	3.792	0.0561	C I L	5.546	0.0222
ALGOMA	16.05	0.0003	COMINC	6.518	0.0139
BKMONT	1.364	0.2483	CONDSN	0.3494D-01	0.8312
BELL	3.081	0.0831	CONGAS	1.011	0.3222
BOWES	0.2347D-03	0.9357	CORCRE	14.85	0.0006
BC TEL	8.318	0.0062	C P R	7.051	0.0109
BULLOC	0.8606D-01	0.7632	DOMBRI	10.35	0.0026
C BREAD	2.230	0.1391	DOMTAR	4.029	0.0488
C BREW	0.5633D-01	0.7994	DONSTR	0.3102D-01	0.8379
C FOOD	3.527	0.0644	DUPONT	1.806	0.1848
C PACK	0.8424	0.3673	EL HOME	3.845	0.0539
CANFOR	1.309	0.2591	FALCON	1.099	0.3012
CANTIR	0.3461D-02	0.9083	FORD	4.716	0.0339

(continued)

TABLE 1 - LF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.501	0.2254	S K D	0.4565	0.5101
GENELE	0.2496	0.6258	TC PIPE	3.373	0.0702
GENMOT	4.127	0.0463	TM OIL	1.803	0.1836
GOODYR	1.960	0.1655	UNIONA	19.03	0.0001
HUSKYO	0.8315	0.3705	VASCAN	8.666	0.0053
IMPOIL	3.028	0.0857	VULCAN	0.4156	0.5304
INDACC	5.031	0.0288	WTRANS	1.023	0.3201
INGLIS	0.7368	0.4001	WDWARD	15.33	0.0004
INTNIK	3.872	0.0531	ZENITH	0.4181D-01	0.8203
LABATT	2.428	0.1229			
MACBLO	2.577	0.1122			
MAGNUM	2.925	0.0912			
ML GAR	1.580	0.2134			
MONARC	7.631	0.0083			
NORAND	18.75	0.0001			
PEMBIN	3.446	0.0674			

TABLE II - AF

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.360	0.2558	CHAGAI	0.5850	0.4587
ALTA	0.2600	0.6214	C I L	5.026	0.0342
ALGOMA	0.8146D-01	0.7694	COMINC	2.372	0.1349
BKMONT	2.571	0.1202	CONDSN	1.103	0.3064
BELL	0.1459	0.7058	CONGAS	0.9304	0.3481
BOWES	7.321	0.0184	CORCRE	0.2817	0.6087
BC TEL	2.092	0.1596	C P R	0.4336	0.5241
BULLOC	0.2747	0.6113	DOMBRI	2.830	0.1038
C BREAD	1.797	0.1917	DOMTAR	1.033	0.3225
C BREW	0.2051D-01	0.8585	DONSTR	0.5592D-01	0.8008
C FOOD	1.119	0.3030	DUPONT	1.063	0.3213
C PACK	4.055	0.0545	EL HOME	0.9058	0.3547
CANFOR	0.2973	0.5985	FALCON	3.280	0.0812
CANTIR	1.658	0.2096	FORD	0.5200D-01	0.8061

(continued)

TABLE II - AF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	3.389	0.0767	S K D	0.9703	0.3378
GENELE	2.702	0.1163	TC PIPE	1.266	0.2729
GENMOT	0.1849	0.6739	TM OIL	1.604	0.2171
GOODYR	1.194	0.2871	UNIONA	0.7287	0.4074
HUSKYO	1.365	0.2548	VASCAN	0.6103D-05	0.9465
IMPOIL	2.209	0.1487	VULCAN	0.7778D-01	0.7744
INDACC	1.523	0.2291	WTRANS	0.1883	0.6726
INGLIS	0.5364	0.4782	WDWARD	0.2476	0.6289
INTNIK	0.6253	0.4434	ZENITH	0.1553	0.6978
LABATT	0.3770	0.5525			
MACBLO	0.6579	0.4315			
MAGNUM	0.9140	0.3530			
ML GAR	0.5556	0.4704			
MONARC	1.990	0.1699			
NORAND	3.296	0.0805			
PEMBIN	3.240	0.0830			

TABLE II - BF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.104	0.3063	CHAGAI	1.688	0.2055
ALTA	0.7213D-02	0.8932	C I L	2.827	0.1039
ALGOMA	0.1097	0.7395	COMINC	1.854	0.1849
BKMONT	3.719	0.0646	CONDSN	0.8056	0.3832
BELL	0.4102	0.5355	CONGAS	0.9832	0.3346
BOWES	5.723	0.0327	CORCRE	0.2660	0.6186
BC TEL	2.785	0.1064	C P R	0.6874	0.4212
BULLOC	0.9929	0.3322	DOMBRI	4.397	0.0461
C BREAD	1.839	0.1867	DOMTAR	3.475	0.0733
C BREW	0.1614D-01	0.8682	DONSTR	0.2936D-03	0.9345
C FOOD	1.661	0.2092	DUPONT	3.593	0.0760
C PACK	5.564	0.0268	EL HOME	1.105	0.3061
CANFOR	0.4660	0.5105	FALCON	4.618	0.0414
CANTIR	1.618	0.2151	FORD	0.2577D-01	0.8480

(continued)

TABLE II - BF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	3.236	0.0831	S K D	2.416	0.1315
GENELE	4.477	0.0482	TC PIPE	0.7424	0.4029
GENMOT	0.3186	0.5847	TM OIL	4.755	0.0388
GOODYR	0.8521	0.3696	UNIONA	1.007	0.3287
HUSKYO	3.127	0.0882	VASCAN	0.1776D-03	0.9372
IMPOIL	4.427	0.0454	VULCAN	0.8736D-01	0.7636
INDACC	2.308	0.1401	WTRANS	0.3576D-01	0.8310
INGLIS	0.2123	0.6534	WDWARD	0.3419	0.5715
INTNIK	1.120	0.3027	ZENITH	1.300	0.2665
LABATT	1.280	0.2703			
MACBLO	1.072	0.3135			
MAGNUM	2.556	0.1220			
ML GAR	0.1151	0.7341			
MONARC	3.965	0.0570			
NORAND	2.268	0.1435			
PEMBIN	4.533	0.0431			

TABLE II - CF

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.8263	0.3771	CHAGAI	1.379	0.2524
ALTA	0.6513D-01	0.7891	C I L	1.414	0.2464
ALGOMA	0.1422D-01	0.8728	COMINC	0.3575	0.5630
BKMONT	0.5249	0.4830	CONDSN	1.796	0.1918
BELL	1.132	0.3001	CONGAS	0.4906D-01	0.8102
BOWES	4.486	0.0536	CORCRE	0.9878	0.3380
BC TEL	1.714	0.2022	C P R	0.2296	0.6412
BULLOC	0.4487	0.5169	DOMBRI	3.881	0.0595
C BREAD	1.248	0.2764	DOMTAR	5.911	0.0230
C BREW	1.242	0.2775	DONSTR	0.3736	0.5543
C FOOD	2.099	0.1589	DUPONT	0.6054	0.4549
C PACK	5.718	0.0250	EL HOME	0.7786D-01	0.7735
CANFOR	0.3918	0.5462	FALCON	4.087	0.0536
CANTIR	1.686	0.2059	FORD	0.7322D-01	0.7789

(continued)

TABLE II - CF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	4.022	0.0554	S K D	1.211	0.2838
GENELE	2.193	0.1549	TC PIPE	0.8346D-01	0.7671
GENMOT	0.3208D-02	0.9098	TM OIL	3.276	0.0814
GOODYR	1.125	0.3016	UNIONA	4.106	0.0531
HUSKYO	2.541	0.1223	VASCAN	0.2627	0.6189
IMPOIL	1.726	0.2006	VULCAN	0.1975	0.6657
INDACC	0.3118	0.5887	WTRANS	0.1918	0.6699
INGLIS	0.1341	0.7164	WDWARD	0.1760	0.6809
INTNIK	0.6044D-01	0.7948	ZENITH	1.720	0.2014
LABATT	0.3503D-01	0.8317			
MACBLO	0.1010	0.7483			
MAGNUM	8.803	0.0075			
ML GAR	0.3543D-01	0.8310			
MONARC	0.7137	0.4123			
NORAND	0.1230	0.7266			
PEMBIN	1.522	0.2293			

TABLE II - DF

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.282	0.2698	CHAGAI	0.6023	0.4520
ALTA	0.1869D-01	0.8625	C I L	0.4213	0.5301
ALGOMA	0.2906	0.6014	COMINC	1.803	0.1909
BKMONT	6.218	0.0201	CONDSN	1.057	0.3169
BELL	0.1335D-01	0.8750	CONGAS	0.6924	0.4195
BOWES	0.2692	0.6180	CORCRE	0.2078D-01	0.8583
BC TEL	0.9793D-01	0.7515	C P R	0.7410	0.4034
BULLOC	0.3165	0.5860	DOMBRI	0.4889D-01	0.8105
C BREAD	0.4995	0.4939	DOMTAR	0.6850	0.4221
C BREW	0.5106	0.4892	DONSTR	0.6537D-01	0.7885
C FOOD	1.640	0.2121	DUPONT	5.348	0.0349
C PACK	0.7096D-03	0.9282	EL HOME	0.1676	0.6877
CANFOR	0.8377D-01	0.7672	FALCON	0.9421	0.3451
CANTIR	0.2868D-01	0.8426	FORD	0.5381D-01	0.8036

(continued)

TABLE II - DF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.8381	0.3736	S K D	2.436	0.1300
GENELE	1.395	0.2540	TC PIPE	0.1867D-01	0.8624
GENMOT	0.1690	0.6865	TM OIL	1.027	0.3240
GOODYR	2.412	0.1318	UNIONA	0.2389	0.6347
HUSKYO	0.9869	0.3337	VASCAN	2.265	0.1438
IMPOIL	2.641	0.1154	VULCAN	0.3989	0.5436
INDACC	1.241	0.2778	WTRANS	0.3906	0.5478
INGLIS	0.1465D-01	0.8718	WDWARD	0.2656D-04	0.9438
INTNIK	0.5475	0.4736	ZENITH	1.157	0.2947
LABATT	2.024	0.1664			
MACBLO	0.5172	0.4863			
MAGNUM	1.548	0.2260			
ML GAR	1.062	0.3157			
MONARC	1.627	0.2139			
NORAND	0.5405D-01	0.8033			
PEMBIN	1.849	0.1855			

TABLE II - EF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.398	0.2492	CHAGAI	0.4373	0.5223
ALTA	1.055	0.3193	C I L	0.9505	0.3429
ALGOMA	0.3900D-02	0.9064	COMINC	1.180	0.2900
BKMONT	0.1636D-01	0.8677	CONDSN	1.156	0.2950
BELL	0.9324	0.3476	CONGAS	0.2644	0.6178
BOWES	0.1318	0.7204	CORCRE	3.230	0.0893
BC TEL	0.1610	0.6931	C P R	0.4069	0.5372
BULLOC	0.2301	0.6408	DOMBRI	0.1542	0.6987
C BREAD	3.664	0.0664	DOMTAR	0.2455	0.6303
C BREW	1.274	0.2715	DONSTR	0.6649	0.4290
C FOOD	0.2537	0.6249	DUPONT	1.650	0.2179
C PACK	1.913	0.1781	EL HOME	5.682	0.0254
CANFOR	2.236	0.1499	FALCON	0.4511D-01	0.8160
CANTIR	0.2624	0.6192	FORD	0.1104D-01	0.8812

(continued)

TABLE II - EF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.4743	0.5051	S K D	0.2217	0.6467
GENELE	0.4275	0.5290	TC PIPE	3.751	0.0635
GENMOT	1.453	0.2400	TM OIL	1.988	0.1701
GOODYR	0.6031D-01	0.7950	UNIONA	3.761	0.0632
HUSKYO	0.1630D-03	0.9376	VASCAN	7.091	0.0140
IMPOIL	0.1436D-02	0.9211	VULCAN	0.2760	0.6123
INDACC	1.436	0.2428	WTRANS	0.2361	0.6382
INGLIS	1.408	0.2474	WDWARD	0.1615	0.6927
INTNIK	0.3111	0.5891	ZENITH	2.443	0.1294
LABATT	1.272	0.2718			
MACBLO	2.679	0.1130			
MAGNUM	0.5878D-02	0.8980			
ML GAR	0.1207	0.7288			
MONARC	0.6104D-01	0.7940			
NORAND	0.1167D-01	0.8795			
PEMBIN	2.045	0.1642			

TABLE II - FF

MARKET INDEX: REAL DOMESTIC PRODUCT - GAS AND ELECTRICITY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.2364	0.6364	CHAGAI	0.5101D-01	0.8075
ALTA	0.2976	0.5980	C I L	2.768	0.1075
ALGOMA	0.5456D-02	0.8996	COMINC	2.121	0.1567
BKMONT	3.390	0.0766	CONDSN	0.3775	0.5523
BELL	0.2185D-01	0.8557	CONGAS	2.004	0.1684
BOWES	2.630	0.1277	CORCRE	0.9716D-01	0.7531
BC TEL	1.053	0.3178	C P R	0.5354	0.4786
BULLOC	0.9832D-01	0.7510	DOMBRI	1.966	0.1723
C BREAD	1.547	0.2255	DOMTAR	0.3341D-02	0.9091
C BREW	0.4460	0.5182	DONSTR	0.3729D-02	0.9072
C FOOD	0.7005D-01	0.7828	DUPONT	0.3769	0.5554
C PACK	0.7522	0.3998	EL HOME	1.119	0.3029
CANFOR	0.1474D-01	0.8717	FALCON	0.8711	0.3643
CANTIR	0.5770	0.4618	FORD	0.8715D-04	0.9402

(continued)

TABLE II - FF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.8609	0.3671	S K D	0.4275	0.5270
GENELE	1.449	0.2451	TC PIPE	1.617	0.2152
GENMOT	0.3180	0.5851	TM OIL	0.7664	0.3953
GOODYR	0.5338	0.4793	UNIONA	0.6363D-01	0.7907
HUSKYO	0.7339	0.4056	VASCAN	0.4009	0.5402
IMPOIL	2.104	0.1584	VULCAN	0.1368D-04	0.9452
INDACC	2.343	0.1372	WTRANS	0.6532	0.4367
INGLIS	0.2228	0.6459	WDWARD	0.1479D-01	0.8714
INTNIK	1.083	0.3109	ZENITH	0.1092	0.7400
LABATT	0.4831	0.5012			
MACBLO	0.2003	0.6622			
MAGNUM	0.1203	0.7292			
ML GAR	2.109	0.1579			
MONARC	1.303	0.2660			
NORAND	3.917	0.0584			
PEMBIN	3.253	0.0824			

TABLE II - GF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.8590	0.3677	CHAGAI	0.1961D-03	0.9367
ALTA	0.1208	0.7291	C I L	0.4683	0.5079
ALGOMA	0.8222	0.3783	COMINC	1.354	0.2569
BKMONT	8.653	0.0076	CONDSN	0.8071D-02	0.8902
BELL	0.9448D-05	0.9458	CONGAS	5.448	0.0282
BOWES	0.1069	0.7439	CORCRE	0.5187D-03	0.9308
BC TEL	0.2691	0.6148	C P R	0.2165	0.6504
BULLOC	0.3992	0.5411	DOMBRI	0.7727	0.3933
C BREAD	1.192	0.2874	DOMTAR	0.6031	0.4517
C BREW	1.481	0.2355	DONSTR	1.159	0.2942
C FOOD	0.5310D-02	0.9002	DUPONT	1.548	0.2324
C PACK	0.3100D-02	0.9104	EL HOME	0.2835	0.6058
CANFOR	0.3849	0.5498	FALCON	0.1193	0.7301
CANTIR	0.1148	0.7344	FORD	0.4581	0.5125

(continued)

TABLE II - GF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.3555D-01	0.8308	S K D	0.6280D-01	0.7918
GENELE	0.2354	0.6384	TC PIPE	0.031	0.3230
GENMOT	1.388	0.2509	TM OIL	1.111	0.3046
GOODYR	0.8578D-01	0.7645	UNIONA	0.3684	0.5571
HUSKYO	1.065	0.3149	VASCAN	1.384	0.2516
IMPOIL	2.963	0.0964	VULCAN	0.3803	0.5531
INDACC	7.634	0.0113	WTRANS	0.8099	0.3860
INGLIS	0.8966D-01	0.7603	WDWARD	0.2954D-02	0.9112
INTNIK	2.508	0.1246	ZENITH	0.8087	0.3823
LABATT	3.520	0.0716			
MACBLO	0.3001D-04	0.9435			
MAGNUM	1.149	0.2972			
ML GAR	0.6568	0.4319			
MONARC	2.190	0.1504			
NORAND	2.198	0.1496			
PEMBIN	6.080	0.0214			

TABLE II - HF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.4117D-01	0.8219	CHAGAI	0.1661	0.6889
ALTA	0.8977D-01	0.7605	C I L	0.7929	0.3871
ALGOMA	0.6184	0.4459	COMINC	1.983	0.1706
BKMONT	7.103	0.0139	CONDSN	0.1110D-03	0.9393
BELL	0.4754	0.5046	CONGAS	4.480	0.0443
BOWES	0.2965	0.6014	CORCRE	0.1935	0.6687
BC TEL	0.3048	0.5929	C P R	0.2327	0.6390
BULLOC	0.7726	0.3933	DOMBRI	0.8430	0.3722
C BREAD	2.461	0.1280	DOMTAR	0.1250	0.7247
C BREW	0.2288	0.6417	DONSTR	0.2225	0.6461
C FOOD	0.3172	0.5856	DUPONT	1.357	0.2629
C PACK	0.4425	0.5199	EL HOME	1.179	0.2901
CANFOR	0.5448D-01	0.8031	FALCON	1.102	0.3066
CANTIR	0.3505	0.5667	FORD	0.2100	0.6550

(continued)

TABLE II - HF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1213	0.7282	S K D	0.8885	0.3594
GENELE	2.494	0.1305	TC PIPE	0.6628	0.4298
GENMOT	0.9209	0.3506	TM OIL	1.773	0.1946
GOODYR	0.2041	0.6594	UNIONA	0.1368D-01	0.8742
HUSKYO	1.214	0.2832	VASCAN	1.374	0.2532
IMPOIL	3.481	0.0730	VULCAN	0.1452	0.7077
INDACC	4.802	0.0380	WTRANS	0.1599	0.6952
INGLIS	0.1210D-03	0.5389	WDWARD	0.1486D-02	0.9207
INTNIK	2.400	0.1327	ZENITH	0.2807D-02	0.9120
LABATT	2.084	0.1603			
MACBLO	0.1531	0.6997			
MAGNUM	0.4443D-02	0.9039			
ML GAR	0.2690	0.6149			
MONARC	2.598	0.1184			
NORAND	2.843	0.1030			
PEMBIN	8.411	0.0083			

TABLE II - IF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.6362D-01	0.7907	CHAGAI	0.1868	0.6724
ALTA	0.8375D-01	0.7671	C I L	1.278	0.2707
ALGOMA	0.3448	0.5699	COMINC	1.874	0.1826
BKMONT	8.945	0.0068	CONDSN	0.8855D-01	0.7615
BELL	0.7979D-01	0.7713	CONGAS	3.204	0.0846
BOWES	1.154	0.3048	CORCRE	0.2292	0.6430
BC TEL	0.8104	0.3818	C P R	0.2645	0.6178
BULLOC	0.2036	0.6598	DOMBRI	1.815	0.1896
C BREAD	1.050	0.3185	DOMTAR	0.1006	0.7487
C BREW	0.3904	0.5455	DONSTR	0.6065	0.4504
C FOOD	0.2016D-02	0.9169	DUPONT	1.086	0.3162
C PACK	0.4218D-01	0.8203	EL HOME	0.1832	0.6752
CANFOR	0.4034	0.5404	FALCON	0.5889	0.4572
CANTIR	0.1651	0.6897	FORD	0.6560D-01	0.7882

(continued)

TABLE II - IF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.4141	0.5336	S K D	0.5101	0.4893
GENELE	0.7973	0.3889	TC PIPE	0.6750	0.4255
GENMOT	0.5975	0.4539	TM OIL	0.9703	0.3379
GOODYR	0.2896	0.6020	UNIONA	0.2198D-03	0.9361
HUSKYO	1.735	0.1994	VASCAN	0.4241	0.5287
IMPOIL	4.289	0.0486	VULCAN	0.1018	0.7483
INDACC	4.717	0.0395	WTRANS	0.6978	0.4213
INGLIS	0.3551D-01	0.8309	WDWARD	0.1950D-01	0.8606
INTNIK	2.503	0.1250	ZENITH	0.8373	0.3739
LABATT	1.660	0.2094			
MACBLO	0.4751D-02	0.9025			
MAGNUM	0.3369	0.5745			
ML GAR	0.7212	0.4098			
MONARC	2.986	0.0952			
NORAND	4.292	0.0485			
PEMBIN	4.341	0.0473			

TABLE II - JF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.672	0.2077	CHAGAI	0.3675	0.5576
ALTA	0.9630	0.3416	C I L	0.2448	0.6308
ALGOMA	0.6421	0.4372	COMINC	0.5334	0.4795
BKMONT	3.610	0.0683	CONDSN	0.6043D-01	0.7948
BELL	0.3490D-02	0.9084	CONGAS	5.307	0.0301
BOWES	0.7499D-02	0.8926	CORCRE	0.4564	0.5160
BC TEL	0.2323D-01	0.8529	C P R	0.1366	0.7141
BULLOC	0.2990	0.5963	DOMBRI	0.1529	0.6999
C BREAD	0.9289	0.3485	DOMTAR	1.206	0.2846
C BREW	3.974	0.0567	DONSTR	0.9520	0.3425
C FOOD	0.8717D-01	0.7630	DUPONT	0.9800	0.3411
C PACK	0.3961D-01	0.8243	EL HOME	0.3669	0.5579
CANFOR	0.7416D-01	0.7783	FALCON	0.7532D-01	0.7765
CANTIR	0.1031	0.7461	FORD	0.7787	0.3915

(continued)

TABLE II - JF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.8171	0.3798	S K D	0.2482	0.6284
GENELE	0.2122D-01	0.8573	TC PIPE	1.875	0.1825
GENMOT	1.716	0.2019	TM OIL	0.5616	0.4679
GOODYR	0.1723D-01	0.8657	UNIONA	1.085	0.3104
HUSKYO	0.1315	0.7187	VASCAN	1.763	0.1959
IMPOIL	0.6384	0.4386	VULCAN	0.4478	0.5199
INDACC	6.442	0.0183	WTRANS	1.127	0.3060
INGLIS	0.3895	0.5460	WDWARD	0.4632D-01	0.8142
INTNIK	1.010	0.3280	ZENITH	0.7564	0.3984
LABATT	3.702	0.0651			
MACBLO	0.2465D-02	0.5140			
MAGNUM	2.872	0.1022			
ML GAR	0.9871	0.3336			
MONARC	0.5654	0.4664			
NORAND	0.6211	0.4449			
PEMBIN	4.163	0.0517			

TABLE II - KF

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.7769	0.3920	CHAGAI	0.1873D-01	0.8623
ALTA	0.7601D-04	0.9407	C I L	0.2898	0.6019
ALGOMA	0.8425D-01	0.7662	COMINC	0.9634	0.3396
BKMONT	3.661	0.0665	CONDSN	0.5137D-02	0.9009
BELL	0.1500	0.7023	CONGAS	1.688	0.2055
BOWES	0.5138	0.4931	CORCRE	6.571	0.0207
BC TEL	0.1281	0.7218	C P R	0.2053	0.6585
BULLOC	0.9111D-01	0.7587	DOMBRI	0.6662D-02	0.8951
C BREAD	0.1088D-01	0.8817	DOMTAR	0.8573	0.3681
C BREW	0.2519	0.6260	DONSTR	0.8533	0.3693
C FOOD	0.3550D-01	0.8309	DUPONT	1.301	0.2730
C PACK	0.2089D-03	0.9364	EL HOME	0.3366	0.5744
CANFOR	1.374	0.2564	FALCON	2.375	0.1347
CANTIR	0.9875	0.3335	FORD	0.3183D-01	0.8370

(continued)

TABLE II - KF

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.3468	0.5688	S K D	0.2240	0.6450
GENELE	3.937	0.0621	TC PIPE	0.1008	0.7484
GENMOT	0.1705D-02	0.9190	TM OIL	8.347	0.0086
GOODYR	0.2207	0.6474	UNIONA	0.5948	0.4549
HUSKYO	15.93	0.0007	VASCAN	1.013	0.3273
IMPOIL	54.13	0.0000	VULCAN	0.8948	0.3620
INDACC	0.8709	0.3643	WTRANS	1.731	0.2059
INGLIS	0.5636	0.4671	WDWARD	1.587	0.2196
INTNIK	3.100	0.0895	ZENITH	0.1789D-01	0.8642
LABATT	0.4552	0.5144			
MACBLO	2.785	0.1064			
MAGNUM	0.7051	0.4156			
ML GAR	0.8616D-01	0.7641			
MONARC	0.1896	0.6703			
NORAND	0.6308D-03	0.9292			
PEMBIN	0.8032	0.3840			

TABLE II - LF

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.9887	0.3333	CHAGAI	2.567	0.1205
ALTA	6.884	0.0165	C I L	11.37	0.0029
ALGOMA	27.91	0.0000	COMINC	9.999	0.0047
BKMONT	24.18	0.0001	CONDSN	0.6487	0.4348
BELL	6.421	0.0185	CONGAS	6.931	0.0149
BOWES	0.3356	0.5789	CORCRE	1.792	0.1983
BC TEL	12.31	0.0022	C P R	10.36	0.0041
BULLOC	0.2133D-02	0.9161	DOMBRI	1.871	0.1829
C BREAD	0.5751	0.4626	DOMTAR	22.62	0.0001
C BREW	0.8413	0.3727	DONSTR	8.119	0.0093
C FOOD	8.290	0.0087	DUPONT	11.25	0.0047
C PACK	4.674	0.0403	EL HOME	1.199	0.2861
CANFOR	0.8686	0.3674	FALCON	24.35	0.0001
CANTIR	8.955	0.0068	FORD	7.277	0.0130

(continued)

TABLE II - LF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.798	0.1915	S K D	0.1409	0.7103
GENELE	0.8271	0.3800	TC PIPE	9.603	0.0054
GENMOT	16.60	0.0006	TM OIL	3.814	0.0615
GOODYR	8.560	0.0079	UNIONA	0.6674	0.4282
HUSKYO	4.538	0.0430	VASCAN	2.319	0.1392
IMPOIL	3.292	0.0807	VULCAN	2.641	0.1217
INDACC	26.12	0.0001	WTRANS	5.078	0.0379
INGLIS	2.313	0.1397	WDWARD	13.73	0.0014
INTNIK	20.63	0.0002	ZENITH	1.161	0.2940
LABATT	6.486	0.0180			
MACBLO	12.05	0.0023			
MAGNUM	1.849	0.1862			
ML GAR	0.1766	0.6804			
MONARC	1.366	0.2548			
NORAND	7.805	0.0105			
PEMBIN	3.598	0.0687			

TABLE III - AF

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	3.083	0.0896	CHAGAI	0.1478	0.7041
ALTA	0.4102D-02	0.9054	C I L	2.950	0.0964
ALGOMA	0.6185D-01	0.7929	COMINC	0.5156	0.4867
BKMONT	1.200	0.2853	CONDSN	2.168	0.1516
BELL	1.943	0.1742	CONGAS	0.9662	0.3384
BOWES	0.4150	0.5342	CORCRE	0.2573D-01	0.8480
BC TEL	5.535	0.0267	C P R	0.8744D-01	0.7626
BULLOC	0.2540D-01	0.8486	DOMBRI	1.971	0.1712
C BREAD	0.4812	0.5017	DOMTAR	1.201	0.2851
C BREW	0.5395	0.4766	DONSTR	0.1534	0.6994
C FOOD	0.6895	0.4201	DUPONT	1.644	0.2109
C PACK	0.5679	0.4650	EL HOME	0.3375	0.5737
CANFOR	0.4485	0.5167	FALCON	6.376	0.0185
CANTIR	0.7689	0.3541	FORD	0.6850D-01	0.7846

(continued)

TABLE III - AF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	4.131	0.0519	S K D	0.2892	0.6021
GENELE	1.436	0.2421	TC PIPE	0.7952D-01	0.7715
GENMOT	0.8628D-01	0.7639	TM OIL	0.2370	0.6358
GOODYR	0.2737	0.6117	UNIONA	0.3054	0.5923
HUSKYO	0.8227	0.3777	VASCAN	0.2546D-01	0.8485
IMPOIL	2.150	0.1533	VULCAN	0.2611	0.6198
INDACC	2.537	0.1218	WTRANS	0.1497	0.7024
INGLIS	1.421	0.2447	WDWARD	0.1768	0.6801
INTNIK	2.869	0.1009	ZENITH	0.8832D-01	0.7616
LABATT	0.6366	0.4388			
MACBLO	0.1208	0.7285			
MAGNUM	1.483	0.2346			
ML GAR	0.1904D-01	0.8616			
MONARC	0.7838	0.3894			
NORAND	2.110	0.1571			
PEMBIN	0.3690	0.5565			

TABLE III - BF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	3.504	0.0715	CHAGAI	0.4370D-02	0.9319
ALTA	0.1260	0.7237	C I L	3.221	0.0832
ALGOMA	0.4369	0.5223	COMINC	0.2409	0.6332
BKMONT	2.277	0.1420	CONDSN	1.937	0.1748
BELL	3.111	0.0883	CONGAS	1.012	0.3271
BOWES	0.8109	0.3833	CORCRE	0.9321D-01	0.7563
BC TEL	8.442	0.0080	C P R	0.3966	0.5421
BULLOC	0.4333D-01	0.8185	DOMBRI	3.547	0.0699
C BREAD	0.7060	0.4145	DOMTAR	2.489	0.1253
C BREW	1.976	0.1707	DONSTR	0.2297	0.6409
C FOOD	1.643	0.2111	DUPONT	4.289	0.0480
C PACK	2.211	0.1478	EL HOME	0.8171	0.3794
CANFOR	1.260	0.2734	FALCON	6.561	0.0171
CANTIR	0.5149	0.4870	FORD	0.1945	0.6664

(continued)

TABLE III - BF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	4.722	0.9389	S K D	1.957	0.1726
GENELE	2.823	0.1035	TC PIPE	0.1198	0.7295
GENMOT	0.5822D-01	0.7976	TM OIL	0.6739D-02	0.8948
GOODYR	0.4395	0.5210	UNIONA	0.2672	0.6159
HUSKYO	1.124	0.3012	VASCAN	0.2163	0.6503
IMPOIL	1.397	0.2487	VULCAN	0.2674	0.6158
INDACC	2.728	0.1092	WTRANS	0.4158D-01	0.8212
INGLIS	1.948	0.1737	WDWARD	0.6468	0.4351
INTNIK	2.228	0.1462	ZENITH	1.241	0.2771
LABATT	2.493	0.1250			
MACBLO	0.5472	0.4734			
MAGNUM	2.124	0.1558			
ML GAR	0.1075	0.7416			
MONARC	3.451	0.0735			
NORAND	3.069	0.0903			
PEMBIN	0.2200	0.6477			

TABLE III - CF

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.242	0.2770	CHAGAI	0.5987D-01	0.7955
ALTA	0.5574D-02	0.8991	C I L	0.8537	0.3687
ALGOMA	0.7943D-01	0.7716	COMINC	0.5230	0.4835
BKMONT	0.2992D-01	0.8403	CONDSN	3.659	0.0659
BELL	5.128	0.0322	CONGAS	0.1591D-01	0.8687
BOWES	0.1127	0.7369	CORCRE	0.8823	0.3606
BC TEL	4.810	0.0373	C P R	0.9605D-03	0.9254
BULLOC	0.3928D-01	0.8248	DOMBRI	2.975	0.0951
C BREAD	0.6532	0.4328	DOMTAR	2.326	0.1379
C BREW	0.4420	0.5198	DONSTR	0.3929	0.5440
C FOOD	0.2876	0.6031	DUPONT	0.4924	0.4967
C PACK	1.243	0.2767	EL HOME	0.8731D-01	0.7627
CANFOR	0.6061	0.4502	FALCON	3.311	0.0792
CANTIR	0.2243	0.6447	FORD	0.1969	0.6646

(continued)

TABLE III - CF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	5.573	0.0262	S K D	1.353	0.2564
GENELE	1.937	0.1749	TC PIPE	0.3558D-01	0.8307
GENMOT	1.353	0.2563	TM OIL	0.1430D-01	0.8726
GOODYR	0.1922	0.6681	UNIONA	2.990	0.0943
HUSKYO	0.6808	0.4231	VASCAN	0.3412D-02	0.9087
IMPOIL	0.4469	0.5175	VULCAN	0.5673	0.4653
INDACC	0.5143D-01	0.8068	WTRANS	0.1948	0.6662
INGLIS	0.5409	0.4760	WDWARD	0.5206D-03	0.9307
INTNIK	0.2437D-02	0.9142	ZENITH	0.3049	0.5926
LABATT	0.2468D-01	0.8500			
MACBLO	0.1706D-01	0.8660			
MAGNUM	4.305	0.0476			
ML GAR	0.2539D-01	0.8487			
MONARC	0.4627	0.5101			
NORAND	0.1290	0.7209			
PEMBIN	0.2150	0.6513			

TABLE III - DF

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	3.956	0.0566	CHAGAI	0.3235	0.5817
ALTA	1.226	0.2800	C I L	0.2288	0.6415
ALGOMA	0.6984	0.4170	COMINC	0.3293	0.5784
BKMONT	2.937	0.0971	CONDSN	0.7806D-01	0.7732
BELL	0.6794	0.4236	CONGAS	0.2917D-01	0.8417
BOWES	0.1888	0.6715	CORCRE	0.5162D-02	0.9008
BC TEL	0.7031	0.4155	C P R	0.6097	0.4490
BULLOC	0.5314D-02	0.9002	DOMBRI	1.028	0.3232
C BREAD	0.5037D-02	0.9013	DOMTAR	0.7364	0.4044
C BREW	0.8952	0.3571	DONSTR	0.2629	0.6187
C FOOD	1.734	0.1989	DUPONT	6.668	0.0163
C PACK	0.5886D-03	0.9297	EL HOME	3.555	0.0696
CANFOR	0.5839	0.4588	FALCON	0.1953D-01	0.8605
CANTIR	0.2819D-02	0.9119	FORD	2.788	0.1056

(continued)

TABLE III - DF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.6091	0.4491	S K D	4.340	0.0468
GENELE	1.252	0.2750	TC PIPE	0.2764	0.6100
GENMOT	1.088	0.3092	TM OIL	1.865	0.1829
GOODYR	0.7263	0.4077	UNIONA	0.2032	0.6599
HUSKYO	4.487	0.0436	VASCAN	0.1307	0.7193
IMPOIL	3.291	0.0801	VULCAN	0.3139	0.5872
INDACC	1.126	0.3009	WTRANS	0.6369	0.4387
INGLIS	0.6803	0.4233	WDWARD	0.2380	0.6352
INTNIK	0.3611D-02	0.9078	ZENITH	1.931	0.1755
LABATT	4.849	0.0366			
MACBLO	2.019	0.1662			
MAGNUM	0.3261D-01	0.8357			
ML GAR	0.1439	0.7075			
MONARC	5.122	0.0322			
NORAND	1.118	0.3026			
PEMBIN	0.4100D-01	0.8221			

TABLE III - EF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	6.131	0.0205	CHAGAI	0.8475	0.3705
ALTA	0.9572	0.3407	C I L	1.197	0.2859
ALGOMA	1.125	0.3011	COMINC	2.143	0.1540
BKMONT	0.5379	0.4773	CONDSN	0.8871	0.3593
BELL	0.4900	0.4978	CONGAS	0.7882D-01	0.7723
BOWES	1.049	0.3208	CORCRE	2.497	0.1247
BC TEL	0.2647	0.6175	C P R	0.4755	0.5043
BULLOC	0.3544	0.5644	DOMBRI	0.3678	0.5571
C BREAD	0.8286	0.3759	DOMTAR	0.6592	0.4307
C BREW	0.2369D-01	0.8520	DONSTR	2.568	0.1197
C FOOD	1.309	0.2643	DUPONT	2.364	0.1348
C PACK	1.284	0.2690	EL HOME	7.065	0.0138
CANFOR	1.346	0.2576	FALCON	0.2545	0.6241
CANTIR	0.3713	0.5553	FORD	0.3206	0.5834

(continued)

TABLE III - EF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1418	0.7093	S K D	0.1025D-05	0.9483
GENELE	1.063	0.3150	TC PIPE	1.900	0.1790
GENMOT	2.939	0.0970	TM OIL	1.321	0.2620
GOODYR	0.4242D-01	0.8199	UNIONA	4.921	0.0354
HUSKYO	0.9308D-05	0.9458	VASCAN	0.2442D-02	0.9141
IMPOIL	0.6809D-01	0.7851	VULCAN	0.1878	0.6715
INDACC	1.221	0.2811	WTRANS	0.3425	0.5709
INGLIS	0.8300	0.3755	WDWARD	0.5509	0.4719
INTNIK	1.168	0.2920	ZENITH	3.007	0.0934
LABATT	1.681	0.2058			
MACBLO	7.516	0.0115			
MAGNUM	3.003	0.0936			
ML GAR	0.7856	0.3889			
MONARC	0.2524	0.6255			
NORAND	0.3847D-02	0.9066			
PEMBIN	0.4239D-02	0.9048			

TABLE III - FF

MARKET INDEX: REAL DOMESTIC PRODUCT - GAS AND ELECTRICITY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.6578	0.4312	CHAGAI	0.1280	0.7218
ALTA	0.4446D-01	0.8169	C I L	0.7997	0.3846
ALGOMA	0.3470	0.5684	COMINC	0.6705	0.4267
BKMONT	0.5994	0.4528	CONDSN	1.158	0.2940
BELL	0.7203	0.4097	CONGAS	1.163	0.2929
BOWES	0.2404	0.6344	CORCRE	0.1210D-01	0.8783
BC TEL	1.598	0.2173	C P R	0.4208D-02	0.9049
BULLOC	0.7906D-01	0.7720	DOMBRI	1.079	0.3113
C BREAD	0.8325	0.3748	DOMTAR	0.2459D-04	0.9439
C BREW	0.6996	0.4166	DONSTR	0.1142	0.7349
C FOOD	0.6290D-02	0.8964	DUPONT	0.4488	0.5166
C PACK	0.5718D-02	0.8986	EL HOME	0.5855D-01	0.7972
CANFOR	0.2180D-01	0.8557	FALCON	4.019	0.0549
CANTIR	0.7553	0.3984	FORD	0.2174D-01	0.8559

(continued)

TABLE III - FF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.343	0.2580	S K D	0.1194D-02	0.9232
GENELE	0.3978	0.5415	TC PIPE	0.6913D-03	0.9284
GENMOT	0.3022D-01	0.8398	TM OIL	0.6517	0.4334
GOODYR	0.9993D-05	0.9457	UNIONA	0.1462	0.7055
HUSKYO	0.4937	0.4962	VASCAN	0.1707D-01	0.8660
IMPOIL	3.037	0.0919	VULCAN	0.1681D-02	0.9192
INDACC	3.377	0.0765	WTRANS	0.1292D-01	0.8761
INGLIS	0.6621	0.4296	WDWARD	0.7035D-01	0.7823
INTNIK	4.880	0.0361	ZENITH	0.1492D-01	0.8711
LABATT	0.3300	0.5780			
MACBLO	0.2162	0.6504			
MAGNUM	0.4687D-03	0.9314			
ML GAR	1.496	0.2326			
MONARC	0.2817	0.6067			
NORAND	1.612	0.2154			
PEMBIN	2.870	0.1008			

TABLE III - GF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.5365	0.4778	CHAGAI	0.9925D-01	0.7500
ALTA	0.2172	0.6497	C I L	0.2627	0.6188
ALGOMA	0.8502	0.3697	COMINC	0.9195	0.3505
BKMONT	2.075	0.1605	CONDSN	0.9418D-01	0.7553
BELL	0.3475D-01	0.8321	CONGAS	1.533	0.2269
BOWES	0.2887	0.6033	CORCRE	0.9763	0.3358
BC TEL	0.7425D-01	0.7776	C P R	0.1580	0.6954
BULLOC	0.2389D-01	0.8516	DOMBRI	0.3349	0.5752
C BREAD	1.004	0.3290	DOMTAR	1.096	0.3074
C BREW	3.848	0.0598	DONSTR	0.4077	0.5365
C FOOD	0.1056	0.7435	DUPONT	0.9051	0.3544
C PACK	0.2135D-01	0.8567	EL HOME	0.5826D-01	0.7976
CANFOR	0.2364	0.6363	FALCON	0.7747	0.3922
CANTIR	0.8170	0.3794	FORD	0.7474	0.4009

(continued)

TABLE III - GF (continued)

COMPANY	F RATIO	C PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.3625D-02	0.9077	S K D	0.2540	0.6245
GENELE	0.3202	0.5836	TC PIPE	0.5691D-02	0.8987
GENMOT	0.2903	0.6014	TM OIL	0.2430	0.6318
GOODYR	0.1856D-01	0.8626	UNIONA	0.1412	0.7099
HUSKYO	0.3865D-01	0.8258	VASCAN	0.1710	0.6848
IMPOIL	2.481	0.1259	VULCAN	1.378	0.2520
INDACC	12.79	0.0018	WTRANS	0.6371D-02	0.8961
INGLIS	1.032	0.3221	WDWARD	1.227	0.2799
INTNIK	6.808	0.0154	ZENITH	0.2170	0.6499
LABATT	3.510	0.0713			
MACBLO	0.4297	0.5257			
MAGNUM	3.453	0.0735			
ML GAR	2.683	0.1121			
MONARC	2.974	0.0952			
NORAND	2.036	0.1644			
PEMBIN	9.317	0.0058			

TABLE III - HF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.2097	0.6551	CHAGAI	0.2788D-01	0.8440
ALTA	0.1285	0.7213	C I L	0.6269	0.4424
ALGOMA	0.1620	0.6921	COMINC	1.141	0.2976
BKMONT	1.572	0.2211	CONDSN	0.8001D-01	0.7709
BELL	0.7389D-01	0.7781	CONGAS	1.331	0.2603
BOWES	0.2148	0.6522	CORCRE	0.1040	0.7451
BC TEL	1.043	0.3195	C P R	0.1784D-01	0.8642
BULLOC	0.1948	0.6661	DOMBRI	0.5319	0.4798
C BREAD	1.483	0.2346	DOMTAR	0.1675	0.6876
C BREW	1.296	0.2666	DONSTR	0.6380	0.4383
C FOOD	0.1684	0.6869	DUPONT	1.787	0.1922
C PACK	0.1064	0.7426	EL HOME	1.220	0.2812
CANFOR	0.1379	0.7128	FALCON	2.373	0.1342
CANTIR	0.1773	0.6797	FORD	0.3752	0.5532

(continued)

TABLE III - HF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.4556	0.5134	S K D	0.1906	0.6693
GENELE	0.8315	0.3751	TC PIPE	0.5922D-01	0.7963
GENMOT	0.5539D-01	0.8014	TM OIL	1.322	0.2619
GOODYR	0.2220D-01	0.8549	UNIONA	0.8741D-02	0.8880
HUSKYO	1.839	0.1860	VASCAN	0.2295D-01	0.8534
IMPOIL	0.5374	0.4775	VULCAN	0.3426	0.5708
INDACC	5.642	0.0254	WTRANS	0.6377D-02	0.8961
INGLIS	1.248	0.2757	WDWARD	0.3312	0.5773
INTNIK	5.430	0.0280	ZENITH	0.7763D-01	0.7737
LABATT	2.190	0.1496			
MACBLO	0.2557D-02	0.9134			
MAGNUM	0.3945	0.5432			
ML GAR	0.5165	0.4863			
MONARC	3.427	0.0745			
NORAND	3.246	0.0820			
PEMBIN	4.307	0.0475			

TABLE III - IF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.8995D-02	0.8872	CHAGAI	0.2500D-01	0.8494
ALTA	0.1278D-01	0.8765	C I L	0.8292	0.3758
ALGOMA	0.7084	0.4137	COMINC	0.6568	0.4315
BKMONT	1.742	0.1979	CONDSN	0.8202	0.3784
BELL	0.6948	0.4183	CONGAS	1.160	0.2935
BOWES	0.3522	0.5667	CORCRE	0.8046D-01	0.7704
BC TEL	0.6343	0.4397	C P R	0.3158D-01	0.8374
BULLOC	0.3274D-01	0.8354	DOMBRI	1.559	0.2230
C BREAD	0.9191	0.3506	DOMTAR	0.2757	0.6105
C BREW	2.821	0.1036	DONSTR	0.2476	0.6287
C FOOD	0.6931D-01	0.7836	DUPONT	0.8786	0.3617
C PACK	0.1408D-01	0.8731	EL HOME	0.2380D-02	0.9145
CANFOR	0.1827	0.6755	FALCON	2.154	0.1530
CANTIR	0.7675	0.3945	FORD	0.3512	0.5661

(continued)

TABLE III - IF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.097	0.3073	S K D	0.3676D-02	0.9074
GENELE	0.9420D-03	0.9256	TC PIPE	0.6691D-02	0.8949
GENMOT	0.2474D-04	0.9439	TM OIL	0.8570	0.3678
GOODYR	0.5556D-01	0.8012	UNIONA	0.2392D-01	0.8515
HUSKYO	0.2875	0.6031	VASCAN	0.2303	0.6404
IMPOIL	2.689	0.1117	VULCAN	0.4518	0.5152
INDACC	8.147	0.0090	WTRANS	0.1708D-01	0.8660
INGLIS	1.329	0.2607	WDWARD	0.9615	0.3396
INTNIK	6.093	0.0208	ZENITH	0.3856	0.5478
LABATT	1.795	0.1913			
MACBLO	0.7893	0.3877			
MAGNUM	0.4659	0.5086			
ML GAR	1.647	0.2104			
MONARC	2.609	0.1169			
NORAND	3.618	0.0674			
PEMBIN	5.763	0.0241			

TABLE III - JF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.8435	0.3716	CHAGAI	0.4454	0.5182
ALTA	0.7258	0.4079	C I L	0.2495D-01	0.8495
ALGOMA	0.8179	0.3791	COMINC	0.7892	0.3878
BKMONT	1.135	0.2988	CONDSN	0.5421D-02	0.8998
BELL	0.2714D-02	0.9124	CONGAS	1.505	0.2312
BOWES	0.1898	0.6707	CORCRE	1.747	0.1972
BC TEL	0.1306D-01	0.8757	C P R	0.2107	0.6544
BULLOC	0.1095D-05	0.9483	DOMBRI	0.2209D-01	0.8552
C BREAD	0.6098	0.4488	DOMTAR	1.276	0.2704
C BREW	2.572	0.1194	DONSTR	0.2738	0.6117
C FOOD	0.5415D-01	0.8031	DUPONT	0.3534	0.5649
C PACK	0.1352	0.7153	EL HOME	0.1863D-01	0.8625
CANFOR	0.7970D-01	0.7713	FALCON	0.2339	0.6380
CANTIR	1.255	0.2744	FORD	0.7925	0.3868

(continued)

TABLE III - JF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.133	0.2993	S K D	1.341	0.2584
GENELE	1.140	0.2979	TC PIPE	0.1125	0.7366
GENMOT	0.7502	0.4000	TM OIL	0.1401D-02	0.9214
GOODYR	0.2172D-02	0.9158	UNIONA	0.5252	0.4826
HUSKYO	0.1720	0.6839	VASCAN	0.9603D-01	0.7533
IMPOIL	3.126	0.0876	VULCAN	1.281	0.2696
INDACC	10.24	0.0041	WTRANS	0.3063D-01	0.8391
INGLIS	0.3232	0.5819	WDWARD	0.7211	0.4094
INTNIK	5.451	0.0277	ZENITH	0.9720D-01	0.7521
LABATT	2.627	0.1157			
MACBLO	0.1328	0.7174			
MAGNUM	5.747	0.0243			
ML GAR	3.788	0.0617			
MONARC	0.6683	0.4275			
NORAND	0.2602	0.6204			
PEMBIN	8.157	0.0089			

TABLE III - KF

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	4.556	0.0421	CHAGAI	0.8369	0.3735
ALTA	0.1177D-01	0.8792	C I L	0.3827	0.5493
ALGOMA	1.682	0.2057	COMINC	2.233	0.1458
BKMONT	0.1518D-01	0.8704	CONDSN	0.2545	0.6241
BELL	0.3184	0.5846	CONGAS	0.4871D-01	0.8107
BOWES	0.1558	0.6979	CORCRE	0.4278	0.5266
BC TEL	0.3733	0.5542	C P R	0.8377	0.3733
BULLOC	0.4776	0.5033	DOMBRI	0.3224D-02	0.9097
C BREAD	0.9170D-01	0.7580	DOMTAR	0.4072	0.5368
C BREW	0.1727	0.6834	DONSTR	0.2139D-01	0.8566
C FOOD	0.1934	0.6672	DUPONT	2.046	0.1634
C PACK	1.631	0.2127	EL HOME	0.5276D-02	0.9003
CANFOR	2.543	0.1214	FALCON	1.811	0.1893
CANTIR	0.2569	0.6226	FORD	0.3451D-01	0.8325

(continued)

TABLE III - KF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1208D-01	0.8783	S K D	0.1043D-01	0.8829
GENELE	0.1517	0.7007	TC PIPE	1.853	0.1843
GENMOT	1.651	0.2099	TM OIL	1.244	0.2766
GOODYR	0.8180	0.3791	UNIONA	0.9131	0.3522
HUSKYO	0.5746	0.4624	VASCAN	0.2423	0.6322
IMPOIL	0.5628	0.4671	VULCAN	0.1777	0.6794
INDACC	0.4589D-01	0.8147	WTRANS	0.2351D-03	0.9358
INGLIS	0.6519	0.4333	WDWARD	0.4174	0.5317
INTNIK	0.7577	0.3976	ZENITH	4.383	0.0458
LABATT	0.2633	0.6184			
MACBLO	5.209	0.0310			
MAGNUM	0.9420	0.3446			
ML GAR	0.5260	0.4822			
MONARC	0.1682	0.6870			
NORAND	0.7977	0.3852			
PEMBIN	0.7564	0.3980			

TABLE III - LF

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	4.534	0.0426	CHAGAI	0.1577	0.6957
ALTA	15.71	0.0007	C I L	20.41	0.0002
ALGOMA	2950	0.0000	COMINC	10.68	0.0035
BKMONT	3681	0.0000	CONDSN	0.1435	0.7079
BELL	8.905	0.0067	CONGAS	18.56	0.0003
BOWES	0.4089	0.5372	CORCRE	22.07	0.0001
BC TEL	15.45	0.0008	C P R	18.62	0.0003
BULLOC	0.6712	0.4264	DOMBRI	3.605	0.0678
C BREAD	0.7893	0.3877	DOMTAR	14.35	0.0011
C BREW	11.20	0.0030	DONSTR	20.20	0.0002
C FOOD	10.12	0.0043	DUPONT	12.73	0.0018
C PACK	11.98	0.0023	EL HOME	3.480	0.0724
CANFOR	4.484	0.0436	FALCON	19.74	0.0002
CANTIR	2.165	0.1519	FORD	11.29	0.0029

(continued)

TABLE III - LF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.699	0.2034	S K D	0.2757	0.6105
GENELE	0.2702	0.6140	TC PIPE	35.28	0.0000
GENMOT	21.04	0.0002	TM OIL	9.583	0.0052
GOODYR	15.97	0.0007	UNIONA	3.867	0.0592
HUSKYO	3.886	0.0587	VASCAN	2.552	0.1208
IMPOIL	8.498	0.0078	VULCAN	0.7557	0.3982
INDACC	18.00	0.0004	WTRANS	6.751	0.0157
INGLIS	5.141	0.0320	WDWARD	21.90	0.0001
INTNIK	18.97	0.0003	ZENITH	2.662	0.1134
LABATT	12.22	0.0021			
MACBLO	14.24	0.0011			
MAGNUM	5.058	0.0332			
ML GAR	0.4386	0.5214			
MONARC	2.776	0.1063			
NORAND	11.82	0.0024			
PEMBIN	1.478	0.2354			

TABLE IV - AF

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.619	0.2143	CHAGAI	2.390	0.5314
ALTA	0.3084D-01	0.8387	C I L	0.4181	0.5314
ALGOMA	1.090	0.3088	COMINC	0.2844D-03	0.9347
BKMONT	0.2673D-01	0.8461	CONDSN	0.8928D-01	0.7606
BELL	0.4373	0.5221	CONGAS	0.1500D-01	0.8709
BOWES	0.1193	0.7306	CORCRE	0.7581	0.3975
BC TEL	1.026	0.3236	C P R	0.7576	0.3976
BULLOC	0.2197	0.6479	DOMBRI	0.4678D-01	0.8134
C BREAD	1.317	0.2627	DOMTAR	0.4517	0.5152
C BREW	1.109	0.3046	DONSTR	0.5517	0.4716
C FOOD	0.2156	0.6509	DUPONT	0.9335D-01	0.7562
C PACK	1.989	0.1692	EL HOME	0.6404D-01	0.7901
CANFOR	2.234	0.1457	FALCON	3.804	0.0612
CANTIR	0.7293D-02	0.8928	FORD	0.3271	0.5796

(continued)

TABLE IV - AF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	2.183	0.1503	S K D	0.3381	0.5734
GENELE	2.788	0.1056	TC PIPE	1.214	0.2825
GENMOT	1.833	0.1867	TM OIL	0.2691	0.6147
GOODYR	0.1230	0.7265	UNIONA	0.8919	0.3580
HUSKYO	2.288	0.1411	VASCAN	0.8256D-01	0.7680
IMPOIL	0.3488D-01	0.8318	VULCAN	3.076	0.0899
INDACC	0.4354	0.5230	WTRANS	0.7902	0.3875
INGLIS	0.6968	0.4176	WDWARD	1.661	0.2085
INTNIK	3.781	0.0619	ZENITH	1.747	0.1972
LABATT	0.2288	0.6415			
MACBLO	0.4897	0.4979			
MAGNUM	0.9220D-01	0.7574			
ML GAR	0.3415	0.5715			
MONARC	0.2777	0.6092			
NORAND	0.5254	0.4825			
PEMBIN	0.4354	0.5229			

TABLE IV - BF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.574	0.2208	CHAGAI	1.344	0.2580
ALTA	0.1795	0.6780	C I L	0.6966	0.4177
ALGOMA	0.6234	0.4437	COMINC	0.8977D-01	0.7600
BKMONT	0.9027D-01	0.7595	CONDSN	0.3412D-02	0.9087
BELL	0.7148	0.4115	CONGAS	0.2703	0.6139
BOWES	0.5285	0.4828	CORCRE	0.2889	0.6023
BC TEL	2.009	0.1672	C P R	0.6612	0.4300
BULLOC	0.4238D-02	0.9048	DOMBRI	0.5180D-01	0.8063
C BREAD	1.020	0.3250	DOMTAR	0.6203D-01	0.7927
C BREW	0.1432	0.7081	DONSTR	0.2871	0.6033
C FOOD	0.7972	0.3853	DUPONT	0.6114D-01	0.7938
C PACK	0.4105	0.5352	EL HOME	0.8623D-01	0.7639
CANFOR	3.056	0.0919	FALCON	5.344	0.0291
CANTIR	0.1339	0.7164	FORD	0.2075	0.6567

(continued)

TABLE IV - BF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	2.598	0.1176	S K D	0.2415	0.6328
GENELE	1.804	0.1902	TC PIPE	0.5748	0.4623
GENMOT	1.738	0.1984	TM OIL	0.1588	0.6947
GOODYR	0.5315	0.4799	UNIONA	0.0878	0.3330
HUSKYO	0.9712	0.3371	VASCAN	0.1900D-01	0.8617
IMPOIL	0.9305D-01	0.7565	VULCAN	2.098	0.1582
INDACC	0.9999D-01	0.7492	WTRANS	0.3144	0.5869
INGLIS	0.7180	0.4105	WDWARD	1.381	0.2514
INTNIK	2.468	0.1269	ZENITH	0.3280	0.5791
LABATT	0.5472D-01	0.8023			
MACBLO	0.5766D-01	0.7984			
MAGNUM	0.8453	0.3711			
ML GAR	1.341	0.2585			
MONARC	0.3506D-01	0.8315			
NORAND	0.1118	0.7373			
PEMBIN	0.6109	0.4484			

TABLE IV - CF

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.2810	0.6071	CHAGAI	0.7683D-01	0.7746
ALTA	0.1440	0.7074	C I L	0.5277	0.4815
ALGOMA	0.2676	0.6156	COMINC	1.030	0.3227
BKMONT	0.8487D-02	0.8889	CONDSN	0.3501	0.5667
BELL	4.119	0.0522	CONGAS	0.1095	0.7396
BOWES	0.6757D-01	0.7861	CORCRE	1.305	0.2650
BC TEL	2.214	0.1475	C P R	0.5670	0.4654
BULLOC	0.8399D-02	0.8891	DOMBRI	0.1037	0.7454
C BREAD	0.6877	0.4207	DOMTAR	0.1081	0.7409
C BREW	0.2521D-02	0.9136	DONSTR	0.6181	0.4457
C FOOD	0.9750D-01	0.7518	DUPONT	0.2810D-03	0.9348
C PACK	0.1000D-01	0.8842	EL HOME	2.673	0.1127
CANFOR	1.016	0.3260	FALCON	5.102	0.0325
CANTIR	0.3428	0.5708	FORD	0.6939	0.4186

(continued)

TABLE IV - CF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.2719	0.6128	S K D	0.8023	0.3838
GENELE	0.2719	0.6128	TC PIPE	0.2940	0.5991
GENMOT	1.996	0.1686	TM OIL	0.2262D-02	0.9152
GOODYR	0.7290	0.4068	UNIONA	3.777	0.0621
HUSKYO	0.1960D-01	0.8604	VASCAN	0.7717D-01	0.7742
IMPOIL	0.1442	0.7073	VULCAN	0.5450	0.4743
INDACC	0.9335D-01	0.7499	WTRANS	0.4808	0.5019
INGLIS	0.5893	0.4567	WDWARD	0.9288	0.3481
INTNIK	0.6129D-01	0.7936	ZENITH	0.3166	0.5857
LABATT	0.2269	0.6428			
MACBLO	0.2830	0.6059			
MAGNUM	2.127	0.1555			
ML GAR	0.3828	0.5492			
MONARC	0.1504	0.7019			
NORAND	0.1941	0.6667			
PEMBIN	0.8353	0.3740			

TABLE IV - DF

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.3354	0.5749	CHAGAI	9.502	0.0054
ALTA	0.1613	0.6926	C I L	0.5015	0.4928
ALGOMA	0.3275D-01	0.8354	COMINC	0.3699D-01	0.8284
BKMONT	0.1323	0.7179	CONDSN	0.7162D-01	0.7808
BELL	0.9369D-01	0.7558	CONGAS	1.277	0.2702
BOWES	0.5469	0.4752	CORCRE	0.1314	0.7187
BC TEL	0.5909D-01	0.7965	C P R	1.341	0.2586
BULLOC	1.357	0.2557	DOMBRI	1.273	0.2711
C BREAD	0.6483D-01	0.7891	DOMTAR	1.051	0.3176
C BREW	2.292	0.1407	DONSTR	1.893	0.1798
C FOOD	1.681	0.2059	DUPONT	0.2587D-01	0.8477
C PACK	3.806	0.0611	EL HOME	1.352	0.2565
CANFOR	1.235	0.2784	FALCON	1.099	0.3067
CANTIR	1.249	0.2755	FORD	0.8148	0.3800

(continued)

TABLE IV - DF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	2.021	0.1659	S K D	0.4955	0.4954
GENELE	0.1284	0.7215	TC PIPE	0.5221	0.4839
GENMOT	0.2605D-01	0.8474	TM OIL	6.035	0.0214
GOODYR	1.582	0.2197	UNIONA	0.6767	0.4245
HUSKYO	6.369	0.0185	VASCAN	0.2584	0.6216
IMPOIL	4.727	0.0388	VULCAN	1.466	0.2373
INDACC	0.5508	0.4720	WTRANS	2.368	0.1346
INGLIS	0.4080D-01	0.8224	WDWARD	0.2780	0.6090
INTNIK	1.548	0.2246	ZENITH	0.8821	0.3607
LABATT	0.7427D-01	0.7776			
MACBLO	0.7995D-01	0.7710			
MAGNUM	0.2552D-01	0.8484			
ML GAR	0.3315	0.5771			
MONARC	1.506	0.2310			
NORAND	0.1233	0.7262			
PEMBIN	2.445	0.1285			

TABLE IV - EF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.091	0.3086	CHAGAI	1.952	0.1732
ALTA	0.3880D-01	0.8255	C I L	0.6971D-01	0.7831
ALGOMA	0.4385	0.5215	COMINC	1.218	0.2816
BKMONT	0.2957	0.5981	CONDSN	1.085	0.3100
BELL	1.341	0.2585	CONGAS	1.761	0.1954
BOWES	0.4531	0.5160	CORCRE	0.3290	0.5786
BC TEL	0.2582D-03	0.9352	C P R	0.5037D-02	0.9013
BULLOC	0.7274	0.4074	DOMBRI	0.1133	0.7358
C BREAD	0.5277	0.4815	DOMTAR	0.1327	0.7175
C BREW	2.167	0.1518	DONSTR	0.7445D-01	0.7774
C FOOD	1.167	0.2922	DUPONT	0.4961	0.4951
C PACK	0.1096	0.7394	ELHOME	3.314	0.0791
CANFOR	0.8566	0.3679	FALCON	1.062	0.3152
CANTIR	0.9966	0.3308	FORD	0.7708	0.3934

(continued)

TABLE IV - EF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1811D-03	0.9371	S K D	2.359	0.1352
GENELE	0.1268	0.7229	TC PIPE	0.2474D-01	0.8499
GENMOT	0.9167	0.3513	TM OIL	0.2009	0.6616
GOODYR	0.8074	0.3822	UNIONA	3.962	0.0565
HUSKYO	2.829	0.1031	VASCAN	0.1543D-01	0.8698
IMPOIL	0.2812	0.6070	VULCAN	0.2822	0.6064
INDACC	0.2093D-02	0.9163	WTRANS	0.1503	0.7020
INGLIS	5.435	0.0279	WDWARD	0.9786	0.3353
INTNIK	2.437	0.1291	ZENITH	0.3683D-01	0.8287
LABATT	0.4538	0.5142			
MACBLO	0.6865	0.4211			
MAGNUM	3.862	0.0594			
ML GAR	0.3521	0.5656			
MONARC	3.544	0.0700			
NORAND	0.1707	0.6850			
PEMBIN	0.2321	0.6392			

TABLE IV - FF

MARKET INDEX: REAL DOMESTIC PRODUCT - GAS AND ELECTRICITY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.110	0.3043	CHAGAI	1.713	0.2017
ALTA	0.6610D-01	0.7875	C I L	0.4041D-01	0.8230
ALGOMA	2.274	0.1423	COMINC	0.2762	0.6102
BKMONT	0.5588D-01	0.8008	CONDSN	0.4833	0.5008
BELL	0.1526	0.7000	CONGAS	0.7337D-02	0.8927
BOWES	0.4712D-01	0.8133	CORCRE	0.6434D-01	0.7897
BC TEL	0.1856	0.6732	C P R	0.2405	0.6334
BULLOC	0.7547	0.3985	DOMBRI	0.6261D-01	0.7919
C BREAD	1.525	0.2282	DOMTAR	0.9548	0.3413
C BREW	0.6395	0.4378	DONSTR	0.8441	0.3714
C FOOD	0.5764D-01	0.7984	DUPONT	0.5084	0.4898
C PACK	2.247	0.1445	EL HOME	0.5325D-04	0.9419
CANFOR	0.8377	0.3733	FALCON	2.029	0.1651
CANTIR	0.1905D-02	0.9176	FORD	0.4332	0.5240

(continued)

TABLE IV - FF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.6032	0.4513	S K D	0.5071	0.4903
GENELE	3.690	0.0649	TC PIPE	1.267	0.2722
GENMOT	1.331	0.2604	TM OIL	0.1041D-01	0.8830
GOODYR	0.6638D-02	0.8951	UNIONA	0.1813	0.6765
HUSKYO	2.555	0.1206	VASCAN	0.7294D-02	0.8928
IMPOIL	0.6326	0.4403	VULCAN	1.846	0.1852
INDACC	0.9642D-01	0.7529	WTRANS	1.175	0.2905
INGLIS	0.2504	0.6268	WDWARD	1.445	0.2407
INTNIK	2.597	0.1127	ZENITH	1.551	0.2242
LABATT	0.1853	0.6734			
MACBLO	0.9684	0.3378			
MAGNUM	0.1702	0.6854			
ML GAR	0.2344	0.6376			
MONARC	0.3688	0.5566			
NORAND	1.287	0.2684			
PEMBIN	0.3395	0.5726			

TABLE IV - GF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.1771	0.6799	CHAGAI	4.000	0.0554
ALTA	0.7883D-01	0.7723	C I L	0.6833	0.4222
ALGOMA	4.923	0.0354	COMINC	0.2097D-01	0.8575
BKMONT	0.6799	0.4234	CONDSN	0.2181D-02	0.9158
BELL	0.9746	0.3362	CONGAS	0.3946	0.5432
BOWES	0.5920D-01	0.7967	CORCRE	0.1520	0.7005
BC TEL	0.6338	0.4399	C P R	0.5371	0.4776
BULLOC	0.3049D-01	0.8393	DOMBRI	0.8122D-02	0.8900
C BREAD	2.325	0.1380	DOMTAR	3.932	0.0573
C BREW	0.7501	0.4000	DONSTR	2.728	0.1092
C FOOD	0.1318D-01	0.8754	DUPONT	2.210	0.1479
C PACK	2.326	0.1379	EL HOME	0.1858	0.6730
CANFOR	0.5486D-01	0.8021	FALCON	0.6581	0.4311
CANTIR	0.2265	0.6431	FORD	0.1866	0.6725

(continued)

TABLE IV - GF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.8157	0.3798	S K D	0.1477	0.7042
GENELE	0.7787	0.3910	TC PIPE	2.818	0.1038
GENMOT	1.602	0.2168	TM OIL	0.3747	0.5535
GOODYR	0.6493	0.4342	UNIONA	0.5100	0.4891
HUSKYO	3.546	0.0699	VASCAN	0.1299	0.7200
IMPOIL	0.5489	0.4727	VULCAN	1.466	0.2374
INDACC	0.2377D-01	0.8518	WTRANS	2.291	0.1408
INGLIS	0.7604D-01	0.7755	WDWARD	0.2243	0.6447
INTNIK	2.140	0.1542	ZENITH	1.468	0.2370
LABATT	0.7948D-02	0.8906			
MACBLO	2.746	0.1081			
MAGNUM	4.050	0.0540			
ML GAR	2.057	0.1623			
MONARC	0.1636	0.6907			
NORAND	0.3533	0.5649			
PEMBIN	2.146	0.1537			

TABLE IV - HF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.1675	0.6876	CHAGAI	1.595	0.2177
ALTA	0.4753	0.5044	C I L	0.1153D-01	0.8798
ALGOMA	2.096	0.1585	COMINC	0.2296	0.6409
BKMONT	0.6427D-01	0.7898	CONDSN	0.1328D-01	0.8752
BELL	2.039	0.1641	CONGAS	0.2353D-01	0.8523
BOWES	0.6739D-01	0.7863	CORCRE	0.1209D-03	0.9389
BC TEL	0.6917D-02	0.8941	C P R	0.8700	0.3641
BULLOC	0.4085D-01	0.8223	DOMBRI	0.5984D-01	0.7955
C BREAD	1.471	0.2366	DOMTAR	1.571	0.2213
C BREW	0.8191	0.3788	DONSTR	0.5079	0.4900
C FOOD	55660D-03	0.9302	DUPONT	0.3094	0.5899
C PACK	0.5550	0.4702	EL HOME	0.7297	0.4066
CANFOR	0.7030D-02	0.8937	FALCON	0.2772	0.6095
CANTIR	0.2254D-01	0.8543	FORD	0.8995D-01	0.7599

(continued)

TABLE IV - HF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.2067D-02	0.9165	S K D	0.2329	0.6387
GENELE	6.372	0.0185	TC PIPE	1.634	0.2122
GENMOT	0.9451	0.3438	TM OIL	1.121	0.3019
GOODYR	0.3834	0.5489	UNIONA	0.1605D-01	0.8683
HUSKYO	6.005	0.0217	VASCAN	0.3656D-01	0.8291
IMPOIL	0.9852D-01	0.7507	VULCAN	0.6546	0.4323
INDACC	0.7770D-01	0.7736	WTRANS	0.6011	0.4521
INGLIS	0.1866D-02	0.9179	WDWARD	0.8644	0.3656
INTNIK	1.785	0.1925	ZENITH	0.4117	0.5345
LABATT	0.1195D-01	0.8787			
MACBLO	0.5123	0.4881			
MAGNUM	0.2976	0.5969			
ML GAR	0.1281	0.7217			
MONARC	0.1644	0.6901			
NORAND	0.6232	0.4438			
PEMBIN	0.9867	0.3332			

TABLE IV - IF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.1655	0.6892	CHAGAI	1.780	0.1931
ALTA	0.1679D-02	0.9192	C I L	0.6414D-01	0.7900
ALGOMA	2.955	0.0961	COMINC	0.1055	0.7435
BKMONT	0.1006	0.7486	CONDSN	0.1156	0.7336
BELL	0.1384D-01	0.8737	CONGAS	0.2198D-04	0.9442
BOWES	0.1043	0.7453	CORCRE	0.3469D-01	0.8322
BC TEL	0.8743D-03	0.9263	C P R	0.2260	0.6435
BULLOC	0.8179D-01	0.7689	DOMBRI	0.6039	0.4510
C BREAD	1.343	0.2581	DOMTAR	0.8179	0.3791
C BREW	0.2708	0.6136	DONSTR	1.423	0.2444
C FOOD	0.2142D-01	0.8565	DUPONT	1.073	0.3126
C PACK	0.6538	0.4326	EL HOME	0.6224D-03	0.9293
CANFOR	0.4789D-01	0.8118	FALCON	0.2945	0.5988
CANTIR	0.1379	0.7128	FORD	0.2021	0.6607

(continued)

TABLE IV - IF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.3755	0.5531	S K D	1.036	0.3212
GENELE	2.752	0.1077	TC PIPE	1.173	0.2908
GENMOT	1.413	0.2460	TM OIL	0.9660D-02	0.8852
GOODYR	0.2117D-02	0.9162	UNIONA	0.8723D-02	0.8881
HUSKYO	1.467	0.2372	VASCAN	0.3030	0.5937
IMPOIL	2.271	0.1425	VULCAN	0.3259	0.5803
INDACC	0.2296	0.6409	WTRANS	0.8783	0.3617
INGLIS	0.8450D-01	0.7659	WDWARD	0.1464	0.7053
INTNIK	0.7542	0.3987	ZENITH	1.295	0.2669
LABATT	0.6305D-02	0.8963			
MACBLO	1.447	0.2403			
MAGNUM	0.3005	0.5952			
ML GAR	1.231	0.2790			
MONARC	0.2294D-02	0.9150			
NORAND	1.444	0.2408			
PEMBIN	2.811	0.1042			

TABLE IV - JF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.3214	0.5829	CHAGAI	5.826	0.0234
ALTA	0.8505D-02	0.8888	C I L	2.181	0.1505
ALGOMA	4.328	0.0471	COMINC	0.9614D-02	0.8854
BKMONT	1.300	0.2660	CONDSN	0.5251	0.4826
BELL	0.9857	0.3335	CONGAS	1.242	0.2770
BOWES	0.6026D-02	0.8975	CORCRE	0.9533D-01	0.7541
BC TEL	1.093	0.3082	C P R	0.4723	0.5057
BULLOC	0.1924	0.6680	DOMBRI	0.5879	0.4572
C BREAD	2.520	0.1231	DOMTAR	6.232	0.0196
C BREW	1.407	0.2470	DONSTR	3.242	0.0822
C FOOD	0.8899D-02	0.8875	DUPONT	2.247	0.1446
C PACK	6.807	0.0154	EL HOME	0.1865	0.6725
CANFOR	0.6831	0.4223	FALCON	1.758	0.1959
CANTIR	1.325	0.2613	FORD	0.1197	0.7296

(continued)

TABLE IV - JF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	3.671	0.9655	S K D	0.2020D-01	0.8591
GENELE	0.2623D-03	0.9352	TC PIPE	3.509	0.0713
GENMOT	1.259	0.2736	TM OIL	0.3976	0.5416
GOODYR	1.570	0.2214	UNIONA	0.6933	0.4188
HUSKYO	4.129	0.0519	VASCAN	0.6429D-03	0.9290
IMPOIL	0.2911D-03	0.9346	VULCAN	4.304	0.0476
INDACC	0.3619	0.5603	WTRANS	3.753	0.0628
INGLIS	0.2462	0.6296	WDWARD	0.4923	0.4968
INTNIK	4.727	0.0388	ZENITH	1.902	0.1787
LABATT	0.3482D-02	0.9084			
MACBLO	3.044	0.0915			
MAGNUM	8,721	0.0072			
ML GAR	1.623	0.2138			
MONARC	0.7482D-01	0.7770			
NORAND	0.5625D-01	0.8003			
PEMBIN	0.3423	0.5710			

TABLE IV - KF

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	3.834	0.0603	CHAGAI	0.5671	0.4654
ALTA	0.1521D-01	0.8704	C I L	0.4316	0.5248
ALGOMA	1.708	0.2022	COMINC	1.251	0.2753
BKMONT	0.9579D-01	0.7536	CONDSN	0.1127D-01	0.8805
BELL	0.3811	0.5501	CONGAS	0.5458D-01	0.8025
BOWES	0.1178	0.7320	CORCRE	0.6311D-01	0.7913
BC TEL	0.3112	0.5888	C P R	0.5674	0.4652
BULLOC	0.5698	0.4643	DOMBRI	0.2059D-01	0.8583
C BREAD	0.8056D-02	0.8902	DOMTAR	0.2464	0.6295
C BREW	0.2647	0.6175	DONSTR	0.9622D-02	0.8853
C FOOD	0.1284	0.7215	DUPONT	3.714	0.0641
C PACK	0.4758	0.5042	EL HOME	0.2190D-02	0.9157
CANFOR	1.746	0.1974	FALCON	2.062	0.1618
CANTIR	0.3465D-01	0.8322	FORD	0.5935D-01	0.7962

(continued)

TABLE IV - KF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.4720D-02	0.9027	S K D	0.4618D-01	0.8143
GENELE	0.2861	0.6040	TC PIPE	1.030	0.3227
GENMOT	2.207	0.1481	TM OIL	0.6782	0.4240
GOODYR	1.007	0.3282	UNIONA	0.1955	0.6656
HUSKYO	0.6265	0.4426	VASCAN	0.4729	0.5055
IMPOIL	0.6723	0.4260	VULCAN	0.1180D-02	0.9233
INDACC	0.8173D-01	0.7690	WTRANS	0.7485D-01	0.7769
INGLIS	0.6732	0.4257	WDWARD	0.3691	0.5565
INTNIK	0.7606	0.3967	ZENITH	4.415	0.0451
LABATT	0.1297	0.7202			
MACBLO	3.442	0.0739			
MAGNUM	0.2181	0.6490			
ML GAR	0.4374	0.5220			
MONARC	0.7368D-01	0.7783			
NORAND	0.9918	0.3320			
PEMBIN	0.6119	0.4480			

TABLE IV - LF

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.4714	0.5049	CHAGAI	1.816	0.1887
ALTA	0.8153	0.3799	C I L	1.428	0.2435
ALGOMA	8.695	0.0073	COMINC	7.482	0.0117
BKMONT	0.4435D-02	0.9039	CONDSN	0.2201D-02	0.9156
BELL	0.9832	0.3341	CONGAS	0.1805D-01	0.8638
BOWES	0.7365D-02	0.8927	CORCRE	11.45	0.0027
BC TEL	2.712	0.1102	C P R	1.745	0.1975
BULLOC	0.5818	0.4596	DOMBRI	7.598	0.0111
C BREAD	0.8008	0.3842	DOMTAR	1.060	0.3156
C BREW	1.184	0.2886	DONSTR	1.890	0.1801
C FOOD	1.239	0.2775	DUPONT	0.1361	0.7144
C PACK	0.4367D-01	0.8180	EL HOME	2.223	0.1467
CANFOR	1.615	0.2149	FALCON	0.6471	0.4350
CANTIR	1.537	0.2263	FORD	2.118	0.1563

(continued)

TABLE IV - LF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1596	0.6941	S K D	0.6076	0.4496
GENELE	0.8703D-01	0.7630	TC PIPE	0.6939	0.4186
GENMOT	0.4983	0.4942	TM OIL	0.4294	0.5258
GOODYR	0.2803	0.6076	UNIONA	15.72	0.0007
HUSKYO	0.6686	0.4273	VASCAN	4.311	0.0474
IMPOIL	4.128	0.0520	VULCAN	0.7145	0.4116
INDACC	0.9225	0.3497	WTRANS	0.1989D-01	0.8597
INGLIS	0.3094	0.5899	WDWARD	7.908	0.0098
INTNIK	0.2375	0.6355	ZENITH	0.4745	0.5047
LABATT	0.2357	0.6367			
MACBLO	0.1702	0.6854			
MAGNUM	2.615	0.1165			
ML GAR	0.7453	0.4015			
MONARC	33.91	0.0000			
NORAND	15.92	0.0007			
PEMBIN	0.6232	0.4438			

TABLE V - AF

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.9948	0.3312	CHAGAI	0.3422D-01	0.8329
ALTA	1.322	0.2620	C I L	0.1124	0.7367
ALGOMA	0.3468	0.5685	COMINC	0.6348	0.4395
BKMONT	6.302	0.0190	CONDSN	2.952	0.0963
BELL	0.2163	0.6503	CONGAS	0.4421	0.5198
BOWES	0.3878D-01	0.8255	CORCRE	0.1531	0.6996
BC TEL	0.2843D-01	0.8430	C P R	0.7361	0.4045
BULLOC	0.2065	0.6575	DOMBRI	0.4888D-01	0.8104
C BREAD	0.1645D-02	0.9195	DOMTAR	4.500	0.0433
C BREW	0.3864D-01	0.8260	DONSTR	0.5258	0.4823
C FOOD	1.887	0.1804	DUPONT	0.2024	0.6605
C PACK	0.5377D-01	0.8036	EL HOME	0.1033D-01	0.8832
CANFOR	0.4443	0.5187	FALCON	0.1215	0.7279
CANTIR	0.3768D-04	0.9429	FORD	0.4509D-01	0.8159

(continued)

TABLE V - AF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.8384	0.3731	S K D	0.8172	0.3793
GENELE	1.078	0.3114	TC PIPE	8.022	0.0094
GENMOT	0.7312	0.4061	TM OIL	0.3399	0.5724
GOODYR	0.4684D-03	0.9314	UNIONA	0.2360	0.6365
HUSKYO	0.2499	0.6272	VASCAN	0.1820	0.6760
IMPOIL	0.7821	0.3899	VULCAN	0.3017	0.5945
INDACC	1.276	0.2705	WTRANS	0.6950D-01	0.7833
INGLIS	0.6933D-03	0.9284	WDWARD	5.843	0.0233
INTNIK	4.484	0.0436	ZENITH	0.1375D-02	0.9216
LABATT	0.7220	0.4091			
MACBLO	0.3460D-01	0.8323			
MAGNUM	1.437	0.2420			
ML GAR	0.5908D-01	0.7965			
MONARC	0.6775D-01	0.7855			
NORAND	0.7608	0.3966			
PEMBIN	0.5618D-02	0.8990			

TABLE V - BF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.2987	0.5963	CHAGAI	0.1912	0.6689
ALTA	0.1516	0.7009	C I L	0.2542	0.6243
ALGOMA	0.6549D-01	0.7883	COMINC	0.2546	0.6241
BKMONT	10.66	0.0036	CONDSN	0.4491D-01	0.8162
BELL	0.2050D-01	0.8584	CONGAS	0.1649	0.6897
BOWES	0.3497D-01	0.8317	CORCRE	0.3772D-01	0.8272
BC TEL	0.8174	0.3792	C P R	0.5413	0.4758
BULLOC	0.6033	0.4513	DOMBRI	0.1347	0.7157
C BREAD	0.1752	0.6814	DOMTAR	1.901	0.1788
C BREW	1.700	0.2056	DONSTR	1.285	0.2687
C FOOD	0.2274	0.6425	DUPONT	0.3876	0.5468
C PACK	0.6960	0.4179	EL HOME	1.129	0.3001
CANFOR	0.2787	0.6086	FALCON	0.6053	0.4505
CANTIR	1.814	0.1889	FORD	9.937	0.0046

(continued)

TABLE V - BF (Continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.6178D-01	0.7930	S K D	0.1302	0.7198
GENELE	1.280	0.2697	TC PIPE	5.534	0.9267
GENMOT	3.330	0.0784	TM OIL	0.9138	0.3521
GOODYR	0.4358D-01	0.8182	UNIONA	0.2505	0.6267
HUSKYO	0.7709D-02	0.8914	VASCAN	1.531	0.2272
IMPOIL	1.657	0.2092	VULCAN	0.4421	0.5198
INDACC	0.3597	0.5615	WTRANS	0.1395	0.7114
INGLIS	1.482	0.2348	WDWARD	1.756	0.1960
INTNIK	3.214	0.0834	ZENITH	0.1561	0.6971
LABATT	0.1586	0.6949			
MACBLO	2.056	0.1624			
MAGNUM	0.3750	0.5533			
ML GAR	2.733	0.1089			
MONARC	0.2203D-01	0.8553			
NORAND	0.9177D-01	0.7579			
PEMBIN	0.4733	0.5053			

TABLE V - CF

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.4525	0.5149	CHAGAI	0.3586D-01	0.8302
ALTA	4.339	0.0468	C I L	2.677	0.1124
ALGOMA	0.8798D-01	0.7620	COMINC	0.4059D-01	0.8227
BKMONT	1.722	0.2004	CONDSN	0.3572D-02	0.9079
BELL	0.8642	0.3657	CONGAS	3.204	0.0839
BOWES	0.2483	0.6282	CORCRE	1.692	0.2044
BC TEL	0.2977	0.5969	C P R	0.7426D-01	0.7776
BULLOC	0.3876	0.5467	DOMBRI	2.148	0.1535
C BREAD	0.4524D-01	0.8157	DOMTAR	0.1803D-01	0.8638
C BREW	0.2531D-01	0.8490	DONSTR	0.1933	0.6673
C FOOD	1.169	0.2917	DUPONT	0.7785	0.3911
C PACK	1.163	0.2930	EL HOME	0.1237D-01	0.8776
CANFOR	0.4939-01	0.8097	FALCON	3.451	0.0735
CANTIR	1.717	0.2011	FORD	3.911	0.0579

(continued)

TABLE V - CF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.251	0.2752	S K D	0.3874D-02	0.9065
GENELE	0.1237	0.7258	TC PIPE	0.8524D-02	0.8887
GENMOT	1.400	0.2483	TM OIL	0.1014D-01	0.8838
GOODYR	0.5904D-01	0.7966	UNIONA	0.8371D-01	0.7667
HUSKYO	0.4078	0.5365	VASCAN	0.8183D-02	0.8898
IMPOIL	0.2943	0.5989	VULCAN	0.6190	0.4453
INDACC	0.5588D-01	0.8007	WTRANS	0.6437	0.4362
INGLIS	1.607	0.2160	WDWARD	1.237	0.2780
INTNIK	0.8821D-01	0.7618	ZENITH	2.979	0.0949
LABATT	2.017	0.1664			
MACBLO	1.855	0.1841			
MAGNUM	0.3001D-01	0.8402			
ML GAR	0.9719	0.3369			
MONARC	0.7672D-03	0.9275			
NORAND	0.2014	0.6612			
PEMBIN	0.3277D-02	0.9094			

TABLE V - DF

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.236	0.2782	CHAGAI	2.734	0.1089
ALTA	0.5438	0.4748	C I L	0.1541	0.6987
ALGOMA	0.1370	0.7136	COMINC	1.071	0.3131
BKMONT	22.40	0.0001	CONDSN	0.1773	0.6797
BELL	0.4079	0.5364	CONGAS	0.2717	0.6130
BOWES	0.2234	0.6453	CORCRE	1.238	0.2777
BC TEL	2.713	0.1101	C P R	4.601	0.0412
BULLOC	0.4822D-01	0.8114	DOMBRI	0.4632	0.5099
C BREAD	0.8957	0.3570	DOMTAR	0.1810	0.6768
C BREW	0.5289	0.4821	DONSTR	5.225	0.0307
C FOOD	0.4861D-01	0.8108	DUPONT	2.309	0.1393
C PACK	1.893	0.1797	EL HOME	5.274	0.0301
CANFOR	0.6853	0.4215	FALCON	0.2958D-02	0.9111
CANTIR	0.5392	0.4767	FORD	1.559	0.2231

(continued)

TABLE V - DF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.2388D-01	0.8516	S K D	4.676	0.0398
GENELE	0.1351D-01	0.8746	TC PIPE	16.67	0.0006
GENMOT	0.9570	0.3407	TM OIL	2.273	0.1423
GOODYR	5.966	0.0220	UNIONA	2.642	0.1147
HUSKYO	0.4534	0.5145	VASCAN	0.3420D-02	0.9087
IMPOIL	0.5231D-01	0.8056	VULCAN	0.9336	0.3468
INDACC	1.051	0.3177	WTRANS	0.1217	0.7277
INGLIS	1.468	0.2370	WDWARD	9.046	0.0064
INTNIK	0.2405D-02	0.9143	ZENITH	5.224	0.0307
LABATT	3.234	0.0825			
MACBLO	1.582	0.2197			
MAGNUM	1.939	0.1746			
ML GAR	0.5948D-01	0.7960			
MONARC	0.1394	0.7114			
NORAND	0.1110	0.7381			
PEMBIN	2.162	0.1522			

TABLE V - EF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	21.11	0.0002	CHAGAI	0.1610	0.7579
ALTA	0.6730	0.4258	C I L	0.9174D-01	0.7579
ALGOMA	11.32	0.0028	COMINC	2.134	0.1548
BKMONT	0.7715D-01	0.7742	CONDSN	0.4762D-02	0.9025
BELL	3.329	0.0785	CONGAS	2.687	0.1118
BOWES	0.9520D-02	0.8856	CORCRE	0.6155	0.4466
BC TEL	1.860	0.1836	C P R	0.9306D-01	0.7565
BULLOC	0.2575D-01	0.8480	DOMBRI	0.1306	0.7194
C BREAD	0.3092	0.5900	DOMTAR	0.1793D-01	0.8640
C BREW	0.4383D-02	0.9042	DONSTR	0.6278	0.4421
C FOOD	0.2207	0.6472	DUPONT	0.3063	0.5917
C PACK	0.2125	0.6531	EL HOME	0.7788D-02	0.8911
CANFOR	1.371	0.2533	FALCON	0.5633D-01	0.8001
CANTIR	0.4098	0.5355	FORD	0.1714	0.6844

(continued)

TABLE V - EF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.6168	0.4462	S K D	0.6754D-01	0.7857
GENELE	0.1839	0.6745	TC PIPE	0.6193	0.4452
GENMOT	2.309	0.1393	TM OIL	3.546	0.0699
GOODYR	0.1393D-01	0.8735	UNIONA	0.3583	0.5622
HUSKYO	0.3879	0.5466	VASCAN	0.5141	0.4873
IMPOIL	0.7270	0.4075	VULCAN	0.6590	0.4308
INDACC	1.090	0.3088	WTRANS	0.3556	0.5637
INGLIS	0.1818	0.6762	WDWARD	0.2712	0.6133
INTNIK	1.200	0.2853	ZENITH	0.2925D-03	0.9345
LABATT	0.5066D-02	0.9012			
MACBLO	0.1794	0.6781			
MAGNUM	2.065	0.1615			
ML GAR	5.485	0.0273			
MONARC	0.3560	0.5635			
NORAND	0.3363	0.5744			
PEMBIN	0.2974D-01	0.8407			

TABLE V - FF

MARKET INDEX: REAL DOMESTIC PRODUCT - GAS AND ELECTRICITY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	8.894	0.0067	CHAGAI	0.7556	0.3982
ALTA	0.1005D-04	0.9457	C I L	0.2200D-02	0.9156
ALGOMA	13.91	0.0012	COMINC	2.897	0.0993
BKMONT	0.5174D-02	0.9008	CONDSN	0.9058D-02	0.8871
BELL	3.023	0.0926	CONGAS	1.952	0.1732
BOWES	0.5216D-01	0.8058	CORCRE	1.024	0.3240
BC TEL	1.376	0.2524	C P R	0.1404D-04	0.9451
BULLOC	0.1149D-01	0.8799	DOMBRI	0.5473	0.4734
C BREAD	0.5181	0.4856	DOMTAR	0.5814D-01	0.7977
C BREW	0.7748D-01	0.7741	DONSTR	0.3948	0.5431
C FOOD	0.7680	0.3943	DUPONT	0.2857	0.6042
C PACK	0.4794D-01	0.8118	EL HOME	0.7345D-01	0.7786
CANFOR	1.573	0.2210	FALCON	0.9958D-03	0.9251
CANTIR	0.1813D-01	0.8636	FORD	0.3873D-01	0.8256

(continued)

TABLE V - FF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1121	0.7369	S K D	0.7726	0.3929
GENELE	0.1292	0.7207	TC PIPE	0.2144	0.6517
GENMOT	2.219	0.1471	TM OIL	2.119	0.1563
GOODYR	0.7722D-09	0.9503	UNIONA	0.6000	0.4525
HUSKYO	0.9645	0.3388	VASCAN	0.2091	0.6556
IMPOIL	0.3205	0.5834	VULCAN	0.1712	0.6846
INDACC	1.132	0.2995	WTRANS	0.3457	0.5692
INGLIS	0.5996	0.4527	WDWARD	0.2776	0.6093
INTNIK	0.7315	0.4060	ZENITH	0.3529D-02	0.9082
LABATT	0.9235D-01	0.7573			
MACBLO	0.7079D-01	0.7818			
MAGNUM	1.763	0.1952			
ML GAR	4.440	0.0446			
MONARC	0.2710D-01	0.8455			
NORAND	0.9003D-01	0.7598			
PEMBIN	0.3254	0.5806			

TABLE V - GF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.464	0.2377	CHAGAI	0.1058	0.7432
ALTA	2.659	0.1136	C I L	0.1124D-01	0.8806
ALGOMA	4.512	0.0430	COMINC	0.6659	0.4283
BKMONT	0.1316	0.7185	CONDSN	0.5088D-01	0.8076
BELL	0.3864	0.5474	CONGAS	0.2850	0.6046
BOWES	0.4887D-01	0.8104	CORCRE	0.6992	0.4168
BC TEL	0.9236	0.3494	C P R	0.8017	0.3840
BULLOC	0.2075	0.6567	DOMBRI	1.620	0.2142
C BREAD	4.153	0.0513	DOMTAR	0.5063D-01	0.8079
C BREW	0.1604D-01	0.8685	DONSTR	1.624	0.2136
C FOOD	1.134	0.2990	DUPONT	0.3738	0.5539
C PACK	0.1123	0.7368	EL HOME	0.6205D-01	0.7927
CANFOR	0.8721	0.3635	FALCON	0.1861	0.6728
CANTIR	0.2465D-01	0.8501	FORD	0.4772	0.5035

(continued)

TABLE V - GF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1651	0.6895	S K D	0.1673	0.6878
GENELE	0.9431	0.3443	TC PIPE	0.2365	0.6362
GENMOT	1.391	0.2497	TM OIL	0.1933D-01	0.8610
GOODYR	0.3953	0.5428	UNIONA	1.029	0.3230
HUSKYO	8.112	0.0091	VASCAN	0.1583	0.6952
IMPOIL	0.2906D-01	0.8419	VULCAN	0.1299	0.7200
INDACC	2.177	0.1509	WTRANS	0.3275D-01	0.8354
INGLIS	0.8720	0.3635	WDWARD	2.690	0.1116
INTNIK	0.1746D-03	0.9373	ZENITH	0.3053	0.5923
LABATT	0.5050	0.4912			
MACBLO	0.1271	0.7227			
MAGNUM	1.380	0.2517			
ML GAR	0.2717	0.6130			
MONARC	0.2635	0.6182			
NORAND	0.7183	0.4104			
PEMBIN	1.054	0.3170			

TABLE V - HF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.1482D-01	0.8713	CHAGAI	0.6582	0.4310
ALTA	1.513	0.2300	C I L	12.71	0.0018
ALGOMA	0.4930	0.4965	COMINC	0.6014	0.4520
BKMONT	0.4204	0.5302	CONDSN	3.015	0.0930
BELL	0.5359	0.4781	CONGAS	5.941	0.0223
BOWES	0.4794	0.5025	CORCRE	0.4568	0.5129
BC TEL	0.1973	0.6643	C P R	0.7050	0.4148
BULLOC	0.6249	0.4431	DOMBRI	1.024	0.3241
C BREAD	0.3397	0.5725	DOMTAR	0.4237	0.5286
C BREW	0.5381	0.4783	DONSTR	0.8522D-01	0.7651
C FOOD	0.3440	0.5701	DUPONT	0.7235	0.4086
C PACK	0.3271	0.5796	EL HOME	1.624	0.2136
CANFOR	0.3708D-01	0.8283	FALCON	0.3699	0.5560
CANTIR	4.272	0.0484	FORD	5.592	0.0260

(continued)

TABLE V - HF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.7009D-01	0.7826	S K D	0.9853D-01	0.7507
GENELE	0.2001	0.6622	TC PIPE	0.8144	0.3801
GENMOT	1.027	0.3233	TM OIL	0.2808	0.6073
GOODYR	0.1770	0.6799	UNIONA	1.611	0.2155
HUSKYO	1.372	0.2530	VASCAN	4.207	0.0500
IMPOIL	0.2018	0.6609	VULCAN	0.2375	0.6355
INDACC	0.1508	0.7015	WTRANS	4.823	0.0371
INGLIS	2.773	0.1065	WDWARD	0.2009	0.6616
INTNIK	5.814	0.0236	ZENITH	0.1848	0.6738
LABATT	4.553	0.0422			
MACBLO	0.1534	0.6993			
MAGNUM	0.6727D-05	0.9463			
ML GAR	0.6825D-01	0.7849			
MONARC	0.6663	0.4281			
NORAND	0.6565D-02	0.8954			
PEMBIN	0.1745	0.6820			

TABLE V - IF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.5289D-01	0.8048	CHAGAI	1.167	0.2921
ALTA	7.208	0.0130	C I L	0.8305	0.3754
ALGOMA	0.3324	0.5766	COMINC	0.9443	0.3440
BKMONT	2.220	0.1470	CONDSN	0.9418	0.3447
BELL	0.1905D-01	0.8616	CONGAS	3.740	0.0632
BOWES	0.3396	0.5725	CORCRE	0.2862D-01	0.8427
BC TEL	0.3940	0.5435	C P R	0.1615	0.6925
BULLOC	0.3634	0.5595	DOMBRI	0.1978D-01	0.8600
C BREAD	2.652	0.1140	DOMTAR	0.4798	0.5024
C BREW	0.7283D-01	0.7796	DONSTR	0.3418	0.5713
C FOOD	0.6404	0.4374	DUPONT	0.4027D-01	0.8232
C PACK	1.000	0.3299	EL HOME	0.4715	0.5061
CANFOR	0.4897	0.4979	FALCON	0.1201D-01	0.8785
CANTIR	2.923	0.0979	FORD	0.7042	0.4151

(continued)

TABLE V - IF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.1915	0.6687	S K D	0.1779D-01	0.8643
GENELE	1.951	0.1733	TC PIPE	4.036	0.0544
GENMOT	2.351	0.1359	TM OIL	0.7493	0.4003
GOODYR	2.563	0.1201	UNIONA	0.1762	0.6806
HUSKYO	8.400	0.0081	VASCAN	0.4726D-01	0.8127
IMPOIL	1.080	0.3111	VULCAN	0.3025D-03	0.9343
INDACC	0.6323	0.4404	WTRANS	0.9282	0.3482
INGLIS	2.007	0.1674	WDWARD	1.125	0.3010
INTNIK	2.995	0.0940	ZENITH	0.1896	0.6701
LABATT	1.457	0.2388			
MACBLO	0.2331	0.6385			
MAGNUM	1.698	0.2036			
ML GAR	1.672	0.2071			
MONARC	1.343	0.2581			
NORAND	0.6353	0.4393			
PEMBIN	1.761	0.1955			

TABLE V - JF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	122.3	0.0000	CHAGAI	0.7077D-01	0.7818
ALTA	8.871	0.0068	C I L	0.5691D-01	0.7994
ALGOMA	7.409	0.0120	COMINC	0.7697	0.3938
BKMONT	0.3787	0.5514	CONDSN	0.1940	0.6668
BELL	2.311	0.1392	CONGAS	1.913	0.1775
BOWES	0.2882	0.6027	CORCRE	0.4235D-03	0.9322
BC TEL	2.836	0.1028	C P R	0.5557	0.4700
BULLOC	0.2292D-01	0.8535	DOMBRI	0.3476	0.5681
C BREAD	0.1165	0.7327	DOMTAR	0.1461	0.7056
C BREW	0.2201D-01	0.8555	DONSTR	0.1280	0.7218
C FOOD	0.3199D-01	0.8367	DUPONT	0.1815	0.6764
C PACK	0.7301	0.4065	EL HOME	0.1205	0.7288
CANFOR	2.533	0.1221	FALCON	0.6093	0.4490
CANTIR	0.1989	0.6631	FORD	0.2272	0.6426

(continued)

TABLE V - JF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.231	0.2792	S K D	0.2983	0.5965
GENELE	0.1404D-01	0.8732	TC PIPE	0.7999	0.3845
GENMOT	2.526	0.1226	TM OIL	3.893	0.0585
GOODYR	0.2546D-01	0.8485	UNIONA	0.4039	0.5385
HUSKYO	0.5120	0.4882	VASCAN	0.7327	0.4056
IMPOIL	1.280	0.2696	VULCAN	1.245	0.2764
INDACC	1.024	0.3242	WTRANS	0.7476D-02	0.8922
INGLIS	0.1091D-02	0.9241	WDWARD	0.1301D-01	0.8759
INTNIK	1.753	0.1965	ZENITH	0.9830D-01	0.7510
LABATT	0.2606	0.6202			
MACBLO	0.3005D-01	0.8401			
MAGNUM	0.9143	0.3519			
ML GAR	3.896	0.0584			
MONARC	0.2837	0.6054			
NORAND	0.9223	0.3498			
PEMBIN	0.2570	0.6225			

TABLE V - KF

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	31.78	0.0000	CHAGAI	0.1410D-01	0.8731
ALTA	98.86	0.0000	C I L	1.807	0.1898
ALGOMA	2.912	0.0985	COMINC	0.1650	0.6896
BKMONT	1.091	0.3086	CONDSN	0.3647	0.5588
BELL	0.4921	0.4969	CONGAS	4.150	0.0514
BOWES	0.8193D-01	0.7687	CORCRE	2.034	0.1646
BC TEL	3.048	0.0913	C P R	0.1724D-01	0.8656
BULLOC	0.1540	0.6988	DOMBRI	0.9708	0.3372
C BREAD	1.050	0.3180	DOMTAR	0.3735D-01	0.8278
C BREW	0.7931D-01	0.7720	DONSTR	0.5777D-03	0.9299
C FOOD	0.4277	0.5267	DUPONT	0.9553	0.3412
C PACK	0.6308D-01	0.7913	EL HOME	0.2306	0.6403
CANFOR	8.074	0.0092	FALCON	5.869	0.0230
CANTIR	1.042	0.3199	FORD	2.474	0.1264

(continued)

TABLE V - KF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	3.228	0.0828	S K D	1.930	0.1756
GENELE	0.2223	0.6461	TC PIPE	0.2033D-01	0.8588
GENMOT	0.1439	0.7075	TM OIL	0.1375	0.7131
GOODYR	0.7458D-02	0.8922	UNIONA	2.916	0.0983
HUSKYO	17.72	0.0004	VASCAN	0.1189	0.7304
IMPOIL	0.3348	0.5752	VULCAN	3.515	0.0711
INDACC	1.612	0.2154	WTRANS	0.1746	0.6818
INGLIS	1.356	0.2559	WDWARD	0.6607	0.4301
INTNIK	6.212	0.0198	ZENITH	0.6564D-01	0.7881
LABATT	0.9158D-02	0.8867			
MACBLO	0.1230D-01	0.8777			
MAGNUM	0.2606	0.6201			
ML GAR	1.634	0.2123			
MONARC	0.7223D-01	0.7800			
NORAND	3.339	0.0780			
PEMBIN	2.621	0.1161			

TABLE V - LF

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	12.18	0.0021	CHAGAI	0.1323D-01	0.8753
ALTA	5.305	0.0296	C I L	3.922	0.0576
ALGOMA	5.535	0.0267	COMINC	0.1716D-01	0.8658
BKMONT	0.1423	0.7089	CONDSN	0.6179	0.4457
BELL	1.327	0.2610	CONGAS	1.329	0.2605
BOWES	0.9274D-01	0.7568	CORCRE	0.2402	0.6337
BC TEL	0.6279	0.4420	C P R	0.2043D-01	0.8586
BULLOC	0.3212	0.5830	DOMBRI	0.6587	0.4309
C BREAD	2.152	0.1531	DOMTAR	0.5732	0.4630
C BREW	0.6244D-01	0.7924	DONSTR	0.2942D-01	0.8412
C FOOD	0.3301D-01	0.8350	DUPONT	0.8230	0.3776
C PACK	0.1061	0.7430	EL HOME	1.140	0.2978
CANFOR	2.489	0.1253	FALCON	2.282	0.1416
CANTIR	1.180	0.2895	FORD	1.908	0.1781

(continued)

TABLE V - LF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.2218	0.6464	S K D	0.6263	0.4426
GENELE	0.1371	0.7135	TC PIPE	0.1706	0.6851
GENMOT	0.3359	0.5746	TM OIL	0.1358D-01	0.8744
GOODYR	0.2903	0.6014	UNIONA	1.224	0.2805
HUSKYO	4.093	0.0529	VASCAN	5.349	0.0290
IMPOIL	3.411	0.0751	VULCAN	0.9412	0.3448
INDACC	0.5239	0.4831	WTRANS	2.475	0.1263
INGLIS	0.8698	0.3641	WDWARD	0.3307	0.5776
INTNIK	4.854	0.0365	ZENITH	0.3546D-01	0.8309
LABATT	0.6462D-02	0.8958			
MACBLO	0.2642D-01	0.8467			
MAGNUM	0.1822D-04	0.9446			
ML GAR	0.2113	0.6540			
MONARC	0.2589	0.6213			
NORAND	1.011	0.3273			
PEMBIN	0.1124	0.7367			

TABLE VI - AF

MARKET INDEX: REAL DOMESTIC PRODUCT - ELECTRICITY AND GAS

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	6.559	0.0188	CHAGAI	0.7467	0.4031
ALTA	0.5450	0.4759	C I L	0.9718	0.3394
ALGOMA	0.3251	0.5819	COMINC	0.6966	0.4196
BKMONT	0.8433D-02	0.8892	CONDSN	0.4825D-01	0.8116
BELL	2.203	0.1518	CONGAS	0.1456	0.7066
BOWES	1.394	0.2521	CORCRE	0.3483D-01	0.8322
BC TEL	0.7470	0.4030	C P R	0.1935D-02	0.9175
BULLOC	1.828	0.1905	DOMBRI	0.4999D-01	0.8092
C BREAD	0.1271D-01	0.8768	DOMTAR	0.3101	0.5905
C BREW	0.1010	0.7486	DONSTR	0.2039	0.6601
C FOOD	0.1347D-01	0.8748	DUPONT	0.2371	0.6367
C PACK	0.4752	0.5059	EL HOME	2.190	0.1530
CANFOR	5.374	0.0309	FALCON	4.237	0.0520
CANTIR	0.8278D-01	0.7682	FORD	0.9462D-01	0.7553

(continued)

TABLE VI - AF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	4.187	0.0532	S K D	1.964	0.1751
GENELE	0.4599	0.5128	TC PIPE	0.2632	0.6194
GENMOT	0.1192D-01	0.8789	TM OIL	0.5780D-01	0.7985
GOODYR	0.2675	0.6166	UNIONA	0.2294D-02	0.9151
HUSKYO	0.9234D-01	0.7577	VASCAN	0.6381D-01	0.7908
IMPOIL	0.2110	0.6549	VULCAN	0.4049	0.5392
INDACC	0.8248D-06	0.9485	WTRANS	0.5668	0.4672
INGLIS	1.992	0.1722	WDWARD	0.1735D-01	0.8655
INTNIK	10.19	0.0050	ZENITH	0.8154	0.3820
LABATT	0.6489D-01	0.7894			
MACBLO	0.1977	0.6647			
MAGNUM	0.5925	0.4571			
ML GAR	0.1834D-01	0.8633			
MONARC	0.1143	0.7354			
NORAND	3.484	0.0753			
PEMBIN	0.1187	0.7311			

TABLE VI - BF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	4.063	0.0565	CHAGAI	1.581	0.2229
ALTA	0.2883	0.6036	C I L	0.5963	0.4557
ALGOMA	0.5972	0.4553	COMINC	0.1760	0.6814
BKMONT	0.6881D-01	0.7846	CONDSN	0.3140D-01	0.8380
BELL	3.230	0.0859	CONGAS	0.5608D-03	0.9301
BOWES	1.544	0.2283	CORCRE	0.5536D-01	0.8018
BC TEL	1.480	0.5983	C P R	0.1032D-01	0.8834
BULLOC	0.2970	0.5983	DOMBRI	0.5513D-01	0.8021
C BREAD	0.1452-01	0.8722	DOMTAR	0.7273D-01	0.7798
C BREW	0.1097	0.7398	DONSTR	0.4837	0.5021
C FOOD	0.3812	0.5513	DUPONT	0.9232D-01	0.7577
C PACK	0.3112	0.5899	ELHOME	1.610	0.2187
CANFOR	3.206	0.0870	FALCON	2.865	0.1044
CANTIR	0.4450D-03	0.9319	FORD	0.1149	0.7348

(continued)

TABLE VI - BF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	2.448	0.1316	S K D	2.022	0.1691
GENELE	0.1921	0.6690	TC PIPE	0.3795D-01	0.8271
GENMOT	0.6472D-01	0.7896	TM OIL	0.2228	0.6465
GOODYR	0.6966	0.4196	UNIONA	0.7663D-02	0.8917
HUSKYO	0.1817	0.6769	VASCAN	0.8058D-03	0.9271
IMPOIL	0.9333D-03	0.9257	VULCAN	0.4342	0.5249
INDACC	0.2003D-01	0.8597	WTRANS	0.5399D-01	0.8036
INGLIS	2.538	0.1251	WDWARD	0.1644	0.6907
INTNIK	9.486	0.0063	ZENITH	0.3078	0.5919
LABATT	0.8406D-02	0.8892			
MACBLO	0.9668D-01	0.7531			
MAGNUM	0.6485D-01	0.7895			
ML GAR	0.3184	0.5857			
MONARC	0.4628	0.5115			
NORAND	1.553	0.2270			
PEMBIN	0.9551	0.3436			

TABLE VI - CF

MARKET INDEX: REAL DOMESTIC PRODUCT - FORESTRY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.8337D-02	0.8895	CHAGAI	0.7956	0.3879
ALTA	0.5768	0.4632	C I L	0.7624D-01	0.7757
ALGOMA	2.131	0.1583	COMINC	3.931	0.0602
BKMONT	0.3090	0.5912	CONDSN	0.4386	0.5228
BELL	3.284	0.0835	CONGAS	0.7465	0.4032
BOWES	8.417	0.0093	CORCRE	1.167	0.2947
BC TEL	0.4956D-01	0.8098	C P R	0.6336	0.4417
BULLOC	0.4025	0.5404	DOMBRI	1.168	0.2945
C BREAD	0.2748	0.6120	DOMTAR	0.1397	0.7118
C BREW	2.095	0.1618	DONSTR	0.2891	0.6031
C FOOD	0.5467D-01	0.8027	DUPONT	0.4772	0.5050
C PACK	1.156	0.2972	EL HOME	0.7540D-01	0.7767
CANFOR	1.702	0.2062	FALCON	0.3641D-01	0.8296
CANTIR	0.2096	0.6559	FORD	0.2774	0.6103

(continued)

TABLE VI - CF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.771	0.1974	S K D	0.1809D-01	0.8639
GENELE	0.7686D-01	0.7750	TC PIPE	0.3979	0.5427
GENMOT	2.982	0.0980	TM OIL	0.9935	0.3340
GOODYR	0.2234	0.6461	UNIONA	0.7714	0.3953
HUSKYO	3.353	0.0806	VASCAN	2.114	0.1600
IMPOIL	1.309	0.2671	VULCAN	0.7059D-02	0.8938
INDACC	0.1173	0.7325	WTRANS	2.215	0.1507
INGLIS	0.1415	0.7102	WDWARD	1.645	0.2139
INTNIK	0.4572	0.5141	ZENITH	3.949	0.0597
LABATT	1.523	0.2315			
MACBLO	0.7142	0.4137			
MAGNUM	1.157	0.2969			
ML GAR	0.6131D-01	0.7940			
MONARC	0.8786	0.3639			
NORAND	0.6831	0.4242			
PEMBIN	4.099	0.0555			

TABLE VI - DF

MARKET INDEX: REAL DOMESTIC PRODUCT - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.7642	0.3976	CHAGAI	4.884	0.0385
ALTA	0.1258	0.7244	C I L	0.1843	0.6749
ALGOMA	0.1547D-02	0.9203	COMINC	0.9479D-05	0.9458
BKMONT	0.6324	0.4422	CONDSN	0.7659D-02	0.8917
BELL	0.1502	0.7027	CONGAS	1.078	0.3140
BOWES	0.1683	0.6876	CORCRE	0.1977	0.6647
BC TEL	0.7988D-02	0.8906	C P R	0.2885	0.6035
BULLOC	0.8255	0.3790	DOMBRI	1.701	0.2063
C BREAD	0.7357	0.4066	DOMTAR	1.173	0.2936
C BREW	3.933	0.0602	DONSTR	0.9269	0.3509
C FOOD	0.9223	0.3521	DUPONT	0.1401D-01	0.8735
C PACK	7.023	0.0157	EL HOME	0.4641D-01	0.8143
CANFOR	0.7560D-07	0.9496	FALCON	0.5991	0.4546
CANTIR	2.126	0.1589	FORD	0.2406D-01	0.8514

(continued)

TABLE VI - DF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.7058	0.4165	S K D	2.772	0.1098
GENELE	0.3155D-03	0.9341	TC PIPE	0.1424	0.7094
GENMOT	0.8864	0.3618	TM OIL	3.533	0.0735
GOODYR	0.2450D-01	0.8506	UNIONA	0.3185	0.5857
HUSKYO	2.277	0.1453	VASCAN	0.2526	0.6263
IMPOIL	6.337	0.0206	VULCAN	0.3455	0.5704
INDACC	0.4163	0.5336	WTRANS	0.9649D-01	0.7533
INGLIS	0.4104D-01	0.8223	WDWARD	0.1306	0.7200
INTNIK	0.3061D-05	0.9473	ZENITH	1.375	0.2553
LABATT	0.1275	0.7229			
MACBLO	0.9151D-01	0.7586			
MAGNUM	0.2330	0.6394			
ML GAR	0.1362	0.7149			
MONARC	0.3165	0.5868			
NORAND	0.2185	0.6496			
PEMBIN	2.718	0.1131			

TABLE VI - EF

MARKET INDEX: REAL DOMESTIC PRODUCT - TOTAL MANUFACTURING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.4721D-01	0.8131	CHAGAI	2.947	0.0998
ALTA	0.6900	0.4218	C I L	0.2220	0.6471
ALGOMA	3.348	0.0808	COMINC	2.503	0.1276
BKMONT	0.3874	0.5481	CONDSN	0.8967D-01	0.7606
BELL	1.150	0.2983	CONGAS	0.2025	0.6612
BOWES	0.3967	0.5433	CORCRE	0.6991D-01	0.7832
BC TEL	0.1954D-01	0.8607	C P R	0.6985D-01	0.7833
BULLOC	0.6964	0.4196	DOMBRI	0.4893	0.4996
C BREAD	0.1874D-05	0.9478	DOMTAR	0.1549	0.6986
C BREW	0.9266	0.3510	DONSTR	0.8083	0.3841
C FOOD	0.9182	0.3532	DUPONT	0.8426D-01	0.7666
C PACK	0.3721	0.5561	EL HOME	0.5091	0.4910
CANFOR	0.6545D-01	0.7887	FALCON	0.2494	0.6284
CANTIR	0.7204	0.4116	FORD	3.157	0.0893

(continued)

TABLE VI - EF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.519	0.2320	S K D	0.1481D-01	0.8715
GENELE	0.4672	0.5095	TC PIPE	0.1128D-02	0.9238
GENMOT	2.541	0.1248	TM OIL	0.1365	0.7147
GOODYR	1.476	0.2387	UNIONA	0.2533	0.6258
HUSKYO	0.3252	0.5818	VASCAN	0.8963	0.3591
IMPOIL	0.5424D-04	0.9419	VULCAN	0.4259D-01	0.8199
INDACC	0.4430D-03	0.9319	WTRANS	0.2344	0.6385
INGLIS	0.2532D-01	0.8490	WDWARD	0.9370	0.3483
INTNIK	1.561	0.2258	ZENITH	0.3229D-01	0.8365
LABATT	0.6846D-01	0.7850			
MACBLO	0.5514	0.4734			
MAGNUM	0.2757	0.6114			
ML GAR	0.1528	0.7004			
MONARC	2.604	0.1205			
NORAND	1.479	0.2382			
PEMBIN	0.3472D-02	0.9085			

TABLE VI - FF

MARKET INDEX: REAL DOMESTIC PRODUCT - GAS AND ELECTRICITY

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	6.524	0.0191	CHAGAI	0.9799D-01	0.7517
ALTA	2.684	0.1153	C I L	1.005	0.3311
ALGOMA	0.2244	0.6454	COMINC	0.7240D-01	0.7802
BKMONT	0.1160D-01	0.8798	CONDSN	0.2144	0.6525
BELL	3.387	0.0792	CONGAS	0.1779D-01	0.8645
BOWES	0.5880	0.4588	CORCRE	0.4704D-01	0.8134
BC TEL	0.9239	0.3517	C P R	0.1001	0.7496
BULLOC	4.788	0.0402	DOMBRI	1.042	0.3223
C BREAD	0.1148	0.7349	DOMTAR	0.1230D-01	0.8779
C BREW	0.4950D-01	0.8099	DONSTR	0.4152	0.5341
C FOOD	0.1381	0.7132	DUPONT	0.1617	0.6930
C PACK	0.2165	0.6510	EL HOME	1.330	0.2633
CANFOR	5.243	0.0328	FALCON	5.026	0.0361
CANTIR	0.8327	0.3769	FORD	0.2335D-01	0.8528

(continued)

TABLE VI - FF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	2.586	0.1218	S K D	1.991	0.1723
GENELE	1.581	0.2229	TC PIPE	0.8345D-01	0.7675
GENMOT	0.5184D-01	0.8066	TM OIL	0.7008	0.4182
GOODYR	0.4909	0.4989	UNIONA	0.1791	0.6790
HUSKYO	0.7744D-01	0.7743	VASCAN	0.4027	0.5403
IMPOIL	0.5453	0.4758	VULCAN	0.7868	0.3906
INDACC	0.1719D-01	0.8659	WTRANS	0.5788	0.4624
INGLIS	2.277	0.1453	WDWARD	0.2610	0.6207
INTNIK	6.556	0.0188	ZENITH	0.4918	0.4985
LABATT	0.1611	0.6935			
MACBLO	0.4561D-01	0.8154			
MAGNUM	1.197	0.2885			
ML GAR	0.1222	0.7277			
MONARC	0.9052	0.3567			
NORAND	4.576	0.0443			
PEMBIN	0.4656	0.5102			

TABLE VI - GF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.3075D-01	0.9434	CHAGAI	1.514	0.2329
ALTA	2.936	0.1004	C I L	0.6811D-01	0.7854
ALGOMA	0.1718D-02	0.9190	COMINC	0.2772	0.6105
BKMONT	0.4792	0.5041	CONDSN	1.068	0.3164
BELL	0.5036	0.4933	CONGAS	0.9084D-01	0.7593
BOWES	0.6132D-01	0.7939	CORCRE	0.1413D-01	0.8732
BC TEL	0.5068D-01	0.8082	C P R	0.1691	0.6869
BULLOC	1.031	0.3250	DOMBRI	0.7517	0.4015
C BREAD	1.081	0.3133	DOMTAR	1.450	0.2429
C BREW	0.1014	0.7482	DONSTR	0.7124	0.4143
C FOOD	0.2549	0.6247	DUPONT	0.6277	0.4439
C PACK	2.473	0.1298	EL HOME	0.5381	0.4788
CANFOR	0.6165	0.4480	FALCON	0.2506	0.6275
CANTIR	0.1032	0.7464	FORD	0.5420	0.4772

(continued)

TABLE VI - GF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.8095	0.3838	S K D	0.2065D-01	0.8583
GENELE	0.1778	0.6800	TC PIPE	1.169	0.2942
GENMOT	0.1401D-01	0.8735	TM OIL	1.115	0.3057
GOODYR	0.1644	0.6907	UNIONA	0.4004	0.5415
HUSKYO	0.2156	0.6517	VASCAN	0.6246	0.4450
IMPOIL	0.6763	0.4266	VULCAN	3.753	0.9658
INDACC	0.4662	0.5100	WTRANS	1.376	0.2552
INGLIS	0.1624D-01	0.8681	WDWARD	0.6605	0.4321
INTNIK	3.594	0.0712	ZENITH	0.7575	0.3997
LABATT	0.9168D-01	0.7584			
MACBLO	1.814	0.1921			
MAGNUM	0.3266	0.5810			
ML GAR	1.608	0.2190			
MONARC	0.2226D-01	0.8550			
NORAND	0.5691	0.4662			
PEMBIN	1.707	0.2055			

TABLE VI - HF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - MINING

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.5694	0.4661	CHAGAI	1.296	0.2696
ALTA	0.3529	0.5663	C I L	0.1765	0.6810
ALGOMA	0.2293D-02	0.9151	COMINC	0.1919	0.6691
BKMONT	0.4296	0.5271	CONDSN	0.4753	0.5058
BELL	0.4543	0.5154	CONGAS	0.3843D-01	0.8264
BOWES	0.2114D-01	0.8573	CORCRE	0.8408D-06	0.9485
BC TEL	0.5226	0.4852	C P R	0.6536	0.4345
BULLOC	0.7547D-02	0.8921	DOMBRI	0.2129	0.6536
C BREAD	0.1250D-01	0.8774	DOMTAR	0.5051	0.4927
C BREW	0.4696	0.5084	DONSTR	0.2969	0.5984
C FOOD	0.1385	0.7129	DUPONT	0.2977	0.5979
C PACK	8.956	0.0076	EL HOME	0.2667	0.6171
CANFOR	0.4247D-01	0.8201	FALCON	0.8983D-02	0.8874
CANTIR	0.7605	0.3987	FORD	0.6091D-01	0.7945

(continued)

TABLE VI - HF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.5204D-01	0.8063	S K D	5.371	0.0310
GENELE	1.873	0.1852	TC PIPE	0.6523	0.4350
GENMOT	0.3334	0.5772	TM OIL	1.495	0.2357
GOODYR	0.9380D-01	0.7562	UNIONA	0.6691	0.4291
HUSKYO	0.4478	0.5184	VASCAN	0.6926D-01	0.7840
IMPOIL	0.8985D-02	0.8874	VULCAN	0.1807	0.6777
INDACC	0.5420	0.4772	WTRANS	0.4162D-01	0.8214
INGLIS	0.1087	0.7408	WDWARD	0.8035	0.3855
INTNIK	0.1725	0.6842	ZENITH	0.4759	0.5056
LABATT	0.2651	0.6181			
MACBLO	0.5193	0.4866			
MAGNUM	0.2081	0.6571			
ML GAR	1.224	0.2832			
MONARC	0.1721D-04	0.9447			
NORAND	0.1972	0.6651			
PEMBIN	0.4434D-02	0.9040			

TABLE VI - IF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - NON DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	3.055	0.0942	CHAGAI	0.5257D-01	0.8056
ALTA	3.735	0.0664	C I L	1.614	0.2182
ALGOMA	0.1593	0.6950	COMINC	0.3994	0.5420
BKMONT	0.1004D-01	0.8842	CONDSN	0.6004	0.4541
BELL	5.854	0.0252	CONGAS	0.2200D-01	0.8557
BOWES	0.5059	0.4924	CORCRE	0.2607	0.6210
BC TEL	1.446	0.2435	C P R	0.5930	0.4569
BULLOC	2.652	0.1173	DOMBRI	2.251	0.1475
C BREAD	0.9999	0.3324	DOMTAR	0.1774	0.6803
C BREW	0.3709	0.5567	DONSTR	0.7463	0.4032
C FOOD	0.2060D-01	0.8584	DUPONT	0.7528D-02	0.8921
C PACK	0.1190D-01	0.8790	EL HOME	0.7347	0.4070
CANFOR	2.971	0.0986	FALCON	1.729	0.2027
CANTIR	1.467	0.2402	FORD	0.7366D-01	0.7787

(continued.)

TABLE VI - IF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.102	0.3087	S K D	0.9307	0.3499
GENELE	1.557	0.2263	TC PIPE	0.1442	0.7078
GENMOT	0.3868D-01	0.8260	TM OIL	2.237	0.1488
GOODYR	1.508	0.2337	UNIONA	0.7017	0.4178
HUSKYO	0.7539	0.4008	VASCAN	0.6142	0.4489
IMPOIL	0.3274	0.5805	VULCAN	0.4966	0.4964
INDACC	0.2973	0.5981	WTRANS	0.2890D-01	0.8424
INGLIS	1.940	0.1777	WDWARD	2.956	0.0993
INTNIK	2.127	0.1588	ZENITH	0.4368D-01	0.8183
LABATT	0.1731	0.6837			
MACBLO	0.2579D-03	0.9353			
MAGNUM	1.159	0.2965			
ML GAR	1.871	0.1855			
MONARC	3.487	0.0752			
NORAND	2.699	0.1143			
PEMBIN	2.340	0.1401			

TABLE VI - JF

MARKET INDEX: INDEX OF INDUSTRIAL PRODUCTION - DURABLES

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.3254	0.5817	CHAGAI	1.051	0.3203
ALTA	4.050	0.0569	C I L	0.9428D-02	0.8861
ALGOMA	0.8214D-02	0.8899	COMINC	0.3455	0.5704
BKMONT	0.3586	0.5633	CONDSN	1.232	0.2816
BELL	0.1393	0.7122	CONGAS	0.1915D-01	0.8615
BOWES	0.4390D-02	0.9042	CORCRE	0.1657D-03	0.9376
BC TEL	0.4071D-01	0.8228	C P R	0.1723D-01	0.8658
BULLOC	3.246	0.0852	DOMBRI	0.4208	0.5313
C BREAD	0.3205	0.5845	DOMTAR	2.205	0.1515
C BREW	0.1442	0.7078	DONSTR	0.2344	0.6385
C FOOD	0,4056D-01	0.8230	DUPONT	0.6241	0.4452
C PACK	2.561	0.1235	EL HOME	0.7595D-04	0.9408
CANFOR	2.732	0.1122	FALCON	0.2839	0.6063
CANTIR	0.1570	0.6969	FORD	0.3620D-01	0.8299

(continued)

TABLE VI - JF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.3871	0.5482	S K D	0.8058	0.3848
GENELE	0.3745	0.5548	TC PIPE	0.6116	0.4499
GENMOT	0.1812D-01	0.8638	TM OIL	1.370	0.2563
GOODYR	0.7426D-02	0.8925	UNIONA	0.4115	0.5359
HUSKYO	0.5092	0.4910	VASCAN	0.1771	0.6805
IMPOIL	0.3403D-01	0.8335	VULCAN	5.016	0.0363
INDACC	0.8686	0.3667	WTRANS	1.157	0.2969
INGLIS	0.5914	0.4575	WDWARD	0.9281	0.3506
INTNIK	7.575	0.0126	ZENITH	1.583	0.2226
LABATT	0.6530D-01	0.7889			
MACBLO	1.098	0.3095			
MAGNUM	0.4926	0.4981			
ML GAR	0.1408	0.7108			
MONARC	0.3860	0.5488			
NORAND	1.516	0.2325			
PEMBIN	0.4728	0.5070			

TABLE VI - KF

MARKET INDEX: CANADIAN GROSS NATIONAL PRODUCT

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	0.2869	0.6045	CHAGAI	0.3667D-03	0.9332
ALTA	0.3135	0.5886	C I L	0.7158	0.4132
ALGOMA	0.4980	0.4958	COMINC	0.5498D-01	0.8023
BKMONT	0.7578D-01	0.7762	CONDSN	4.592	0.0440
BELL	0.4902	0.4992	CONGAS	0.4532	0.5159
BOWES	0.1123D-01	0.8808	CORCRE	0.3074D-01	0.8391
BC TEL	0.6171	0.4478	C P R	0.4103	0.5365
BULLOC	0.3089	0.5912	DOMBRI	0.1396	0.7119
C BREAD	9.024	0.0075	DOMTAR	1.874	0.1851
C BREW	0.3648D-01	0.8295	DONSTR	2.198	0.1522
C FOOD	0.4669	0.5096	DUPONT	0.1771D-01	0.8647
C PACK	0.1055D-01	0.8827	EL HOME	1.477	0.2386
CANFOR	1.017	0.3282	FALCON	0.8850D-01	0.7619
CANTIR	0.2056	0.6589	FORD	2.278	0.1453

(continued)

TABLE VI - KF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	0.5139	0.4889	S K D	0.3573D-01	0.8307
GENELE	1.547	0.2278	TC PIPE	1.191	0.2897
GENMOT	1.017	0.3283	TM OIL	0.3310D-03	0.9338
GOODYR	5.050	0.0357	UNIONA	0.4909D-01	0.8104
HUSKYO	0.2137D-02	0.9161	VASCAN	0.1118	0.7378
IMPOIL	4.324	0.0499	VULCAN	0.1161	0.7336
INDACC	0.1669D-01	0.8670	WTRANS	0.3607	0.5621
INGLIS	4.041	0.0571	WDWARD	1.579	0.2231
INTNIK	0.6231D-01	0.7927	ZENITH	0.6510D-01	0.7891
LABATT	0.8190	0.3809			
MACBLO	0.1834D-01	0.8633			
MAGNUM	0.6866D-02	0.8944			
ML GAR	0.1145	0.7351			
MONARC	25.01	0.0001			
NORAND	0.4201D-01	0.8208			
PEMBIN	0.1351	0.7159			

TABLE VI - LF

MARKET INDEX: TORONTO STOCK EXCHANGE INDUSTRIAL INDEX

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
ABITIB	1.306	0.2677	CHAGAI	0.9196	0.3528
ALTA	1.428	0.2464	C I L	1.881	0.1843
ALGOMA	8.745	0.0082	COMINC	2.507	0.1273
BKMONT	0.6323D-01	0.7915	CONDSN	0.9529D-03	0.9255
BELL	1.623	0.2169	CONGAS	0.9745D-01	0.7523
BOWES	0.4223D-01	0.8205	CORCRE	10.29	0.0048
BC TEL	3.173	0.0885	C P R	2.763	0.1103
BULLOC	0.5747D-01	0.7990	DOMBRI	10.22	0.0049
C BREAD	1.459	0.2415	DOMTAR	0.8910	0.3605
C BREW	0.6541D-01	0.7888	DONSTR	0.4625	0.5116
C FOOD	1.089	0.3115	DUPONT	0.4401	0.5221
C PACK	0.1878	0.6722	EL HOME	2.144	0.1571
CANFOR	0.6388	0.4398	FALCON	0.2820D-01	0.8437
CANTIR	0.2198	0.6486	FORD	2.119	0.1595

(continued)

TABLE VI - LF (continued)

COMPANY	F RATIO	F PROBABILITY	COMPANY	F RATIO	F PROBABILITY
GENBAK	1.950	0.1766	S K D	0.5108	0.4903
GENELE	0.4661	0.5100	TC PIPE	0.9599	0.3424
GENMOT	1.192	0.2895	TM OIL	0.6748	0.4270
GOODYR	0.4640	0.5109	UNIONA	15.45	0.0010
HUSKYO	0.6278D-01	0.7921	VASCAN	4.591	0.0440
IMPOIL	3.620	0.0703	VULCAN	0.1392	0.7122
INDACC	1.205	0.2870	WTRANS	0.2335	0.6391
INGLIS	0.1666	0.6890	WDWARD	8.613	0.0086
INTNIK	0.8121	0.3830	ZENITH	0.7257D-02	0.8931
LABATT	0.7073	0.4160			
MACBLO	0.5637	0.4684			
MAGNUM	3.399	0.0787			
ML GAR	4.007	0.0581			
MONARC	5.838	0.0254			
NORAND	14.05	0.0015			
PEMBIN	1.649	0.2133			